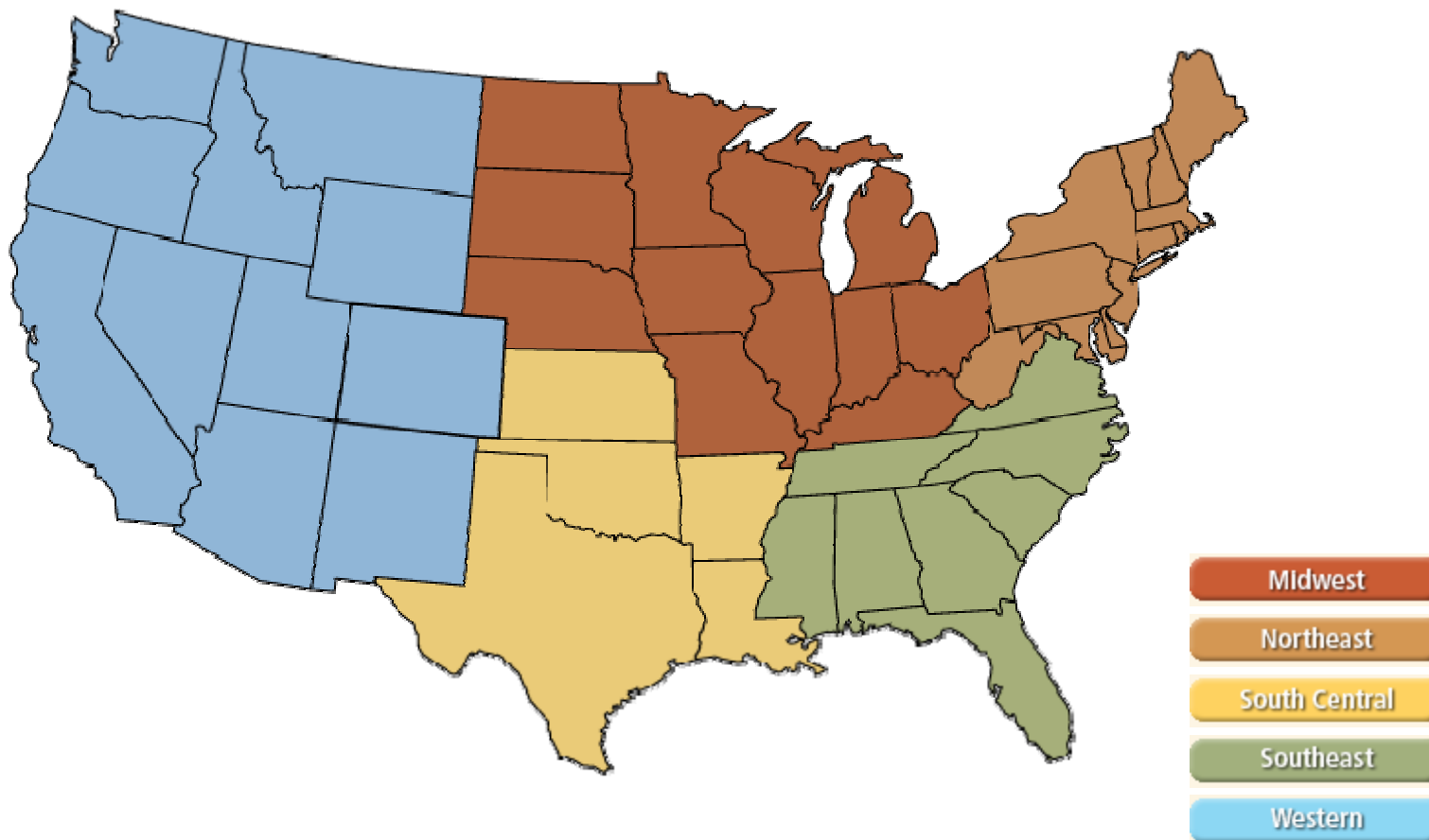
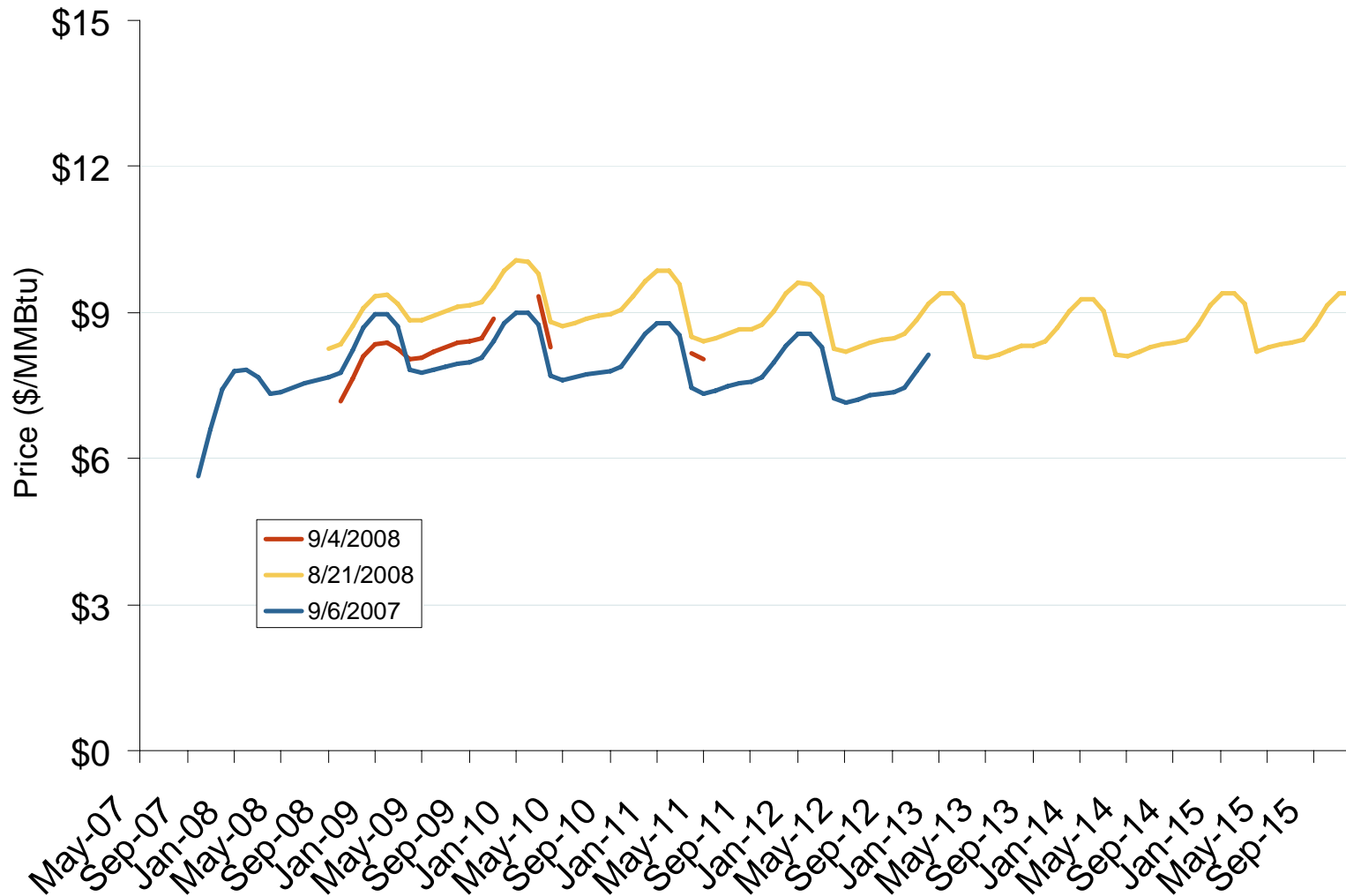


Natural Gas Futures Trading Markets



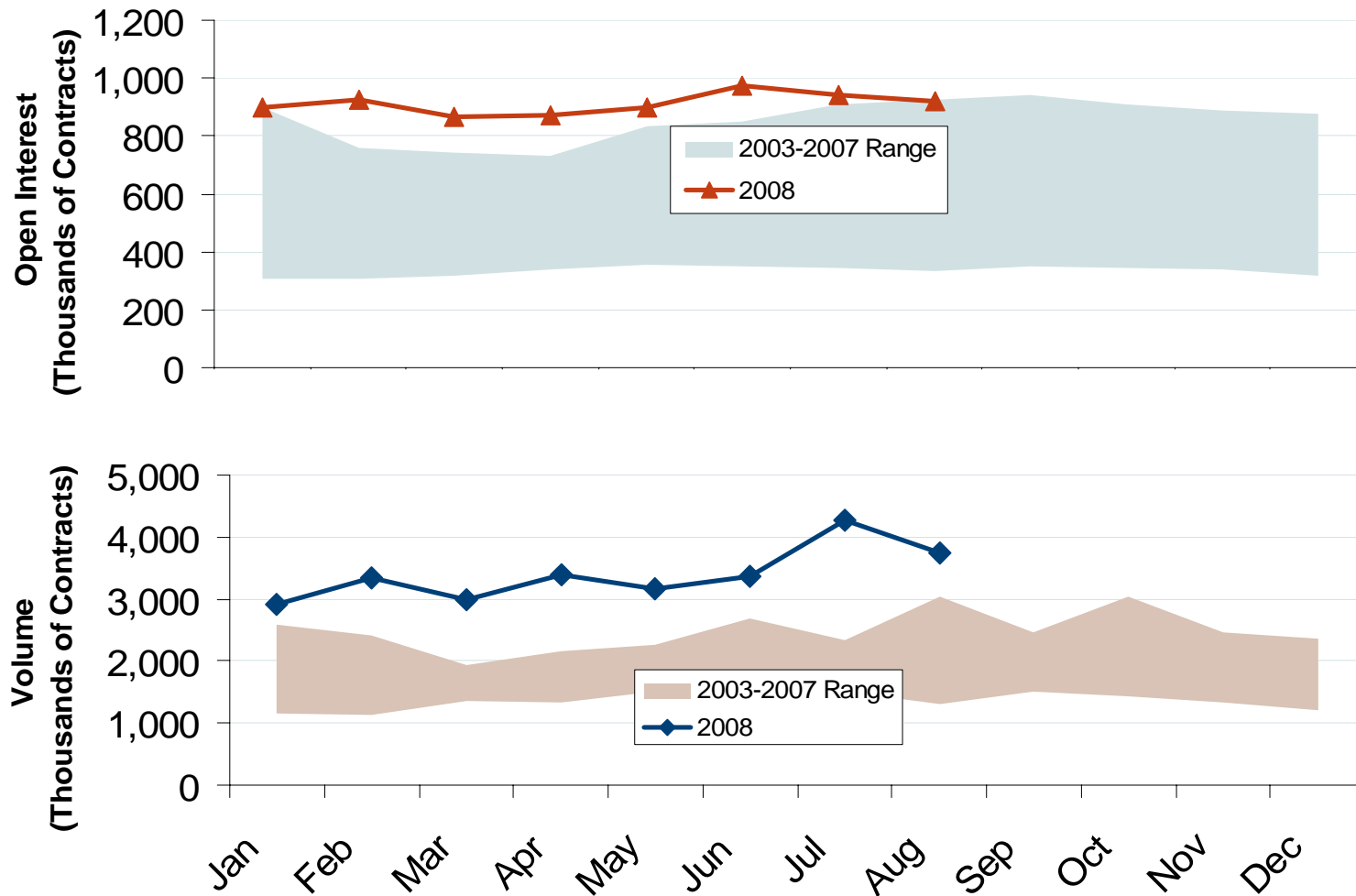
NYMEX Natural Gas Forward Price Curve



Source: Derived from NYMEX data.

Updated September 5, 2008 2009

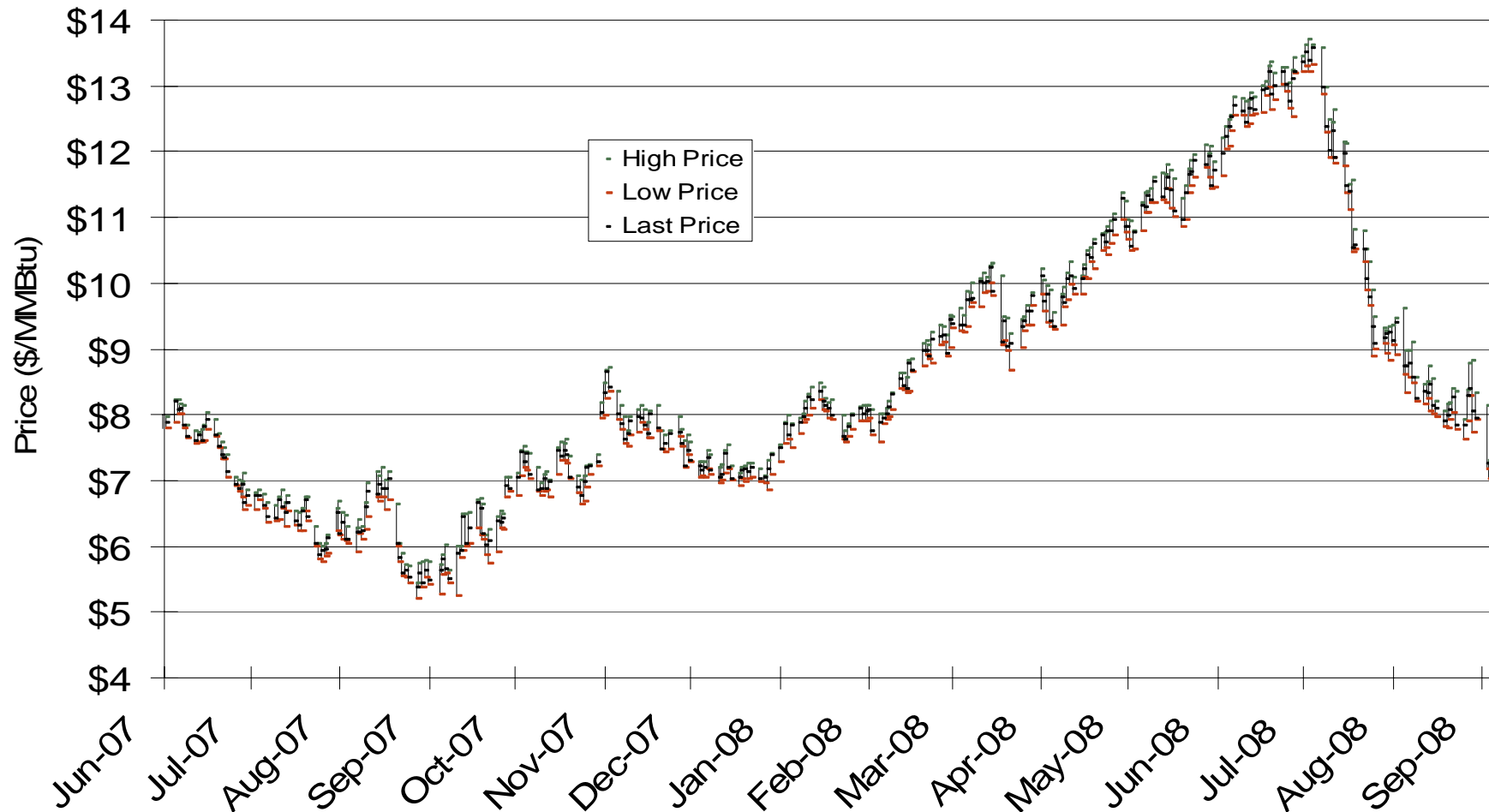
NYMEX Natural Gas Futures Month-End Open Interest and Total Monthly Volume



Source: Derived from NYMEX data.

Updated September 5, 2008₂₀₁₀

NYMEX Natural Gas Futures Prompt Month Daily Settlement Price and Price Range

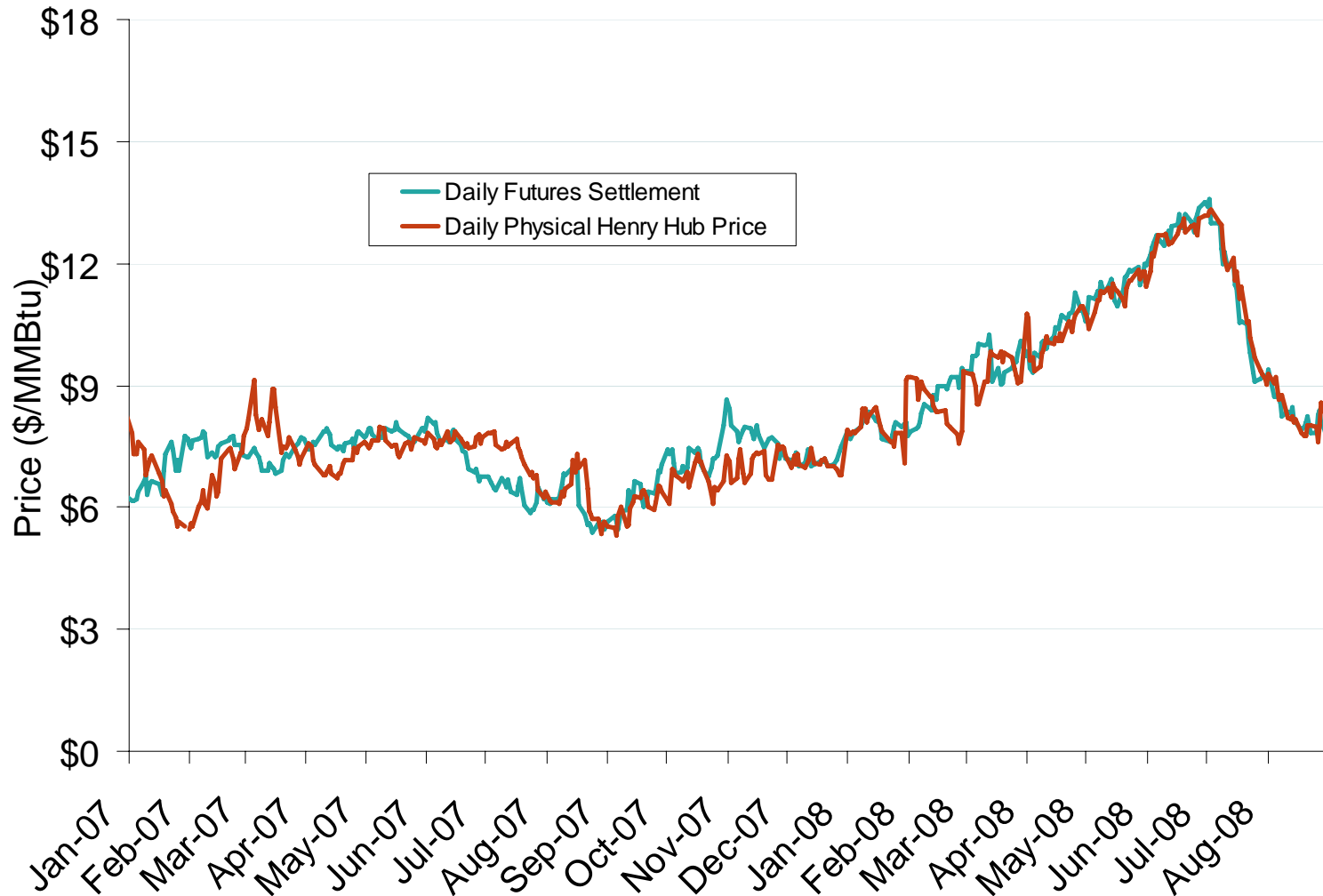


Source: Derived from NYMEX data.

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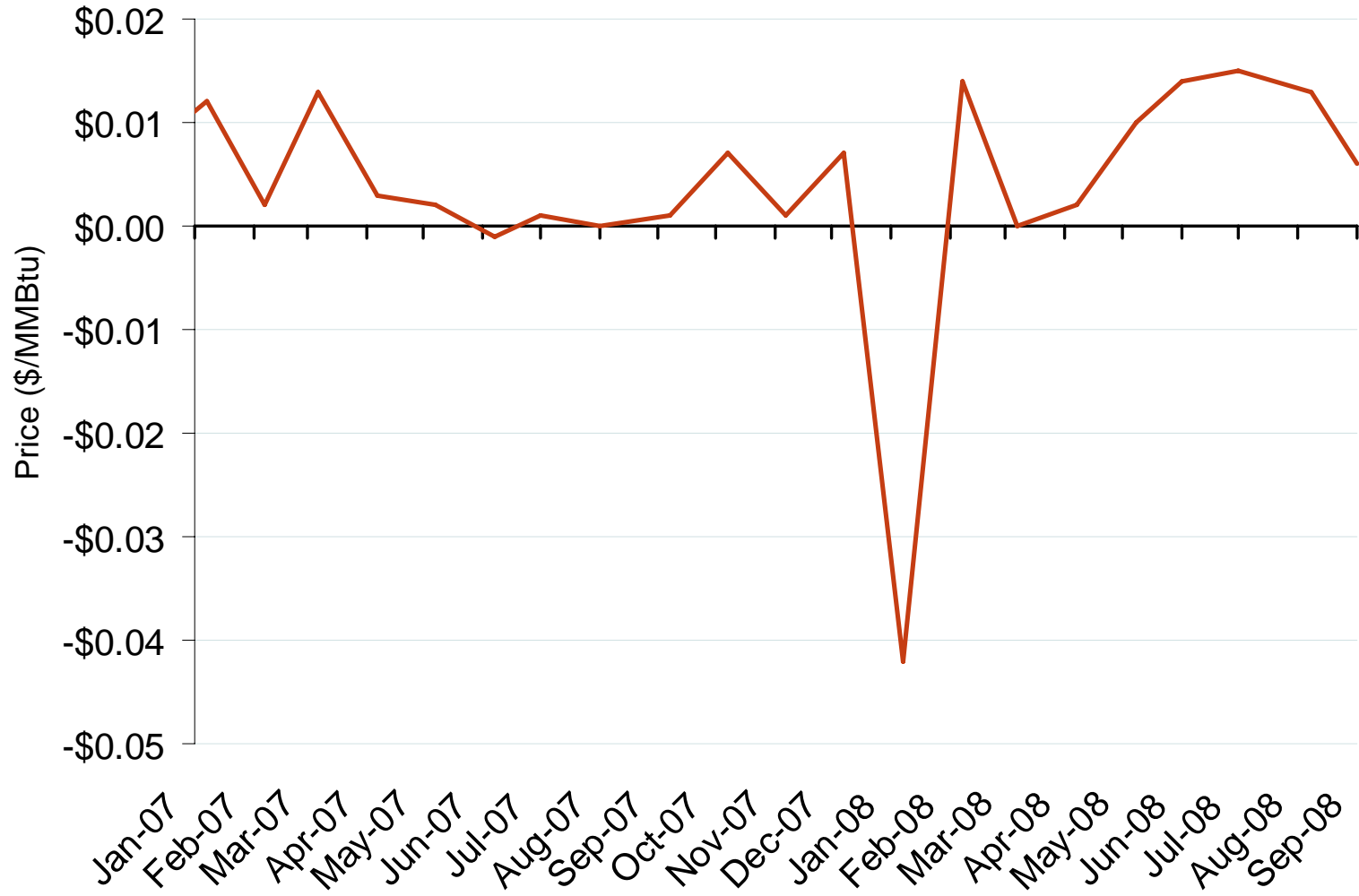
Daily Physical Index Price and Daily Futures Settlement Price



Source: Derived from *Platts* and *Bloomberg* data.

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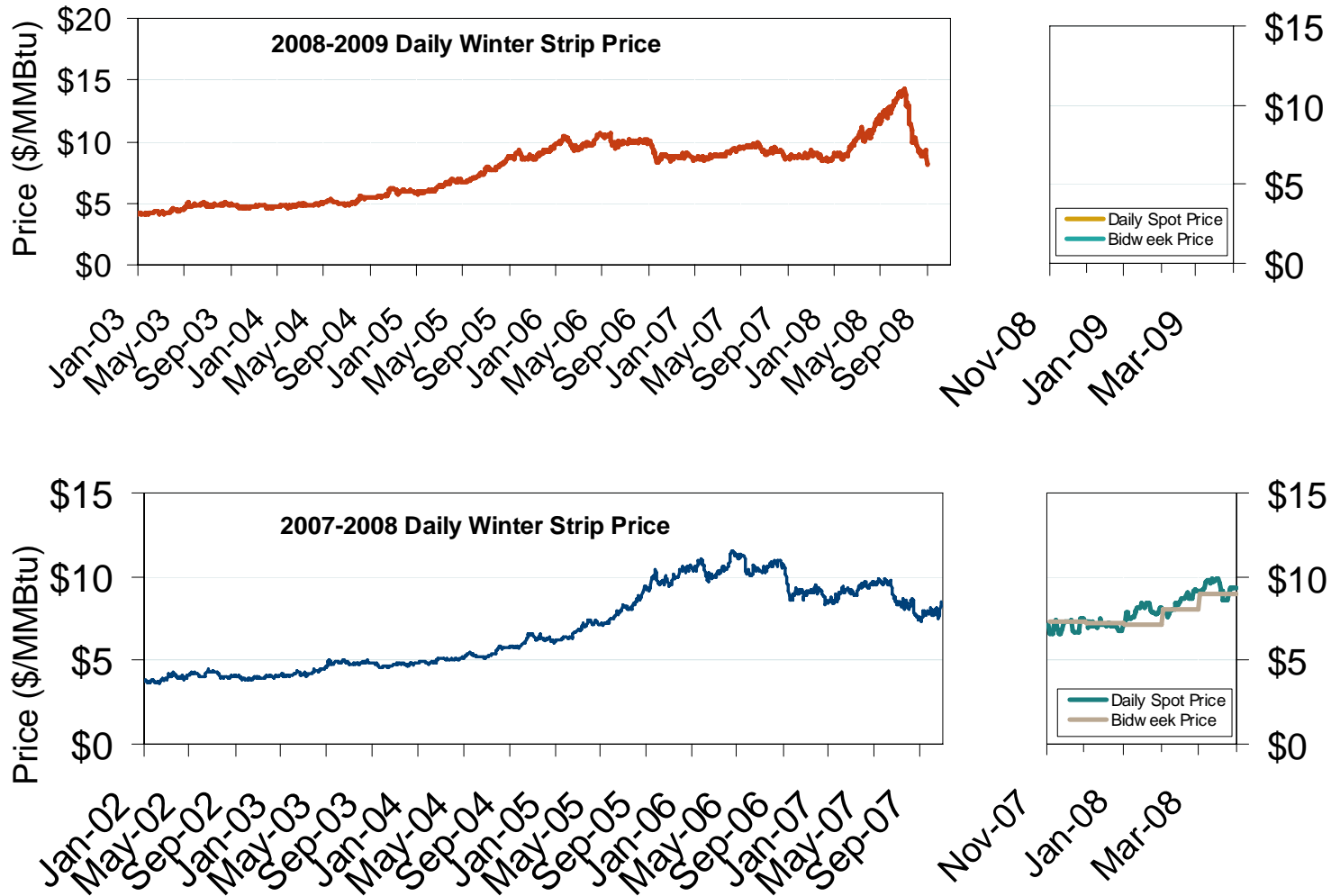
Deviation Between Monthly Physical Index and Monthly Futures Expiration Price at Henry Hub



Source: Derived from *Platts* and *Bloomberg* data.

Updated September 5, 2008

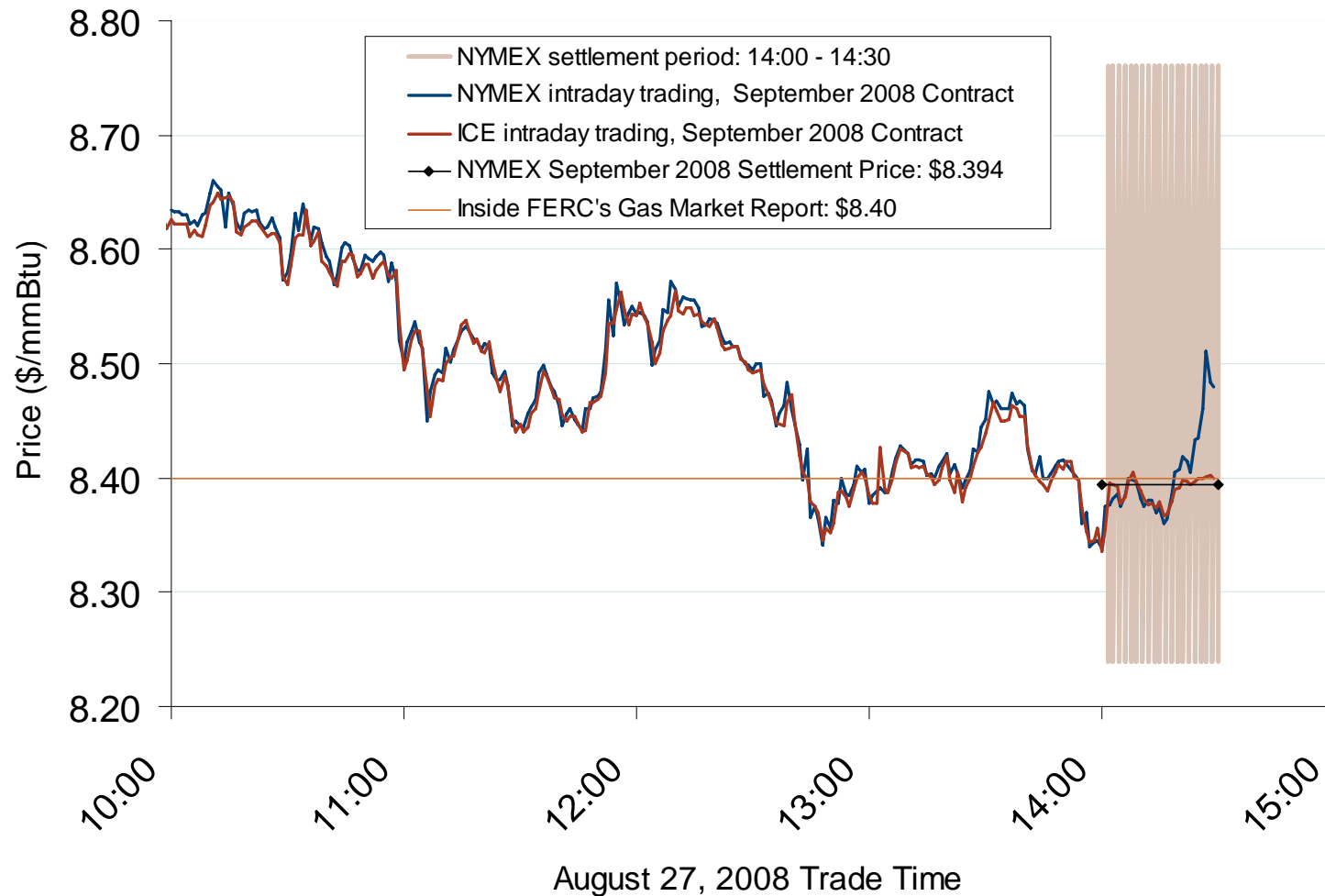
Natural Gas Winter Futures Strip and Daily Henry Hub Spot and Bidweek Prices



Source: Derived from *Platts* and *Nymex* data.

Updated September 5, 2008

September 2008 NYMEX and ICE Contract Final Settlement Day

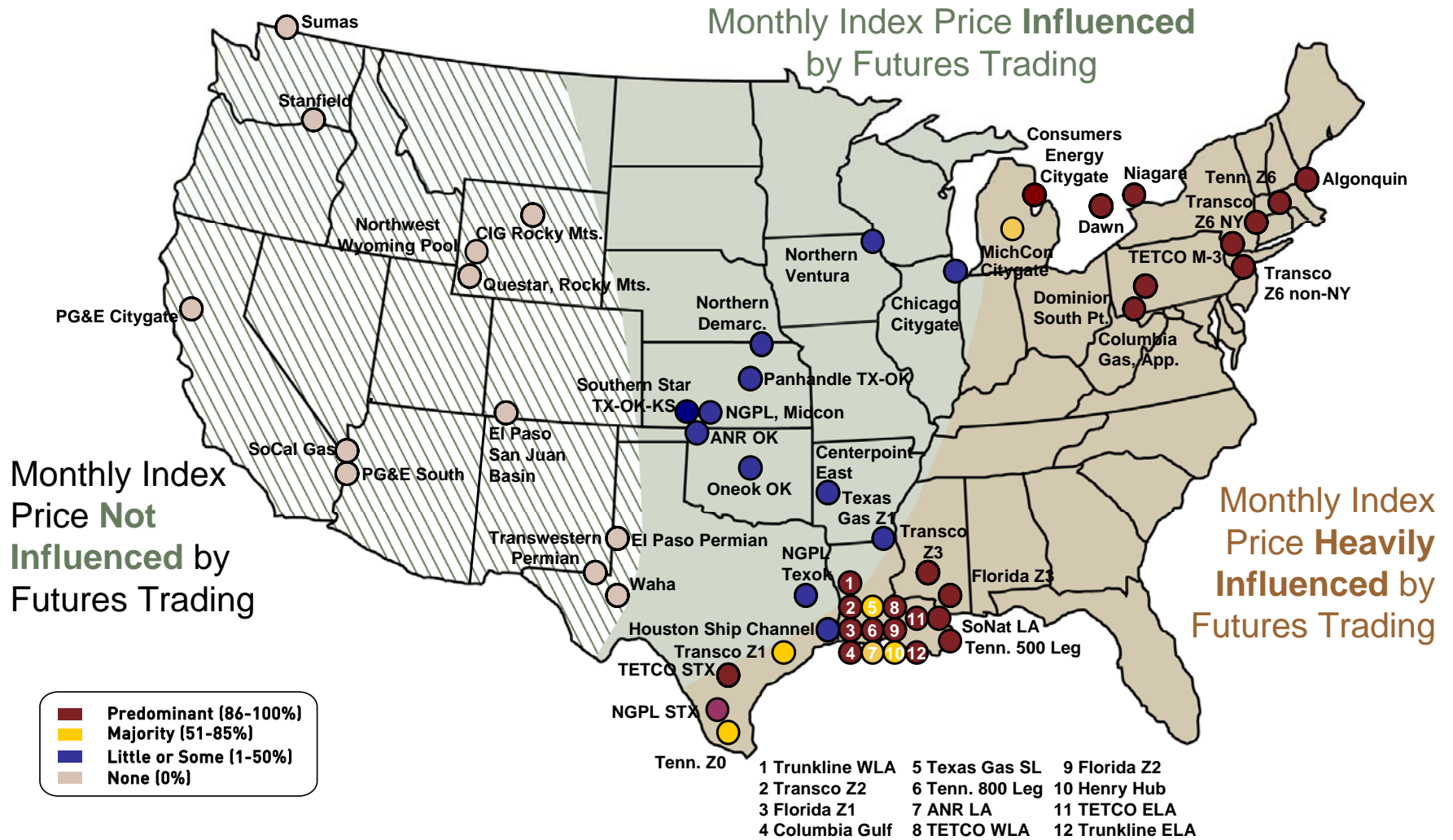


Source: Derived from *Nymex and ICE* data.

Updated September 5, 2008

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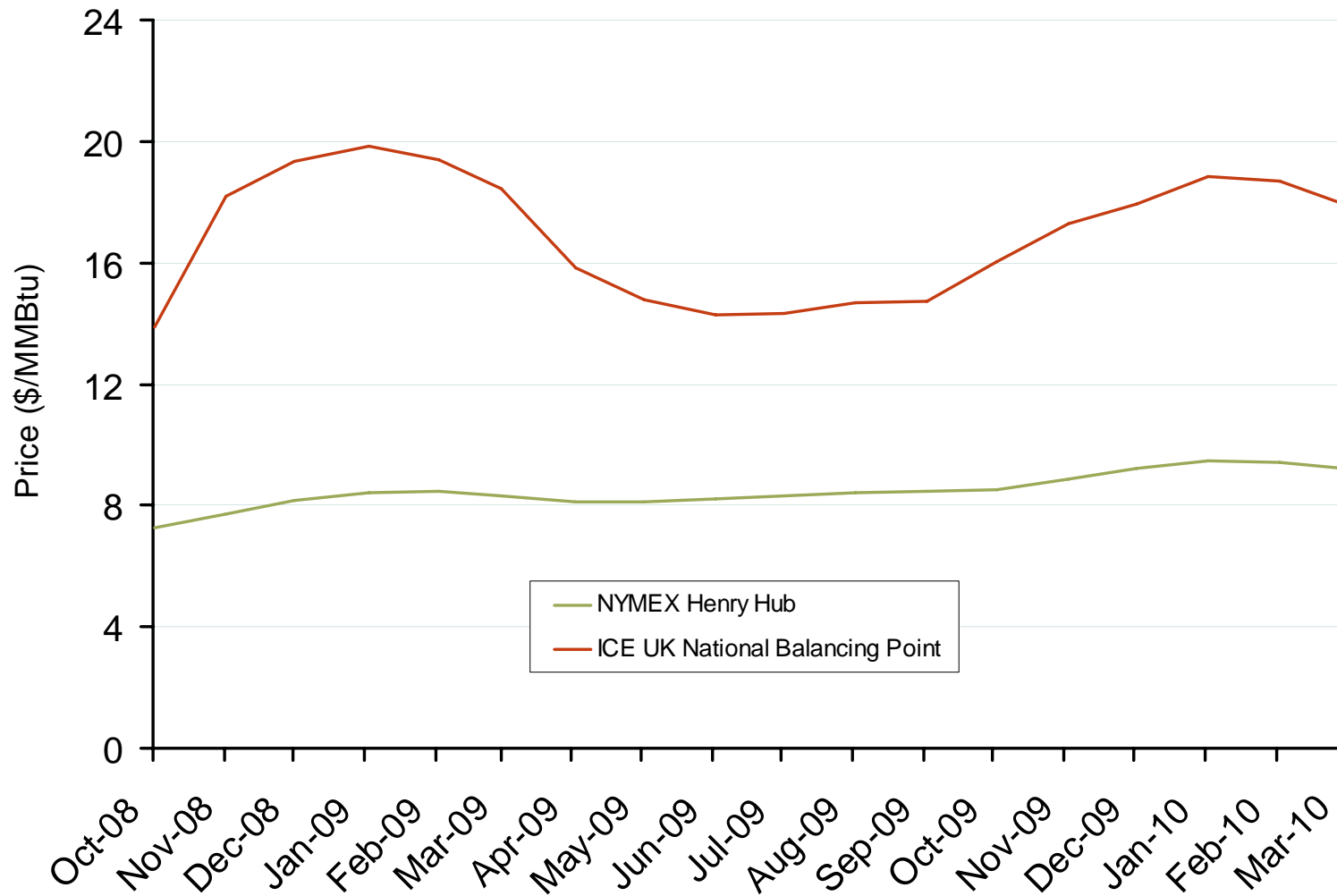
Use of Physical Basis in Natural Gas Price Indices at Major Trading Points, 2008



Source: Derived from *Platts* data for January through March 2008 indices.

Updated May 6, 2008

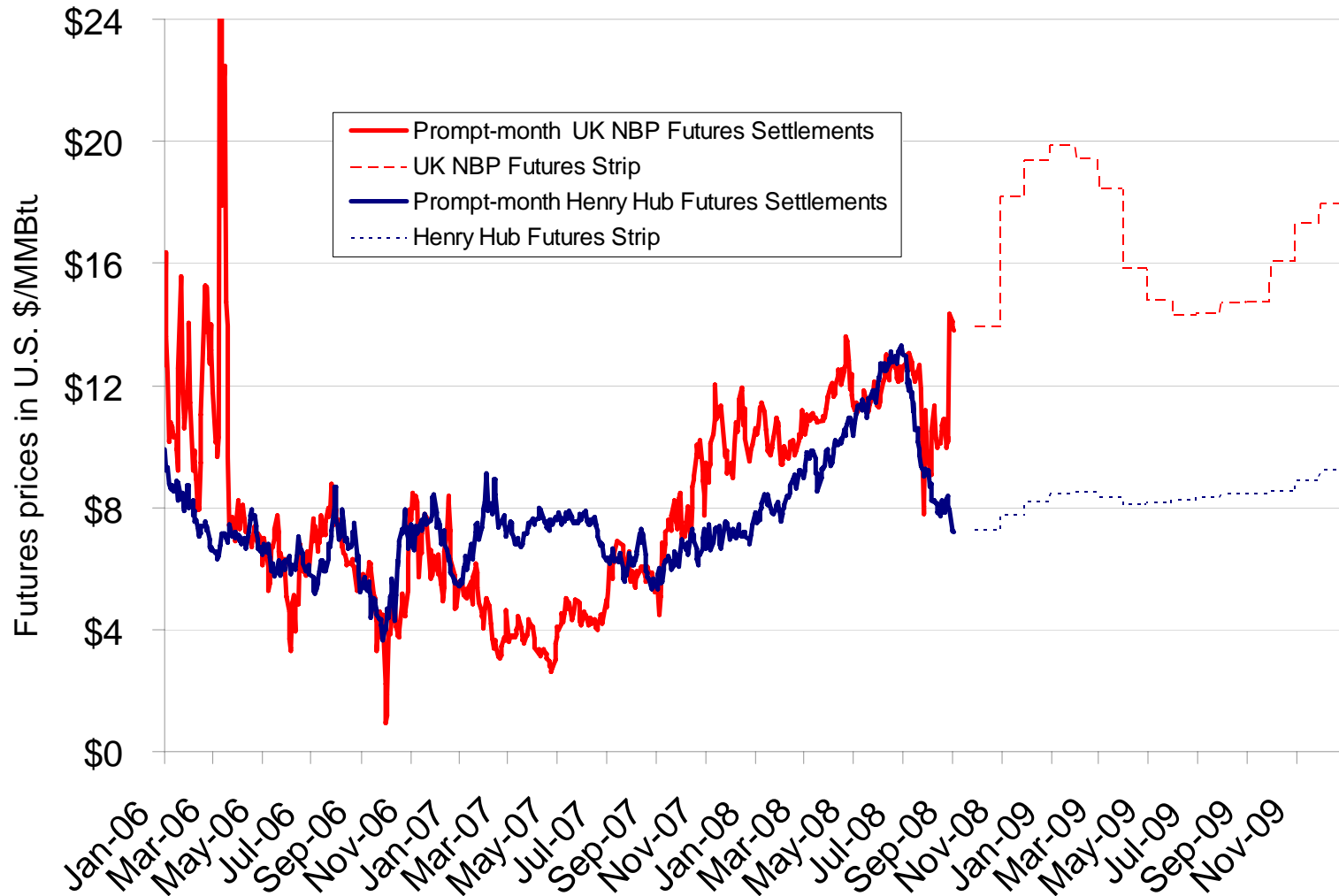
NYMEX Henry Hub and ICE UK National Balancing Point Natural Gas Forward Price Curves



Source: Derived from NYMEX and ICE data.

Updated September 5, 2008²¹⁷⁰

US and UK Gas Futures Prices



Source: Derived from NYMEX and ICE data.

Updated September 5, 2008

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