

February 2009

Re: The Los Alamos National Security (LANS) 401(k) Retirement and Savings Plans

### **Fund Change**

Effective as of the market close (generally 4:00 p.m. Eastern time) on April 1, 2009, the share class of one of your investment options offered through the Los Alamos National Security (LANS) 401(k) Retirement and Savings Plans will change. As a result of this change, the name of the fund, the fund code and expense ratio will change. The new share class will offer you the same investment strategy and risk. See chart below for details. The transfer of balances will appear as an exchange on your account history and quarterly statement. Please see the investment option description in the *About Your New Investment Option* section of this letter.

Old Investment Option		New Investment Option
Fund Name: SSgA Daily All-Country World ex- US Index Fund Fund Code: 13019 *Expense Ratio: 0.20%	<b>→</b>	Fund Name: SSgA Global Equity ex-US Index Fund – Institutional II Fund Code: 19678 *Expense Ratio: 0.17%

As of date: 02/18/2009

The reallocation of assets depends on the timely liquidation of those assets. A delay in liquidation may result in a change to the above noted dates.

### **Action to Consider**

If you do not want your current account balance and future contributions to transfer to the investment option as shown above, you must contact Fidelity Investments before 4:00 PM Eastern time **April 1**, **2009**, and request an exchange.

To request changes to your account, obtain additional information or if you have any questions, log on to Fidelity NetBenefits<sup>®</sup> at <a href="https://www.netbenefits.com">www.netbenefits.com</a> or call Fidelity Retirement Benefits Line toll-free at 1-800-835-5095.

# Go Paperless

Update your e-mail address to receive important benefits information electronically.

- Log on to Fidelity NetBenefits<sup>®</sup> at www.netbenefits.com
- · Go to Your Profile
- Click on E-mail Address

To receive mutual fund prospectuses online (including those that may be delivered as a result of these changes to your investment lineup.)

- Log on to Fidelity NetBenefits<sup>®</sup> a www.netbenefits.com
- Go to Your Profile
- Click on Mail Preferences

# **About Your New Investment Option**

The following is a description of your new investment option.

## SSgA Global Equity ex-US Index Fund - Institutional II

**Fund Code: 19678** 

Category: International/ Global

What It Is: An international/global investment option that is not a mutual fund, but is a collective

investment pool for institutional investors.

Goal: Seeks to match the performance of the Morgan Stanley Capital International All Country World ex-

United States Index (MSCI ACWI ex-US) while providing daily liquidity.

What it invests in: Primarily invests in all the stocks in the MSCI ACWI ex-US Index in proportion to their weighting in the Index. The strategy of investing in the same stocks as the Index minimizes the need for trading and therefore results in lower expenses. Foreign investments, especially those in emerging markets, involve greater risk and may offer greater potential returns than U.S. investments. This risk includes political and economic uncertainties of foreign countries, as well as the risk of currency fluctuation. Unit price and return will vary.

## Who may want to invest:

- Someone who wants to balance their portfolio of domestic investments with overseas investments, which can behave differently.
- Someone who is willing to accept the higher degree of risk associated with investing overseas in exchange for potentially higher returns.

Footnotes: Managed by State Street Global Advisors, which provided the description for this portfolio.

The MSCI All Country World Index Free ex-U.S. Index is an unmanaged market capitalization-weighted index representing both the developed and the emerging markets excluding the U.S. Excludes securities in which trading is restricted or difficult for foreigners.

Name changed from SSgA Daily All-Country World ex-US Index Fund, effective April 1, 2009.

The fund described is executed in a commingled fund managed by SSgA which is not insured by the FDIC or by another governmental agency; it is not an obligation of the FDIC nor is it a deposit or obligation of or guaranteed by State Street Bank and Trust Company. All SSgA commingled funds pay State Street Bank and Trust Company for services as custodian, transfer agent and shareholder servicing agent and may pay affiliates of State Street Bank and Trust Company for investment advisory services.

There are risks involved with investing, including possible loss of principal. In addition to the normal risks associated with equity investment, investments in smaller companies typically exhibit higher volatility. International investments may involve risks of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations.

# Before investing in any mutual fund, please carefully consider the investment objectives, risks, charges and expenses. For this and other information, call or write to Fidelity for a free prospectus. Read it carefully before you invest.

With the exception of domestic equity mutual funds, investment options have been assigned to investment categories based on Fidelity's analysis. Fidelity has verified the accuracy of the placement of certain third party non-mutual funds with either the plan sponsor or the plan sponsor's consultant. Within Domestic Equities, mutual funds are listed according to their actual Morningstar categories as of 01/31/2009. Morningstar categories are based on a fund's style as measured by its underlying portfolio holdings over the past 3 years and may change at any time. These style calculations do not represent the funds' objectives and do not predict the funds' future styles.

The Plan is intended to be a participant-directed plan as described in Section 404(c) of ERISA, which means that fiduciaries of the Plan are ordinarily relieved of liability for any losses that are the direct and necessary result of investment instructions given by a participant or beneficiary.

\*For a mutual fund, the expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percent of the fund's total net assets. Mutual fund data has been drawn from the most recent prospectus. Where the investment option is not a mutual fund, the figure displayed in the expense ratio field is intended to reflect similar information. However, it may have been calculated using methodologies that differ from those used for mutual funds.

Unless otherwise noted, transaction requests confirmed after the close of the market, normally 4 P.M. Eastern time, or on weekends or holidays, will receive the next available closing prices.

The investment options available through the Plan reserve the right to modify or withdraw the exchange privilege.

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