PRESIDENT'S COMMISSION ON THE UNITED STATES POSTAL SERVICE MEETING SUMMARY

1. Name of Commissioner: <u>The Honorable Robert S. Walker</u>

2. Date of Meeting: <u>Thursday, April 17, 2003</u>

3. Location of Meeting (City and State): <u>Washington, DC</u>

4. Individual(s) with whom Commissioner Met: <u>Betty Amend and Paul Smith</u>

5. Any Organizational Affiliation(s): <u>United Parcel Service (UPS)</u>

6. Brief Summary of Meeting (including subject(s) discussed):

Talked with Betty Amend and Paul Smith of the United Parcel Service on their view of postal service competition in the package sector and the concern that first class postage is used to subsidize the post office package competition with their product. We talked about governance, rate setting and distribution as it relates to that competition.