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Annual Average Bilateral Prices

Annual Average Day Ahead On Peak Prices (\$/MWh)

| | 2004 | 2005 | 2006 | 2007 | 2008 | 5-Year Avg |
|--------------------------------|---------|---------|---------|---------|---------|------------|
| Mid-Columbia (Mid-C) | \$44.53 | \$62.95 | \$50.18 | \$56.57 | \$65.00 | \$55.84 |
| California-Oregon Border (COB) | \$49.08 | \$66.95 | \$55.58 | \$62.14 | \$73.86 | \$61.52 |

Source: Derived from *Platts* data.

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