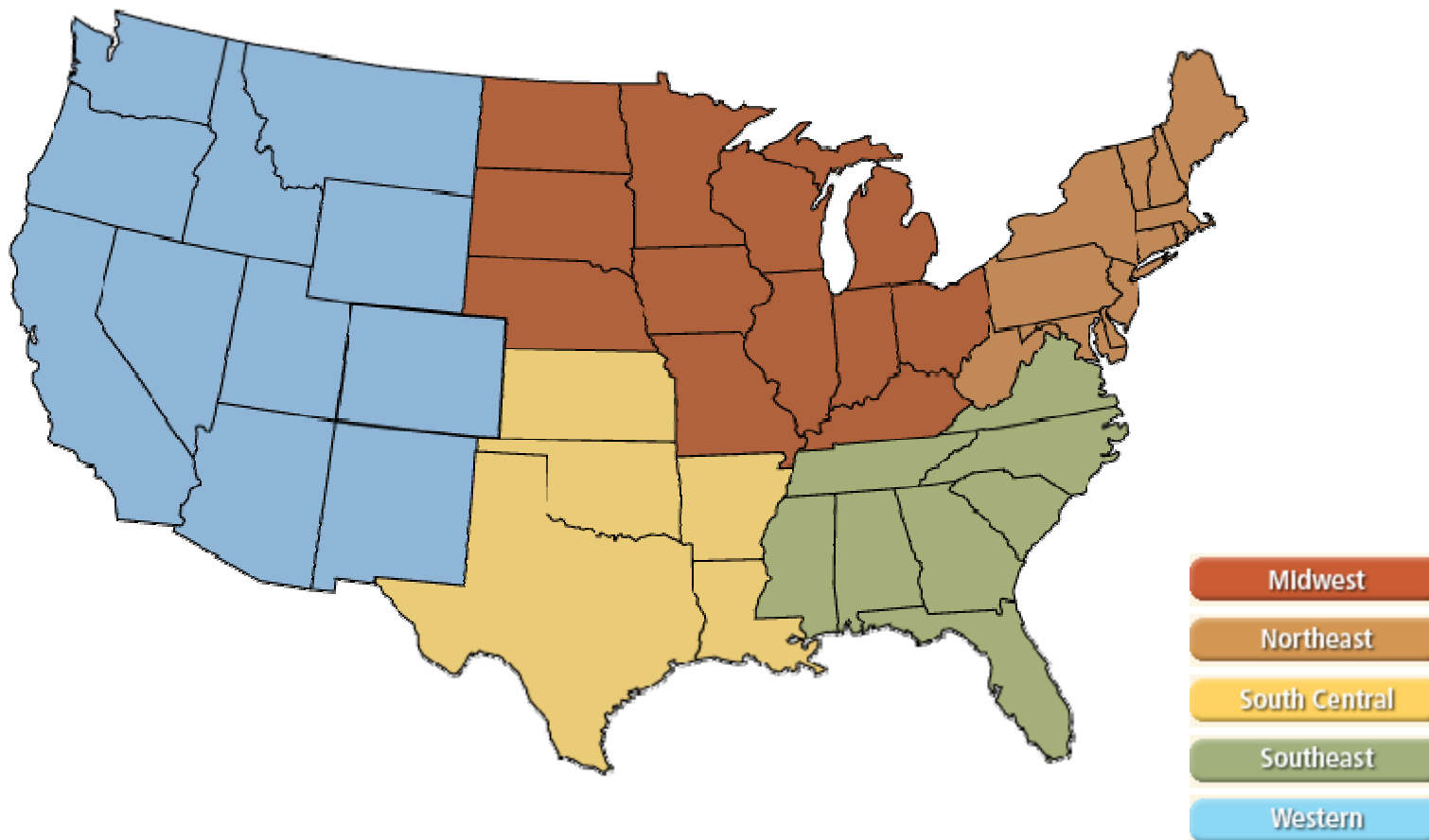
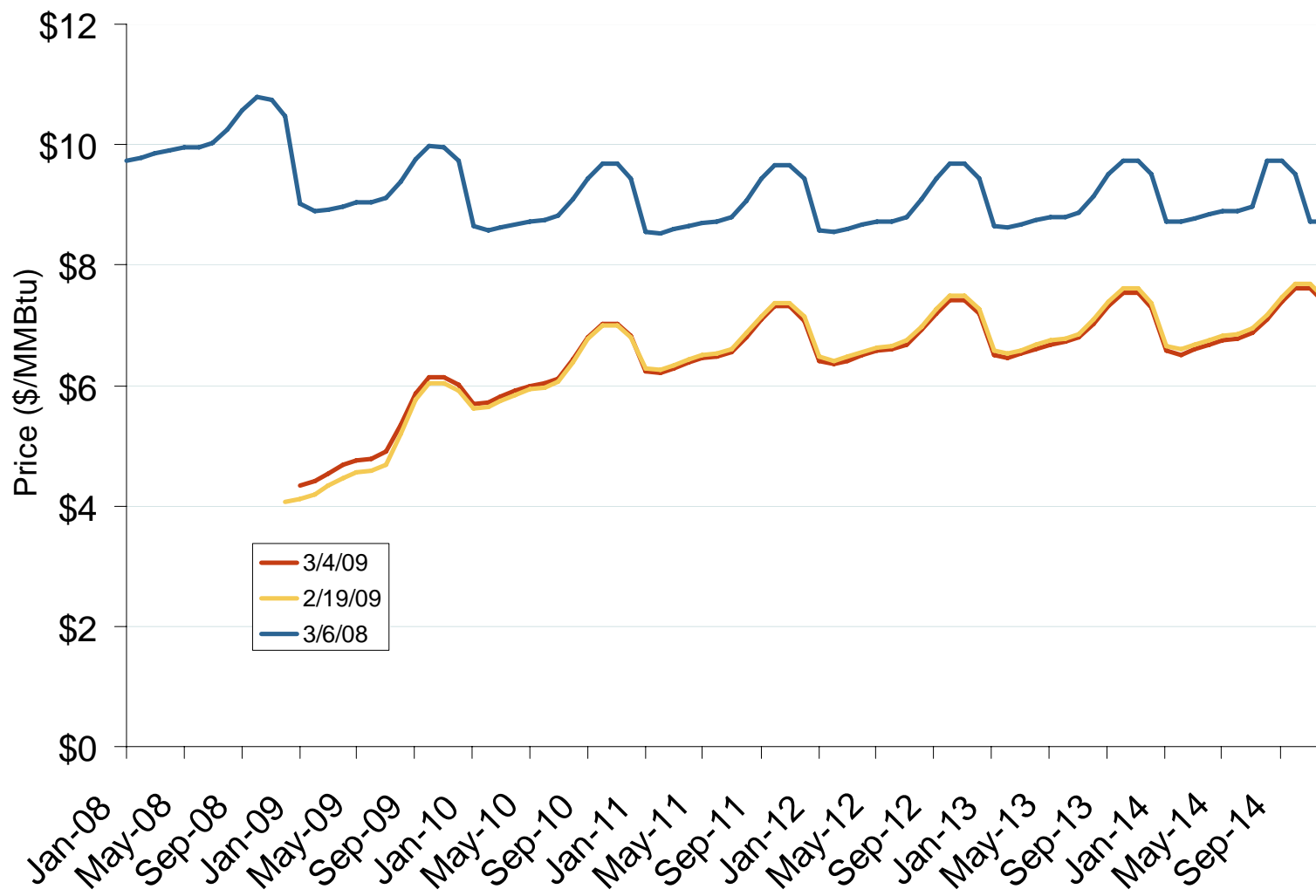


# Natural Gas Futures Trading Markets



## NYMEX Natural Gas Forward Price Curve

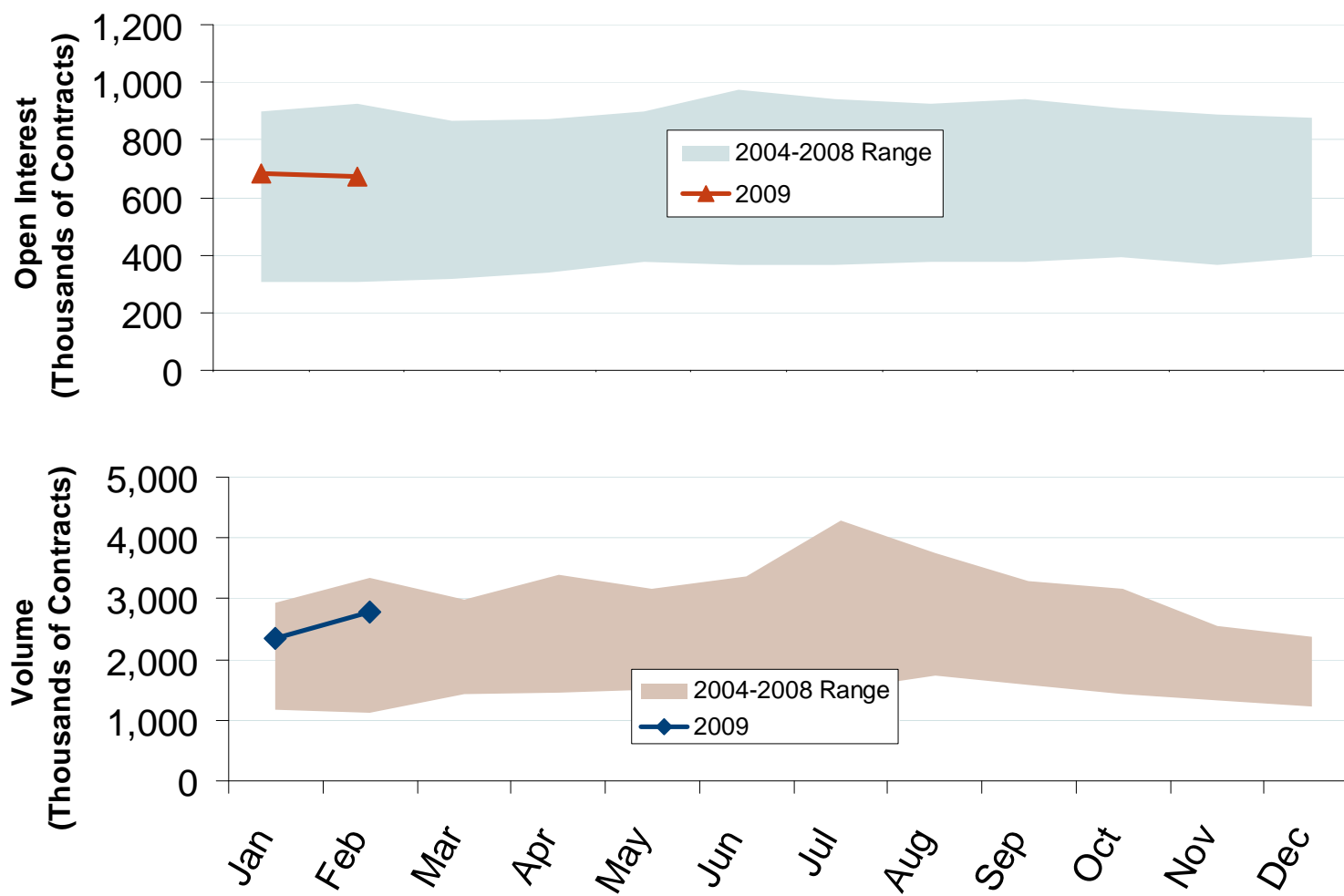


Source: Derived from NYMEX data.

Updated March 9, 2009

2009

## NYMEX Natural Gas Futures Month-End Open Interest and Total Monthly Volume

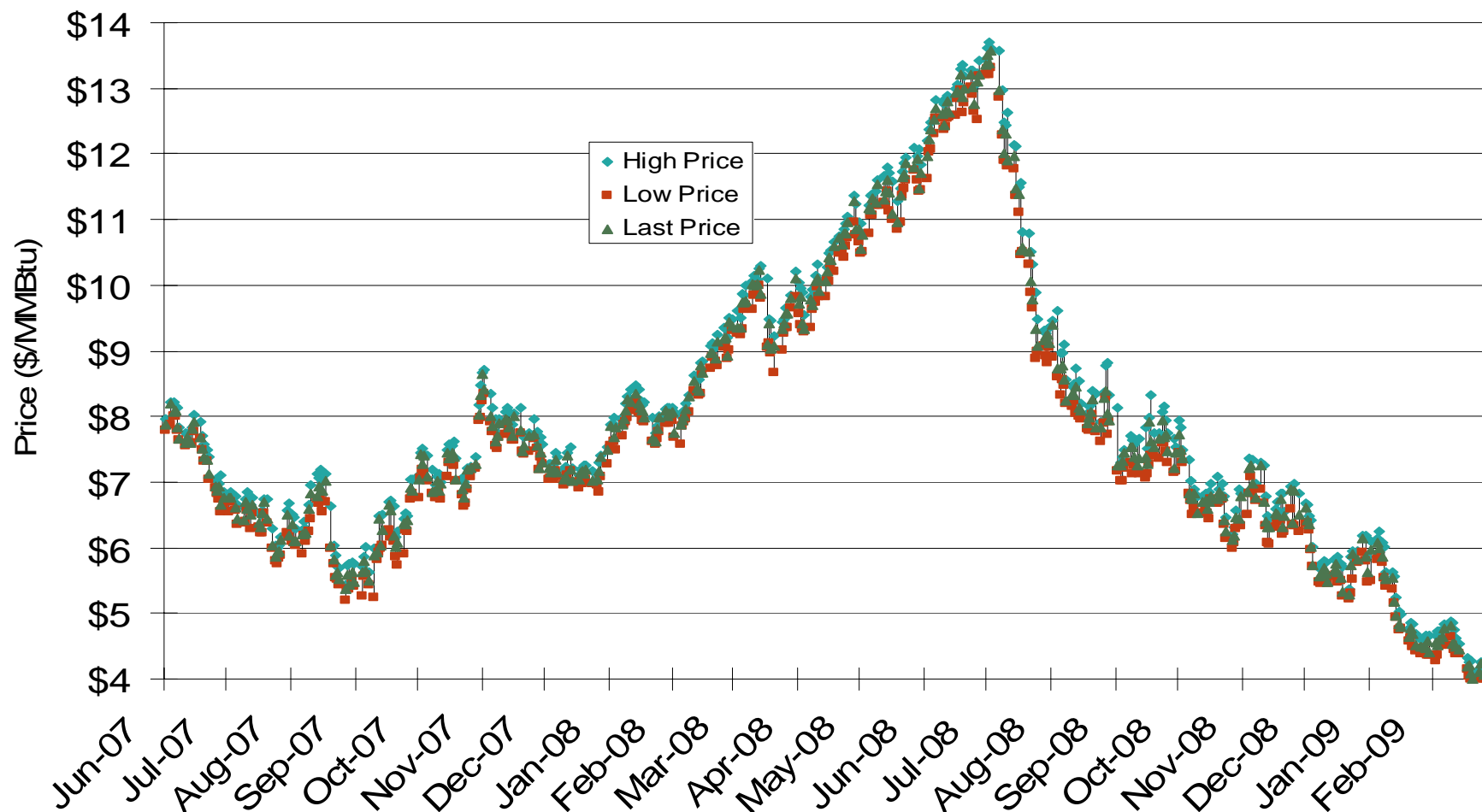


Source: Derived from NYMEX data.

Updated March 9, 2009

2010

## NYMEX Natural Gas Futures Prompt Month Daily Settlement Price and Price Range

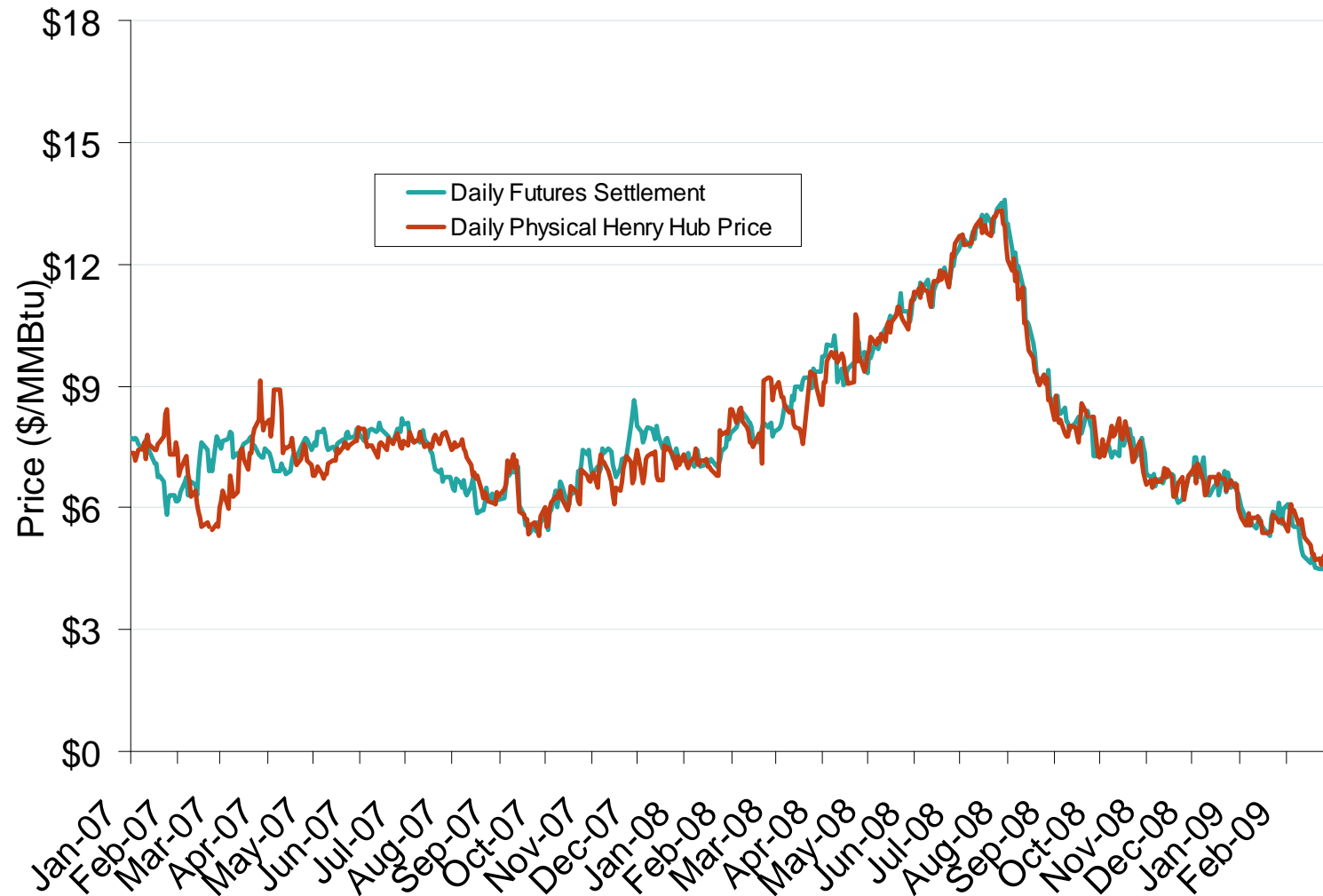


Source: Derived from NYMEX data.

Updated March 9, 2009

2086

## Daily Physical Index Price and Daily Futures Settlement Price

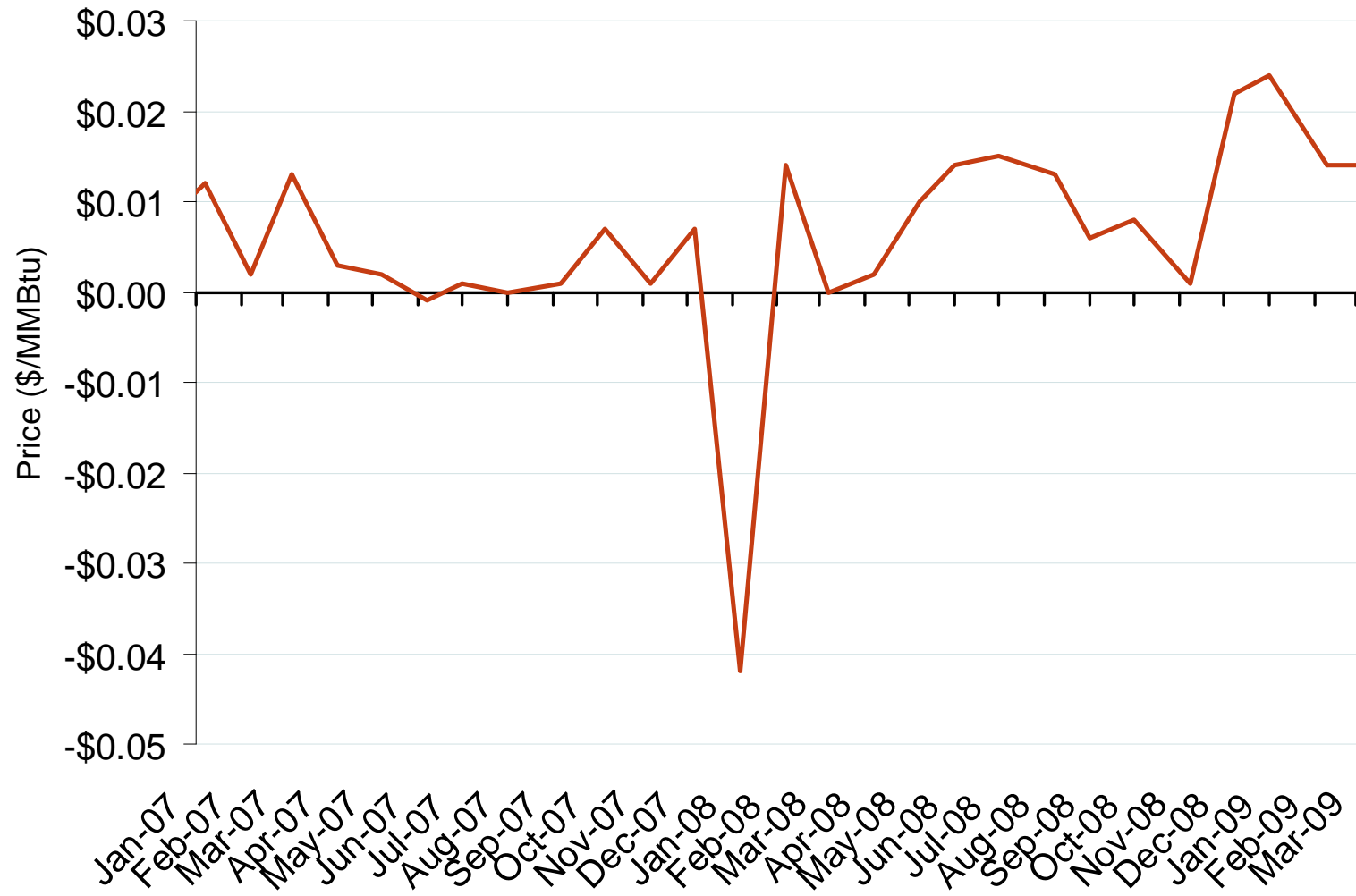


Source: Derived from *Platts* and *Bloomberg* data.

Updated March 9, 2009

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## Deviation Between Monthly Physical Index and Monthly Futures Expiration Price at Henry Hub

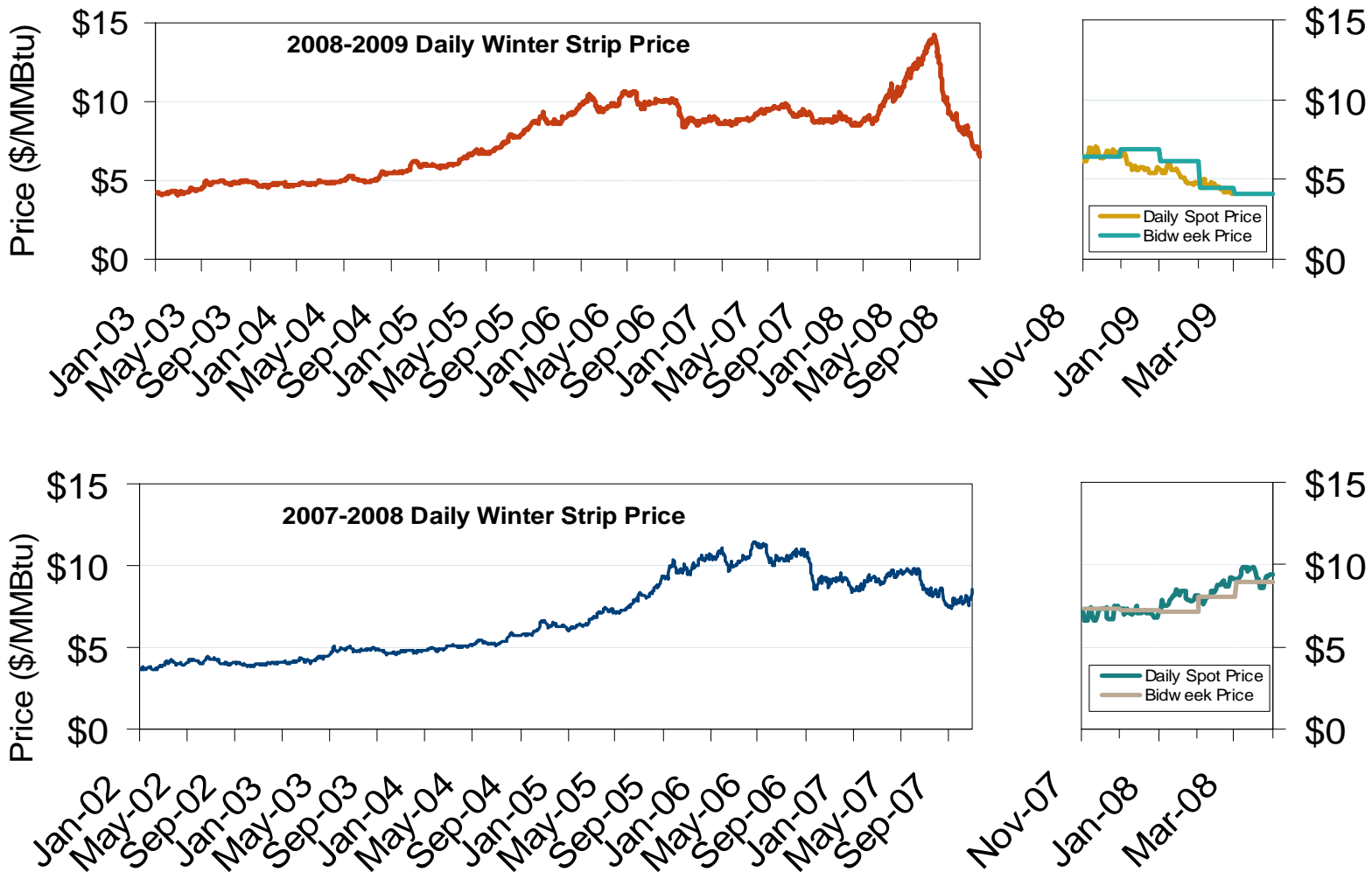


Source: Derived from *Platts* and *Bloomberg* data.

Updated March 9, 2009

2088

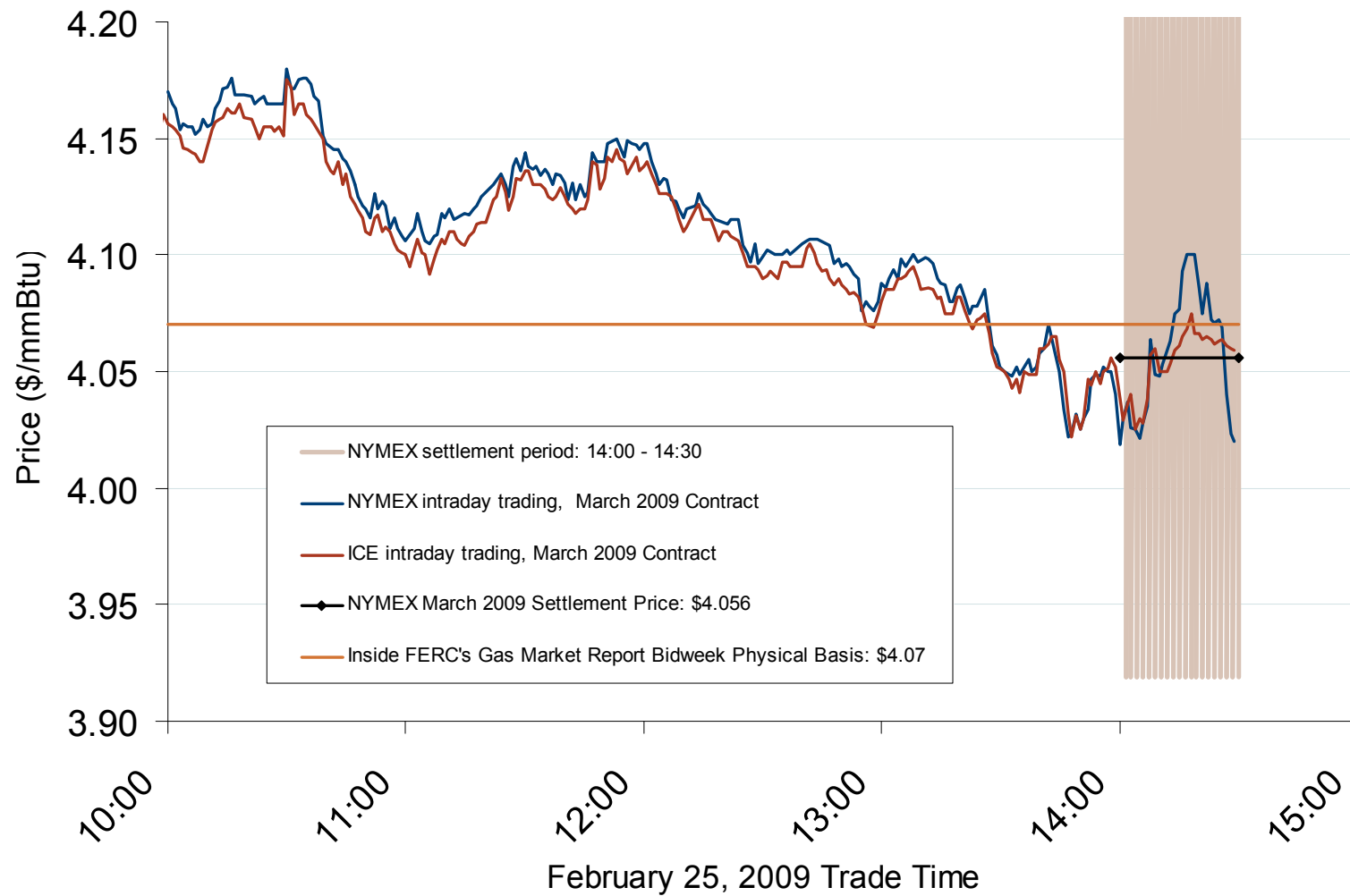
## Natural Gas Winter Futures Strip and Daily Henry Hub Spot and Bidweek Prices



Source: Derived from *Platts* and *Nymex* data.

Updated March 9, 2009

## March 2009 NYMEX and ICE Contract Final Settlement Day

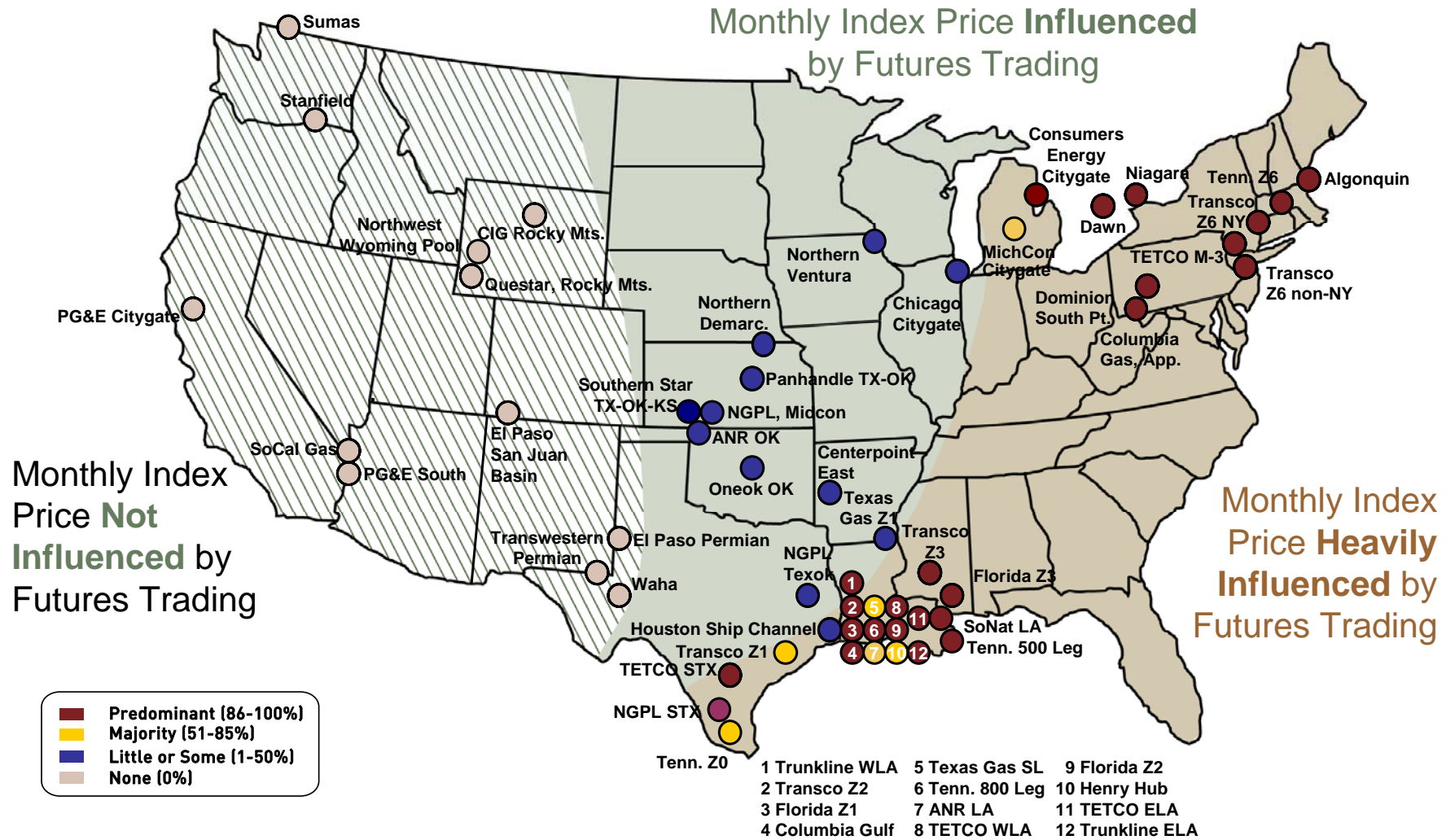
Source: Derived from *Nymex and ICE* data.

Updated March 2, 2009

2166



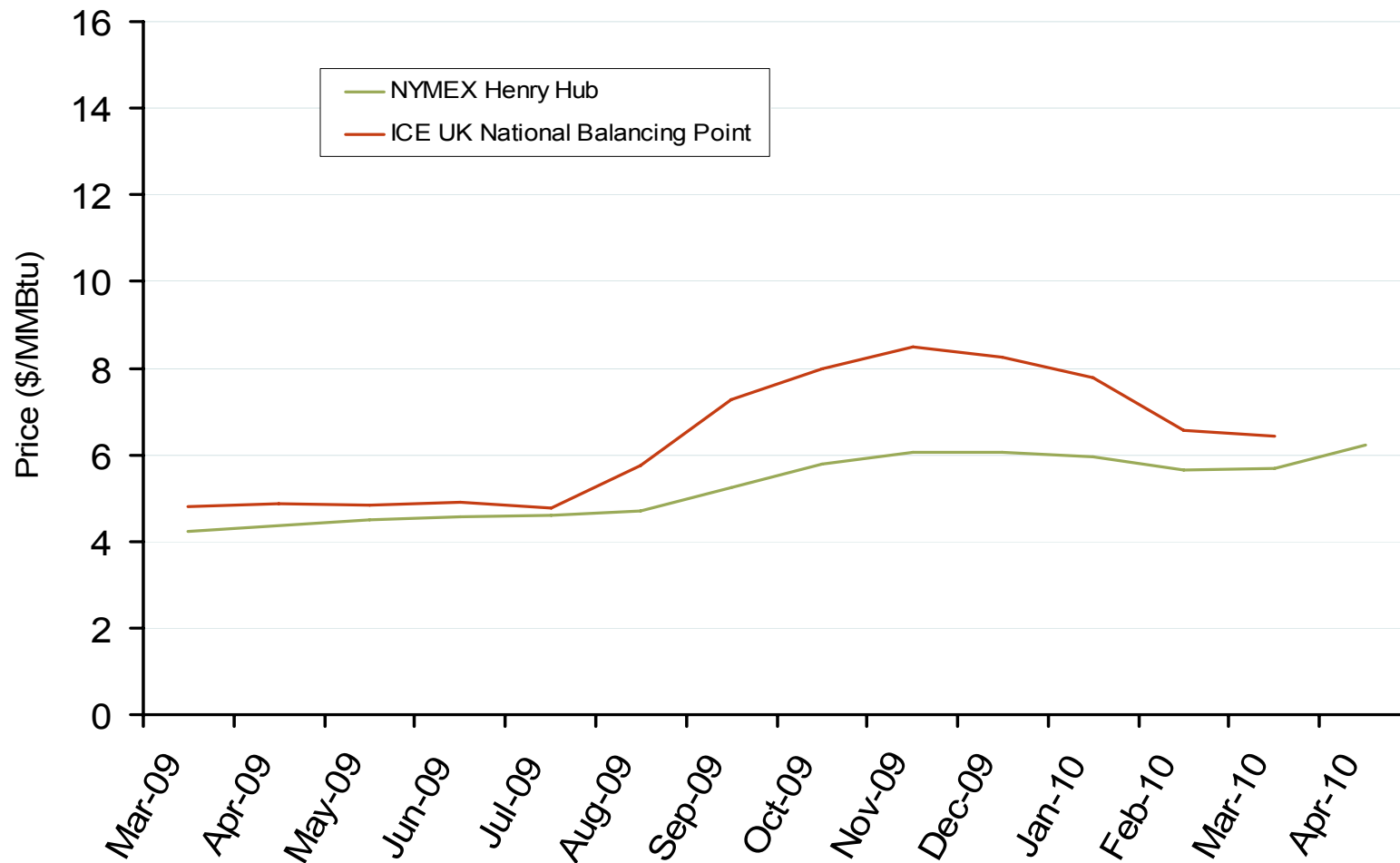
# Use of Physical Basis in Natural Gas Price Indices at Major Trading Points, 2008



Source: Derived from *Platts* data for January through March 2008 indices.

Updated May 6, 2008

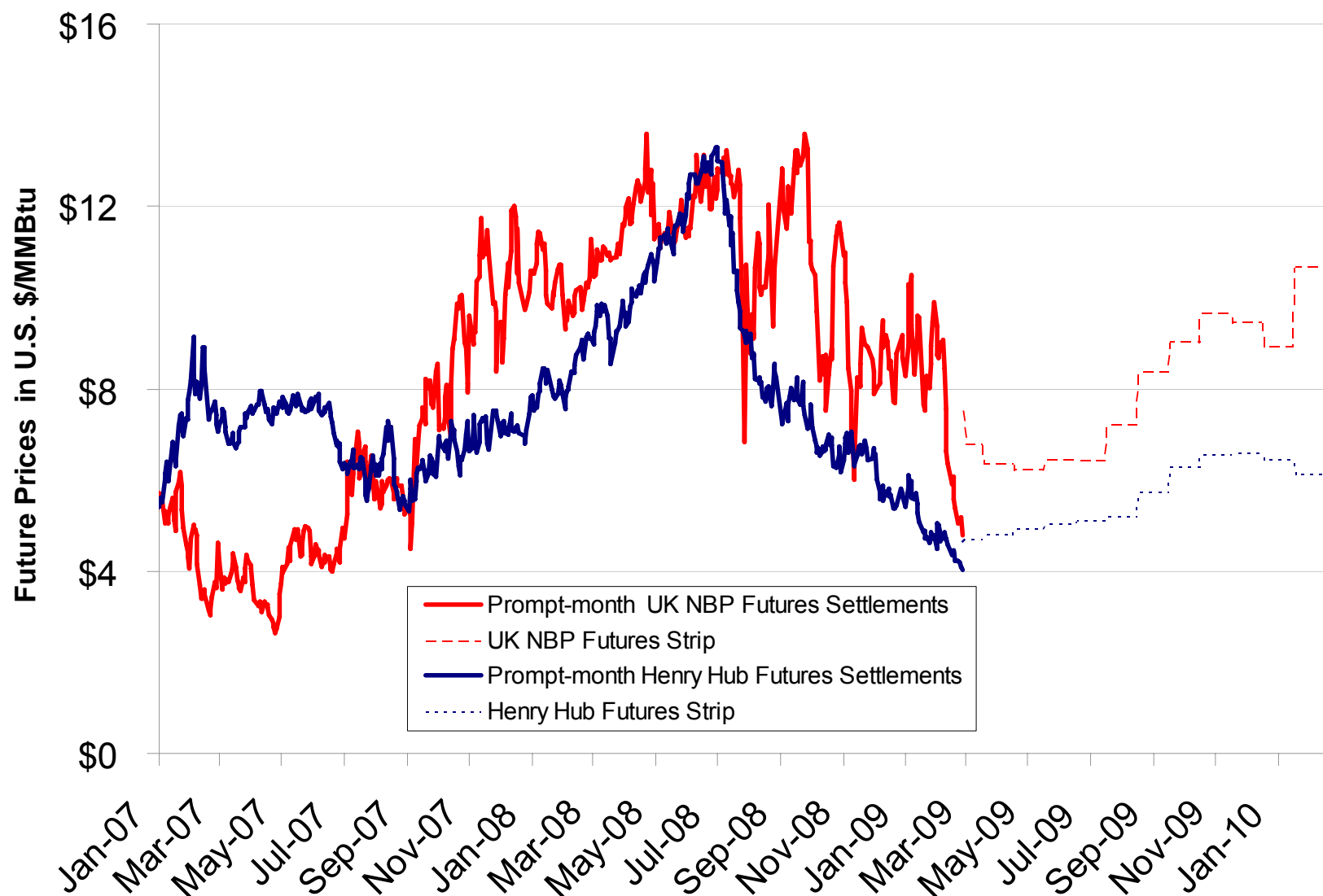
## NYMEX Henry Hub and ICE UK National Balancing Point Natural Gas Forward Price Curves

Source: Derived from *NYMEX* and *ICE* data.

Updated March 9, 2009

2170

## US and UK Gas Futures Prices



Source: Derived from NYMEX and ICE data.

Updated March 9, 2009

2177