



Department
of the
Treasury

Internal
Revenue
Service

Publication 1212

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List of Original Issue Discount Instruments

For use in preparing

2003 Returns



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Important Changes

Decrease in backup withholding rate. For tax years beginning after December 31, 2002, the Jobs and Growth Tax Reconciliation Act of 2003 reduced the backup withholding rate for reportable payments from 30% to 28%.

Important Reminder

Photographs of missing children. The Internal Revenue Service is a proud partner with the National Center for Missing and Exploited Children. Photographs of missing children selected by the Center may appear in this publication on pages that would otherwise be blank. You can help bring these children home by looking at the photographs and calling **1-800-THE-LOST (1-800-843-5678)** if you recognize a child.

Electronic OID Tables

If you downloaded the previous edition of this publication from our website, you did not get the tables with the publication. The ".txt" version of the tables has been attached to this version of Publication 1212 on page 16. In addition, you may also access the tables at the following websites: www.irs.gov/pub/irs-dft/2003_pub_1212_tables.pdf and www.irs.gov/pub/irs-dft/sec_i_ii_iii_2003.txt.

Introduction

This publication has two purposes. Its primary purpose is to help brokers and other middlemen identify publicly offered original issue discount (OID) debt instruments they may hold as nominees for the true owners, so they can file Forms 1099-OID or Forms 1099-INT as required. The other purpose of the publication is to help owners of publicly offered OID debt instruments determine how much OID to report on their income tax returns.

This publication contains a list of publicly offered OID debt instruments. The information on this list comes from the issuers of the debt instruments and from financial publications and is updated annually. (However, see *Debt Instruments Not on the OID List*, later.)

Brokers and other middlemen can rely on this list to determine, for information reporting purposes, whether a debt instrument was issued at a discount and the OID to be reported on information returns. However, because the information in the list has generally not been verified by the IRS as correct, the following tax matters are subject to change upon examination by the IRS.

- The OID reported by owners of a debt instrument on their income tax returns.
- The issuer's classification of an instrument as debt for federal income tax purposes.

Instructions for issuers of OID debt instruments. In general, issuers of publicly offered OID debt instruments must, within 30 days after the issue date, report information about the in-

struments to the IRS on Form 8281, *Information Return for Publicly Offered Original Issue Discount Instruments*. See the form instructions for more information.



Issuers should report errors in and omissions from the list in writing at the following address:

Internal Revenue Service
OID Publication Project
SE:W:CAR:MP:T
1111 Constitution Ave. NW
Washington, D.C. 20224

REMIC and CDO information reporting requirements. Brokers and other middlemen must follow special information reporting requirements for real estate mortgage investment conduits (REMIC) regular and collateralized debt obligations (CDO) interests. The rules are explained in Publication 938, *Real Estate Mortgage Investment Conduits (REMICs) Reporting Information*.

Holdings of interests in REMICs and CDOs should see chapter 1 of Publication 550 for information on REMICs and CDOs.

Comments and suggestions. We welcome your comments about this publication and your suggestions for future editions.

You can email us at [*taxforms@irs.gov](mailto:taxforms@irs.gov). Please put "Publications Comment" on the subject line.

You can write to us at the following address:

Internal Revenue Service
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We respond to many letters by telephone. Therefore, it would be helpful if you would include your daytime phone number, including the area code, in your correspondence.

Useful Items

You may want to see:

Publication

- 515** Withholding of Tax on Nonresident Aliens and Foreign Entities
- 550** Investment Income and Expenses
- 938** Real Estate Mortgage Investment Conduits (REMICs) Reporting Information

Form (and Instructions)

- 1096** Annual Summary and Transmittal of U.S. Information Returns
- 1099-B** Proceeds From Broker and Barter Exchange Transactions
- 1099-INT** Interest Income
- 1099-OID** Original Issue Discount
- Schedule B (Form 1040)** Interest and Ordinary Dividends
- Schedule D (Form 1040)** Capital Gains and Losses
- W-8** Certificate of Foreign Status

See *How To Get Tax Help* near the end of the text for information about getting publications and forms.

Definitions

The following terms are used throughout this publication. "Original issue discount" is defined first. The other terms are listed alphabetically.

Original issue discount (OID). OID is a form of interest. It is the excess of a debt instrument's stated redemption price at maturity over its issue price (acquisition price for a stripped bond or coupon). Zero coupon bonds and debt instruments that pay no stated interest until maturity are examples of debt instruments that have OID.

Accrual period. An accrual period is an interval of time used to measure OID. The length of an accrual period can be 6 months, a year, or some other period, depending on when the debt instrument was issued.

Acquisition premium. Acquisition premium is the excess of a bond's adjusted basis immediately after purchase, including purchase at original issue, over the bond's adjusted issue price at that time. A bond does not have acquisition premium, however, if the bond was purchased at a premium. See *Premium*, later.

Adjusted issue price. The adjusted issue price of a debt instrument at the beginning of an accrual period is used to figure the OID allocable to that period. In general, the adjusted issue price at the beginning of the instrument's first accrual period is its issue price. The adjusted issue price at the beginning of any subsequent accrual period is the sum of the issue price and all the OID includible in income before that accrual period minus any payment previously made on the instrument, other than a payment of qualified stated interest.

Debt instrument. The term "debt instrument" means a bond, debenture, note, certificate, or other evidence of indebtedness. It generally does not include an annuity contract.

Issue price. For instruments listed in *Section 1-A* and *Section 1-B*, the issue price is the initial offering price to the public (excluding bond houses and brokers) at which a substantial amount of these instruments was sold.

Market discount. Market discount arises when a debt instrument purchased in the secondary market has decreased in value since its issue date, generally because of an increase in interest rates. An OID bond has market discount if your adjusted basis in the bond immediately after you acquired it (usually its purchase price) was less than the bond's issue price plus the total OID that accrued before you acquired it. The market discount is the difference between the issue price plus accrued OID and your adjusted basis.

Premium. A debt instrument is purchased at a premium if its adjusted basis immediately after purchase is greater than the total of all amounts payable on the instrument after the purchase date, other than qualified stated interest. The premium is the excess of the adjusted basis over the payable amounts. See Publication 550 for information on the tax treatment of bond premium.

Qualified stated interest. In general, qualified stated interest is stated interest that is unconditionally payable in cash or property (other than debt instruments of the issuer) at least annually over the term of the instrument at a single fixed rate.

Stated redemption price at maturity. An instrument's stated redemption price at maturity is the sum of all amounts (principal and interest) payable on the instrument other than qualified stated interest.

Yield to maturity (YTM). In general, the YTM is the discount rate that, when used in figuring the present value of all principal and interest payments, produces an amount equal to the issue price of the bond. The YTM is generally shown on the face of the bond or in the literature you receive from your broker. If you do not have this information, consult your broker, tax advisor, or the issuer.

Information in the OID List

The information in the OID list can be used by brokers and other middlemen to prepare information returns for 2003.



If you own a listed debt instrument, you generally should not rely on the information in the OID list to determine (or compare) the OID to be reported on your tax return. The OID amounts listed are figured without reference to the price or date at which you acquired the debt instrument. For information about determining the OID to be reported on your tax return, see the instructions for figuring OID under Information for Owners of OID Debt Instruments, later.

The following discussions explain what information is contained in each section of the list.

Section I. This section contains publicly offered, long-term debt instruments. *Section I-A* lists corporate debt instruments issued before 1985. *Section I-B* lists debt instruments issued after 1984. *Section I-C* lists inflation-indexed debt instruments issued after January 5, 1997.

For each publicly offered debt instrument in *Section I*, the list contains the following information.

- The name of the issuer.
- The Committee on Uniform Security Identification Procedures (CUSIP) number.
- The issue date.
- The maturity date.
- The issue price expressed as a percent of principal or of stated redemption price at maturity.
- The annual stated or coupon interest rate. (This rate is shown as 0.00 if no annual interest payments are provided.)
- The total OID up to January 1, 2003. (This information is not available for every instrument.)
- For long-term instruments issued after July 1, 1982, the daily OID for the accrual periods falling in calendar years 2003 and 2004.

- The total OID per \$1,000 of principal or maturity value for calendar years 2003 and 2004.

See *Table 1* on the page preceding *Section I-A* for an explanation of these items.

Section II. This section contains stripped obligations available through the Department of the Treasury's Separate Trading of Registered Interest and Principal of Securities (STRIPS) program and government-sponsored enterprises such as the Resolution Funding Corporation. This section also includes instruments backed by U.S. Treasury securities that represent ownership interests in those securities.

The obligations listed in *Section II* are arranged by maturity date. The amounts listed are the total OID for calendar year 2003 per \$1,000 of redemption price.

Section III. This section contains short-term discount obligations. *Section III-A* lists Treasury bills (T-bills), which are short-term discount obligations issued by the U.S. Treasury Department. *Sections III-B* through *III-G* contain short-term discount obligations issued by the Student Loan Marketing Association, Federal Home Loan Banks, the Federal National Mortgage Association, Federal Farm Credit Banks, the Federal Home Loan Mortgage Corporation, and the Federal Agricultural Mortgage Corporation.



Information that supplements *Section III-A* is available on the Internet at www.publicdebt.treas.gov.

The short-term obligations listed in this section are arranged by maturity date. For each obligation, the list contains the CUSIP number, maturity date, issue date, issue price (expressed as a percent of principal), and discount to be reported as interest for calendar year 2003 per \$1,000 of redemption price. Brokers and other middlemen should rely on the issue price information in *Section III* only if they are unable to determine the price actually paid by the owner.

Debt Instruments Not on the OID List

The list of debt instruments in this publication does not contain the following items.

- U.S. savings bonds.
- Certificates of deposit and other face-amount certificates issued at a discount, including syndicated certificates of deposit.
- Obligations issued by tax-exempt organizations.
- OID debt instruments that matured or were entirely called by the issuer before 2003.
- Mortgage-backed securities and mortgage participation certificates.
- Long-term OID debt instruments issued before May 28, 1969.
- Short-term obligations, other than the obligations listed in *Section III*.
- Original issue U.S. Treasury notes and bonds. These debt instruments are direct

obligations of the U.S. Government. Generally, they contain either de minimis or no discount at original issue. See *U.S. Treasury Bills, Notes, and Bonds* in chapter 1 of Publication 550 for more information.

- Debt instruments issued at a discount by states or their political subdivisions.
- REMIC regular interests and CDOs.
- Commercial paper and banker's acceptances issued at a discount.
- Obligations issued at a discount by individuals.
- Foreign obligations not traded in the United States and obligations not issued in the United States.
- OID debt instruments for which no information was available or that were issued in late 2003 after publication of this list. These will be included in the next revision of the publication.

Information for Brokers and Other Middlemen

The following discussions contain specific instructions for brokers and middlemen who hold or redeem a debt instrument for the owner.

In general, you must file a Form 1099 for the debt instrument if the interest or OID to be included in the owner's income for 2003 totals \$10 or more. You also must file a Form 1099 if you were required to deduct and withhold tax, even if the interest or OID is less than \$10. See *Backup Withholding*, later.

If you must file a Form 1099, furnish a copy to the owner of the debt instrument by February 2, 2004. By March 1, 2004 (March 31, 2004, if you file electronically), file all your Forms 1099 with the IRS, accompanied by Form 1096.

Electronic payee statements. You can issue Form 1099–OID electronically with the consent of the recipient.

More information. For more information, including penalties for failure to file (or furnish) required information returns or statements, see the *2003 General Instructions for Forms 1099, 1098, 5498, and W-2G*.

Short-Term Obligations Redeemed at Maturity

If you redeem a short-term discount obligation for the owner at maturity, you must report the discount as interest on Form 1099–INT.

To figure the discount, use the purchase price shown on the owner's copy of the purchase confirmation receipt or similar record, or the price shown in your transaction records.



If you sell the obligation for the owner before maturity, you must file Form 1099–B to reflect the gross proceeds to the seller. Do not report the accrued discount to the date of sale on either Form 1099–INT or Form 1099–OID.

If the owner's purchase price **cannot** be determined, figure the discount as if the owner had purchased the obligation at its original issue

price. A special rule is used to determine the original issue price for information reporting on U.S. Treasury bills (T-bills) listed in *Section III–A*. Under this rule, you treat as the original issue price of the T-bill the noncompetitive (weighted average of accepted auction bids) discount price for the longest-maturity T-bill maturing on the same date as the T-bill being redeemed. This noncompetitive discount price is the issue price (expressed as a percent of principal) shown in *Section III–A*.

A similar rule is used to figure the discount on short-term discount obligations issued by the organizations listed in *Section III–B* through *Section III–G*.

Example 1. There are 13-week and 26-week T-bills maturing on the same date as the T-bill being redeemed. The price actually paid by the owner cannot be established by owner or middleman records. You treat as the issue price of the T-bill the noncompetitive discount price (expressed as a percent of principal) shown in *Section III–A* for a 26-week bill maturing on the same date as the T-bill redeemed. The interest you report on Form 1099–INT is the discount (per \$1,000 of principal) shown in *Section III–A* for that obligation.

Long-Term Debt Instruments

If you hold a long-term OID debt instrument as a nominee for the true owner, you generally must file Form 1099–OID. For this purpose, you can rely on *Section I* of the OID list to determine the following information.

- Whether an instrument has OID.
- The OID to be reported on the Form 1099–OID.

In general, you must report OID on publicly offered, long-term debt instruments listed in *Section I*. You also may report OID on other long-term debt instruments.

Form 1099–OID. On Form 1099–OID for 2003, show the following information.

- **Box 1.** The OID for the actual dates the owner held the instruments during 2003. To determine this amount, see *Figuring OID*, next.
- **Box 2.** The qualified stated interest paid or credited during the calendar year. Interest reported here is not reported on Form 1099–INT. The qualified stated interest on Treasury inflation-indexed securities may be reported in box 3 of Form 1099–INT instead.
- **Box 3.** Any interest or principal forfeited because of an early withdrawal that the owner can deduct from gross income. Do **not** reduce the amounts in boxes 1 and 2 by the forfeiture.
- **Box 4.** Any backup withholding for this instrument.
- **Box 5.** The CUSIP number, if any. If there is no CUSIP number, give a description of the instrument, including the abbreviation for the stock exchange, the abbreviation used by the stock exchange for the issuer, the coupon rate, and the year of maturity (for example, NYSE XYZ 12.50 2004). If the issuer of the instrument is other than

the payer, show the name of the issuer in this box.

- **Box 6.** The OID on a U.S. Treasury obligation for the part of the year the owner held the instrument.

Figuring OID. You can determine the OID on a long-term debt instrument by using either of the following.

- *Section I* of the OID list.
- The income tax regulations.

Using Section I. If the owner held the debt instrument for the entire calendar year, report the OID shown in *Section I* for the calendar year. Because OID is listed for each \$1,000 of stated redemption price at maturity, you must adjust the listed amount to reflect the instrument's actual stated redemption price at maturity. For example, if the instrument's stated redemption price at maturity is \$500, report one-half the listed OID.

If the owner held the debt instrument for less than the entire calendar year, figure the OID to report as follows.

1. Look up the daily OID for the first 2003 accrual period during which the owner held the instrument.
2. Multiply the daily OID by the number of days in 2003 the owner held the instrument during that accrual period.
3. Repeat steps (1) and (2) for any remaining 2003 accrual periods during which the owner held the instrument.
4. Add the results in steps (2) and (3) to determine the owner's OID per \$1,000 of stated redemption price at maturity.
5. If necessary, adjust the OID in (4) to reflect the instrument's stated redemption price at maturity.

Report the result in box 1 of Form 1099–OID.

Using the income tax regulations. Instead of using *Section I* to figure OID, you can use the regulations under sections 1272 through 1275 of the Internal Revenue Code. For example, under the regulations, you can use monthly accrual periods in figuring OID for a debt instrument issued after April 3, 1994, that provides for monthly payments. (If you use *Section I–B*, the OID is figured using 6-month accrual periods.)

For a general explanation of the rules for figuring OID under the regulations, see *Figuring OID on Long-Term Debt Instruments under Information for Owners of OID Debt Instruments*, later.

Certificates of Deposit

If you hold a bank certificate of deposit (CD) as a nominee, you must determine whether the CD has OID and any OID includible in the income of the owner. You must file an information return showing the reportable interest and OID, if any, on the CD. These rules apply whether or not you sold the CD to the owner. Report OID on a CD in the same way as OID on other debt instruments. See *Short-Term Obligations Redeemed at Maturity* and *Long-Term Debt Instruments*, earlier.

Bearer Bonds and Coupons

If a coupon from a bearer bond is presented to you for collection before the bond matures, you generally must report the interest on Form 1099–INT. However, do **not** report the interest if either of the following apply.

- You hold the bond as a nominee for the true owner.
- The payee is a foreign person. See *Payments to foreign person under Backup Withholding*, later.

Because you cannot assume the presenter of the coupon also owns the bond, you should **not** report OID on the bond on Form 1099–OID. The coupon may have been "stripped" (separated) from the bond and separately purchased.

However, if a long-term bearer bond on the OID list in this publication is presented to you for redemption upon call or maturity, you should prepare a Form 1099–OID showing the OID for that calendar year, as well as any coupon interest payments collected at the time of redemption.

Backup Withholding

If you report OID on Form 1099–OID or interest on Form 1099–INT for 2003, you may be required to apply backup withholding to the reportable payment at a rate of 28%. The backup withholding tax is deducted at the time a cash payment is made.

Backup withholding generally applies in the following situations.

1. The payee does not give you a taxpayer identification number (TIN).
2. The IRS notifies you that the payee gave an incorrect TIN.
3. The IRS notifies you that the payee is subject to backup withholding due to payee underreporting.
4. For debt instruments acquired after 1983:
 - a. The payee does not certify, under penalties of perjury, that he or she is not subject to backup withholding under (3), or
 - b. The payee does not certify, under penalties of perjury, that the TIN given is correct.

However, for short-term discount obligations (other than government obligations), bearer bond coupons, and U.S. savings bonds, backup withholding applies only if the payee does not give you a TIN or gives you an obviously incorrect number for a TIN.

Short-term obligations. Backup withholding applies to OID on a short-term obligation only when the OID is paid at maturity. However, backup withholding applies to any interest payable before maturity when the interest is paid or credited.

If the owner of a short-term obligation at maturity is not the original owner and can establish the purchase price of the obligation, the amount subject to backup withholding must be determined by treating the purchase price as the issue price. However, you can choose to disregard that price if it would require significant manual intervention in the computer or

recordkeeping system used for the obligation. If the purchase price of a listed obligation is not established or is disregarded, you must use the issue price shown in *Section III*.

Long-term obligations. If no cash payments are made on a long-term obligation before maturity, backup withholding applies only at maturity. The amount subject to backup withholding is the OID includible in the owner's gross income for the calendar year when the obligation matures. The amount to be withheld is limited to the cash paid.

Registered long-term obligations with cash payments. If a registered long-term obligation has cash payments before maturity, backup withholding applies when a cash payment is made. The amount subject to backup withholding is the total of the qualified stated interest (defined earlier under *Definitions*) and OID includible in the owner's gross income for the calendar year when the payment is made. If more than one cash payment is made during the year, the OID subject to withholding for the year must be allocated among the expected cash payments in the ratio that each bears to the total of the expected cash payments. For any payment, the required withholding is limited to the cash paid.

Payee not the original owner. If the payee is not the original owner of the obligation, the OID subject to backup withholding is the OID includible in the gross income of all owners during the calendar year (without regard to any amount paid by the new owner at the time of transfer). The amount subject to backup withholding at maturity of a listed obligation must be determined using the issue price shown in *Section I*.

Bearer long-term obligations with cash payments. If a bearer long-term obligation has cash payments before maturity, backup withholding applies when the cash payments are made. For payments before maturity, the amount subject to withholding is the qualified stated interest (defined earlier under *Definitions*) includible in the owner's gross income for the calendar year. For a payment at maturity, the amount subject to withholding is only the total of any qualified stated interest paid at maturity and the OID includible in the owner's gross income for the calendar year when the obligation matures. The required withholding at maturity is limited to the cash paid.

Sales and redemptions. If you report the gross proceeds from a sale, exchange, or redemption of a debt instrument on Form 1099-B for 2003, you may be required to withhold 28% of the amount reported. Backup withholding applies in the following situations.

- The payee does not give you a TIN.
- The IRS notifies you that the payee gave an incorrect TIN.
- For debt instruments held in an account opened after 1983, the payee does not certify, under penalties of perjury, that the TIN given is correct.

Payments outside the United States to U.S. person. The requirements for backup withholding and information reporting apply to payments of OID and interest made outside the United States to a U.S. person, a controlled foreign corporation, or a foreign person at least

50% of whose income for the preceding 3-year period is effectively connected with the conduct of a U.S. trade or business.

Payments to foreign person. The following discussions explain the rules for backup withholding and information reporting on payments to foreign persons.

U.S.-source amount. Backup withholding and information reporting are not required for payments of U.S.-source OID, interest, or proceeds from a sale or redemption of an OID instrument if the payee has given you proof (generally the appropriate Form W-8 or an acceptable substitute) that the payee is a foreign person. A U.S. resident is not a foreign person. For proof of the payee's foreign status, you can rely on the appropriate Form W-8 or on documentary evidence for payments made outside the United States to an offshore account or, in case of broker proceeds, a sale effected outside the United States. Receipt of the appropriate Form W-8 does not relieve you from information reporting and backup withholding if you actually know the payee is a U.S. person.

For information about the 28% withholding tax that may apply to payments of U.S.-source OID or interest to foreign persons, see Publication 515.

Foreign-source amount. Backup withholding and information reporting are not required for payments of foreign-source OID and interest made outside the United States. However, if the payments are made inside the United States, the requirements for backup withholding and information reporting will apply unless the payee has given you the appropriate Form W-8 or acceptable substitute as proof that the payee is a foreign person.

More information. See section 1.6049-5 of the regulations for more information about backup withholding and information reporting on foreign-source amounts or payments to foreign persons.

Information for Owners of OID Debt Instruments

This section is for persons who prepare their own tax returns. It discusses the income tax rules for figuring and reporting OID on long-term debt instruments. It also includes a similar discussion for stripped bonds and coupons, such as zero coupon instruments available through the Department of the Treasury's STRIPS program and government-sponsored enterprises such as the Resolution Funding Corporation. However, the information provided does not cover every situation. More information can be found in the regulations under sections 1271 through 1275 of the Internal Revenue Code.

Reporting OID. Generally, you report OID as it accrues each year, whether or not you receive any payments from the bond issuer.

Exceptions. The rules for reporting OID on long-term instruments do not apply to the following debt instruments.

- U.S. savings bonds.

- Tax-exempt obligations. (However, see *Tax-Exempt Bonds and Coupons*, later.)
- Obligations issued by individuals before March 2, 1984.
- Loans of \$10,000 or less between individuals who are not in the business of lending money. (The dollar limit includes outstanding prior loans by the lender to the borrower.) This exception does not apply if a principal purpose of the loan is to avoid any federal tax.

See chapter 1 of Publication 550 for information about the rules for these and other types of discounted instruments, such as short-term and market discount obligations. Publication 550 also discusses rules for holders of REMIC interests and CDOs.

De minimis rule. You can treat OID as zero if the total OID on a debt instrument is less than one-fourth of 1% (.0025) of the stated redemption price at maturity multiplied by the number of full years from the date of original issue to maturity. Long-term instruments with de minimis OID are not listed in this publication.

Example 2. You bought at issuance a 10-year bond with a stated redemption price at maturity of \$1,000, issued at \$980 with OID of \$20. One-fourth of 1% of \$1,000 (the stated redemption price) times 10 (the number of full years from the date of original issue to maturity) equals \$25. Under the de minimis rule, you can treat the OID as zero because the \$20 discount is less than \$25.

Example 3. Assume the same facts as *Example 2*, except the bond was issued at \$950. You must report part of the \$50 OID each year because it is more than \$25.

Choice to report all interest as OID. Generally, you can choose to treat all interest on a debt instrument acquired after April 3, 1994, as OID and include it in gross income by using the constant yield method. See *Figuring OID using the constant yield method* under *Debt Instruments Issued After 1984*, later, for more information.

For this choice, interest includes stated interest, acquisition discount, OID, de minimis OID, market discount, de minimis market discount, and unstated interest, as adjusted by any amortizable bond premium or acquisition premium. See section 1.1272-3 of the regulations for more information.

Purchase after date of original issue. A debt instrument you purchased after the date of original issue may have premium, acquisition premium, or market discount. If so, the OID reported to you on Form 1099-OID may have to be adjusted. For more information, see *Showing an OID adjustment* under *How To Report OID*, later.

Adjustment for premium. If your debt instrument (other than a contingent payment debt instrument or an inflation-indexed debt instrument) has premium, do not report any OID as ordinary income. Your adjustment is the total OID shown on your Form 1099-OID.

Adjustment for acquisition premium. If your debt instrument has acquisition premium, reduce the OID you report. Your adjustment is the difference between the OID shown on your Form 1099-OID and the reduced OID amount

figured using the rules explained later under *Figuring OID on Long-Term Debt Instruments*.

Adjustment for market discount. If your debt instrument has market discount that you choose to include in income currently, increase the OID you report. Your adjustment is the accrued market discount for the year.

See *Market Discount Bonds* in chapter 1 of Publication 550 for information on how to figure accrued market discount and include it in your income currently and for other information about market discount bonds. If you choose to use the constant yield method to figure accrued market discount, also see *Figuring OID on Long-Term Debt Instruments*, later. The constant yield method of figuring accrued OID, explained in those discussions under *Figuring OID using the constant yield method*, is also used to figure accrued market discount.

Sale, exchange, or redemption. Generally, you treat your gain or loss from the sale, exchange, or redemption of a discounted bond or other debt instrument as a capital gain or loss if you held the bond as a capital asset. If you sold the bond through a broker, you should receive Form 1099-B or an equivalent statement from the broker. Use the Form 1099-B or other statement and your brokerage statements to complete Schedule D (Form 1040).

Your gain or loss is the difference between the amount you realized on the sale, exchange, or redemption and your basis in the debt instrument. Your basis, generally, is your cost increased by the OID you have included in income each year you held it. To determine your gain or loss on a tax-exempt bond, figure your basis in the bond by adding to your cost the OID you would have included in income if the bond had been taxable.

See chapter 4 of Publication 550 for more information about the tax treatment of the sale or redemption of discounted debt instruments.

Example 4. On November 1, 2000, Larry, a calendar year taxpayer, bought a corporate bond at original issue for \$86,235.17. The 15-year bond matures on October 31, 2015, at a stated redemption price of \$100,000. The bond provides for semiannual payments of interest at 10%. Assume the bond is a capital asset in Larry's hands. The bond has \$13,764.83 of OID (\$100,000 stated redemption price at maturity minus \$86,235.17 issue price).

On November 1, 2003, Larry sold the bond for \$90,000. Including the OID he will report for the period he held the bond in 2003, Larry has included \$1,214.48 of OID in income and has increased his basis by that amount to \$87,449.65. Larry has realized a gain of \$2,550.35. All of Larry's gain is capital gain.

Form 1099-OID

The issuer of the debt instrument (or your broker, if you purchased or held the instrument through a broker) should give you a copy of Form 1099-OID or a similar statement if the accrued OID for the calendar year is \$10 or more and the term of the instrument is more than 1 year. Form 1099-OID shows all OID income in box 1 except OID on a U.S. Treasury obligation, which is shown in box 6. It also shows, in box 2, any qualified stated interest you must include in income. (However, any qualified stated interest on Treasury inflation-indexed securities that is not OID can be reported in box 3

of Form 1099-INT.) A copy of Form 1099-OID will be sent to the IRS. Do not attach your copy to your tax return. Keep it for your records.



If you are required to file a tax return and you receive Form 1099-OID showing taxable amounts, you must report these amounts on your return. A 20% accuracy-related penalty may be charged for underpayment of tax due to either of the following reasons.

- *Negligence or disregard of rules and regulations.*
- *Substantial understatement of tax.*

Form 1099-OID not received. If you held an OID instrument for 2003 but did not receive a Form 1099-OID, refer to the later discussions under *Figuring OID on Long-Term Debt Instruments* for information on the OID you must report.

Refiguring OID. You must refigure the OID shown in box 1 or box 6 of Form 1099-OID to determine the proper amount to include in income if one of the following applies.

- You bought the debt instrument at a premium or at an acquisition premium.
- The debt instrument is a stripped bond or coupon (including zero coupon instruments backed by U.S. Treasury securities).
- The debt instrument is a contingent payment or inflation-indexed debt instrument.

See the discussions under *Figuring OID on Long-Term Debt Instruments* or *Figuring OID on Stripped Bonds and Coupons*, later, for the specific computations

Refiguring interest. If you disposed of a debt instrument or acquired it from another holder between interest dates, see the discussion under *Bonds Sold Between Interest Dates* in chapter 1 of Publication 550 for information about refiguring the interest shown in box 2 of Form 1099-OID.

Nominee. If you are the holder of an OID instrument and you receive a Form 1099-OID that shows your taxpayer identification number and includes amounts belonging to another person, you are considered a "nominee." You must file another Form 1099-OID for each actual owner, showing the OID for the owner. Show the owner of the instrument as the "recipient" and you as the "payer."

Complete Form 1099-OID and Form 1096 and file the forms with the Internal Revenue Service Center for your area. You must also give a copy of the Form 1099-OID to the actual owner. However, you are not required to file a nominee return to show amounts belonging to your spouse. See the Form 1099 instructions for more information.

When preparing your tax return, follow the instructions under *Showing an OID adjustment* in the next discussion.

How To Report OID

Generally, you report your taxable interest and OID income on line 2, Form 1040EZ; line 8a, Form 1040A; or line 8a, Form 1040.

Form 1040 or Form 1040A required. You must use Form 1040 or Form 1040A (you cannot use Form 1040EZ) under either of the following conditions.

- You received a Form 1099-OID as a nominee for the actual owner.
- Your total interest and OID income for the year was more than \$1,500.

Form 1040 required. You must use Form 1040 (you cannot use Form 1040A or Form 1040EZ) if you are reporting more or less OID than the amount shown on Form 1099-OID, other than because you are a nominee. For example, if you paid a premium or an acquisition premium when you purchased the debt instrument, you must use Form 1040 because you will report less OID than shown on Form 1099-OID. Also, you must use Form 1040 if you were charged an early withdrawal penalty.

Where to report. List each payer's name (if a brokerage firm gave you a Form 1099, list the brokerage firm as the payer) and the amount received from each payer on line 1 of Schedule 1 (Form 1040A) or line 1 of Schedule B (Form 1040). Include all OID and periodic interest shown in boxes 1, 2, and 6 of any Form 1099-OID you received for the tax year. Also include any other OID and interest income for which you did not receive a Form 1099.

Showing an OID adjustment. If you use Form 1040 to report more or less OID than shown on Form 1099-OID, list the full OID on line 1, Part I of Schedule B and follow the instructions under (1) or (2), next.

If you use Form 1040A to report the OID shown on a Form 1099-OID you received as a nominee for the actual owner, list the full OID on line 1, Part I of Schedule 1 and follow the instructions under (1).

1. If the OID, as adjusted, is less than the amount shown on Form 1099-OID, show the adjustment as follows.
 - a. Under your last entry on line 1, subtotal all interest and OID income listed on line 1.
 - b. Below the subtotal, write "Nominee Distribution" or "OID Adjustment" and show the OID you are not required to report.
 - c. Subtract that OID from the subtotal and enter the result on line 2.
2. If the OID, as adjusted, is more than the amount shown on Form 1099-OID, show the adjustment as follows.
 - a. Under your last entry on line 1, subtotal all interest and OID income listed on line 1.
 - b. Below the subtotal, write "OID Adjustment" and show the additional OID.
 - c. Add that OID to the subtotal and enter the result on line 2.

Figuring OID on Long-Term Debt Instruments

How you figure the OID on a long-term debt instrument depends on the date it was issued. It also may depend on the type of the instrument.

There are different rules for each of the following debt instruments.

1. Corporate debt instruments issued after 1954 and before May 28, 1969, and government instruments issued after 1954 and before July 2, 1982.
2. Corporate debt instruments issued after May 27, 1969, and before July 2, 1982.
3. Debt instruments issued after July 1, 1982, and before 1985.
4. Debt instruments issued after 1984 (other than debt instruments described in (5) and (6)).
5. Contingent payment debt instruments issued after August 12, 1996.
6. Inflation-indexed debt instruments (including Treasury inflation-indexed securities) issued after January 5, 1997.

Zero coupon instrument. The rules for figuring OID on zero coupon instruments backed by U.S. Treasury securities are discussed under *Figuring OID on Stripped Bonds and Coupons*, later.

Corporate Debt Instruments Issued After 1954 and Before May 28, 1969, and Government Instruments Issued After 1954 and Before July 2, 1982

If you hold these debt instruments as capital assets, you include OID in income only in the year the instrument is sold, exchanged, or redeemed, and only if you have a gain. The OID, which is taxed as ordinary income, generally equals the following amount.

$$\frac{\text{number of full months you held the instrument}}{\text{number of full months from date of original issue to date of maturity}} \times \text{original issue discount}$$

The balance of the gain is capital gain. If there is a loss on the sale of the instrument, the entire loss is a capital loss and no OID is reported.

Corporate Debt Instruments Issued After May 27, 1969, and Before July 2, 1982

If you hold these debt instruments as capital assets, you must include part of the discount in income each year you own the instruments. For information about showing the correct OID on your tax return, see the discussion under *How To Report OID*, earlier. Your basis in the instrument is increased by the OID you include in income.

Form 1099–OID. You should receive a Form 1099–OID showing OID for the part of the year you held the bond. However, if you paid an acquisition premium, you may need to refigure the OID to report on your tax return. See *Reduction for acquisition premium*, later.

Form 1099–OID not received. If you held an OID instrument in 2003 but did not receive a Form 1099–OID, refer to *Section I–A* later in this publication. The OID listed is for each

\$1,000 of redemption price. You must adjust the listed amount if your debt instrument has a different principal amount. For example, if you have an instrument with a \$500 principal amount, use one-half the listed amount to figure your OID.

If you held the instrument the entire year, use the OID shown in *Section I–A* for calendar year 2003. (If your instrument is not listed in *Section I–A*, consult the issuer for information about the issue price and the OID that accrued for 2003.) If you did not hold the instrument the entire year, figure your OID using the following method.

1. Divide the OID shown for 2003 by 12.
2. Multiply the result in (1) by the number of complete and partial months (for example, 6½ months) you held the debt instrument in 2003. This is the OID to include in income unless you paid an acquisition premium. The reduction for acquisition premium is discussed next.

Reduction for acquisition premium. If you bought the debt instrument at an acquisition premium, figure the OID to include in income as follows.

1. Divide the total OID on the instrument by the number of complete months, and any part of a month, from the date of original issue to the maturity date. This is the monthly OID.
2. Subtract from your cost the issue price and the accumulated OID from the date of issue to the date of purchase. (If the result is zero or less, stop here. You did not pay an acquisition premium.)
3. Divide the amount figured in (2) by the number of complete months, and any part of a month, from the date of your purchase to the maturity date.
4. Subtract the amount figured in (3) from the amount figured in (1). This is the OID to include in income for each month you hold the instrument during the year.

Example 5. On June 1, 1982, Acme Corporation issued 30-year bonds at 90% of the principal amount. On February 1, 2003, you bought Acme bonds with a \$10,000 principal amount on the open market for \$9,800. The amount you must include in income is figured as follows:

1) Monthly OID (\$1,000 total OID ÷ 360 months)	\$2.78
2) Your cost	\$9,800.00
Minus: Issue price	9,000.00
	\$ 800.00
Minus: Accumulated OID (\$2.78 × 248 months)	689.44
Acquisition premium	\$ 110.56
3) Acquisition premium divided by number of complete and partial months from date of purchase to maturity date (\$110.56 ÷ 112 months)	0.99
4) Line 1 minus line 3	\$1.79

You must include \$19.69 (\$1.79 × 11 months) in income for 2003 because the acquisition premium reduces the ratable monthly portion of OID.

Example 6. Assume the same facts as in *Example 5*, except that you bought the bonds for \$9,689.44. In this case, your cost equals the original issue price plus accumulated OID. Therefore, you did not pay an acquisition premium. For 2003, include \$30.58 (\$2.78 × 11 months) of OID in income.

Example 7. Assume the same facts as in *Example 5*, except that you bought the bonds for \$9,400. In this case, you must include \$30.58 of OID in your 2003 income. You did not pay an acquisition premium because you bought the bonds for less than the sum of the original issue price plus accumulated OID. The bonds have market discount, which must be reported under the rules explained in chapter 1 of Publication 550.

Transfers during the month. If you buy or sell a debt instrument on any day other than the same day of the month as the date of original issue, the ratable monthly portion of OID for the month of sale is divided between the seller and the buyer according to the number of days each held the instrument. Your **holding period** for this purpose begins the day you acquire the instrument and ends the day before you dispose of it.

Example 8. Assume the same facts as in *Example 5*, except that you bought the bonds on September 14, 2002, for \$9,676.74 (\$9,000 issue price plus \$676.74 accumulated OID) and sold them on March 14, 2003. You figure the OID to include in your 2002 income as follows.

Amount for September (\$2.78 × 17 days + 30 days)	\$ 1.58
Amount for complete months October through December (\$2.78 × 3 months)	8.34
Total to include in 2002 income	\$9.92

You figure the OID to include in your 2003 income as follows.

Amount for complete months January through February (\$2.78 × 2 months)	\$ 5.56
Amount for March (\$2.78 × 13 days + 31 days)	1.17
Total to include in 2003 income	\$6.73

You increase your basis in the bonds by the OID you include in income. Your basis in the bonds when you sold them is \$9,693.39 (\$9,676.74 cost + \$9.92 OID for 2002 and \$6.73 OID for 2003).

Debt Instruments Issued After July 1, 1982, and Before 1985

If you hold these debt instruments as capital assets, you must include part of the OID in income each year you own the instruments and increase your basis by the amount included. For information about showing the correct OID on your tax return, see *How To Report OID*, earlier.

Form 1099–OID. You should receive a Form 1099–OID showing OID for the part of the year you held the bond. However, if you paid an acquisition premium, you may need to refigure the OID to report on your tax return. See *Figuring OID using the constant yield method* and the discussions on acquisition premium that follow, later.

Form 1099—OID not received. If you held an OID instrument in 2003 but did not receive a Form 1099—OID, refer to *Section I—A* later in this publication. The OID listed is for each \$1,000 of redemption price. You must adjust the listed amount if your debt instrument has a different principal amount. For example, if you have an instrument with a \$500 principal amount, use one-half the listed amount to figure your OID.

If you held the debt instrument the entire year, use the OID shown in *Section I—A* for calendar year 2003. (If your instrument is not listed in *Section I—A*, consult the issuer for information about the issue price, the yield to maturity, and the OID that accrued for 2003.) If you did not hold the debt instrument the entire year, figure your OID using either of the following methods.

Method 1.

1. Divide the total OID for 2003 by 365.
2. Multiply the result in (1) by the number of days you held the debt instrument in 2003.

This computation is an approximation and may result in a slightly higher OID than Method 2.

Method 2.

1. Look up the daily OID for the first 2003 accrual period you held the instrument. (See *Accrual period* under *Figuring OID using the constant yield method*, next.)
2. Multiply the daily OID by the number of days in 2003 you held the instrument during that accrual period.
3. If you held the instrument for part of both 2003 accrual periods, repeat (1) and (2) for the second accrual period.
4. Add the results of (2) and (3). This is the OID to include in income for 2003, unless you paid an acquisition premium. (The reduction for acquisition premium is discussed later.)

Figuring OID using the constant yield method. This discussion shows how to figure OID on debt instruments issued after July 1, 1982, and before 1985, using a constant yield method. OID is allocated over the life of the instrument through adjustments to the issue price for each accrual period.

Figure the OID allocable to any accrual period as follows.

1. Multiply the adjusted issue price at the beginning of the accrual period by the instrument's yield to maturity.
2. Subtract from the result in (1) any qualified stated interest allocable to the accrual period.

Accrual period. An accrual period for any OID instrument issued after July 1, 1982, and before 1985 is each 1-year period beginning on the date of the issue of the obligation and each anniversary thereafter, or the shorter period to maturity for the last accrual period. Your tax year will usually include parts of two accrual periods.

Daily OID. The OID for any accrual period is allocated equally to each day in the accrual period. You must include in income the sum of the OID amounts for each day you hold the instrument during the year. If your tax year in-

cludes parts of two or more accrual periods, you must include the proper daily OID amounts for each accrual period.

Figuring daily OID. The daily OID for the *initial accrual period* is figured using the following formula.

$$\frac{(ip \times ytm) - qsi}{p}$$

- ip = issue price
- ytm = yield to maturity
- qsi = qualified stated interest
- p = number of days in accrual period

The daily OID for *subsequent accrual periods* is figured the same way except the adjusted issue price at the beginning of each period is used in the formula instead of the issue price.

Example 9. On January 1, 1984, you bought a 30-year, 13% bond for \$90,000 at original issue. The redemption price of the bond is \$100,000. The qualified stated interest is \$13,000 (13% × \$100,000), which is unconditionally payable each year. The bond has a yield to maturity of 14.4728%. The daily OID for the first accrual period is figured as follows.

$$\frac{(\$90,000.00 \times 14.4728\%) - \$13,000}{366 \text{ (leap year)}} = \frac{\$25.52}{366} = \$0.06973$$

You would have included in income \$0.06973 for each day you held the bond during 1984. If you held the bond for all of 1984, you would have included OID of \$25.52 (\$0.06973 × 366).

The following table shows the adjusted issue price, daily OID, and OID per accrual period through 2003.

Accrual Period	Year	Adjusted Issue Price	Daily OID	OID for Period
1	1984	\$90,000.00	\$.06973	\$ 25.52
2	1985	90,025.52	.08003	29.21
3	1986	90,054.73	.09162	33.44
4	1987	90,088.17	.10488	38.28
5	1988	90,126.45	.11973	43.82
6	1989	90,170.27	.13742	50.16
7	1990	90,220.43	.15732	57.42
8	1991	90,277.85	.18008	65.73
9	1992	90,343.58	.20560	75.25
10	1993	90,418.83	.23600	86.14
11	1994	90,504.97	.27014	98.60
12	1995	90,603.57	.30923	112.87
13	1996	90,716.44	.35303	129.21
14	1997	90,845.65	.40523	147.91
15	1998	90,993.56	.46389	169.32
16	1999	91,162.88	.53101	193.82
17	2000	91,356.70	.60620	221.87
18	2001	91,578.57	.69584	253.98
19	2002	91,832.55	.79655	290.74
20	2003	92,123.29	.91184	332.82

The daily OID for the 21st accrual period is figured as follows.

$$\frac{(\$92,456.11 \times 14.4728\%) - \$13,000}{366} = \frac{\$380.99}{366} = \$1.04096$$

If you hold the bond for all of 2004, you would include \$380.99 in income (\$1.04096 × 366).

Example 10. Assume the same facts as in *Example 9*, except that you bought the bond at

original issue on May 1, 1983. The daily OID for the first accrual period (May 1, 1983 – April 30, 1984) was \$.06973, as figured in *Example 9*. If you held the bond until the end of 1983, you would have included \$17.08 in income for 1983 (\$.06973 × 245 days). If you continued to hold the bond, you would have included in income, for 1984 through 2002, the following amounts of OID.

Year	First Accrual Period	Second Accrual Period	Total
1984	\$.06973 × 121 days	\$.08003 × 245 days	\$28.05
1985	\$.08003 × 120 days	\$.09162 × 245 days	32.05
1986	\$.09162 × 120 days	\$.10488 × 245 days	36.69
1987	\$.10488 × 120 days	\$.11973 × 245 days	41.92
1988	\$.11973 × 121 days	\$.13742 × 245 days	48.16
1989	\$.13742 × 120 days	\$.15732 × 245 days	55.03
1990	\$.15732 × 120 days	\$.18008 × 245 days	63.00
1991	\$.18008 × 120 days	\$.20560 × 245 days	71.98
1992	\$.20560 × 121 days	\$.23600 × 245 days	82.70
1993	\$.23600 × 120 days	\$.27014 × 245 days	94.50
1994	\$.27014 × 120 days	\$.30923 × 245 days	108.18
1995	\$.30923 × 120 days	\$.35303 × 245 days	123.60
1996	\$.35303 × 121 days	\$.40523 × 245 days	142.00
1997	\$.40523 × 120 days	\$.46389 × 245 days	162.28
1998	\$.46389 × 120 days	\$.53101 × 245 days	185.77
1999	\$.53101 × 120 days	\$.60620 × 245 days	212.24
2000	\$.60620 × 121 days	\$.69584 × 245 days	243.83
2001	\$.69584 × 120 days	\$.79655 × 245 days	278.65
2002	\$.79655 × 120 days	\$.91184 × 245 days	318.99

If you sold the bond on August 30, 2003, you would figure the amount to include in your 2003 income as follows.

First accrual period: \$.91184 × 120 days (Jan 1 – Apr 30)	\$109.42
Second accrual period: \$1.04096 × 121 days (May 1 – Aug 29)	125.96

Total to include in 2003 income \$235.38

However, if you held the bond the entire year of 2003, the total OID to report is \$364.46 [\$109.42 + \$255.04 (\$1.04096 × 245 days)].

Reduction for acquisition premium on debt instruments purchased before July 19, 1984. If you bought the debt instrument at an acquisition premium before July 19, 1984, figure the OID includible in income by reducing the daily

OID by the daily acquisition premium. Figure the daily acquisition premium by dividing the total acquisition premium by the number of days in the period beginning on your purchase date and ending on the day before the date of maturity.

Example 11. Assume the same facts as in *Example 10*, except that you bought the bond for \$90,500 on May 1, 1984, after its original issue on May 1, 1983. In this case, you paid more for the bond than its \$90,025.52 adjusted issue price (\$90,000 + \$25.52). You paid \$474.48 (\$90,500 – \$90,025.52) acquisition premium. The daily OID for the accrual period May 1, 1984, through April 30, 1985, reduced for the acquisition premium, is figured as follows.

- 1) Daily OID on date of purchase (2nd accrual period) \$.08003
- 2) Acquisition premium \$474.48
- 3) Total days from purchase date to maturity date [(365 × 29 years) + 7 days for leap years] 10,592
- 4) Line 2 ÷ line 3 \$.04480
- 5) Daily OID reduced for the acquisition premium. Line 1 – line 4 \$.03523

The OID you would have included in income for 1984 is \$8.63 (\$.03523 × 245 days).

Assuming you still owned the bond in 2003, you would have reduced the total OID for each year (as determined in *Example 10*) by the allocable portion of the acquisition premium for that year. You would have included the following amounts of OID in income.

Year	OID
1985	\$ 15.70
1986	20.34
1987	25.57
1988	31.76
1989	38.68
1990	46.65
1991	55.63
1992	66.30
1993	78.15
1994	91.83
1995	107.25
1996	125.60
1997	145.93
1998	169.42
1999	195.89
2000	227.43
2001	262.30
2002	302.64

If you held the bond all of 2003, reduce the total OID for that year, \$364.46 (as determined in *Example 10*), by the allocable part of the acquisition premium for 2003, \$16.35 (\$.04480 × 365 days). The difference, \$348.11, is the total OID to include in income for 2003.

Example 12. Assume the same facts as in *Example 11*, except that you bought the bond for \$90,025.52. In this case, you bought the bond for an amount equal to the original issue price plus accumulated OID. Therefore, you did not pay an acquisition premium. You would have included \$19.61 (\$.08003 × 245 days) in income for 1984. For the remaining years, you would have included the amounts figured in *Example 10*.

Example 13. Assume the same facts as in *Example 11*, except that you bought the bond for

\$89,500. You did not pay an acquisition premium because your cost was less than the adjusted issue price. You must include in income each year the amounts of OID figured in *Example 12*. The bonds have market discount, which must be reported under the rules explained in chapter 1 of Publication 550.

Reduction for acquisition premium on debt instruments purchased after July 18, 1984.

If you bought the debt instrument at an acquisition premium after July 18, 1984, figure the OID includible in income by reducing the daily OID by the daily acquisition premium. However, the method of figuring the daily acquisition premium is different from the method described in the preceding discussion. To figure the daily acquisition premium under this method, multiply the daily OID by the following fraction.

- The numerator is the acquisition premium.
- The denominator is the total OID remaining for the instrument after your purchase date.

Example 14. Assume the same facts as in *Example 9*, except that you bought the bond for \$99,000 on August 1, 2003, after its original issue on August 1, 1983. In this case, you paid more for the bond than its \$92,456.10 adjusted issue price (\$90,000 + \$2,456.10 accrued OID). You paid \$6,543.90 (\$99,000 – \$92,456.10) acquisition premium. The daily OID for the accrual period August 1, 2003, to July 31, 2004, reduced for the acquisition premium, is figured as follows:

- 1) Daily OID on date of purchase (21st accrual period) \$1.04096*
- 2) Acquisition premium \$6,543.90
- 3) Total OID remaining after purchase date (\$10,000 – \$2,456.10) 7,543.90
- 4) Line 2 ÷ line 3 0.86744
- 5) Line 1 × line 4 0.90297
- 6) Daily OID reduced for the acquisition premium. Line 1 – line 5 \$0.13799

* As shown in *Example 9*.

The total OID to include in income for 2003 (August 1 – December 31) is \$21.11 (\$.13799 × 153 days).

If you hold the bond for all of 2004, multiply the total OID for the year by 0.90297 and subtract the result from the total OID. The reduced amount is the total OID to be included in income for 2004.

Using Section I–A to figure accumulated OID. If you bought your corporate debt instrument in 2003 or 2004 and it is listed in *Section I–A*, you can figure the accumulated OID to the date of purchase by adding the following amounts.

1. The amount from the “Total OID to January 1, 2003” column for your debt instrument.
2. The OID from January 1, 2003, to the date of purchase, figured as follows.
 - a. Multiply the daily OID for the first accrual period in 2003 by the number of days from January 1 to the date of

purchase, or the end of the accrual period if the instrument was purchased in the second or third accrual period.

- b. Multiply the daily OID for each subsequent accrual period by the number of days in the period to the date of purchase or the end of the accrual period, whichever applies.
- c. Add the amounts figured in (2a) and (2b).

Debt Instruments Issued After 1984

If you hold debt instruments issued after 1984, you must report part of the discount in gross income each year that you own the instruments. You must include the OID in gross income whether or not you hold the instrument as a capital asset. Your basis in the instrument is increased by the OID you include in income. For information about showing the correct OID on your tax return, see *How To Report OID*, earlier.

Form 1099–OID. You should receive a Form 1099–OID showing OID for the part of 2003 you held the bond. However, if you paid an acquisition premium, you may need to refigure the OID to report on your tax return. See *Figuring OID using the constant yield method* and *Reduction for acquisition premium*, later.

You may also need to refigure the OID for a contingent payment or inflation-indexed debt instrument on which the amount reported on Form 1099–OID is inaccurate. See *Contingent Payment Debt Instruments* or *Inflation-Indexed Debt Instruments*, later.

Form 1099–OID not received. If you held an OID instrument in 2003 but did not receive a Form 1099–OID, refer to *Section I–B* later in this publication. The OID listed is for each \$1,000 of redemption price. You must adjust the listed amount if your debt instrument has a different principal amount. For example, if you have an instrument with a \$500 principal amount, use one-half the listed amount to figure your OID.

Use the OID shown in *Section I–B* for the calendar year if you held the instrument the entire year. (If your instrument is not listed in *Section I–B*, consult the issuer for information about the issue price, the yield to maturity, and the OID that accrued for 2003.) If you did not hold the debt instrument the entire year, figure your OID as follows.

1. Look up the daily OID for the first 2003 accrual period in which you held the instrument. (See *Accrual period* under *Figuring OID using the constant yield method*, later.)
2. Multiply the daily OID by the number of days in 2003 you held the instrument during that accrual period.
3. Repeat (1) and (2) for any remaining 2003 accrual periods in which you held the instrument.
4. Add the results of (2) and (3). This is the OID to include in income for 2003, unless you paid an acquisition premium. (The reduction for acquisition premium is discussed later.)

Tax-exempt bond. If you own a tax-exempt bond, figure your basis in the bond by adding to your cost the OID you would have included in income if the bond had been taxable. You need to make this adjustment to determine if you have a gain or loss on a later disposition of the bond. Use the rules that follow to determine your OID.

Figuring OID using the constant yield method. This discussion shows how to figure OID on debt instruments issued after 1984 using a constant yield method. (The special rules that apply to contingent payment debt instruments and inflation-indexed debt instruments are explained later.) OID is allocated over the life of the instrument through adjustments to the issue price for each accrual period.

Figure the OID allocable to any accrual period as follows.

1. Multiply the adjusted issue price at the beginning of the accrual period by a fraction. The numerator of the fraction is the instrument's yield to maturity and the denominator is the number of accrual periods per year. The yield must be stated appropriately taking into account the length of the particular accrual period.
2. Subtract from the result in (1) any qualified stated interest allocable to the accrual period.

Accrual period. For debt instruments issued after 1984 and **before April 4, 1994**, an accrual period is each 6-month period that ends on the day that corresponds to the stated maturity date of the debt instrument or the date 6 months before that date. For example, a debt instrument maturing on March 31 has accrual periods that end on September 30 and March 31 of each calendar year. Any short period is included as the first accrual period.

For debt instruments issued **after April 3, 1994**, accrual periods may be of any length and may vary in length over the term of the instrument, as long as each accrual period is no longer than 1 year and all payments are made on the first or last day of an accrual period. However, the OID listed for these debt instruments in *Section I-B* has been figured using 6-month accrual periods.

Daily OID. The OID for any accrual period is allocated equally to each day in the accrual period. Figure the amount to include in income by adding the OID for each day you hold the debt instrument during the year. Since your tax year will usually include parts of two or more accrual periods, you must include the proper daily OID for each accrual period. If your debt instrument has 6-month accrual periods, your tax year will usually include one full 6-month accrual period and parts of two other 6-month periods.

Figuring daily OID. The daily OID for the **initial accrual period** is figured using the following formula.

$$\frac{(ip \times ytm/n) - qsi}{p}$$

- ip** = issue price
ytm = yield to maturity
n = number of accrual periods in 1 year
qsi = qualified stated interest

p = number of days in accrual period

The daily OID for **subsequent accrual periods** is figured the same way except the adjusted issue price at the beginning of each period is used in the formula instead of the issue price.

Example 15. On January 1, 2003, you bought a 15-year, 10% bond of A Corporation at original issue for \$86,235.17. According to the prospectus, the bond matures on December 31, 2017, at a stated redemption price of \$100,000. The yield to maturity is 12%, compounded semi-annually. The bond provides for qualified stated interest payments of \$5,000 on June 30 and December 31 of each calendar year. The accrual periods are the 6-month periods ending on each of these dates. The daily OID for the first accrual period is figured as follows.

$$\frac{(\$86,235.17 \times .12/2) - \$5,000}{181 \text{ days}} = \frac{\$174.11}{181} = \$.96193$$

The adjusted issue price at the beginning of the second accrual period is the issue price plus the OID previously includible in income (\$86,235.17 + \$174.11), or \$86,409.28. The daily OID for the second accrual period is figured as follows.

$$\frac{(\$86,409.28 \times .12/2) - \$5,000}{184 \text{ days}} = \frac{\$184.56}{184} = \$1.00304$$

Since the first and second accrual periods coincide exactly with your tax year, you include in income for 2003 the OID allocable to the first two accrual periods, \$174.11 (\$.96193 × 181 days) plus \$184.56 (\$1.00304 × 184 days), or \$358.67. Add the OID to the \$10,000 interest you report in 2003.

Example 16. Assume the same facts as in *Example 15*, except that you bought the bond at original issue on May 1, 2003. Also, the interest payment dates are October 31 and April 30 of each calendar year. The accrual periods are the 6-month periods ending on each of these dates.

The daily OID for the first accrual period (May 1, 2003 – October 31, 2003) is figured as follows.

$$\frac{(\$86,235.17 \times .12/2) - \$5,000}{184 \text{ days}} = \frac{\$174.11}{184} = \$.94625$$

The daily OID for the second accrual period (November 1, 2003 – April 30, 2004) is figured as follows.

$$\frac{(\$86,409.28 \times .12/2) - \$5,000}{182 \text{ days}} = \frac{\$184.56}{182} = \$1.01407$$

If you hold the bond through the end of 2003, you must include \$235.97 of OID in income. This is \$174.11 (\$.94625 × 184 days) for the period May 1 through October 31 plus \$61.86 (\$1.01407 × 61 days) for the period November 1 through December 31. The OID is added to the \$5,000 interest income paid on October 31, 2003. Your basis in the bond is increased by the OID you include in income. On January 1, 2004,

your basis in the A Corporation bond is \$86,471.14 (\$86,235.17 + \$235.97).

Short first accrual period. You may have to make adjustments if a debt instrument has a short first accrual period. For example, a debt instrument with 6-month accrual periods that is issued on February 15 and matures on October 31 has a short first accrual period that ends April 30. (The remaining accrual periods begin on May 1 or November 1.) For this short period, figure the daily OID as described earlier, but adjust the yield for the length of the short accrual period. You may use any reasonable compounding method in determining OID for a short period. Examples of reasonable compounding methods include continuous compounding and monthly compounding (that is, simple interest within a month). Consult your tax advisor for more information about making this computation.

The OID for the **final accrual period** is the difference between the amount payable at maturity (other than a payment of qualified stated interest) and the adjusted issue price at the beginning of the final accrual period.

Reduction for acquisition premium. If you bought the debt instrument at an acquisition premium, figure the OID includible in income by reducing the daily OID by the daily acquisition premium. To figure the daily acquisition premium, multiply the daily OID by the following fraction.

- The numerator is the acquisition premium.
- The denominator is the total OID remaining for the instrument after your purchase date.

Example 17. Assume the same facts as in *Example 16*, except that you bought the bond on November 1, 2003, for \$87,000, after its original issue on May 1, 2003. The adjusted issue price on November 1, 2003, is \$86,409.28 (\$86,235.17 + \$174.11). In this case, you paid an acquisition premium of \$590.72 (\$87,000 – \$86,409.28). The daily OID for the accrual period November 1, 2003, through April 30, 2004, reduced for the acquisition premium, is figured as follows.

1) Daily OID on date of purchase (2nd accrual period)	\$1.01407*
2) Acquisition premium	\$ 590.72
3) Total OID remaining after purchase date (\$13,764.83 – \$174.11)	13,590.72
4) Line 2 ÷ line 304346
5) Line 1 × line 404407
6) Daily OID reduced for the acquisition premium. Line 1 – line 5	\$.97000

* As shown in *Example 16*.

The total OID to include in income for 2003 is \$59.17 (\$.97000 × 61 days).

Contingent Payment Debt Instruments

This discussion shows how to figure OID on a contingent payment debt instrument issued after August 12, 1996, that was issued for cash or

publicly traded property. In general, a **contingent payment debt instrument** is a debt instrument that provides for one or more payments that are contingent as to timing or amount. If you hold a contingent payment debt instrument, you must report OID as it accrues each year.

Because the actual payments on a contingent payment debt instrument cannot be known in advance, issuers and holders cannot use the constant yield method (discussed earlier under *Debt Instruments Issued After 1984*) without making certain assumptions about the payments on the debt instrument. To figure OID accruals on contingent payment debt instruments, holders and issuers must use the noncontingent bond method.

Noncontingent bond method. Under this method, the issuer must construct a hypothetical noncontingent bond that has terms and conditions similar to the contingent payment debt instrument. The issuer constructs the payment schedule of the hypothetical noncontingent bond by projecting a fixed amount for each contingent payment. Holders and issuers accrue OID on this hypothetical noncontingent bond using the constant yield method that applies to fixed payment debt instruments. When a contingent payment differs from the projected fixed amount, the holders and issuers make adjustments to their OID accruals. If the actual contingent payment is larger than expected, both the issuer and the holder increase their OID accruals. If the actual contingent payment is smaller than expected, holders and issuers generally decrease their OID accruals.

Form 1099–OID. The amount shown in box 1 of the Form 1099–OID you receive for a contingent payment debt instrument may not be the correct amount to include in income. For example, the amount may not be correct if the contingent payment was different from the projected amount. If the amount in box 1 is not correct, you must figure the OID to report on your return under the following rules. For information on showing an OID adjustment on your tax return, see *How To Report OID*, earlier.

Figuring OID. To figure OID on a contingent payment debt instrument, you need to know the “comparable yield” and “projected payment schedule” of the debt instrument. The issuer must make these available to you.

Comparable yield. The comparable yield is the yield on the hypothetical noncontingent bond that the issuer determines and constructs at the time of issuance.

Projected payment schedule. The projected payment schedule is the payment schedule of the hypothetical noncontingent bond. The schedule includes all fixed payments due under the contingent payment debt instrument and a projected fixed amount for each contingent payment. The projected payment schedule is created by the issuer. It is used to determine the holder’s interest accruals and adjustments.

Steps for figuring OID. Figure the OID on a contingent payment debt instrument in two steps.

1. Figure the OID on the hypothetical noncontingent bond using the constant yield method (discussed earlier under *Debt Instruments Issued After 1984*) that applies to fixed payment debt instruments. Use the comparable yield as the yield to maturity.

Use the projected payment schedule to determine the hypothetical bond’s adjusted issue price at the beginning of the accrual period. Do not treat any amount payable as qualified stated interest.

2. Adjust the OID in (1) to account for actual contingent payments. If the contingent payment is greater than the projected fixed amount, you have a positive adjustment. If the contingent payment is less than the projected fixed amount, you have a negative adjustment.

Net positive adjustment. A net positive adjustment exists when the total of any positive adjustments described in (2) above is more than the total of any negative adjustments. Treat a net positive adjustment as additional OID for the tax year.

Net negative adjustment. A net negative adjustment exists when the total of any negative adjustments described in (2) above is more than the total of any positive adjustments. Use a net negative adjustment to offset OID on the debt instrument for the tax year. If the net negative adjustment is more than the OID on the debt instrument for the tax year, you can claim the difference as an ordinary loss. However, the amount you can claim as an ordinary loss is limited to the OID on the debt instrument you included in income in prior tax years. You must carry forward any net negative adjustment that is more than the total OID for the tax year and prior tax years and treat it as a negative adjustment in the next tax year.

Basis adjustments. In general, increase your basis in a contingent payment debt instrument by the OID included in income. Your basis, however, is not affected by any negative or positive adjustments. Decrease your basis by any noncontingent payment received and the projected contingent payment scheduled to be received.

Treatment of gain or loss on sale or exchange. If you sell a contingent payment debt instrument at a gain, your gain is ordinary income (interest income), even if you hold the instrument as a capital asset. If you sell a contingent payment debt instrument at a loss, your loss is an ordinary loss to the extent of your prior OID accruals on the instrument. If the instrument is a capital asset, treat any loss that is more than your prior OID accruals as a capital loss.

See section 1.1275–4 of the regulations for exceptions to these rules.

Premium, acquisition premium, and market discount. The rules for accruing premium, acquisition premium, and market discount do not apply to a contingent payment debt instrument. See section 1.1275–4 of the regulations to determine how to account for these items.

Inflation-Indexed Debt Instruments

This discussion shows how you figure OID on certain inflation-indexed debt instruments issued after January 5, 1997. An **inflation-indexed debt instrument** is generally a debt instrument on which the payments are adjusted for inflation and deflation (such as Treasury inflation-indexed securities (TIIS)).


In general, if you hold an inflation-indexed debt instrument, you must report as OID any increase in the inflation-adjusted principal amount of the instrument that occurs while you

held the instrument during the tax year. You must include the OID in gross income whether or not you hold the instrument as a capital asset. Your basis in the instrument is increased by the OID you include in income.

Inflation-adjusted principal amount. For any date, the inflation-adjusted principal amount of an inflation-indexed debt instrument is the instrument’s outstanding principal amount multiplied by the index ratio for that date. (For TIIS, multiply the par value by the index ratio for that date.) For this purpose, determine the outstanding principal amount as if there were no inflation or deflation over the term of the instrument.

Index ratio. This is a fraction, the numerator of which is the value of the reference index for the date and the denominator of which is the value of the reference index for the instrument’s issue date.

A **qualified reference index** measures inflation and deflation over the term of a debt instrument. Its value is reset each month to a current value of a single qualified inflation index (for example, the nonseasonally adjusted U.S. City Average All Items Consumer Price Index for All Urban Consumers (CPI-U), published by the Bureau of Labor Statistics of the Department of Labor). The value of the index for any date between reset dates is determined through straight-line interpolation.

 The daily index ratios for Treasury inflation-indexed securities are available on the Internet at www.publicdebt.treas.gov.

Form 1099–OID. The amount shown in box 6 of the Form 1099–OID you receive for an inflation-indexed debt instrument may not be the correct amount to include in income. For example, the amount may not be correct if you bought the debt instrument (other than at original issue) or sold it during the year. If the amount shown in box 6 is not correct, you must figure the OID to report on your return under the following rules. For information about showing an OID adjustment on your tax return, see *How To Report OID*, earlier.

Figuring OID. Figure the OID on an inflation-indexed debt instrument using one of the following methods.

- The **coupon bond method**, described in the following discussion, applies if the instrument is issued at par, all stated interest payable on the instrument is qualified stated interest, and the coupons have not been stripped from the instrument. This method generally applies, for example, to Treasury inflation-indexed securities.
- The **discount bond method** applies to any inflation-indexed debt instrument that does not qualify for the coupon bond method, such as a stripped instrument. This method is described in section 1.1275–7(e) of the regulations.

Under the coupon bond method, figure the OID you must report for the tax year as follows.

Debt instrument held at the end of the tax year. If you held the debt instrument at the end of the tax year, figure your OID for the year using the following steps.

1. Add the inflation-adjusted principal amount for the day after the last day of the tax year and any principal payments you received

during the year. (For TIIS, multiply the par value by the index ratio for the day after the last day of the tax year, and add any principal payments received.)

2. Subtract from (1) above the inflation-adjusted principal amount for the first day on which you held the instrument during the tax year. (For TIIS, subtract from (1) above the product of the par value times the index ratio for the first day held during the tax year.)

Interest is reported separately, as discussed later under *Stated interest*.

Debt instrument sold or retired during the tax year. If you sold the debt instrument during the tax year, or if it was retired, figure your OID for the year using the following steps.

1. Add the inflation-adjusted principal amount for the last day on which you held the instrument during the tax year and any principal payments you received during the year. (For TIIS, multiply the par value by the index ratio for the sale or retirement date, and add any principal payments received.)
2. Subtract from (1) above the inflation-adjusted principal amount for the first day on which you held the instrument during the tax year. (For TIIS, subtract from (1) above the product of the par value times the index ratio for the first day held during the tax year.)

Interest is reported separately, as discussed later under *Stated interest*.

Example 18. On February 6, 2003, you bought an old 10-year, 3.375% inflation-indexed debt instrument (maturing January 15, 2007) for \$9,831. The stated principal (par value) amount is \$10,000 and the inflation-adjusted principal amount for February 6, 2003, is \$11,438.60 (\$10,000 par value times 1.14386 index ratio). You held the debt instrument until August 29, 2003, when the inflation-adjusted principal amount was \$11,593.40 (\$10,000 par value times 1.15934 index ratio). Your OID for the 2003 tax year is \$154.80 (\$11,593.40 – \$11,438.60). Your basis in the debt instrument on August 29, 2003, was \$9,985.80 (\$9,831 cost + \$154.80 OID for 2003).

Stated interest. Under the coupon bond method, you report any stated interest on the debt instrument under your regular method of accounting. For example, if you use the cash method, you generally include in income for the tax year any interest payments received on the instrument during the year.

Deflation adjustments. If your calculation to figure OID on an inflation-indexed debt instrument produces a negative number, you do not have any OID. Instead, you have a deflation adjustment. A deflation adjustment generally is used to offset interest income from the debt instrument for the tax year. Show this offset as an adjustment on your Schedule B (Form 1040), in the same way you would show an OID adjustment. See *How To Report OID*, earlier.

You decrease your basis in the debt instrument by the deflation adjustment used to offset interest income.

Example 19. Assume the same facts as in *Example 18*, except that you bought the instru-

ment for \$9,831 on January 6, 2003, when the inflation-adjusted principal amount was \$11,443.10, and sold the instrument on March 1, 2003, when the inflation-adjusted principal amount was \$11,417.90. Because the OID calculation for 2003 (\$11,417.90 – \$11,443.10) produces a negative number (negative \$25.20), you have a deflation adjustment. You use this deflation adjustment to offset the stated interest reported to you on the debt instrument.

Your basis in the debt instrument on March 1, 2003, is \$9,805.80 (\$9,831 cost – \$25.20 deflation adjustment for 2003).

Premium on inflation-indexed debt instruments. In general, any premium on an inflation-indexed debt instrument is determined as of the date you acquire the instrument by assuming there will be no further inflation or deflation over the remaining term of the instrument. You allocate any premium over the remaining term of the instrument by making the same assumption. In general, the premium allocable to a tax year offsets the interest otherwise includible in income for the year. If the premium allocable to the year is more than that interest, the difference generally offsets the OID on the instrument for the year.

Figuring OID on Stripped Bonds and Coupons

If you strip one or more coupons from a bond and then sell or otherwise dispose of the bond or the stripped coupons, they are treated as separate debt instruments issued with OID. The holder of a stripped bond has the right to receive the principal (redemption price) payment. The holder of a stripped coupon has the right to receive an interest payment on the bond. The rule requiring the holder of a debt instrument issued with OID to include the OID in gross income as it accrues applies to stripped bonds and coupons acquired after July 1, 1982. See *Bonds and Coupons Purchased After July 1, 1982, and Before 1985 or Bonds and Coupons Purchased After 1984*, later, for information about figuring the OID to report.

Stripped bonds and coupons include the following instruments.

- Zero coupon instruments available through the Department of the Treasury's STRIPS program and government-sponsored enterprises such as the Resolution Funding Corporation and the Financing Corporation.
- Instruments backed by U.S. Treasury securities that represent ownership interests in those securities. Examples include obligations backed by U.S. Treasury bonds that are offered primarily by brokerage firms (variously called CATS, TIGRs, etc.).

Seller of stripped bond or coupon. If you strip coupons from a bond and sell the bond or coupons, include in income the interest that accrued while you held the bond before the date of sale to the extent the interest was not previously included in your income. For an obligation acquired after October 22, 1986, you must also include the market discount that accrued before the date of sale of the stripped bond (or coupon) to the extent the discount was not previously included in your income.

Add the interest and market discount you include in income to the basis of the bond and

coupons. This adjusted basis is then allocated between the items you keep and the items you sell, based on the fair market value of the items. The difference between the sale price of the bond (or coupon) and the allocated basis of the bond (or coupon) is the gain or loss from the sale.

Treat any item you keep as an OID bond originally issued and purchased by you on the sale date of the other items. If you keep the bond, treat the excess of the redemption price of the bond over the basis of the bond as OID. If you keep the coupons, treat the excess of the amount payable on the coupons over the basis of the coupons as OID.

Purchaser of stripped bond or coupon. If you purchase a stripped bond or coupon, treat it as if it were originally issued on the date of purchase. If you purchase the stripped bond, treat as OID any excess of the stated redemption price at maturity over your purchase price. If you purchase the stripped coupon, treat as OID any excess of the amount payable on the due date of the coupon over your purchase price.

Form 1099–OID

The amount shown in box 6 of the Form 1099–OID you receive for a stripped bond or coupon may not be the proper amount to include in income. If not, you must figure the OID to report on your return under the rules that follow. For information about showing an OID adjustment on your tax return, see *How To Report OID*, earlier.

Tax-Exempt Bonds and Coupons

The OID on a stripped tax-exempt bond, or on a stripped coupon from such a bond, is generally not taxable. However, if you acquired the stripped bond or coupon after October 22, 1986, you must accrue OID on it to determine its basis when you dispose of it. How you figure accrued OID and whether any OID is taxable depend on the date you bought (or are treated as having bought) the stripped bond or coupon.

Acquired before June 11, 1987. None of the OID on bonds or coupons acquired before this date is taxable. The accrued OID is added to the basis of the bond or coupon. The accrued OID is the amount that produces a yield to maturity (YTM), based on your purchase date and purchase price, equal to the lower of the following rates.

1. The coupon rate on the bond before the separation of coupons. (However, if you can establish the YTM of the bond (with all coupons attached) at the time of its original issue, you can use that YTM instead.)
2. The YTM of the stripped bond or coupon.

Increase your basis in the stripped tax-exempt bond or coupon by the interest that accrued but was neither paid nor previously reflected in your basis before the date you sold the bond or coupon.

Acquired after June 10, 1987. Part of the OID on bonds or coupons acquired after this date may be taxable. Figure the taxable part in three steps.

Step 1 — Figure OID as if all taxable. First figure the OID following the rules in this section

as if all the OID were taxable. (See *Bonds and Coupons Purchased After 1984*, later.) Use the yield to maturity (YTM) based on the date you obtained the stripped bond or coupon.

Step 2 — Determine nontaxable part. Find the issue price that would produce a YTM as of the purchase date equal to the lower of the following rates.

1. The coupon rate on the bond from which the coupons were separated. (However, you can use the original YTM instead.)
2. The YTM based on the purchase price of the stripped coupon or bond.

Subtract this issue price from the stated redemption price of the bond at maturity (or, in the case of a coupon, the amount payable on the due date of the coupon). The result is the part of the OID treated as OID on a stripped tax-exempt bond or coupon.

Step 3 — Determine taxable part. The taxable part of OID is the OID determined in Step 1 minus the nontaxable part determined in Step 2.

Exception. None of the OID on your stripped tax-exempt bond or coupon is taxable if you bought it from a person who held it for sale on June 10, 1987, in the ordinary course of that person's trade or business.

Basis adjustment. Increase the basis of your stripped tax-exempt bond or coupon by the taxable and nontaxable accrued OID. If you own a tax-exempt bond from which one or more coupons have been stripped, increase your basis in it by the sum of the interest accrued but not paid before you dispose of it (and not previously reflected in basis) and any accrued market discount to the extent not previously included in your income.

Example 20. Assume that a tax-exempt bond with a face amount of \$100 due January 1, 2005, and a coupon rate of 10% (compounded semiannually) was issued for \$100 on January 1, 2002. On January 1, 2003, the bond was stripped and you bought the right to receive the principal amount for \$79.21. The stripped bond is treated as if it were originally issued on January 1, 2003, with OID of \$20.79 (\$100.00 – \$79.21). This reflects a YTM at the time of the strip of 12% (compounded semiannually). The tax-exempt part of OID on the stripped bond is limited to \$17.73. This is the difference between the redemption price (\$100) and the issue price that would produce a YTM of 10% (\$82.27). This part of the OID is treated as OID on a tax-exempt obligation.

The OID on the stripped bond that is more than the tax-exempt part is \$3.06. This is the excess of the total OID (\$20.79) over the tax-exempt part (\$17.73). This part of the OID (\$3.06) is treated as OID on an obligation that is not tax exempt.

The total OID allocable to the accrual period ending June 30, 2003, is \$4.75 (6% × \$79.21). Of this, \$4.11 (5% × \$82.27) is treated as OID on a tax-exempt obligation and \$0.64 (\$4.75 – \$4.11) is treated as OID on an obligation that is not tax exempt. Your basis in the bond is increased to \$83.96 (\$79.21 issue price + accrued OID of \$4.75).

Bonds and Coupons Purchased After July 1, 1982, and Before 1985

If you purchased a stripped bond or coupon after July 1, 1982, and before 1985, and you held that debt instrument as a capital asset during any part of 2003, you must figure the OID to be included in income using a **constant yield method**. Under this method, OID is allocated over the time you hold the debt instrument by adjusting the acquisition price for each accrual period. The OID for the accrual period is figured by multiplying the adjusted acquisition price at the beginning of the period by the yield to maturity.

Adjusted acquisition price. The adjusted acquisition price of a stripped bond or coupon at the beginning of the first accrual period is its purchase (or acquisition) price. The adjusted acquisition price at the beginning of any subsequent accrual period is the sum of the acquisition price and all of the OID includible in income before that accrual period.

Accrual period. An accrual period for any stripped bond or coupon acquired before 1985 is each 1-year period beginning on the date of the purchase of the obligation and each anniversary thereafter, or the shorter period to maturity for the last accrual period.

Yield to maturity (YTM). In general, the YTM of a stripped bond or coupon is the discount rate that, when used in figuring the present value of all principal and interest payments, produces an amount equal to the acquisition price of the bond or coupon.

Figuring YTM. If you purchased a stripped bond or coupon after July 1, 1982, but before 1985, and the period from your purchase date to the day the instrument matures can be divided exactly into full 1-year periods without including a shorter period, then the YTM can be figured by applying the following formula.

$$\left(\frac{\text{srp}}{\text{ap}} \right)^{\frac{1}{m}} - 1$$

srp = stated redemption price at maturity

ap = acquisition price

m = number of full accrual periods from purchase to maturity

If the instrument is a stripped coupon, the stated redemption price is the amount payable on the due date of the coupon. See *Example 21*.

If the period between your purchase date and the maturity date (or due date) of the instrument does not divide into an exact number of full 1-year periods, so that a period shorter than 1 year must be included, consult your broker or your tax advisor for information about figuring the YTM.

Example 21. On November 15, 1984, you bought a coupon stripped from a U.S. Treasury bond through the Department of the Treasury's STRIPS program for \$20,000. An amount of \$100,000 is payable on the coupon's due date, November 14, 2009. There are exactly 25 1-year periods between the purchase date, November 15, 1984, and the coupon's due date, November 14, 2009. Your YTM on this stripped coupon is figured as follows.

$$\left(\frac{\$100,000}{\$20,000} \right)^{\frac{1}{25}} - 1 = (1.06649 - 1) = 0.06649 = 6.649\%$$

Use 6.649% YTM to figure the OID for each accrual period or partial accrual period for which you must report OID.

Daily OID. The OID for any accrual period is allocated equally to each day in the accrual period. You figure the amount to include in income by adding the daily OID amounts for each day you hold the debt instrument during the year. If your tax year includes parts of more than one accrual period (which will be the case unless the accrual period coincides with your tax year), you must include the proper daily OID amounts for each of the two accrual periods.

The daily OID for the **initial accrual period** is figured by applying the following formula.

$$\frac{(\text{ap} \times \text{ytm})}{p}$$

ap = acquisition price

ytm = yield to maturity

p = number of days in accrual period

The daily OID for **subsequent accrual periods** is figured in the same way except the adjusted acquisition price at the beginning of each period is used in the formula instead of the acquisition price.

The rules for figuring OID on these instruments are similar to those illustrated in *Example 9* and *Example 10*, earlier, under *Debt Instruments Issued After July 1, 1982, and Before 1985*.

Bonds and Coupons Purchased After 1984

If you purchased a stripped bond or coupon (other than a stripped inflation-indexed instrument) after 1984, and you held that debt instrument during any part of 2003, you must figure the OID to be included in income using a **constant yield method**. Under this method, OID is allocated over the time you hold the debt instrument by adjusting the acquisition price for each accrual period. The OID for the accrual period is figured by multiplying the adjusted acquisition price at the beginning of the period by a fraction. The numerator of the fraction is the instrument's yield to maturity and the denominator is the number of accrual periods per year.

If the stripped bond or coupon is an inflation-indexed instrument, you must figure the OID to be included in income using the discount bond method described in section 1.1275-7(e) of the regulations.

Adjusted acquisition price. The adjusted acquisition price of a stripped bond or coupon at the beginning of the first accrual period is its purchase (or acquisition) price. The adjusted acquisition price at the beginning of any subsequent accrual period is the sum of the acquisition price and all of the OID includible in income before that accrual period.

Accrual period. For a stripped bond or coupon acquired after 1984 and before April 4, 1994, an accrual period is each 6-month period that ends on the day that corresponds to the stated maturity date of the stripped bond (or payment date of a stripped coupon) or the date 6

months before that date. For example, a stripped bond that has a maturity date (or a stripped coupon that has a payment date) of March 31 has accrual periods that end on September 30 and March 31 of each calendar year. Any short period is included as the first accrual period.

For a stripped bond or coupon acquired after April 3, 1994, accrual periods may be of any length and may vary in length over the term of the instrument, as long as each accrual period is no longer than 1 year and all payments are made on the first or last day of an accrual period.

Yield to maturity (YTM). In general, the YTM of a stripped bond or coupon is the discount rate that, when used in figuring the present value of all principal and interest payments, produces an amount equal to the acquisition price.

Figuring YTM. How you figure the YTM for a stripped bond or coupon purchased after 1984 depends on whether you have equal accrual periods or a short initial accrual period.

1) Equal accrual periods. If the period from the date you purchased a stripped bond or coupon to the maturity date can be divided evenly into full accrual periods without including a shorter period, you can figure the YTM by using the following formula.

$$n \times \left(\left(\frac{\text{srp}}{\text{ap}} \right)^{\frac{1}{m}} - 1 \right)$$

- n** = number of accrual periods in 1 year
- srp** = stated redemption price at maturity
- ap** = acquisition price
- m** = number of full accrual periods from purchase to maturity

If the instrument is a stripped coupon, the stated redemption price is the amount payable on the due date of the coupon.

Example 22. On May 15, 1992, you bought a coupon stripped from a U.S. Treasury bond through the Department of the Treasury's STRIPS program for \$38,000. An amount of \$100,000 is payable on the coupon's due date, November 14, 2004. There are exactly 25 6-month periods between the purchase date, May 15, 1992, and the coupon's due date, November 14, 2004. The YTM on this stripped coupon is figured as follows.

$$2 \times \left(\left(\frac{\$100,000}{\$38,000} \right)^{\frac{1}{25}} - 1 \right) = 2 \times (1.03946 - 1) = 0.07892 = 7.892\%$$

Use 7.892% YTM to figure the OID for each accrual period or partial accrual period for which you must report OID.

2) Short initial accrual period. If the period from the date you purchased a stripped bond or coupon to the date of its maturity cannot be divided evenly into full accrual periods, so that a shorter period must be included, you can figure the YTM by using the following formula (the **exact method**).

$$n \times \left(\left(\frac{\text{srp}}{\text{ap}} \right)^{\left(\frac{1}{\frac{r}{s} + m} \right)} - 1 \right)$$

- n** = number of accrual periods in 1 year
- srp** = stated redemption price at maturity
- ap** = acquisition price
- r** = number of days from purchase to end of short accrual period
- s** = number of days in accrual period ending on last day of short accrual period
- m** = number of full accrual periods from purchase to maturity

Example 23. On May 30, 2003, you bought a coupon stripped from a U.S. Treasury bond through the Department of the Treasury's STRIPS program for \$60,000. \$100,000 is payable on the coupon's due date, August 11, 2009. You decide to figure OID using 6-month accrual periods. There are 12 full 6-month accrual periods and a 74-day short initial accrual period from the purchase date to the coupon's due date. The YTM on this stripped coupon is figured as follows.

$$2 \times \left(\left(\frac{\$100,000}{\$60,000} \right)^{\left(\frac{1}{\left(\frac{74}{181} \right) + 12} \right)} - 1 \right) = 2 \times (1.04203 - 1) = .08406 = 8.406\%$$

Use 8.406% YTM to figure the OID for each accrual period or partial accrual period for which you must report OID.

Daily OID. The OID for any accrual period is allocated equally to each day in the accrual period. You must include in income the sum of the daily OID amounts for each day you hold the debt instrument during the year. Since your tax year will usually include parts of two or more accrual periods, you must include the proper daily OID amounts for each accrual period.

Figuring daily OID. For the **initial accrual period** of a stripped bond or coupon acquired after 1984, figure the daily OID using *Formula 1*, next, if there are equal accrual periods. Use *Formula 2* if there is a short initial accrual period.

For **subsequent accrual periods**, figure the daily OID using *Formula 1* (whether or not there was a short initial accrual period), but use the adjusted acquisition price in the formula instead of the acquisition price.

Formula 1 —

$$\frac{\text{ap} \times \text{ytm} / n}{p}$$

Formula 2 —

$$\frac{\text{ap} \times (1 + \text{ytm} / n) - \text{ap}}{r}$$

- ap** = acquisition price
- ytm** = yield to maturity
- n** = number of accrual periods in 1 year
- p** = number of days in accrual period

- r** = number of days from purchase to end of short accrual period
- s** = number of days in accrual period ending on last day of short accrual period

The rules for figuring OID on these instruments are similar to those illustrated in *Example 15* and *Example 16*, earlier, under *Debt Instruments Issued After 1984*.

Example 24. Assume the same facts as in *Example 23*, and that you held the coupon for the rest of 2003.

For the short initial accrual period from May 30, 2003, through August 11, 2003, the daily OID is figured using *Formula 2*, as follows.

$$\frac{\$60,000 \times (1 + .08406/2) - \$60,000}{74} = \frac{\$1,018.48}{74} = \$13.76327$$

The OID for this period is \$1,018.48 (\$13.76327 × 74 days).

For the second accrual period from August 12, 2003, through February 11, 2004, the adjusted acquisition price is \$61,018.48. This is the original \$60,000 acquisition price plus \$1,018.48 OID for the short initial accrual period. The daily OID is figured using *Formula 1*, as follows.

$$\frac{\$61,018.48 \times (.08406/2)}{184} = \frac{\$2,564.60671}{184} = \$13.93808$$

The OID for the part of this period included in 2003 (August 12 – December 31) is \$1,979.21 (\$13.93808 × 142 days).

The OID to be reported on your 2003 tax return is \$2,997.69 (\$1,018.48 + \$1,979.21).

Final accrual period. The OID for the final accrual period for a stripped bond or coupon is the amount payable at maturity of the stripped bond (or interest payable on the stripped coupon) minus the adjusted acquisition price at the beginning of the final accrual period. The daily OID for the final accrual period is figured by dividing the OID for the period by the number of days in the period.

How To Get Tax Help

You can get help with unresolved tax issues, order free publications and forms, ask tax questions, and get more information from the IRS in several ways. By selecting the method that is best for you, you will have quick and easy access to tax help.

Contacting your Taxpayer Advocate. If you have attempted to deal with an IRS problem unsuccessfully, you should contact your Taxpayer Advocate.

The Taxpayer Advocate independently represents your interests and concerns within the IRS by protecting your rights and resolving problems that have not been fixed through normal channels. While Taxpayer Advocates cannot change the tax law or make a technical tax decision, they can clear up problems that re-

sulted from previous contacts and ensure that your case is given a complete and impartial review.

To contact your Taxpayer Advocate:

- Call the Taxpayer Advocate toll free at **1-877-777-4778**.
- Call, write, or fax the Taxpayer Advocate office in your area.
- Call **1-800-829-4059** if you are a TTY/TDD user.
- Visit the website at **www.irs.gov/advocate**.

For more information, see Publication 1546, *The Taxpayer Advocate Service of the IRS*.

Free tax services. To find out what services are available, get Publication 910, *Guide to Free Tax Services*. It contains a list of free tax publications and an index of tax topics. It also describes other free tax information services, including tax education and assistance programs and a list of TeleTax topics.



Internet. You can access the IRS website 24 hours a day, 7 days a week, at **www.irs.gov** to:

- **E-file.** Access commercial tax preparation and e-file services available for free to eligible taxpayers.
- Check the amount of advance child tax credit payments you received in 2003.
- Check the status of your 2003 refund. Click on "Where's My Refund." Be sure to wait at least 6 weeks from the date you filed your return (3 weeks if you filed electronically) and have your 2003 tax return available because you will need to know your filing status and the exact whole dollar amount of your refund.
- Download forms, instructions, and publications.
- Order IRS products online.
- See answers to frequently asked tax questions.
- Search publications online by topic or keyword.
- Figure your withholding allowances using our Form W-4 calculator.
- Send us comments or request help by email.
- Sign up to receive local and national tax news by email.
- Get information on starting and operating a small business.

You can also reach us using File Transfer Protocol at **ftp.irs.gov**.



Fax. You can get over 100 of the most requested forms and instructions 24 hours a day, 7 days a week, by fax. Just call **703-368-9694** from your fax machine. Follow the directions from the prompts. When you order forms, enter the catalog number for the form you need. The items you request will be faxed to you.

For help with transmission problems, call **703-487-4608**.

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Phone. Many services are available by phone.

- **Ordering forms, instructions, and publications.** Call **1-800-829-3676** to order current-year forms, instructions, and publications and prior-year forms and instructions. You should receive your order within 10 days.
- **Asking tax questions.** Call the IRS with your tax questions at **1-800-829-4933**.
- **Solving problems.** You can get face-to-face help solving tax problems every business day in IRS Taxpayer Assistance Centers. An employee can explain IRS letters, request adjustments to your account, or help you set up a payment plan. Call your local Taxpayer Assistance Center for an appointment. To find the number, go to **www.irs.gov** or look in the phone book under "United States Government, Internal Revenue Service."
- **TTY/TDD equipment.** If you have access to TTY/TDD equipment, call **1-800-829-4059** to ask tax or account questions or to order forms and publications.
- **TeleTax topics.** Call **1-800-829-4477** to listen to pre-recorded messages covering various tax topics.
- **Refund information.** If you would like to check the status of your 2003 refund, call **1-800-829-4477** for automated refund information and follow the recorded instructions or call **1-800-829-1954**. Be sure to wait at least 6 weeks from the date you filed your return (3 weeks if you filed electronically) and have your 2003 tax return available because you will need to know your filing status and the exact whole dollar amount of your refund.

Evaluating the quality of our telephone services. To ensure that IRS representatives give accurate, courteous, and professional answers, we use several methods to evaluate the quality of our telephone services. One method is for a second IRS representative to sometimes listen in on or record telephone calls. Another is to ask some callers to complete a short survey at the end of the call.



Walk-in. Many products and services are available on a walk-in basis.

- **Products.** You can walk in to many post offices, libraries, and IRS offices to pick up certain forms, instructions, and publications. Some IRS offices, libraries, grocery stores, copy centers, city and county government offices, credit unions, and office supply stores have a collection of products available to print from a CD-ROM or photocopy from reproducible proofs. Also, some IRS offices and libraries have the Internal Revenue Code, regulations, Internal Revenue Bulletins, and Cumulative Bulletins available for research purposes.
- **Services.** You can walk in to your local Taxpayer Assistance Center every busi-

ness day to ask tax questions or get help with a tax problem. An employee can explain IRS letters, request adjustments to your account, or help you set up a payment plan. You can set up an appointment by calling your local Center and, at the prompt, leaving a message requesting Everyday Tax Solutions help. A representative will call you back within 2 business days to schedule an in-person appointment at your convenience. To find the number, go to **www.irs.gov** or look in the phone book under "United States Government, Internal Revenue Service."



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- Prior-year forms and instructions.
- Frequently requested tax forms that may be filled in electronically, printed out for submission, and saved for recordkeeping.
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Buy the CD-ROM from National Technical Information Service (NTIS) on the Internet at **www.irs.gov/cdorders** for \$22 (no handling fee) or call **1-877-233-6767** toll free to buy the CD-ROM for \$22 (plus a \$5 handling fee). The first release is available in early January and the final release is available in late February.



CD-ROM for small businesses. IRS Publication 3207, *Small Business Resource Guide*, is a must for every small business owner or any taxpayer about to start a business. This handy, interactive CD contains all the business tax forms, instructions and publications needed to successfully manage a business. In addition, the CD provides an abundance of other helpful information, such as how to prepare a business plan, finding financing for your business, and much more. The design of the CD makes finding information easy and quick and incorporates file formats and browsers that can be run on virtually any desktop or laptop computer.

It is available in early April. You can get a free copy by calling **1-800-829-3676** or by visiting the website at **www.irs.gov/smallbiz**.

Table 1. Explanation of Section I Column Headings

	1	2	3	4	5	6	7			8	
							Daily OID per \$1,000 of Maturity Value for Each Accrual Period			OID per \$1,000 of Maturity Value for Calendar Year	
Name of Issuer	CUSIP Number	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	2003 1st Period	2003 2nd & 2004 1st	2004 2nd Period	2003	2004
XYZ Corp	123456AA	08/01/84	08/01/14	90.0	13.0	19.53	.00797	.00910	.01044	3.08	3.54

- CUSIP Number**— The CUSIP number identifies the debt instrument. The first six digits of the CUSIP number represent the issuer and the last two digits identify the particular issue. The ninth, or check digit, is omitted for most debt instruments issued before 1985.
- Issue Date**— This is the date of original issue, which is generally the date on which the instrument was first sold to the public at the issue price.
- Maturity Date**— This is the date the debt instrument matures and is redeemable at its full principal amount. For example, if the bond of XYZ Corp. above has a principal amount of \$1,000, the holder will be paid \$1,000 when he or she redeems it on August 1, 2014 (maturity date).
- Issue Price (Percent of Principal Amount)**— In general, the issue price is the initial offering price at which a substantial amount of the debt instruments are sold to the public. In the above example, XYZ bonds were first offered to the public at \$900. Since they have a principal amount of \$1,000, the issue price expressed as a percent of principal amount is 90.
- Annual Stated Interest Rate**— This is the rate of annual interest payments. In the above example, XYZ bond has a stated interest rate of 13% and pays \$130 a year for each \$1,000 principal amount of the bond.
- Total OID to 1/1/03**— This shows the total OID accumulated on the debt instrument from the date of original issue to 1/1/03. (This information is not available for all instruments listed.)
- Daily OID in 2003 and 2004**— This is the OID for each day you held the debt instrument during the accrual periods falling in 2003 and 2004. (The daily OID for the second accrual period in 2003 and the first accrual period in 2004 are identical.) For corporate debt instruments issued after July 1, 1982, and before 1985, an accrual period is a 1-year period beginning on the

same month and day as the date of issue of the instrument. In the above example, the first accrual period shown for 2003 for XYZ bond is 8/1/02-7/31/03. The part of this accrual period that falls in 2003 is from 1/1/03-7/31/03. For each \$1,000 principal amount of the bond, the OID is .00797 each day you held the bond during this accrual period. Similarly, the part of the second accrual period in 2003 is from 8/1/03-12/31/03. The OID is .00910 for each day you held the bond during this accrual period. The OID for each day you held a debt instrument in 2004 is determined in the same manner, using the daily OID applicable to the part of each accrual period falling in 2004. If you bought the debt instrument after original issue and paid an acquisition premium, see *Debt Instruments Issued After July 1, 1982, and Before 1985*, earlier, for more information.

NOTE. For corporate debt instruments issued after 1984 (listed in Section I–B), the columns for the daily OID amounts are increased to include the number of 6-month accrual periods that apply to these instruments during 2003 and 2004. The 2003 OID is determined by using the daily OID for the 3 periods for the year. Although each accrual period is 6 months long, a 6-month period may extend into the next calendar year.

- OID for 2003 and 2004 (Per \$1,000 of Maturity Value)**— The amount appearing in the 2003 column is the total OID if you held the instrument the entire year or the part it was outstanding. For debt instruments entirely called or maturing in 2003, the amount is computed to the date of call or maturity. In the above example, if you held XYZ bond for all of 2003, the OID is \$3.08 for each \$1,000 principal amount of the bond. If you did not hold the bond for the entire year, use the daily OID for each accrual period in 2003. (See Figuring OID, earlier, for more detailed information.) Similarly, the amount appearing in the 2004 column is the total OID if you held the instrument for the entire year or the part it was outstanding. If you bought the instrument after original issue and paid an acquisition premium, see *Debt Instruments Issued After July 1, 1982, and Before 1985*, earlier, for more information.



By double-clicking on the icon to the left, you may access the plain text (.txt) version of the following pages of tables

SECTION I-A

This section reflects publicly traded corporate debt instruments (mostly long term) originally issued at a discount after May 27, 1969, and before January 1, 1985. Debt instruments which matured or were entirely called before 2003 are not included. See Section I-B for corporate discount debt instruments issued after 1984.

CAUTION: The following OID information supercedes previously published information. Numbers may vary from previous editions because of rounding or updated information.

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID per \$1,000 of Maturity Value for Each Accrual Period			OID per \$1,000 of Maturity Value for Calendar Year	
							2003 1st Period	2003 2nd 2004 1st	2004 2nd Period	2003	2004
Allied Corp.	019087AY1	08/15/84	08/01/03	9.412	0.000	837.52	0.322445			68.36	
	019087AZ8	08/15/84	08/01/05	7.675	0.000	653.38	0.248276	0.279853	0.317176	95.01	107.61
	019087BA2	08/15/84	08/01/07	6.113	0.000	512.37	0.193794	0.218277	0.247201	74.14	83.91
	019087BB0	08/03/84	08/01/09	6.136	0.000	418.94	0.148210	0.165267	0.185297	56.67	63.51
Beker Industries Corp.	077266AB0	06/29/83	07/01/03	87.719	15.875	113.08	0.053628	0.063210		9.73	
Caterpillar Tractor Co.	149123AP6	05/05/82	05/01/07*	42.369	6.000	476.48	0.063143			14.33*	
Corning Glass Works	219327AC7	03/12/82	03/15/07	48.034	7.000	432.27	0.057721	0.057721		20.78	20.78
Empire Incorporated	291737AB0	06/07/83	12/31/07	59.000	9.000	192.78	0.080255	0.092499	0.107195	31.84	36.91
Federal National Mortgage Association	313586QR3	07/05/84	07/05/14	3.625	0.000	244.34	0.084982	0.094659	0.106017	32.76	36.69
	313586RC5	10/09/84	10/09/19	3.200	0.000	160.37	0.053200	0.058537	0.064764	19.87	21.95
Fruit of the Loom, Inc.	359416AH7	03/18/81	03/15/11	52.750	7.000	343.31	0.043135	0.043135		15.74	15.79
General Foods Corp.	369856AF6	06/23/81	06/15/11	51.624	7.000	347.37	0.044183	0.044183		16.13	16.17
General Motors Acceptance Corporation	370424CF8	04/01/81	04/01/11	44.510	6.000	402.36	0.050643	0.050643		18.48	18.54
ITT Corporation	450680AM5	05/06/81	05/01/11	41.890	6.500	419.70	0.053059	0.053059		19.37	19.42
ITT Corporation	460470AM9	07/01/81	07/01/11	50.218	7.500	356.84	0.045434	0.045434		16.58	16.63
K Mart Corp.	482584AC3	01/17/83	01/01/08*	51.600	6.000	258.49	0.086494	0.097135		11.97*	
Kerr-McGee Corp.	492386AD9	11/17/81	11/01/11	49.950	7.000	352.93	0.045745	0.045745		16.70	16.74
Kroger Co.	501044AJ0	03/30/83	04/01/03	53.150	6.000	454.33	0.157021	0.176086		14.17	
Manor Care, Inc.	564054AB0	05/19/83	05/15/03	89.595	11.375	99.27	0.035671			4.78	
Midland-Ross Inc.	597715AC5	02/18/82	02/15/07*	37.570	6.000	521.30	0.068394			19.08*	
Penney, J.C., Co.	708160AH9	04/16/81	05/01/06	42.060	6.000	502.37	0.063350	0.063350		23.12	23.19
Pepsico Capital Resources	713440AS4	04/14/82	04/01/03	6.594	0.000	923.08	0.121988			10.98	
	713440AT2	04/14/82	04/01/04	5.912	0.000	887.40	0.117273	0.117273		42.80	10.67
	713440AU9	04/14/82	04/01/05	5.311	0.000	854.21	0.112886	0.112886		41.20	41.32
	713440AV7	04/14/82	04/01/06	4.780	0.000	823.18	0.108786	0.108786		39.71	39.82
	713440AW5	04/14/82	04/01/07	4.310	0.000	794.13	0.104946	0.104946		38.31	38.41
	713440AX3	04/14/82	04/01/08	3.894	0.000	766.80	0.101335	0.101335		36.99	37.09
	713440AY1	04/14/82	04/01/09	3.525	0.000	741.22	0.097954	0.097954		35.75	35.85
	713440AZ8	04/14/82	04/01/10	3.196	0.000	717.17	0.094776	0.094776		34.59	34.69
	713440BA2	04/14/82	04/01/11	2.904	0.000	694.51	0.091782	0.091782		33.50	33.59
	713440BB0	04/14/82	04/01/12	2.643	0.000	673.09	0.088951	0.088951		32.47	32.56
Petro-Lewis Corp.	716451AH2	08/12/81	08/15/03	69.834	12.625	293.18	0.037529			8.48	

* Called in 2003; reportable OID is computed to call date.

SECTION I-A

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID per \$1,000 of Maturity Value for Each Accrual Period			OID per \$1,000 of Maturity Value for Calendar Year	
							2003 1st Period	2003 2nd 2004 1st	2004 2nd Period	2003	2004
Rapid-American Corp.	753329AX9	03/01/84	03/01/03	7.645	0.000	903.09	0.346754			20.46	
	753329AY7	03/01/84	03/01/04	6.678	0.000	788.79	0.302859	0.345796		123.68	20.75
	753329AZ4	03/01/84	03/01/05	5.832	0.000	688.96	0.264538	0.302044	0.346760	108.03	124.23
	753329BA8	03/01/84	03/01/06	5.094	0.000	601.76	0.231055	0.263813	0.302869	94.36	108.51
	753329BB6	03/01/84	03/01/07	4.449	0.000	525.59	0.201813	0.230426	0.264540	82.42	94.77
Student Loan Marketing Association	863871AL3	08/15/84	05/15/14	3.900	0.000	250.70	0.087578	0.097399	0.108916	33.33	37.25
	863871AM1	10/03/84	10/03/22	2.734	0.000	126.75	0.040940	0.044884	0.049479	15.30	16.84
Tennessee Gas Pipeline formerly Tenneco, Inc.	880451AJ8	12/15/81	12/15/11	40.783	6.000	415.40	0.054831	0.054831		19.74	19.74
Transamerica Financial Corp.	893502AH7	03/19/81	03/15/11	48.067	6.500	377.32	0.047414	0.047414		17.31	17.35
	893502AM6	08/18/82	09/01/07	3.816	0.000	782.62	0.105177	0.105177		38.39	38.49
	893502AN4	08/18/82	03/01/10	2.753	0.000	719.51	0.096696	0.096696		35.29	35.39
	893502AP9	08/18/82	09/01/12	1.986	0.000	664.71	0.089331	0.089331		32.61	32.70

SECTION I-B

This section reflects publicly traded corporate debt instruments (mostly long term) originally issued at a discount after December 31, 1984. Debt instruments which matured or were entirely called before 2003 are not included. See Section I-A for corporate discount debt instruments issued before 1985.

CAUTION: The following OID information supercedes previously published information. Numbers may vary from previous editions because of rounding or updated information.

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
ABC NACO, Inc.	000752AA3	09/01/00	01/15/04	74.000	10.500	160.16	0.229563	0.254547	0.282251			95.89	3.95
	000752AB1	09/01/00	12/31/04	75.000	10.500	110.21	0.168454	0.184677	0.202461	0.221958		63.60	76.19
ABN Amro Bank N.V.	00079FBH4	07/16/03	01/16/14	100.000	0.000				0.114650	0.117016	0.119431	18.92	42.49
	00079FBM3	08/13/03	11/13/13	100.000	0.000			0.119802	0.121094	0.123706	0.126373	16.59	44.32
	00079FBR2	09/10/03	09/10/13	100.000	0.000				0.139445	0.142945	0.146533	15.48	51.62
	00079FBX9	10/08/03	10/08/13	100.000	0.000				0.143334	0.147032	0.150826	11.90	52.89
ADT Operations, Inc.	000945AC9	07/06/95	07/06/10	38.309	0.000	235.31	0.108235	0.111753	0.115385	0.119135	0.123007	40.85	43.55
APP Finance VI Mauritius Limited	00202NAA3	11/18/97	11/18/12	20.424	0.000	147.08	0.104767	0.110464	0.116470	0.122803	0.129481	39.24	43.63
APP Finance VII Mauritius Limited	00202PAA8	04/30/98	04/30/03	100.000	3.500		0.376814					44.84	
	00202PAB6	04/30/98	04/30/03	100.000	3.500		0.376814					44.84	
	00202PAC4	04/30/98	04/30/03	100.000	3.500		0.376814					44.84	
Abraxa Petroleum Corp.	003830AD8	01/23/03	05/01/07	36.250	VARIABLES		0.394705	0.422446	0.475522	0.535266	0.602516	135.31	177.38
	003830AE6	01/23/03	05/01/07	36.250	VARIABLES		0.394705	0.422446	0.475522	0.535266	0.602516	135.31	177.38
	003830AF3	01/23/03	05/01/07	36.250	VARIABLES		0.394705	0.422446	0.475522	0.535266	0.602516	135.31	177.38
ACME Metals, Inc.	004724AB6	08/11/94	08/01/04	67.821	VARIABLES		0.374971	0.374969	0.374966	0.374964		134.99	78.74
Community Unit School District No. 1	005770BQ4	06/03/03	02/01/07	104.499	VARIABLES			0.096710	0.097229	0.098849	0.095340	20.19	35.01
	005770BR2	06/03/03	02/01/08	103.613	VARIABLES				0.108883	0.109547	0.111619	22.75	39.56
Adelphia Communications	006848AK1	02/22/94	02/15/04	100.000	VARIABLES		0.263888	0.263888	0.263888			95.00	11.61
	006848BK0	10/25/01	11/01/06	97.161	10.250	5.41	0.013599	0.014347	0.015136	0.015969	0.016847	5.12	5.70
Advance Holding Corp.	007451AB3	04/15/98	04/15/09*	53.586	VARIABLES		0.336009					34.94*	
Advanta Bank Corporation	00761HAR2	02/25/03	02/21/06	98.000	VARIABLES			0.016132	0.018933	0.018999	0.019075	5.30	6.85
Advanced Medical Optics	00763MAD0	06/24/03	04/15/23	100.000	VARIABLES			0.221971	0.225140	0.230400	0.237171	42.64	84.30
	00763MAE8	06/24/03	04/15/23	100.000	VARIABLES			0.221971	0.225140	0.230400	0.237171	42.64	84.30
Agilent Technologies	00846UAA9	11/27/01	12/01/21	100.000	VARIABLES		0.257501	0.265120	0.273073	0.281374	0.290038	94.54	100.31
	00846UAB7	11/27/01	12/01/21	100.000	VARIABLES		0.257501	0.265120	0.273073	0.281374	0.290038	94.54	100.31
Airgate PCS, Inc.	009367AA1	09/30/99	10/01/09	48.370	VARIABLES		0.293335	0.314434	0.337051	0.361294	0.387281	113.33	130.22
	009367AB9	09/30/99	10/01/09	48.370	VARIABLES		0.293335	0.314434	0.337051	0.361294	0.387281	113.33	130.22
Aladdin Gaming Holdings	010714AC7	02/26/98	03/01/10	45.168	VARIABLES		0.361254	0.382106	0.387466	0.384489	0.392211	138.89	141.84
Alameda, CA	010781AQ5	03/14/02	02/01/12	97.458	7.625	1.41	0.004970	0.005169	0.005376	0.005591	0.005815	1.89	2.04
	010781AW2	03/14/02	02/01/10	97.388	7.500	1.98	0.007001	0.007280	0.007569	0.007870	0.008183	2.66	2.87
Alamosa Delaware, Inc.	011593AA8	02/08/00	02/15/10	53.456	VARIABLES		0.261797	0.278649	0.296586	0.315678	0.335998	102.01	115.57
Alaris Medical, Inc.	011637AC9	07/28/98	08/01/08	58.144	VARIABLES		0.277317	0.292742	0.309026	0.309026	0.309026	107.37	111.25

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							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
Alaska Communications Systems Holdings, Inc.	011679AD9	08/26/03	08/15/11	96.687	9.875				0.007665	0.008043	0.008466	.96	2.94
	011679AE7	08/26/03	08/15/11	96.687	9.875				0.007665	0.008043	0.008466	.96	2.94
	011679AF4	08/26/03	08/15/11	96.687	9.875				0.007665	0.008043	0.008466	.96	2.94
Algoma Steel, Inc.	01566MAA3	07/12/95	07/15/05	90.154	12.375	59.64	0.034484	0.036942	0.039574	0.042394	0.045415	13.70	15.72
Alleghany Corporation	017176AA6	07/16/86	03/01/04	25.599	0.000	658.19	0.193861	0.198215	0.208289			73.32	12.50
Allergan, Inc.	018490AD4	11/06/02	11/06/22	77.941	0.000	1.49	0.027062	0.027232	0.027402	0.027573	0.027745	9.79	9.91
	018490AE2	11/06/02	11/06/22	77.941	0.000	1.49	0.027062	0.027232	0.027402	0.027573	0.027745	9.79	9.91
Allete Capital I	01853P209	03/20/96	12/31/15	100.000	8.050		0.223611	0.223611	0.223611	0.223611	0.223611	80.50	80.50
Alliant Energy Resources	018803205	02/15/00	02/15/30	100.000	VARIABLES		0.283217	0.287137	0.297566	0.308494	0.319946	104.62	112.13
	018803304	02/15/00	02/15/30	100.000	VARIABLES		0.283217	0.287137	0.297566	0.308494	0.319946	104.62	112.13
	018803403	02/15/00	02/15/30	100.000	VARIABLES		0.283217	0.287137	0.297566	0.308494	0.319946	104.62	112.13
Alltel Corporation	020039798	05/06/02	05/17/07	100.000	VARIABLES		0.199461	0.200395	0.201362	0.202364	0.203401	72.06	72.76
	020039822	05/06/02	05/17/07	100.000	VARIABLES		0.199461	0.200395	0.201362	0.202364	0.203401	72.06	72.76
Alpharma, Inc.	020813AC5	06/02/99	06/01/06	100.000	3.000		0.136412	0.141102	0.145954	0.150972	0.156163	50.24	53.75
	020813AD3	06/02/99	06/01/06	100.000	3.000		0.136412	0.141102	0.145954	0.150972	0.156163	50.24	53.75
	020813AE1	06/02/99	06/01/06	100.000	3.000		0.136412	0.141102	0.145954	0.150972	0.156163	50.24	53.75
Alza Corporation	022615AC2	07/14/94	07/14/14	35.471	0.000	195.30	0.078303	0.080359	0.082468	0.084633	0.086855	29.25	30.81
Amazon.com, Inc.	023135AC0	05/08/98	05/01/08*	61.507	VARIABLES		0.264545	0.277772				39.25*	
America Online, Inc.	02364JAC8	12/06/99	12/06/19	55.126	0.000	52.77	0.050231	0.050985	0.051750	0.052526	0.053314	18.26	18.81
American Commercial Lines LLC	025198AE2	05/29/02	01/01/08	92.250	11.250	5.82	0.029332	0.031276	0.033349	0.035559		10.91	12.40
	025198AF9	05/29/02	07/01/08	53.606	VARIABLES		0.411871	0.461624	0.517387	0.579887		157.23	197.51
American Electric Power Company, Inc.	025537200	06/11/02	08/16/07	100.000	VARIABLES		0.186516	0.187405	0.188323	0.189273	0.190254	67.55	68.23
	025537AC5	06/11/02	08/16/07	100.000	VARIABLES		0.186516	0.187405	0.188323	0.189273	0.190254	67.55	68.23
American Skiing Company	029654AG5	01/15/97	07/15/06	97.279	12.000	13.33	0.008505	0.009036	0.009601	0.010201	0.010839	3.34	3.77
American Towers, Inc.	03027RAA1	02/01/03	08/01/08	45.465	0.000		0.187636	0.201575	0.201575	0.216549	0.232636	64.01	79.92
	03027RAB9	02/01/03	08/01/08	45.465	0.000		0.187636	0.201575	0.201575	0.216549	0.232636	64.01	79.92
	03027RAC7	02/01/03	08/01/08	45.465	0.000		0.187636	0.201575	0.201575	0.216549	0.232636	64.01	79.92
	03027RAD5	02/01/03	08/01/08	45.465	0.000		0.187636	0.201575	0.201575	0.216549	0.232636	64.01	79.92
AmerUs Group Co.	03072M405	05/28/03	05/16/08	100.000	VARIABLES		0.177351	0.178083	0.178891	0.178891	0.179725	37.81	64.33
	03072M504	05/28/03	05/16/08	100.000	VARIABLES		0.177351	0.178083	0.178891	0.178891	0.179725	37.81	64.33
Anadarko Petroleum Corporation	032511AP2	03/07/00	03/07/20*	49.960	0.000	51.31	0.052974	0.053901				5.54*	
	032511AQ0	03/13/01	03/13/21	100.000	0.000		0.214906	0.222406	0.230168	0.238201	0.246514	80.36	86.07
	032511AR8	03/13/01	03/13/21	100.000	0.000		0.214906	0.222406	0.230168	0.238201	0.246514	80.36	86.07
Anixter International	035290AA3	06/28/00	06/28/20	25.257	0.000	47.64	0.057688	0.059381	0.061459	0.063610	0.066198	21.38	22.91
	035290AB1	06/28/00	06/28/20	25.257	0.000	47.64	0.057688	0.059381	0.061459	0.063610	0.066198	21.38	22.91
	035290AC9	06/28/00	06/28/20	25.257	0.000	47.64	0.057688	0.059381	0.061459	0.063610	0.066198	21.38	22.91
	035290AD7	07/07/03	07/07/33	38.016	VARIABLES			0.077091	0.079905	0.082822		13.41	29.26

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Anixter International	035290AE5	07/07/03	07/07/33	38.016	VARIES				0.077091	0.079905	0.082822	13.41	29.26
	035290AF2	07/07/03	07/07/33	38.016	VARIES				0.077091	0.079905	0.082822	13.41	29.26
Anker Coal Group, Inc.	035396AE0	10/28/99	10/01/07*	84.997	14.250		0.433662	0.435039	0.439120			122.60*	
Anthem, Inc.	03674B203	11/02/01	11/15/06	100.000	VARIES		0.196009	0.193907	0.197183	0.196212		71.21	62.72
Anthony Crane Cap. Corp.	036778AC2	07/31/03	02/01/08	3.000	VARIES			0.155995	0.156807	0.303573	0.328490	23.68	108.62
Aon Corporation	037389AQ6	11/07/02	11/15/12	100.000	VARIES		0.253045	0.260121	0.267532	0.275280	0.283380	93.04	98.44
	037389AT0	11/07/02	11/15/12	100.000	VARIES		0.253045	0.260121	0.267532	0.275280	0.283380	93.04	98.44
Apogent Technologies	03760AAD3	10/10/01	10/15/21	100.000	VARIES		0.169963	0.173132	0.176394	0.179752	0.183209	62.25	64.62
	03760AAE1	10/10/01	10/15/21	100.000	VARIES		0.169963	0.173132	0.176394	0.179752	0.183209	62.25	64.62
Arch Escrow Corporation	039384AC6	04/09/99	04/15/08	95.091	13.750	13.19	0.012720	0.013658	0.014665	0.015747	0.016908	4.90	5.64
Arch Wireless Holdings, Inc.	039392AB1	05/29/02	05/15/09	100.000	VARIES		0.351776	0.372883	0.395255	0.418971	0.444109	132.44	148.81
Republic of Argentina	040114AZ3	12/04/98	12/04/05	97.750	11.000	10.95	0.009467	0.010010	0.010584	0.011192	0.011834	3.54	3.95
	040114BD1	03/01/99	03/01/29	75.576	8.875		0.021036	0.022341	0.023726	0.025197	0.025196	8.13	8.98
	040114BK5	10/15/99	10/15/03	66.421	0.000	258.56	0.263183	0.276993				77.23	
	040114BL3	10/15/99	10/15/04	58.701	0.000	239.75	0.245640	0.259080	0.273256	0.288207		92.95	80.30
	040114GA2	06/15/00	06/15/15	91.700	11.750	5.58	0.007303	0.007779	0.008285	0.008825	0.009399	2.73	3.10
	040114GB0	07/21/00	07/21/30	80.144	10.250	1.72	0.002214	0.002356	0.002508	0.002669	0.002841	.87	.99
	040114GF1	06/19/01	12/19/08	77.800	VARIES		0.196086	0.211952	0.229101	0.248570	0.249578	73.84	86.05
	040114GG9	06/19/01	06/19/18	75.375	12.250		0.384766	0.411295	0.442069	0.475145	0.513503	146.04	168.78
	040114GH7	06/19/01	06/19/31	75.250	12.000		0.365572	0.389683	0.417666	0.447658	0.482441	138.52	159.20
Arlington Sport Facility Development Authority	04184EAA7	02/17/93	12/31/08	28.800	0.000	336.78	0.138789	0.144339	0.150112	0.156116	0.162360	50.97	55.13
Armstrong County Industrial Development	04233KAB2	07/29/99	08/20/34	6.955	0.000	20.69	0.018893	0.019625	0.020386	0.021176	0.021996	7.13	7.69
Atlanta Urban Residential Finance	047852DF2	09/08/94	10/01/16	16.362	0.000	160.11	0.073765	0.076853	0.080071	0.083424	0.086917	27.68	30.05
ATMEL Corporation	049513AB0	04/21/98	04/21/18	33.785	0.000	98.04	0.065891	0.067703	0.069565	0.071478	0.073443	24.30	25.66
	049513AC8	04/21/98	04/21/18	33.785	0.000	98.04	0.065891	0.067703	0.069565	0.071478	0.073443	24.30	25.66
Avalon Cable, LLC	053402AB9	12/10/98	12/01/08	56.332	VARIES		0.290669	0.306242	0.204459	0.204458	0.205581	106.27	74.87
Avon Products, Inc.	054303AN2	07/12/00	07/12/20*	47.566	0.000	45.71	0.053370	0.054370				10.37*	
	054303AP7	07/12/00	07/12/20*	47.566	0.000	45.71	0.053370	0.054370				10.37*	
Azusa, California Redevelopment Agency	05502MAB9	06/16/92	12/01/12	16.502	0.000	252.61	0.103665	0.108332	0.113209	0.118305	0.123630	38.45	41.99
B.F. Goodrich Company	05538W208	07/06/95	09/30/25	100.000	8.300		0.228022	0.226776	0.226776	0.226776	0.228022	82.88	83.12
BGLS, Inc.	055432AD0	05/14/01	03/31/06	80.884	10.000	49.18	0.094075	0.101487	0.109484	0.118111	0.127417	36.60	42.60
Bank of America Corp.	060505AT1	10/29/02	03/01/07	94.733	0.000		0.094858	0.096016	0.097747	0.099509	0.101302	34.70	35.93
Bank of America Corp.	06050MAC1	09/07/99	09/07/06	100.000	0.250		0.243578	0.252038	0.260800	0.269875	0.279275	91.17	97.63
	06050MAF4	11/19/99	11/19/04	100.000	0.000		0.230851	0.238700	0.246815	0.255207		85.19	80.00
	06050MAW7	11/10/00	11/10/07	110.000	0.250		0.274559	0.284929	0.295701	0.306890	0.318513	101.79	109.63
	06050MBQ9	11/16/01	05/16/03	100.000	0.000		0.070796					9.56	

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Bank of America Corp.	06050MBU0	03/27/02	03/28/05	100.000	0.000		0.143699	0.147324	0.151040	0.154850	0.158756	53.07	55.78
	06050MBV8	06/28/02	07/02/07	100.000	0.000		0.132269	0.135416	0.138639	0.141938	0.145315	49.32	51.70
	06050MBY2	11/27/02	11/29/07	100.000	0.000		0.111008	0.113226	0.115487	0.117795	0.120148	40.51	42.14
	06050MBZ9	12/05/02	12/05/07*	100.000	0.000		0.113888					17.54*	
	06050MCB1	02/20/03	02/20/08	100.000	0.000			0.101388	0.103239	0.105123	0.107041	31.77	38.00
	06050MCH8	04/25/03	04/29/08	100.000	0.000		0.098388	0.098427	0.100170	0.101944	0.103750	24.32	36.60
	06050MCK1	05/30/03	06/03/08	100.000	0.000		0.080421	0.080441	0.081605	0.082786	0.083985	17.01	29.66
	06050MCM7	06/04/03	06/04/07	100.000	0.000			0.066667	0.067467	0.068276	0.069095	13.82	24.48
	06050MCN5	05/29/03	05/29/08	100.000	0.000			0.083333	0.084583	0.085852	0.087139	17.71	30.76
	06050MCP0	06/25/03	06/25/10	100.000	0.000			0.098611	0.100362	0.102143	0.103956	18.35	36.47
	06050MCQ8	07/25/03	07/29/08	100.000	0.000			0.096028	0.096065	0.097725	0.099415	14.99	35.39
Bank of America Corp.	06606NAJ3	04/27/99	04/27/04	100.000	0.000		0.198431	0.204225	0.210189			73.23	24.38
Baxter International, Inc	071813406	12/17/02	02/16/08	100.000	VARIABLES		0.121846	0.121991	0.122473	0.122966	0.123470	43.98	44.31
	071813604	12/17/02	02/16/08	100.000	VARIABLES		0.121846	0.121991	0.122473	0.122966	0.123470	43.98	44.31
	071813AQ2	05/21/01	06/01/21	100.000	1.250		0.182394	0.186898	0.191539	0.196322	0.201250	66.75	70.11
	071813AR0	05/21/01	06/01/21	100.000	1.250		0.182394	0.186898	0.191539	0.196322	0.201250	66.75	70.11
Bayerische Landesbank	072738503	06/05/03	06/06/06	100.000	0.000		0.048564	0.048566	0.048991	0.049419	0.049851	10.02	17.74
Bayerische Landesbank	0727G0AA8	05/31/02	05/28/10	100.000	0.000		0.150928	0.154923	0.159025	0.163235	0.167556	55.32	58.29
Bear Stearns Companies	073902371	05/21/97	05/20/03	100.000	0.000		0.280159					38.94	
Bear Stearns Companies	073928JS3	06/03/99	06/30/11	46.328	0.000	118.65	0.104634	0.108021	0.111517	0.115127	0.118854	38.28	40.80
	073928WN9	02/27/02	08/15/13	49.000	0.000	26.49	0.086613	0.090831	0.092173	0.096129	0.098088	33.15	35.28
Beaver County Industrial Development Authority	07487TAB9	04/29/99	11/20/24	17.103	0.000	49.43	0.042708	0.044210	0.045763	0.047372	0.049037	15.77	16.90
BellSouth Telecommunications	079867AS6	12/13/95	12/15/95	25.235	VARIABLES		0.076969	0.079605	0.082332	0.085151	0.088068	28.27	30.24
Big City Radio, Inc.	089098AA5	03/17/98	03/15/05*	72.055	VARIABLES		0.310763	0.305696				71.60*	
	089098AB3	03/17/98	03/15/05*	72.055	VARIABLES		0.310763	0.305696				71.60*	
	089098AC1	03/17/98	03/15/05*	72.055	VARIABLES		0.310763	0.305696				71.60*	
Brightpoint, Inc.	109473AA6	03/11/98	03/11/18*	45.289	0.000	94.97	0.060138	0.061341				7.22*	
	109473AB4	03/11/98	03/11/18*	45.289	0.000	94.97	0.060138	0.061341				7.22*	
	109473AC2	03/11/98	03/11/18*	45.289	0.000	94.97	0.060138	0.061341				7.22*	
Brill Media Company	109492AC2	12/30/97	12/15/07	89.963	VARIABLES		0.130085	0.129774	0.130198	0.130648	0.131847	47.42	47.76
	109492AH1	12/30/97	12/15/07	92.200	7.500		0.129508	0.131000	0.131503	0.132037	0.131479	47.57	48.23
Budget Group Capital Trust	119001204	06/19/98	06/15/28	100.000	6.250		0.175582	0.174745	0.174871	0.175002	0.176099	63.92	64.05
	119001303	06/19/98	06/15/28	100.000	6.250		0.175582	0.174745	0.174871	0.175002	0.176099	63.92	64.05
Buffets, Inc.	119882AA6	06/28/02	07/15/10	96.181	11.250	1.51	0.008233	0.008727	0.009251	0.009806	0.010395	3.22	3.62
	119882AB4	06/28/02	07/15/10	96.181	11.250	1.51	0.008233	0.008727	0.009251	0.009806	0.010395	3.22	3.62
Bureau and Putnam County, IL	121061CC7	03/18/03	12/01/04	103.778	0.000		0.072826	0.073199	0.074123	0.075060		20.72	24.63
	121061CD5	03/18/03	12/01/05	105.386	VARIABLES		0.086136	0.086650	0.087925	0.089218	0.083379	24.52	31.75

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							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
Bureau and Putnam County, IL	121061CE3	03/18/03	12/01/06	106.270	VARIABLES		0.101765	0.102477	0.104243	0.106040	0.099070	29.00	37.70
Butler County Industrial Development Authority	12359RAQ5	01/15/97	11/01/05	51.150	0.000	294.42	0.171681	0.178349	0.185276	0.192472	0.199948	63.82	68.87
	12359RAR3	01/15/97	05/01/06	49.018	0.000	284.37	0.166044	0.172535	0.179280	0.186288	0.193570	61.74	66.66
	12359RAS1	01/15/97	11/01/06	47.084	0.000	274.01	0.160087	0.166361	0.172881	0.179656	0.186697	59.53	64.29
	12359RAT9	01/15/97	05/01/07	45.174	0.000	264.13	0.154438	0.160513	0.166828	0.173392	0.180213	57.43	62.04
	12359RAU6	01/15/97	11/01/07	43.373	0.000	254.40	0.148829	0.154699	0.160800	0.167143	0.173735	55.35	59.81
	12359RAV4	01/15/97	05/01/08	41.546	0.000	245.20	0.143603	0.149296	0.155215	0.161368	0.167765	53.42	57.74
	12359RAW2	01/15/97	11/01/08	39.917	0.000	235.94	0.138221	0.143707	0.149411	0.155342	0.161507	51.42	55.58
	12359RAX0	01/15/97	05/01/09	38.166	0.000	227.35	0.133365	0.138692	0.144232	0.149993	0.155984	49.62	53.67
	12359RAY8	01/15/97	11/01/09	36.700	0.000	218.61	0.128243	0.133365	0.138692	0.144232	0.149993	47.72	51.60
	12359RAZ5	01/15/97	05/01/10	35.110	0.000	210.43	0.123578	0.128539	0.133699	0.139066	0.144649	45.99	49.75
	12359RBA9	01/15/97	11/01/10	33.621	0.000	202.43	0.118978	0.123772	0.128759	0.133947	0.139344	44.28	47.92
	12359RBB7	01/15/97	05/01/11	32.274	0.000	194.62	0.114418	0.119035	0.123837	0.128833	0.134030	42.59	46.09
CFW Communications	124923AA1	07/26/00	08/15/10*	96.149	13.000	5.25	0.006892	0.007365	0.007870			1.82*	
	124923AB9	07/26/00	08/15/10*	96.149	13.000	5.25	0.006892	0.007365	0.007870			1.82*	
	124923AD5	07/26/00	08/15/10*	96.149	13.000	5.25	0.006892	0.007365	0.007870			1.82*	
	124923AE3	07/26/00	08/15/10*	96.149	13.000	5.25	0.006892	0.007365	0.007870			1.82*	
Sirius Satellite Radio	125127AA8	11/26/97	12/01/07	42.106	VARIABLES		0.438261	0.440068	0.442026	0.444149	0.446448	158.21	159.64
	125127AB6	11/26/97	12/01/07	42.106	VARIABLES		0.438261	0.440068	0.442026	0.444149	0.446448	158.21	159.64
Call-Net Enterprises Cellular, Inc. Cendant Corporation	130910AE2	07/24/98	08/15/08	64.249	VARIABLES		0.227522	0.237691	0.248314	0.248313	0.248312	86.57	89.39
	151163AC6	09/07/93	09/01/03	56.609	VARIABLES		0.326378	0.326378				78.33	
	151313AE3	02/13/01	02/13/21	60.841	0.000		0.183874	0.192581	0.201700	0.211250	0.221253	70.22	77.03
	151313AF0	02/13/01	02/13/21	60.841	0.000		0.183873	0.192580	0.201698	0.211249	0.221251	70.22	77.03
	151313AG8	05/04/01	05/04/21	100.000	0.000		0.290854	0.299273	0.316479	0.327439	0.348178	109.20	119.69
	151313AH6	05/04/01	05/04/21	100.000	0.000		0.290854	0.299273	0.316479	0.327439	0.348178	109.20	119.69
	151313AJ2	07/27/01	08/17/06	99.000	VARIABLES		0.201320	0.201854	0.202407	0.202980	0.203169	72.72	73.07
	151313AM5	11/27/01	11/27/11	100.000	3.875		0.272304	0.279952	0.287954	0.296329	0.305092	99.94	105.75
	151313AN3	11/27/01	11/27/11	100.000	3.875		0.272304	0.279952	0.287954	0.296329	0.305092	99.94	105.75
Centerpoint Energy, Inc.	15189T206	09/21/99	09/15/29	100.000	2.000		0.344634	0.358826	0.373714	0.389333	0.405718	129.71	140.74
Century Communications	156503AF1	04/01/93	03/15/03	42.125	0.000	561.28	0.236037					17.47	
	156503AK0	11/13/97	11/15/17	93.375	8.375	7.78	0.005301	0.005543	0.005795	0.006058	0.006334	1.97	2.16
	156503AM6	01/15/98	01/15/08	41.266	0.000	227.61	0.151141	0.160598	0.165129	0.174497	0.180411	59.26	64.74
	156503AN4	01/15/98	01/15/08	41.266	0.000	227.61	0.151141	0.160598	0.165129	0.174497	0.180411	59.26	64.74
Chiron Corporation	170040AD1	06/12/01	06/12/31	55.045	0.000		0.105829	0.108603	0.112062	0.115631	0.119969	39.26	41.83
	170040AE9	06/12/01	06/12/31	55.045	0.000		0.105829	0.108603	0.112062	0.115631	0.119969	39.26	41.83
Chubb Corporation	171232309	12/02/02	11/16/07	100.000	VARIABLES		0.133278	0.133739	0.134282	0.134838	0.135407	48.11	48.49
	171232507	06/24/03	08/16/08	100.000	VARIABLES			0.086263	0.086369	0.086737	0.087111	16.15	31.26
	171232AG6	12/02/02	11/16/07	100.000	VARIABLES		0.133278	0.133739	0.134282	0.134838	0.135407	48.11	48.49
	171232AK7	06/24/03	08/16/08	100.000	VARIABLES			0.086263	0.086369	0.086737	0.087111	16.15	31.26

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Chukchansi Economic Development Authority	171276AA6	10/08/02	06/15/09	91.476	14.500	1.72	0.021211	0.022978	0.024892	0.026965	0.029212	8.01	9.40
	171276AB4	10/08/02	06/15/09	91.476	14.500	1.72	0.021211	0.022978	0.024892	0.026965	0.029212	8.01	9.40
Cinemark Mexico, Inc.	172438AD5	09/30/96	08/01/03	100.000	VARIES		0.346237	0.347045				72.85	
	172438AE3	09/30/96	08/01/03	100.000	VARIES		0.346237	0.347045				72.85	
Citizens Communications Company	17453B200	06/19/01	08/17/06	98.920	VARIES		0.218116	0.219316	0.220564	0.221860	0.222037	79.07	79.83
Citrix Systems, Inc.	177376AA8	03/22/99	03/22/19	35.471	0.000	76.68	0.062016	0.063644	0.065314	0.067029	0.068788	22.95	24.17
	177376AB6	03/22/99	03/22/19	35.471	0.000	76.68	0.062016	0.063644	0.065314	0.067029	0.068788	22.95	24.17
Columbia, Republic	195325AP0	03/09/99	03/09/04	97.354	10.875	18.78	0.016703	0.017671	0.018695			6.41	1.27
COLT Telecom Group, PLC	196877AA2	12/17/96	12/15/06	54.067	VARIES		0.340072	0.340490	0.340933	0.341404	0.341904	122.51	122.84
	196877AB0	12/17/96	12/15/06	54.067	VARIES		0.340072	0.340490	0.340933	0.341404	0.341904	122.51	122.84
Comcast Corporation	200300507	10/15/99	10/15/29	100.000	2.000		0.377238	0.394151	0.411954	0.430692	0.450416	141.49	154.60
	200300606	11/15/99	11/15/29	100.000	2.000		0.370953	0.387324	0.404544	0.422659	0.441713	138.03	150.61
	200300BH3	12/19/00	12/19/20	77.941	0.000	20.00	0.027745	0.027919	0.028093	0.028269	0.028446	10.02	10.15
Comdisco Holdings Co, Inc	200335AB3	08/12/02	06/30/05*	85.336	11.000		0.427545					50.02*	
Comed Financing I	20033V209	09/26/95	09/30/35*	100.000	8.480		0.232967					18.17*	
Consoltex Group	210305AC2	02/12/02	01/31/09	100.000	VARIES		0.298961	0.303923	0.298974	0.302266	0.298987	106.25	106.25
Consumers Energy Financing I	210519203	01/01/97	12/31/15	100.000	8.360		0.232222	0.232222	0.232222	0.232222	0.232222	83.60	83.60
Convergent Communication	211914AC0	04/02/98	04/01/08	95.696	13.000	13.62	0.010750	0.011492	0.012286	0.013134	0.014041	4.14	4.73
Cook County, Illinois	213314DE4	09/16/03	12/01/08	79.030	0.000		0.100294	0.101252	0.103565	0.105931		10.56	37.01
Cook County, Illinois	214471HQ0	12/30/02	12/01/22	21.989	0.000	.05	0.047335	0.048874	0.050768	0.052735	0.054778	17.42	18.75
Cook County, Illinois	215093EV3	06/17/03	12/01/13	59.669	0.000		0.082871	0.084758	0.086877	0.089049		16.13	31.02
	215093EW1	06/17/03	12/01/14	55.539	0.000		0.080220	0.082121	0.084256	0.086446		15.62	30.08
	215093EX9	06/17/03	12/01/15	51.495	0.000		0.077239	0.079140	0.081277	0.083471		15.04	29.00
Cook County, Illinois School District No.155	215219DU7	02/01/01	12/01/03	84.345	0.000	103.05	0.159477	0.164339				53.50	
	215219DV5	02/01/01	12/01/04	78.838	0.000	99.63	0.154521	0.159387	0.164405	0.169581		56.80	55.19
	215219DW3	02/01/01	12/01/05	73.577	0.000	95.31	0.148057	0.152830	0.157757	0.162843	0.168093	54.45	58.02
	215219DX1	02/01/01	12/01/06	68.469	0.000	90.86	0.141365	0.146029	0.150846	0.155823	0.160963	52.02	55.50
	215219DY9	02/01/01	12/01/07	63.741	0.000	85.94	0.133843	0.138325	0.142958	0.147746	0.152694	49.26	52.62
	215219DZ6	02/01/01	12/01/08	59.225	0.000	81.10	0.126446	0.130744	0.135188	0.139784	0.144535	46.56	49.78
	215219EA0	02/01/01	12/01/09	55.158	0.000	76.12	0.118737	0.122803	0.127009	0.131358	0.135856	43.73	46.77
	215219EB8	02/01/01	12/01/10	51.321	0.000	71.37	0.111384	0.115226	0.119201	0.123312	0.127566	41.02	43.90
	215219EG7	02/01/01	12/01/14	37.337	0.000	54.70	0.085680	0.088785	0.092003	0.095338	0.098793	31.59	33.93
	215219EH5	02/01/01	12/01/15	34.277	0.000	50.94	0.079883	0.082818	0.085862	0.089017	0.092287	29.47	31.67
	215219FB7	06/30/03	12/01/07	84.673	0.000		0.089366	0.090794	0.092519	0.094277		16.22	33.10
	215219FC5	06/30/03	12/01/08	81.113	0.000		0.087860	0.089300	0.091041	0.092816		15.95	32.57
	215219FD3	06/30/03	12/01/09	76.100	0.000		0.090887	0.092530	0.094519	0.096551		16.50	33.79
	215219FE1	06/30/03	12/01/10	71.619	0.000		0.090510	0.092239	0.094337	0.096483		16.43	33.71

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Cook County, IL	215219FN1	06/30/03	12/01/18	44.637	0.000				0.065711	0.067174	0.068954	0.070781	11.94	24.61
	215219FP6	06/30/03	12/01/19	41.690	0.000				0.062532	0.063949	0.065676	0.067449	11.36	23.44
	215219FQ4	06/30/03	12/01/20	39.193	0.000				0.059329	0.060688	0.062342	0.064040	10.78	22.25
	215219FR2	06/30/03	12/01/21	36.482	0.000				0.056238	0.057549	0.059146	0.060787	10.22	21.10
	215219FS0	06/30/03	12/01/22	33.892	0.000				0.053188	0.054450	0.055988	0.057569	9.66	19.97
Cook County, Illinois School District No.170	215381HH0	12/31/96	12/01/03	60.888	0.000	327.60	0.188722	0.195609					63.52	
	215381HJ6	12/31/96	12/01/04	56.244	0.000	307.65	0.177732	0.184307	0.191125	0.198196			65.57	64.34
	215381HK3	12/31/96	12/01/05	51.854	0.000	288.30	0.167029	0.173292	0.179789	0.186531	0.193525		61.64	66.35
	215381HN7	08/07/03	12/01/06	90.595	0.000			0.075480	0.076201	0.077344	0.078504		10.89	27.71
	215381HP2	08/07/03	12/01/07	86.272	0.000			0.082662	0.083567	0.085008	0.086474		11.93	30.43
	215381HQ0	08/07/03	12/01/12	61.760	0.000			0.089877	0.091373	0.093767	0.096223		12.99	33.47
	215381HR8	08/07/03	12/01/13	57.537	0.000			0.086770	0.088266	0.090662	0.093124		12.54	32.35
	215381HS6	08/07/03	12/01/14	53.466	0.000			0.083304	0.084786	0.087164	0.089608		12.04	31.10
Cook County, Illinois	215903EV3	06/17/03	12/01/13	59.669	0.000			0.082871	0.084758	0.086877	0.089049		16.13	31.02
	215903EW1	06/17/03	12/01/14	55.539	0.000			0.080220	0.082121	0.084256	0.086446		15.62	30.08
	215903EX9	06/17/03	12/01/15	51.495	0.000			0.077239	0.079140	0.081277	0.083471		15.04	29.00
Cooper Cameron Corp. Coppell Independent School District	216640AA0	05/16/01	05/17/21	77.941	0.000	15.94	0.027570	0.027742	0.027916	0.028090	0.028266		9.97	10.10
	217489SW4	09/25/97	08/15/03	67.642	0.000	283.22	0.175417	0.181336					40.36	
	217489SX2	09/25/97	08/15/04	62.668	0.000	269.23	0.167319	0.173090	0.179060	0.185237			62.87	41.22
	217489SY0	09/25/97	08/15/05	57.892	0.000	255.06	0.159056	0.164662	0.170465	0.176473	0.182692		59.82	64.11
	217489SZ7	09/25/97	08/15/06	53.555	0.000	239.90	0.149938	0.155297	0.160848	0.166597	0.172552		56.43	60.53
Corning, Inc. Corvallis, Benton County	219350AJ4	11/08/00	11/08/15	74.192	0.000	32.40	0.042892	0.043321	0.043754	0.044192	0.044634		15.56	15.88
	2208854Z7	03/12/02	01/01/05	87.959	0.000	32.96	0.117316	0.120031	0.122809	0.125650			42.72	44.72
	2208855A1	03/12/02	01/01/06	82.755	0.000	33.79	0.120540	0.123577	0.126690	0.129881			43.94	46.18
	2208855B9	03/12/02	01/01/07	77.493	0.000	33.80	0.120823	0.124072	0.127409	0.130835			44.08	46.48
	2208855C7	03/12/02	01/01/08	72.008	0.000	33.53	0.120125	0.123572	0.127117	0.130764			43.87	46.42
	2208855D5	03/12/02	01/01/09	67.064	0.000	32.44	0.116369	0.119835	0.123406	0.127082			42.52	45.09
	2208855E3	03/12/02	01/01/10	62.052	0.000	31.29	0.112414	0.115904	0.119502	0.123212			41.10	43.69
	2208855F0	03/12/02	01/01/11	57.678	0.000	29.75	0.106963	0.110359	0.113862	0.117476			39.12	41.64
	2208855G8	03/12/02	01/01/12	53.670	0.000	28.12	0.101181	0.104443	0.107811	0.111287			37.01	39.44
	2208855H6	03/12/02	01/01/13	49.793	0.000	26.54	0.095554	0.098688	0.101924	0.105267			34.96	37.29
	2208855J2	03/12/02	01/01/14	46.414	0.000	24.93	0.089787	0.092754	0.095819	0.098985			32.86	35.06
	2208855K9	03/12/02	01/01/15	43.223	0.000	23.40	0.084280	0.087086	0.089986	0.092982			30.85	32.93
	2208855L7	03/12/02	01/01/16	39.945	0.000	21.95	0.079120	0.081794	0.084558	0.087416			28.96	30.96
	2208855M5	03/12/02	01/01/17	37.109	0.000	20.55	0.074076	0.076598	0.079206	0.081903			27.12	29.00
	2208855N3	03/12/02	01/01/18	34.442	0.000	19.21	0.069283	0.071659	0.074116	0.076658			25.37	27.14
	2208855P8	03/12/02	01/01/19	31.935	0.000	17.94	0.064734	0.066970	0.069284	0.071677			23.71	25.37
	2208855Q6	03/12/02	01/01/20	29.582	0.000	16.74	0.060422	0.062524	0.064700	0.066951			22.13	23.70
	2208855R4	03/12/02	01/01/21	27.475	0.000	15.62	0.056375	0.058345	0.060384	0.062494			20.65	22.12
	2208855S2	03/12/02	01/01/22	25.504	0.000	14.56	0.052568	0.054413	0.056322	0.058299			19.26	20.63
	2208855T0	03/12/02	01/01/23	23.613	0.000	13.56	0.048963	0.050691	0.052480	0.054333			17.94	19.23

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							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
Costco Companies, Inc.	22160QAA0	08/19/97	08/19/17	49.960	0.000	102.27	0.057774	0.058785	0.059814	0.060861	0.061926	21.25	22.00
	22160QAB8	08/19/97	08/19/17	49.960	0.000	102.27	0.057774	0.058785	0.059814	0.060861	0.061926	21.25	22.00
	22160QAC6	08/19/97	08/19/17	49.960	0.000	102.27	0.057774	0.058785	0.059814	0.060861	0.061926	21.25	22.00
Covad Communications	222814AD7	03/11/98	03/15/08	50.666	VARIABLES		0.352906	0.371117	0.375493	0.371727	0.378230	134.60	137.03
	222814AG0	03/11/98	03/15/08	50.666	VARIABLES		0.352906	0.371117	0.375493	0.371727	0.378230	134.60	137.03
	222814AH8	03/11/98	03/15/08	50.666	VARIABLES		0.352906	0.371117	0.375493	0.371727	0.378230	134.60	137.03
Cox Communications, Inc.	224044A503	11/29/99	11/15/29	100.000	VARIABLES		0.277363	0.283208	0.297300	0.305443	0.322619	103.25	111.50
	224044AW7	03/14/00	03/14/30	100.000	3.000		0.308479	0.313968	0.328556	0.336523	0.354387	115.79	124.53
	224044AX5	04/19/00	04/19/20	42.589	0.426		0.132711	0.137552	0.143376	0.149468	0.156699	50.11	54.58
	224044BA4	02/23/01	02/23/21	69.503	0.348	22.91	0.034926	0.035318	0.035716	0.036118	0.036524	12.75	13.03
	224044BB2	02/23/01	02/23/21	69.503	0.348	22.91	0.034926	0.035318	0.035716	0.036118	0.036524	12.75	13.03
224044BC0	02/23/01	02/23/21	69.503	0.348	22.91	0.034926	0.035318	0.035716	0.036118	0.036524	12.75	13.03	
Crown Castle International	228227AB0	11/25/97	11/15/07*	59.765	VARIABLES		0.295127	0.295126				54.89*	
	228227AD6	05/17/99	05/15/11	60.339	VARIABLES		0.247624	0.260469	0.273981	0.288194	0.288194	92.67	101.85
	228227AE4	08/03/99	08/01/11	57.889	VARIABLES		0.251062	0.265185	0.280101	0.295856	0.312498	97.28	108.53
	228227AF1	08/03/99	08/01/11	57.889	VARIABLES		0.251062	0.265185	0.280101	0.295856	0.312498	97.28	108.53
Crown Packaging Enterprises, Ltd.	228441AC5	08/13/96	08/01/06	32.367	VARIABLES		0.364427	0.393750	0.425434	0.428374	0.431552	145.62	154.60
Crown Packaging Holdings	228443AC1	11/01/93	11/01/03	38.504	VARIABLES		0.373280	0.375526				112.39	
Cypress-Fairbanks ISD	232760AV0	05/27/93	02/15/04	47.838	0.000	447.43	0.175349	0.181485	0.187836			65.93	8.26
D. R. Horton, Inc.	23331AAH2	05/11/01	05/11/21*	52.478	VARIABLES		0.147468	0.154016				21.64*	
DTE Energy Company	233331206	06/25/02	08/16/07	100.000	VARIABLES		0.153062	0.153758	0.154473	0.155207	0.155962	55.42	55.94
	233331AH0	06/25/02	08/16/07	100.000	VARIABLES		0.153062	0.153758	0.154473	0.155207	0.155962	55.42	55.94
Danka Business Systems	236277AC3	06/29/01	04/01/08	28.000	10.000		0.109040	0.133120	0.162518	0.198407	0.242222	48.40	72.14
	236277AD1	06/29/01	04/01/04*	35.000	0.000	275.19	0.656834	0.794021				167.90*	
Dayton Superior Corporation	240028AB6	06/16/00	06/15/09	95.575	13.000	7.69	0.010062	0.010701	0.011444	0.012238	0.013159	3.81	4.36
	240028AC4	06/16/00	06/15/09	95.575	13.000	7.69	0.010062	0.010701	0.011444	0.012238	0.013159	3.81	4.36
	240028AD2	06/16/00	06/15/09	95.575	13.000	7.68	0.010174	0.010880	0.011635	0.012442	0.013305	3.81	4.36
	240028AE0	06/16/00	06/15/09	95.575	13.000	7.68	0.010174	0.010880	0.011635	0.012442	0.013305	3.81	4.36
	240028AF7	06/16/00	06/15/09	95.575	13.000	7.69	0.010062	0.010701	0.011444	0.012238	0.013159	3.81	4.36
	240028AG5	03/15/03	09/15/08	98.088	10.750			0.007241	0.007647	0.008076	0.008530	2.11	2.92
Details Capital Corp.	25063TAA5	11/18/97	11/15/07	54.595	VARIABLES		0.347215	0.347215	0.347215	0.347214	0.347214	125.00	125.00
Detroit Edison Company	250847712	02/13/96	03/31/26	100.000	7.625		0.209478	0.208333	0.208333	0.208333	0.209478	76.14	76.36
Deutsche Bank AG	251525AE1	01/29/03	01/31/08	100.000	0.000		0.092850	0.092867	0.094419	0.095998	0.097602	31.16	34.76
	251525AH4	03/31/03	04/02/08	100.000	0.000		0.093206	0.093223	0.094787	0.096377	0.097994	25.40	34.69
	251525AJ0	05/27/03	11/29/06	100.000	0.000		0.059567	0.059574	0.060212	0.060858	0.061511	12.77	21.83
Deutsche Bank AG	251526BE8	07/02/01	02/08/08	99.877	2.750		0.165179	0.170620	0.170575	0.175298	0.176293	62.06	64.12
Deutsche Bank AG	25152CAA4	03/21/03	03/26/08	100.000	0.000		0.094596	0.094641	0.096252	0.097891	0.099558	26.65	35.26
	25152CAB2	04/30/03	11/01/06	100.000	0.000		0.071799	0.071805	0.072733	0.073673	0.074625	17.36	26.47

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							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
Deutsche Bank AG	25152CAC0	06/25/03	06/27/08	100.000	0.000		0.072758	0.072769	0.073722	0.074687	0.075665	13.54	26.72
	25152CAD8	07/02/03	07/07/08	100.000	0.000			0.079045	0.079076	0.080201	0.081342	14.15	29.06
	25152CAE6	09/02/03	03/06/07	100.000	0.000			0.091553	0.091587	0.093096	0.094630	10.90	33.59
	25152CAF3	08/05/03	02/07/07	100.000	0.000			0.086891	0.086907	0.088266	0.089646	12.69	31.93
	25152CAH9	09/17/03	09/19/07	100.000	0.000			0.086798	0.086813	0.088169	0.089547	9.03	31.78
Deutsche Bank Financial	25153EBE0	11/18/99	11/18/04	100.000	0.000		0.215925	0.219264	0.228833	0.233656		80.00	74.57
	25153EBG5	01/14/00	01/14/07	100.000	1.000		0.228242	0.239383	0.242979	0.253504	0.258797	87.84	93.55
	25153EBK6	05/15/00	05/15/07	100.000	1.250		0.249231	0.253284	0.264589	0.270466	0.284189	92.44	98.84
	25153EBM2	11/15/00	11/15/07	100.000	0.250		0.215933	0.223069	0.230447	0.238078	0.245969	79.69	85.05
	25153EBN0	11/15/00	11/15/05	96.300	0.000		0.208102	0.215183	0.222504	0.230075	0.237903	76.85	82.17
	25153EBP5	01/12/01	01/12/08	100.000	0.250		0.170474	0.178108	0.180071	0.187113	0.190232	65.27	68.95
	25153EBR1	02/08/01	02/08/08	100.000	2.750		0.164073	0.169412	0.169301	0.173920	0.174836	61.62	63.61
	25179MAA1	08/02/98	08/15/08	97.500	4.900		0.224275	0.227558	0.230964	0.234497	0.238161	82.24	84.76
Devon Energy	25179MAB9	08/02/98	08/15/08	96.562	4.950		0.221195	0.224313	0.227546	0.230900	0.234378	81.06	83.45
Diamond Cable Communications, PLC	252567AA0	09/28/94	09/30/04*	52.613	VARIES		0.364012					3.28*	
	252567AB8	12/15/95	12/15/05*	56.502	VARIES		0.326390					2.94*	
DIVA Systems Corporation	255013AA2	05/30/96	05/15/06	52.946	VARIES		0.363538	0.363697	0.363867	0.364048	0.364241	130.92	131.04
	255013AB0	05/30/96	05/15/06	52.946	VARIES		0.363538	0.363697	0.363867	0.364048	0.364241	130.92	131.04
	255013AC8	05/30/96	05/15/06	52.946	VARIES		0.363538	0.363697	0.363867	0.364048	0.364241	130.92	131.04
	255013AD6	05/30/96	05/15/06	52.946	VARIES		0.363538	0.363697	0.363867	0.364048	0.364241	130.92	131.04
	255013AL8	02/19/98	03/01/08	50.100	VARIES		0.340626	0.363657	0.364533	0.365469	0.366468	129.64	131.63
	255013AM6	02/19/98	03/01/08	50.100	VARIES		0.340626	0.363657	0.364533	0.365469	0.366468	129.64	131.63
	256886AE2	05/28/98	06/01/08	57.120	VARIES		0.302072	0.319441	0.319441	0.319441	0.319440	112.39	115.00
Dolphin Telecom, PLC	256886AH5	05/18/99	05/15/09	50.892	VARIES		0.317447	0.339667	0.363443	0.388884	0.388883	120.40	136.59
	263417GR2	04/04/02	02/01/11	55.425	0.000	28.29	0.106984	0.110621	0.114382	0.118270	0.122290	40.28	43.06
DuPage County, IL SDN99 Duarte, California Redevelopment Agency	263594AB9	06/16/92	12/01/12	16.484	0.000	252.57	0.103674	0.108344	0.113224	0.118324	0.123654	38.45	41.99
	264399544	11/19/01	11/16/06	100.000	VARIES		0.141203	0.141738	0.142286	0.142848		50.98	44.92
Duke Capital Corporation	264399551	11/19/01	11/16/06	100.000	VARIES		0.141203	0.141738	0.142286	0.142848	0.142819	50.98	51.35
	264399585	03/19/01	05/18/06	100.000	VARIES		0.171246	0.168688	0.170786			62.01	23.57
	264399EJ1	05/07/03	05/15/23	100.000	VARIES		0.167502	0.167661	0.171251	0.174948	0.178757	39.40	62.66
	269153AA0	11/14/95	11/01/05	53.515	VARIES		0.361083	0.361081	0.361079	0.361077	0.361075	129.99	129.99
	269153AB8	03/26/96	04/01/06	53.809	VARIES		0.354157	0.354157	0.354156	0.354155	0.354155	127.50	127.50
	269153AD4	11/14/95	11/01/05	53.515	VARIES		0.361083	0.361081	0.361079	0.361077	0.361075	129.99	129.99
	269153AE2	03/26/96	04/01/06	53.809	VARIES		0.354157	0.354157	0.354156	0.354155	0.354155	127.50	127.50
E. Spire Communications	269153AH5	07/24/98	07/01/08	59.989	VARIES		0.280226	0.295111	0.295109	0.295108		103.56	106.24
	269153AJ1	07/24/98	07/01/08	59.989	VARIES		0.280226	0.295111	0.295109	0.295108		103.56	106.24
	269612AB3	07/12/93	07/15/03	59.897	VARIES		0.291663					56.58	
	274137WT1	04/14/03	04/01/22	29.893	0.000			0.053723	0.055336	0.057126	0.058974	13.95	20.57
Eagle Industries, Inc. East Orange NJ	274137WU8	04/14/03	04/01/23	27.886	0.000			0.050348	0.051868	0.053554	0.055294	13.08	19.28

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East Orange NJ	274137WV6	04/14/03	04/01/24	26.105	0.000			0.047206	0.048632	0.050215	0.051850	12.26	18.08
	274137WW4	04/14/03	04/01/25	24.381	0.000			0.044224	0.045564	0.047052	0.048588	11.49	16.94
	274137WX2	04/14/03	04/01/26	22.763	0.000			0.041415	0.042674	0.044071	0.045514	10.76	15.87
	274137WY0	04/14/03	04/01/27	21.292	0.000			0.038799	0.039980	0.041291	0.042645	10.08	14.87
	274137WZ7	04/14/03	04/01/28	19.913	0.000			0.036341	0.037449	0.038679	0.039950	9.44	13.93
Edwards Lifesciences Corporation	28176EAA6	05/09/03	05/15/33	100.000	VARIES		0.134748	0.134770	0.135427	0.136100	0.136790	31.30	48.94
	28176EAB4	05/09/03	05/15/33	100.000	VARIES		0.134748	0.134770	0.135427	0.136100	0.136790	31.30	48.94
El Paso Corporation	28336L208	06/26/02	08/16/07	100.000	VARIES		0.196130	0.197032	0.197965	0.198932	0.199932	71.02	71.71
	28336LAA7	02/28/01	02/28/21	45.289	0.000	34.25	0.053106	0.053285	0.054948	0.055438	0.057484	19.64	20.51
	28336LAC3	02/28/01	02/28/21	45.289	0.000	34.25	0.053106	0.053285	0.054948	0.055438	0.057484	19.64	20.51
El Salvador, Republic	283875AE2	08/11/99	08/15/06	92.196	9.500	30.47	0.029402	0.031039	0.032766	0.034590	0.036516	11.34	12.63
Electronics for Imaging	284745AA4	06/04/03	06/01/23	100.000	VARIES			0.219530	0.226441	0.233743	0.241333	45.65	83.28
Electronic Data Systems	285661203	06/26/01	08/17/06	100.000	VARIES		0.176257	0.176752	0.177263	0.177790	0.177755	63.68	63.98
	285661AB0	10/10/01	10/10/21	77.941	VARIES		0.120055	0.122575	0.125836	0.129183	0.133348	44.76	47.29
	285661AE4	06/30/03	07/15/23	100.000	VARIES			0.161111	0.161240	0.162794	0.164394	29.18	58.85
	285661AF1	06/30/03	07/15/23	100.000	VARIES			0.161111	0.161240	0.162794	0.164394	29.18	58.85
Electronic Retailing Systems International	285825AC9	01/24/97	02/01/04	64.421	VARIES		0.379730	0.387438	0.382611			140.44	11.86
Emmis Communications Corporation	291525AF0	03/27/01	03/15/11	54.760	VARIES		0.227143	0.241338	0.256420	0.272444	0.289470	87.43	98.70
Emmis Escrow Corporation	291530AA1	03/27/01	03/15/11	54.760	VARIES		0.227143	0.241338	0.256420	0.272444	0.289470	87.43	98.70
Enron Corporation	293561CC8	02/07/01	02/07/21	65.524	0.000	26.86	0.039923	0.040347	0.040776	0.041209	0.041647	14.57	14.88
	293561CD6	02/07/01	02/07/21	65.524	0.000	26.86	0.039923	0.040347	0.040776	0.041209	0.041647	14.57	14.88
Entercom Communications	29363P104	10/06/99	09/30/14*	100.000	6.250		0.171703	0.170765				16.48*	
Entergy Louisiana Capital I	29364A205	07/16/96	09/30/45	100.000	9.000		0.247253	0.245902	0.245902	0.245902	0.247253	89.87	90.13
Entergy Arkansas Capital I	29364C201	08/14/96	09/30/45	100.000	8.500		0.233517	0.232240	0.232240	0.232240	0.233517	84.88	85.12
Entergy Gulf States Capital Trust I	29364H200	01/28/97	03/31/46	100.000	8.750		0.240385	0.239071	0.239071	0.239071	0.240385	87.38	87.62
Erie School District	295528CQ4	05/20/98	09/01/03	72.561	0.000	234.82	0.161161	0.166129				39.57	
Essex County Utilities Authority	296816AY7	03/30/99	04/01/12	60.121	0.000	95.13	0.075688	0.077183	0.078708	0.080263	0.081849	27.79	28.90
	296816BF7	03/30/99	04/01/03	78.897	0.000	196.44	0.162075					14.59	
	296816BG5	03/30/99	04/01/04	74.144	0.000	186.64	0.154149	0.158828	0.163648			57.19	14.73
	296816BH3	03/30/99	04/01/05	69.072	0.000	179.88	0.149057	0.153722	0.158534	0.163496	0.168614	55.35	58.87
	296816BJ9	03/30/99	04/01/06	64.504	0.000	170.95	0.141901	0.146413	0.151069	0.155873	0.160830	52.72	56.13
Evergreen Resources, Inc.	299900AA8	12/18/01	12/15/21	100.000	VARIES		0.260901	0.266707	0.272774	0.279114	0.285740	95.16	99.55
	299900AB6	12/18/01	12/15/21	100.000	VARIES		0.260901	0.266707	0.272774	0.279114	0.285740	95.16	99.55

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							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
First Citizens Bancorp. of South Carolina	30244CAC0	03/24/98	03/15/28	100.000	8.250		0.229167	0.229167	0.229167	0.229167	0.229167	82.50	82.50
Federal Home Loan Mortgage Corporation	3128X02Z1	03/28/03	03/28/33	15.782	0.000			0.027399	0.028256	0.029139	0.030049	7.56	10.50
	3128X03C1	04/01/03	04/01/33	15.108	0.000			0.026859	0.027719	0.028606	0.029521	7.33	10.30
	3128X03L1	04/14/03	04/14/33	13.648	0.000			0.025590	0.026454	0.027346	0.028269	6.64	9.82
	3128X03U1	04/08/03	04/08/08	100.000	3.000			0.006586	0.006693	0.006775		1.74	1.26
	3128X04L0	04/21/03	04/21/33	14.464	0.000			0.026316	0.027178	0.028068	0.028988	6.64	10.07
	3128X04V8	04/29/03	04/29/33	14.152	0.000			0.026044	0.026907	0.027798	0.028719	6.36	9.96
	3128X0AL3	10/03/02	12/30/03	97.910	0.000	4.09	0.046633	0.047031				16.81	
	3128X0AM1	10/03/02	12/30/04	95.010	0.000	5.33	0.060927	0.061626	0.062334	0.063049		22.06	22.51
	3128X0AN9	10/03/02	12/30/05	91.510	0.000	6.16	0.070497	0.071468	0.072453	0.073450	0.074462	25.56	26.26
	3128X0AP4	10/03/02	12/30/06	87.710	0.000	6.68	0.076462	0.077653	0.078862	0.080090	0.081338	27.74	28.61
	3128X0AQ2	10/03/02	12/30/07	83.710	0.000	7.00	0.080194	0.081565	0.082960	0.084379	0.085822	29.12	30.12
	3128X0AR0	10/03/02	12/30/09	75.410	0.000	7.25	0.083208	0.084845	0.086515	0.088217	0.089952	30.25	31.46
	3128X0AS8	10/03/02	01/02/13	63.710	0.000	6.93	0.078707	0.079577	0.081346	0.083155	0.085005	28.96	30.27
	3128X0AT6	10/03/02	01/02/22	36.810	0.000	4.73	0.053780	0.054483	0.055916	0.057386	0.058895	19.87	20.93
	3128X0AU3	10/03/02	01/02/30	23.710	0.000	3.10	0.035251	0.035717	0.036673	0.037655	0.038662	13.03	13.74
	3128X0AV1	10/03/02	04/15/32	21.010	0.000	2.75	0.031297	0.032135	0.032995	0.033878	0.034784	11.55	12.17
	3128X0AW9	10/03/02	06/15/32	20.810	0.000	2.73	0.031289	0.032127	0.032987	0.033871	0.034778	11.44	12.06
	3128X0AX7	10/03/02	09/15/32	20.510	0.000	2.69	0.030537	0.031274	0.032113	0.032973	0.033857	11.29	11.90
	3128X0AY5	10/03/02	12/15/32	20.210	0.000	2.66	0.030442	0.031259	0.032097	0.032958	0.033843	11.13	11.74
	3128X0AZ2	10/03/02	01/02/34	19.160	0.000	2.51	0.028516	0.028895	0.029670	0.030464	0.031281	10.54	11.11
	3128X0BL2	11/05/02	05/05/08	99.500	VARIABLES		0.013588	0.013827	0.014069	0.014072		4.18	.55
	3128X0CW7	10/28/02	10/28/32	12.153	0.000	1.52	0.024138	0.025001	0.025895	0.026820	0.027779	8.96	9.61
	3128X0DJ5	11/05/02	11/05/32	12.693	0.000	1.38	0.024681	0.025545	0.026439	0.027365	0.028322	9.14	9.79
	3128X0DM8	11/05/02	11/05/32	12.693	0.000	1.38	0.024681	0.025545	0.026439	0.027365	0.028322	9.14	9.79
	3128X0DS5	11/05/02	11/05/32	14.675	0.000	1.48	0.026497	0.027358	0.028247	0.029166	0.030113	9.79	10.44
	3128X0E62	02/07/03	08/07/06*	89.792	0.000			0.077326				13.92*	
	3128X0EF2	11/05/02	11/05/32	12.153	0.000	1.35	0.024138	0.025001	0.025895	0.026820	0.027779	8.94	9.59
	3128X0EU9	11/05/02	11/05/32	11.807	0.000	1.33	0.023778	0.024640	0.025533	0.026458	0.027417	8.81	9.46
	3128X0EW5	11/12/02	11/12/32	11.637	0.000	1.16	0.023597	0.024459	0.025351	0.026277	0.027236	8.74	9.39
	3128X0FD6	11/12/02	11/12/32	11.305	0.000	1.14	0.023238	0.024098	0.024990	0.025914	0.026873	8.61	9.25
	3128X0HN2	11/22/02	11/22/32*	11.637	0.000	.92	0.023597					3.33*	
	3128X0HQ5	11/26/02	11/26/08*	99.625	3.250		0.010322	0.010510				3.39*	
	3128X0HU6	11/26/02	11/26/07*	99.250	3.150		0.010694					.59*	
	3128X0KM0	12/03/02	12/03/32	13.847	0.000	.72	0.025771	0.026635	0.027527	0.028449	0.029402	9.48	10.13
	3128X0L23	03/04/03	03/04/33	14.890	0.000			0.026678	0.027539	0.028427	0.029344	8.02	10.28
	3128X0M48	03/18/03	03/18/33	14.676	0.000			0.026498	0.027359	0.028248	0.029166	7.59	10.20
	3128X0MG1	12/16/02	12/16/32	13.847	0.000	.39	0.025771	0.026635	0.027527	0.028449	0.029402	9.46	10.10
	3128X0MX4	11/26/02	11/26/32	13.648	0.000	.90	0.025590	0.026454	0.027346	0.028269	0.029223	9.43	10.08

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							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
Federal Home Loan Mortgage Corporation	3128X0MZ9	12/16/02	12/16/32	13.648	0.000	.38	0.025590	0.026454	0.027346	0.028269	0.029223	9.39	10.04
	3128X0NH8	12/13/02	12/13/22	29.718	0.000	.92	0.050851	0.052417	0.054032	0.055696	0.057412	18.65	19.81
	3128X0NJ4	12/13/02	12/13/32	13.648	0.000	.46	0.025590	0.026454	0.027346	0.028269	0.029223	9.40	10.04
	3128X0NU9	12/10/02	12/10/32	13.181	0.000	.53	0.025154	0.026018	0.026912	0.027836	0.028792	9.25	9.89
	3128X0PC7	12/23/02	12/23/32	12.693	0.000	.20	0.024681	0.025545	0.026439	0.027365	0.028322	9.05	9.70
	3128X0PG8	12/16/02	12/16/08	99.375	VARIABLES		0.015249	0.015540	0.015837	0.015874		5.55	5.47
	3128X0PK9	12/23/02	12/23/32	12.693	0.000	.20	0.024681	0.025545	0.026439	0.027365	0.028322	9.05	9.70
	3128X0PM5	12/06/02	12/06/32	14.255	0.000	.65	0.026135	0.026997	0.027888	0.028808	0.029759	9.61	10.25
	3128X0PR4	12/16/02	12/16/32	12.879	0.000	.37	0.024863	0.025727	0.026621	0.027546	0.028504	9.13	9.78
	3128X0RP6	12/30/02	12/30/32	13.648	0.000	.03	0.025590	0.026454	0.027346	0.028269	0.029223	9.37	10.01
	3128X0S91	04/07/03	04/07/33	15.108	0.000			0.026859	0.027719	0.028606	0.029521	7.16	10.29
	3128X0TR0	01/16/03	01/16/09	99.500	VARIABLES			0.013567	0.013822	0.014082	0.014085	4.72	5.06
	3128X0TU3	12/27/02	12/27/17	100.000	VARIABLES		0.044353	0.043451	0.042525	0.041724	0.040901	15.80	15.16
	3128X0V48	03/24/03	03/24/23	30.359	0.000			0.051021	0.052564	0.054154	0.055792	14.28	19.52
	3128X0VE6	01/27/03	01/27/09	99.750	VARIABLES			0.006884	0.007004			2.32	.18
	3128X0W47	04/07/03	04/07/33	14.676	0.000			0.026498	0.027359	0.028248	0.029166	7.07	10.16
	3128X0WW5	01/28/03	01/28/33	14.675	0.000			0.026497	0.027358	0.028247	0.029166	8.96	10.29
	3128X0YA1	01/30/03	01/30/06	99.750	VARIABLES			0.006905	0.006983			2.30	.20
	3128X0YK9	02/04/03	02/04/33	12.693	0.000			0.024681	0.025545	0.026439	0.027365	8.20	9.62
	3128X0Z69	04/14/03	04/14/33	14.152	0.000			0.026044	0.026907	0.027798	0.028719	6.76	9.99
	3128X0Z93	04/01/03	04/01/33	13.847	0.000			0.025771	0.026635	0.027527	0.028449	7.04	9.91
	3128X0ZC6	02/06/03	02/06/09	99.625	VARIABLES			0.010322	0.010510			3.38	.37
Federal Home Loan Mortgage Corporation	3128X1BK2	05/12/03	05/12/33	15.108	0.000			0.026859	0.027719	0.028606	0.029521	6.19	10.23
	3128X1BY2	05/20/03	05/20/33	15.727	0.000			0.027356	0.028213	0.029096	0.030007	6.08	10.39
	3128X1C39	08/27/03	02/27/07	89.484	0.000				0.079539	0.080812	0.082105	9.86	29.18
	3128X1CN5	05/27/03	05/27/33	15.419	0.000			0.027112	0.027970	0.028855	0.029768	5.83	10.29
	3128X1DB0	05/27/03	05/27/33	15.285	0.000			0.027004	0.027862	0.028748	0.029663	5.81	10.25
	3128X1GZ4	06/17/03	06/17/33	18.796	0.000			0.029500	0.030333	0.031190	0.032071	5.73	11.10
	3128X1HA8	06/23/03	06/23/33	16.734	0.000			0.028117	0.028967	0.029843	0.030746	5.29	10.60
	3128X1HB6	06/13/03	06/13/33	17.732	0.000			0.028814	0.029657	0.030524	0.031417	5.72	10.86
	3128X1HD2	06/23/03	06/23/33	16.728	0.000			0.028112	0.028963	0.029839	0.030741	5.29	10.60
	3128X1HX8	06/19/03	12/19/06*	99.900	2.000			0.061111				11.00*	
	3128X1HZ3	06/17/03	06/17/33	16.925	0.000			0.028254	0.029103	0.029978	0.030879	5.49	10.66
	3128X1JE8	06/20/03	06/20/28	23.542	0.000			0.038387	0.039513	0.040673	0.041867	7.34	14.46
	3128X1KF3	06/18/03	06/18/18	99.500	VARIABLES			0.006764	0.006882	0.007003	0.007126	1.31	2.50
	3128X1MD6	06/30/03	06/30/33	16.631	0.000			0.028042	0.028893	0.029769	0.030673	5.08	10.56
	3128X1MS3	06/30/03	06/30/33	17.222	0.000			0.028464	0.029311	0.030183	0.031081	5.15	10.71
	3128X1NP8	07/07/03	07/07/33	17.680	0.000				0.028779	0.029622	0.030490	5.01	10.81
	3128X1NV5	07/07/03	07/07/33	17.475	0.000				0.028640	0.029485	0.030354	4.98	10.76

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							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st Period	2004 2nd Period	2004 3rd Period	2003	2004
Federal Home Loan Mortgage Corporation	3128X1PP6	07/07/03	07/07/33	16.728	0.000				0.028112	0.028963	0.029839	4.89	10.57
	3128X1QB6	07/07/03	07/07/33	16.201	0.000				0.027721	0.028575	0.029455	4.82	10.44
	3128X1QT7	06/30/03	06/30/33	16.679	0.000			0.028077	0.028927	0.029804	0.030707	5.08	10.57
	3128X1RP4	07/16/03	07/16/33	14.890	0.000				0.026678	0.027539	0.028427	4.40	10.05
	3128X1RQ2	07/03/03	06/26/08	87.646	0.000			0.064883	0.065716	0.066592	0.067479	11.55	23.82
	3128X1TD9	07/28/03	07/28/33	14.464	0.000				0.026316	0.027178	0.028068	4.03	9.90
	3128X1TM9	07/28/03	07/28/33	14.676	0.000				0.026498	0.027359	0.028248	4.05	9.96
	3128X1UM7	08/14/03	08/14/33	13.569	0.000				0.025517	0.026381	0.027274	3.50	9.58
	3128X1VK0	08/19/03	08/19/33	13.258	0.000				0.025227	0.026091	0.026984	3.33	9.47
	3128X1WU7	08/19/03	08/19/33	12.693	0.000				0.024681	0.025545	0.026439	3.26	9.27
	3128X1WZ6	08/19/03	08/19/33	12.242	0.000				0.024229	0.025092	0.025986	3.20	9.11
Federal Home Loan Mortgage Corporation	3129023V9	10/30/00	05/15/07	67.060	0.000	95.11	0.130876	0.134934	0.139119	0.143433	0.147881	48.23	51.26
	3129026G9	12/06/00	03/30/10	56.100	0.000	76.99	0.109903	0.113365	0.116937	0.120620	0.124420	40.83	43.44
	3129026H7	12/06/00	03/30/05	77.160	0.000	102.28	0.145714	0.150155	0.154732	0.159447	0.164307	54.08	57.42
	312902FL8	10/12/99	06/01/03	79.444	0.000	179.61	0.172970					25.95	
	312902FM6	10/12/99	06/01/04	74.318	0.000	170.21	0.164119	0.169455	0.174966			60.37	26.24
	312902FN4	10/12/99	12/01/04	71.926	0.000	165.12	0.159257	0.164447	0.169806	0.175340		58.58	57.03
	312902FP9	10/12/99	03/01/05	70.745	0.000	162.72	0.154434	0.159475	0.164680	0.170055	0.175606	57.73	61.56
	312902FQ7	10/12/99	06/01/05	69.503	0.000	160.64	0.155032	0.160115	0.165365	0.170788	0.176388	57.04	60.84
	312902FR5	10/12/99	08/01/05	68.721	0.000	159.10	0.150287	0.155222	0.160320	0.165584	0.171022	56.50	60.27
	312902FS3	10/12/99	12/01/05	67.176	0.000	156.04	0.150666	0.155630	0.160756	0.166052	0.171522	55.44	59.15
	312902FT1	10/12/99	07/01/07	60.216	0.000	141.92	0.138030	0.142639	0.147402	0.152324		50.52	53.95
	312902FU8	10/12/99	08/01/08	55.888	0.000	132.63	0.125538	0.129755	0.134113	0.138619	0.143275	47.24	50.47
	312902FV6	10/12/99	03/01/06	66.014	0.000	153.88	0.146211	0.151042	0.156033	0.161189	0.166515	54.68	58.36
	312902FW4	10/12/99	06/01/06	64.867	0.000	151.67	0.146547	0.151404	0.156422	0.161606	0.166961	53.93	57.56
	312902FX2	10/12/99	08/01/06	64.123	0.000	150.19	0.142002	0.146715	0.151585	0.156616	0.161814	53.41	57.01
	312902FY0	10/12/99	06/01/07	60.546	0.000	142.74	0.138037	0.142647	0.147410	0.152333	0.157419	50.80	54.25
	312902FZ7	10/12/99	07/01/08	56.244	0.000	133.21	0.129630	0.133978	0.138472	0.143117		47.45	50.69
	312902GU7	10/22/99	08/16/04	73.251	0.000	167.92	0.160270	0.165531	0.170965	0.176578		60.09	39.48
	312902LX5	12/17/99	12/17/29	14.255	0.000	31.10	0.031756	0.032803	0.033886	0.035004	0.036159	11.65	12.43
	312902VG1	04/25/00	01/04/21	25.643	0.000	49.53	0.055013	0.056852	0.058753	0.060717	0.062747	20.80	22.21
	312902VH9	04/25/00	01/04/22	24.042	0.000	46.39	0.051524	0.053245	0.055023	0.056861	0.058760	19.48	20.80
	312902VJ5	04/25/00	01/04/23	22.536	0.000	43.45	0.048259	0.049869	0.051534	0.053253	0.055031	18.24	19.48
	312902VK2	04/25/00	01/04/24	21.145	0.000	40.72	0.045214	0.046721	0.048278	0.049888	0.051551	17.09	18.25
	312902VL0	04/25/00	01/04/25	20.007	0.000	38.26	0.042467	0.043873	0.045326	0.046827	0.048378	16.05	17.13
	312902VM8	04/25/00	01/04/26	18.780	0.000	35.87	0.039810	0.041127	0.042488	0.043893	0.045345	15.04	16.05
	312902VN6	04/25/00	01/04/27	17.654	0.000	33.65	0.037342	0.038575	0.039849	0.041164	0.042524	14.11	15.06
	312902VS5	04/25/00	01/04/12	46.161	0.000	89.67	0.099632	0.102980	0.106441	0.110018	0.113715	37.68	40.25
	312902VT3	04/25/00	01/04/13	43.203	0.000	83.94	0.093263	0.096397	0.099638	0.102986	0.106448	35.27	37.68
	312902VU0	04/25/00	01/04/14	40.436	0.000	78.57	0.087298	0.090232	0.093265	0.096400	0.099641	33.01	35.27
	312902VV8	04/25/00	01/04/18	31.141	0.000	60.32	0.067011	0.069257	0.071578	0.073978	0.076457	25.34	27.06

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Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
Federal Home Loan Mortgage Corporation	312902VW6	04/25/00	01/04/19	29.163	0.000	56.48	0.062736	0.064838	0.067011	0.069257	0.071577	23.72	25.34
	312902VX4	04/25/00	01/04/20	27.313	0.000	52.88	0.058736	0.060704	0.062738	0.064839	0.067011	22.21	23.72
	312902WA3	04/25/00	01/04/03	83.983	0.000	159.64	0.177127					.53	
	312902WB1	04/25/00	01/04/04	78.551	0.000	150.72	0.167325	0.172884	0.178627			63.24	.54
	312902WC9	04/25/00	01/04/05	73.471	0.000	141.72	0.157389	0.162643	0.168073	0.173684	0.179483	59.50	63.54
	312902WD7	04/25/00	01/04/06	68.696	0.000	133.10	0.147854	0.152810	0.157933	0.163228	0.168699	55.90	59.71
	312902WE5	04/25/00	01/04/07	64.216	0.000	124.87	0.138754	0.143421	0.148246	0.153233	0.158387	52.47	56.06
	312902WF2	04/25/00	01/04/08	59.995	0.000	117.12	0.130172	0.134567	0.139110	0.143807	0.148662	49.24	52.62
	312902WG0	04/25/00	01/04/09	56.172	0.000	109.54	0.121739	0.125845	0.130090	0.134477	0.139013	46.04	49.20
	312902WH8	04/25/00	01/04/10	52.605	0.000	102.46	0.113857	0.117693	0.121658	0.125756	0.129993	43.06	46.01
	312902WJ4	04/25/00	01/04/11	49.272	0.000	95.85	0.106502	0.110085	0.113790	0.117618	0.121576	40.28	43.03
	312902WK1	04/25/00	01/04/15	37.975	0.000	73.51	0.081659	0.084394	0.087221	0.090142	0.093162	30.87	32.98
	312902WL9	04/25/00	01/04/16	35.607	0.000	68.82	0.076437	0.078993	0.081635	0.084366	0.087188	28.90	30.86
	312902WM7	04/25/00	01/04/17	33.256	0.000	64.43	0.071579	0.073979	0.076459	0.079022	0.081671	27.06	28.91
Federal Home Loan Mortgage Corporation	3129236M2	08/06/01	08/06/21*	24.300	0.000	25.37	0.052163	0.054040				11.55*	
	312923C45	05/15/01	12/31/03	88.700	0.000	68.49	0.122570	0.125400				44.51	
	312923C60	05/16/01	10/01/03	89.880	0.000	68.14	0.120606	0.123344				33.06	
	312923C78	05/16/01	04/01/04	87.430	0.000	69.05	0.122385	0.125277	0.128237			45.11	11.54
	312923C86	05/16/01	10/01/04	84.980	0.000	69.36	0.123079	0.126082	0.129157	0.132308		45.40	35.44
	312923C94	05/16/01	01/03/05	83.780	0.000	69.10	0.121308	0.124300	0.127366	0.130508	0.133726	45.29	47.55
	312923CN3	01/10/01	08/17/12	61.750	1.000	49.39	0.072692	0.074692	0.076747	0.078859	0.081030	27.07	28.58
	312923RN7	03/20/01	03/14/06	77.428	0.000	74.18	0.120685	0.123823	0.127042	0.130345	0.133734	44.69	47.05
	312923S30	06/12/01	06/06/03	100.000	VARIES		0.125369					19.56	
	312923TJ4	04/16/01	04/16/21*	24.773	0.000	31.40	0.054250					5.70*	
	312923VG7	04/10/01	12/14/04	83.520	0.000	73.67	0.124805	0.127897	0.131066	0.134313		45.59	45.54
	312923VH5	04/10/01	05/31/05	81.380	0.000	73.11	0.123525	0.126636	0.129824	0.133093	0.136444	45.22	47.53
	312923VN2	05/10/01	11/10/20*	24.245	0.000	30.75	0.055577					7.17*	
	312923XV2	05/16/01	11/16/20*	23.793	0.000	30.28	0.055358					7.47*	
	312923YJ8	05/07/01	05/07/21*	23.835	0.000	29.97	0.053821					6.78*	
Federal Home Loan Mortgage Corporation	3129243J0	02/14/02	02/14/06*	99.750	VARIES		0.007009					.30*	
	3129243M3	02/27/02	02/27/17*	98.630	6.000		0.008384					.47*	
	3129245J8	02/25/02	02/25/22*	23.493	0.000	14.95	0.049903					2.69*	
	3129245T6	03/14/02	03/14/13*	99.500	VARIES		0.014044					1.03*	
	312924A94	12/27/01	12/27/22*	20.255	0.000	16.19	0.047050					8.28*	
	312924AA1	08/09/01	08/09/21*	23.606	0.000	25.03	0.051805					1.97*	
	312924AU7	08/21/01	08/21/26	15.756	0.000	16.70	0.035485	0.036821	0.038207	0.039646	0.041139	13.37	14.39
	312924AW3	08/16/01	08/16/23*	18.772	0.000	20.72	0.043605					1.96*	
	312924AX1	08/27/01	08/27/21*	22.934	0.000	23.90	0.051429					2.88*	

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Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year					
							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004				
Federal Home Loan Mortgage Corporation	312924AY9	08/28/01	08/28/23*	18.972	0.000	20.27	0.043764									2.49*	
	312924AZ6	08/28/01	08/28/26*	14.588	0.000	15.90	0.034356									1.96*	
	312924BM4	08/27/01	08/27/26*	14.088	0.000	15.68	0.033839									1.89*	
	312924BQ5	08/27/01	08/27/26*	14.071	0.000	15.68	0.033821									1.89*	
	312924BV4	08/21/01	08/21/21	23.156	0.000	24.27	0.051557	0.053477	0.055469	0.057535	0.059678					19.41	20.89
	312924CF8	08/27/01	08/27/31*	9.506	0.000	10.59	0.022848									1.28*	
	312924ES8	09/18/01	09/18/26*	15.307	0.000	15.55	0.035064									2.70*	
	312924G49	12/27/01	12/27/23*	18.281	0.000	14.85	0.043202									7.60*	
	312924G64	12/27/01	12/27/22*	20.051	0.000	16.13	0.046899									8.25*	
	312924G72	12/27/01	12/27/21*	21.855	0.000	17.47	0.050767									8.93*	
	312924G80	01/03/02	01/03/22*	21.855	0.000	17.17	0.048873	0.050767								9.24*	
	312924HC0	09/24/01	09/24/26*	15.870	0.000	15.58	0.035590									2.95*	
	312924HG1	09/25/01	09/25/26*	15.124	0.000	15.22	0.034888									2.93*	
	312924HH9	10/02/01	10/02/31*	10.982	0.000	10.58	0.024628									2.24*	
	312924K36	01/16/02	01/16/24*	17.804	0.000	13.91	0.041148									.62*	
	312924KR3	10/15/01	10/15/21*	25.541	0.000	22.05	0.052732	0.054562								15.31*	
	312924M67	01/16/02	01/16/25*	16.461	0.000	12.86	0.038044									.57*	
	312924RP0	11/13/01	11/13/26*	16.856	0.000	14.19	0.036453									4.81*	
	312924TN3	11/19/01	11/19/20	100.000	5.881		0.173111	0.178201	0.183441	0.188835	0.163362					63.67	66.17
	312924UY7	12/05/01	12/05/07*	99.400	VARIABLES		0.131719									8.43*	
	312924VR1	12/18/01	12/18/26*	17.905	0.000	13.24	0.037295									6.23*	
	312924WG4	12/10/01	12/10/26*	16.856	0.000	13.21	0.036453									5.80*	
	312924WH2	12/03/01	12/03/21*	24.535	0.000	19.32	0.052277									7.95*	
	312924Z30	02/11/02	02/11/27*	14.071	0.000	10.18	0.032520									1.30*	
	312924ZZ9	12/27/01	12/27/21*	22.933	0.000	17.73	0.051429									9.05*	
Federal Home Loan Mortgage Corporation	3129252A7	09/03/02	09/03/32	12.693	0.000	2.91	0.024681	0.025545	0.026439	0.027365	0.028322					9.25	9.91
	3129252H2	08/26/02	02/26/21	30.624	0.000	6.91	0.055294	0.057091	0.058947	0.060862	0.062840					20.69	22.05
	3129252N9	08/27/02	08/27/32	12.693	0.000	3.06	0.024681	0.025545	0.026439	0.027365	0.028322					9.26	9.92
	3129252U3	09/10/02	09/10/32	13.162	0.000	2.79	0.025136	0.026000	0.026893	0.027818	0.028774					9.40	10.06
	3129253H1	09/10/02	09/10/32	12.693	0.000	2.74	0.024681	0.025545	0.026439	0.027365	0.028322					9.24	9.89
	3129253M0	09/23/02	09/23/08*	99.375	VARIABLES		0.015224	0.015534								4.04*	
	3129253V0	09/17/02	09/17/32	12.693	0.000	2.57	0.024681	0.025545	0.026439	0.027365	0.028322					9.22	9.88
	3129253Y4	09/17/02	09/17/32	12.693	0.000	2.57	0.024681	0.025545	0.026439	0.027365	0.028322					9.22	9.88
	3129255S5	09/19/02	09/14/07	84.361	0.000	8.22	0.080606	0.081958	0.083368	0.084802	0.086260					29.56	30.58
	3129256D7	10/10/02	10/10/08	99.500	VARIABLES		0.013546	0.013817	0.014094	0.014098						4.97	3.93
	3129256W5	10/07/02	10/07/32	12.620	0.000	2.07	0.024609	0.025473	0.026367	0.027292	0.028250					9.16	9.82
	3129257A2	10/07/02	10/07/32	12.620	0.000	2.07	0.024609	0.025473	0.026367	0.027292	0.028250					9.16	9.82
	3129257G9	10/15/02	10/15/32	12.510	0.000	1.86	0.024500	0.025363	0.026257	0.027183	0.028141					9.11	9.76
	312925B25	08/15/02	08/15/22	25.257	0.000	6.68	0.049111	0.050830	0.052609	0.054451	0.056356					18.47	19.78

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							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004		
Federal Home Loan Mortgage Corporation	312925B33	08/06/02	08/06/32*	11.637	0.000	3.42	0.023597	0.024459						5.23*	
	312925B41	08/06/02	08/06/32	12.330	0.000	3.53	0.024318	0.025182	0.026076	0.027001	0.027960	9.16	9.83		
	312925E22	08/19/02	08/19/32	12.693	0.000	3.26	0.024681	0.025545	0.026439	0.027365	0.028322	9.27	9.93		
	312925E55	07/29/02	07/29/09	100.000	VARIABLES		0.010251	0.010448	0.010515	0.010451		3.76	2.17		
	312925E89	08/19/02	08/19/32	12.242	0.000	3.20	0.024229	0.025092	0.025986	0.026912	0.027870	9.11	9.77		
	312925E97	08/19/02	08/19/32	12.693	0.000	3.26	0.024681	0.025545	0.026439	0.027365	0.028322	9.27	9.93		
	312925F88	08/19/02	08/19/32	12.693	0.000	3.26	0.024681	0.025545	0.026439	0.027365	0.028322	9.27	9.93		
	312925FU9	04/17/02	10/17/05*	99.000	VARIABLES		0.027373	0.028059	0.028066			10.03*			
	312925G20	08/19/02	08/19/32	12.693	0.000	3.26	0.024681	0.025545	0.026439	0.027365	0.028322	9.27	9.93		
	312925H78	08/21/02	08/21/06*	99.250	VARIABLES		0.016929	0.017258	0.017593			4.16*			
	312925HS2	04/26/02	04/26/07	100.000	VARIABLES		0.046843	0.046951	0.046426			16.86	5.34		
	312925HZ6	04/30/02	04/30/07	100.000	VARIABLES		0.059310	0.059315	0.058707			21.32	6.99		
	312925J43	08/27/02	08/27/32	12.693	0.000	3.06	0.024681	0.025545	0.026439	0.027365	0.028322	9.26	9.92		
	312925J50	08/26/02	08/26/22	25.257	0.000	6.14	0.049111	0.050830	0.052609	0.054451	0.056356	18.43	19.74		
	312925JA9	04/26/02	04/26/07	100.000	VARIABLES		0.056522	0.056470	0.055932			20.30	6.43		
	312925JT8	05/16/02	05/16/06*	99.000	VARIABLES		0.027336					3.69*			
	312925JU5	05/07/02	05/07/07	100.000	VARIABLES		0.054591	0.054571	0.054029			19.62	6.81		
	312925K25	08/26/02	08/26/22	25.257	0.000	6.14	0.049111	0.050830	0.052609	0.054451	0.056356	18.43	19.74		
	312925K33	08/26/02	08/26/32	11.979	0.000	2.99	0.023958	0.024820	0.025714	0.026640	0.027599	9.00	9.66		
	312925L81	08/26/02	08/26/32	11.637	0.000	2.95	0.023597	0.024459	0.025351	0.026277	0.027236	8.87	9.53		
	312925LE8	05/23/02	05/23/05*	99.500	3.500		0.014026					1.99*			
	312925LT5	05/08/02	02/01/06*	84.703	0.000	24.83	0.106940					3.21*			
	312925M31	08/26/02	08/26/32	11.569	0.000	2.94	0.023524	0.024385	0.025278	0.026203	0.027162	8.84	9.50		
	312925MM9	05/28/02	05/28/32*	10.670	0.000	4.83	0.023381					3.44*			
	312925MP2	05/28/02	05/28/32*	10.670	0.000	4.83	0.023381					3.44*			
	312925N71	08/26/02	08/26/32	11.806	0.000	2.97	0.023777	0.024639	0.025532	0.026457	0.027416	8.93	9.59		
	312925N97	08/26/02	08/26/32	12.693	0.000	3.09	0.024681	0.025545	0.026439	0.027365	0.028322	9.26	9.92		
	312925NZ9	06/10/02	12/10/04*	99.250	3.250		0.021040					3.35*			
	312925PA2	06/03/02	06/03/22	22.933	0.000	9.99	0.049570	0.051429	0.053358	0.055358	0.057434	18.29	19.68		
	312925PR5	06/10/02	06/10/32*	10.366	0.000	4.47	0.023025					3.66*			
	312925QQ6	06/05/02	06/05/22	24.774	0.000	10.11	0.050594	0.052390	0.054250	0.056176	0.058170	18.63	19.98		
	312925QU7	06/05/02	06/05/22	24.654	0.000	10.10	0.050534	0.052334	0.054198	0.056129	0.058129	18.61	19.96		
	312925QW3	06/05/02	06/05/22	24.774	0.000	10.11	0.050594	0.052390	0.054250	0.056176	0.058170	18.63	19.98		
	312925QY9	06/18/02	06/18/32*	10.366	0.000	4.29	0.023025					3.85*			
	312925RD4	06/24/02	06/24/32*	10.366	0.000	4.15	0.023025					3.98*			
	312925RZ5	06/27/02	06/27/06*	99.500	VARIABLES		0.013887					2.44*			
	312925S68	08/27/02	08/27/32	12.693	0.000	3.06	0.024681	0.025545	0.026439	0.027365	0.028322	9.26	9.92		
	312925S76	08/27/02	08/27/32	12.693	0.000	3.06	0.024681	0.025545	0.026439	0.027365	0.028322	9.26	9.92		
	312925SF8	06/25/02	06/25/32*	10.516	0.000	4.16	0.023202					4.04*			
	312925TF7	07/02/02	07/02/32*	10.517	0.000	4.00	0.022348	0.023203				4.20*			

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							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004	
Federal Home Loan Mortgage Corporation	312925TK6	07/05/02	07/05/12*	100.000	VARIABLE		0.168936	0.170912					31.44*	
	312925TM2	06/28/02	06/28/07	100.000	VARIABLE		0.048793	0.049174	0.048554				17.63	8.59
	312925UB4	06/21/02	06/21/32	12.693	0.000	4.70	0.025545	0.026439	0.027365	0.028322	0.029314		9.38	10.04
	312925UL2	07/08/02	07/08/22*	23.928	0.000	8.37	0.048388						.34*	
	312925VB3	07/15/02	07/15/32*	10.983	0.000	3.80	0.022881	0.023739					4.59*	
	312925VY3	07/15/02	07/15/32*	10.983	0.000	3.80	0.022881	0.023739					4.59*	
	312925W63	09/11/02	09/11/07*	99.125	VARIABLE		0.024063	0.024547					6.10*	
	312925WC0	07/16/02	07/16/07*	99.625	3.500		0.010316	0.010516					2.05*	
	312925WS5	07/16/02	07/16/13	99.500	4.000		0.009060	0.009257	0.009459				3.36	.14
	312925XC9	07/22/02	07/22/32*	10.983	0.000	3.64	0.022881	0.023739					4.75*	
	312925XG0	07/30/02	07/30/12*	100.000	VARIABLE		0.164422						4.77*	
	312925XT2	07/23/02	07/23/32*	10.983	0.000	3.62	0.022881	0.023739					4.78*	
	312925YG9	07/29/02	07/29/32*	10.982	0.000	3.48	0.022880	0.023738					4.91*	
	312925Z86	09/03/02	09/03/32	12.693	0.000	2.91	0.024681	0.025545	0.026439	0.027365	0.028322		9.25	9.91
	312925ZB9	07/30/02	07/30/32*	10.982	0.000	3.45	0.022880	0.023738					4.94*	
	312925ZD5	08/15/02	08/15/07*	99.625	VARIABLE		0.010316	0.010516					2.35*	
	312925ZQ6	07/29/02	07/29/22*	25.014	0.000	7.45	0.048986	0.050713					10.50*	
	312925ZY9	07/26/02	01/26/07	83.786	0.000	14.32	0.092400	0.094234	0.096104	0.098012	0.099958		34.17	35.54
Fedders North America Federal Home Loan Banks	313139AE7	08/24/99	08/15/07	95.304	9.375	15.35	0.014763	0.015520	0.016315	0.017151	0.018030		5.66	6.26
	313339X6F6	06/12/03	06/12/23	100.000	VARIABLE		0.086801	0.086204	0.085598	0.084982			17.26	30.90
	313339XA53	06/09/03	06/09/28	22.811	0.000		0.038018	0.039159	0.040333	0.041543			7.70	14.36
	313339XAF1	06/09/03	06/09/33	15.782	0.000		0.027399	0.028256	0.029139	0.030049			5.55	10.37
	313339XBL7	06/10/03	06/10/33	15.108	0.000		0.026859	0.027719	0.028606	0.029521			5.42	10.18
	313339XDQ4	06/16/03	06/16/33	15.554	0.000		0.027220	0.028077	0.028962	0.029874			5.32	10.29
	313339XGE8	06/16/03	06/16/33	15.967	0.000		0.027543	0.028398	0.029280	0.030189			5.38	10.41
	313339XJ70	06/23/03	06/23/33	15.108	0.000		0.026859	0.027719	0.028606	0.029521			5.06	10.15
	313339XJL9	06/23/03	06/23/33	15.108	0.000		0.026859	0.027719	0.028606	0.029521			5.06	10.15
	313339XKS2	06/23/03	06/23/28	23.714	0.000		0.038470	0.039593	0.040749	0.041939			7.24	14.48
	313339XKT0	06/19/03	06/19/18	100.000	VARIABLE		0.086209	0.085801	0.085387	0.084966			16.55	30.80
	313339XMN1	06/18/03	06/18/18	44.966	0.000		0.067449	0.069271	0.071141	0.073062			13.04	25.32
	313339XMW1	06/26/03	06/26/23	31.870	0.000		0.051346	0.052836	0.054368	0.055944			9.51	19.31
	313339XN42	06/26/03	06/26/08	100.000	VARIABLE		0.084383	0.085003	0.085494	0.085850			15.61	30.69
	313339XQ72	07/03/03	07/03/23	32.181	0.000			0.051401	0.052879	0.054399			9.15	19.30
	313339XRT3	06/30/03	06/30/23	33.134	0.000			0.051542	0.052985	0.054469	0.055994		9.33	19.34
	313339XSM7	07/02/03	07/02/18	100.000	VARIABLE			0.083077	0.082637	0.082191			14.87	29.67
	313339XUQ5	06/30/03	07/02/18	46.694	0.000			0.066535	0.066689	0.068402	0.070160		12.07	24.94
Federal Home Loan Banks	313339Y4A7	07/16/03	07/16/18	100.000	VARIABLE				0.082267	0.081840	0.081407		13.57	29.40
	313339YBR2	07/07/03	07/07/23	32.181	0.000				0.051401	0.052879	0.054399		8.94	19.29
	313339YMR0	07/28/03	07/28/23	30.656	0.000				0.051093	0.052626	0.054204		7.82	19.15
	313339YPD8	07/29/03	07/29/19	39.750	0.000				0.064593	0.066482	0.068427		9.82	24.18

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							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
Federal Home Loan Banks	31339YQP0	08/07/03	08/07/08	100.000	VARIES				0.034901	0.035382	0.035869	5.03	12.79
	31339YX23	08/11/03	08/11/23	28.367	0.000				0.050430	0.052044	0.053709	7.06	18.90
	31339YXB3	08/04/03	08/04/23	28.588	0.000				0.050505	0.052111	0.053768	7.42	18.95
Federal Home Loan Mortgage Corporation	3133F0SE0	06/27/02	12/15/13*	49.995	0.000	15.72	0.087680					14.38*	
	3133F0SN0	07/05/02	01/15/14*	49.911	0.000	14.96	0.084991	0.087592				16.96*	
	3133F0SU4	07/11/02	01/15/14*	49.961	0.000	14.45	0.084992	0.087592				16.96*	
Federal Home Loan Banks	3133M2D95	01/23/98	01/23/23*	17.185	0.000	71.53	0.046994	0.048679				9.80*	
	3133M2H59	01/27/98	01/27/23	17.905	0.000	72.28	0.047450	0.049111	0.050830	0.052609	0.054450	17.90	19.18
	3133M2JB4	12/18/97	12/18/12	33.623	0.000	148.59	0.099393	0.103070	0.106884	0.110839	0.114940	36.54	39.29
Federal Home Loan Banks	3133M3CT0	04/07/98	04/07/28	12.693	0.000	48.89	0.033638	0.034816	0.036034	0.037295	0.038601	12.52	13.41
Federal Home Loan Banks	3133M4JQ7	06/05/98	06/05/28	12.678	0.000	46.91	0.033624	0.034802	0.036020	0.037282	0.038587	12.38	13.26
	3133M4T86	07/07/98	07/07/28	13.648	0.000	47.32	0.033373	0.034499	0.035664	0.036867	0.038112	12.62	13.48
	3133M4YA5	07/27/98	07/27/18*	25.257	0.000	89.98	0.064670					1.68*	
	3133M4YB3	07/27/98	07/27/18*	25.257	0.000	89.98	0.064670					1.68*	
	3133M4ZK2	07/27/98	07/27/18*	24.966	0.000	89.81	0.064622					1.68*	
Federal Home Loan Banks	3133M54Y3	08/10/98	08/10/18*	25.552	0.000	89.30	0.064713					2.52*	
	3133M56Y1	08/20/98	08/20/18*	25.208	0.000	88.46	0.064663					3.17*	
	3133M5ER7	09/08/98	09/08/28	13.727	0.000	45.39	0.033442	0.034567	0.035730	0.036932	0.038175	12.50	13.36
	3133M5HA1	09/15/98	09/15/28*	11.806	0.000	42.26	0.031613					2.34*	
	3133M5HX1	09/15/98	09/15/28*	11.806	0.000	42.26	0.031613					2.34*	
	3133M5LN8	09/18/98	09/18/28	13.928	0.000	45.33	0.033613	0.034736	0.035896	0.037095	0.038334	12.54	13.39
	3133M5QZ6	09/29/98	09/29/28	14.934	0.000	46.26	0.034424	0.035533	0.036677	0.037858	0.039077	12.80	13.64
Federal Home Loan Banks	3133M6TR9	12/08/98	12/08/28*	13.847	0.000	42.54	0.033545					5.27*	
	3133M6ZL5	12/29/98	12/29/28*	13.451	0.000	41.32	0.033200					5.91*	
Federal Home Loan Banks	3133M7A30	01/26/99	01/26/29	13.648	0.000	40.70	0.032283	0.033373	0.034499	0.035664	0.036867	12.16	13.00
	3133M7A63	01/28/99	01/28/19*	26.253	0.000	78.82	0.062666					1.69*	
	3133M7AS5	01/29/99	01/29/19*	26.406	0.000	78.82	0.062689					1.76*	
	3133M7BT2	02/01/99	02/01/29	12.693	0.000	39.27	0.031402	0.032501	0.033638	0.034816	0.036034	11.84	12.68
	3133M7CE4	01/28/99	01/28/19*	25.257	0.000	78.33	0.062483					1.69*	
	3133M7Z25	03/02/99	03/02/04	85.600	0.000		0.056364	0.028172	0.028925			11.95	1.76
Federal Home Loan Banks	3133M83W2	03/26/99	03/26/29*	12.260	0.000	36.96	0.030975					2.63*	
	3133M8F58	04/05/99	04/05/04	76.073	0.000	172.71	0.141896	0.145830	0.149873			52.48	14.09
	3133M8FV0	05/04/99	05/04/04	76.402	0.000	166.37	0.139807	0.143621	0.147540			51.46	18.15
Federal Home Loan Banks	3133M95W8	07/13/99	07/13/29	12.331	0.000	33.75	0.029981	0.031046	0.032148	0.033289	0.034471	11.35	12.17
	3133M9CD2	08/17/99	08/17/29	11.806	0.000	32.07	0.029440	0.030507	0.031613	0.032759	0.033947	11.08	11.90
	3133M9JE3	07/29/99	07/27/06	64.021	0.000	156.16	0.139449	0.143966	0.148629	0.153444	0.158414	52.43	55.88
	3133M9UQ3	09/01/99	03/01/05	71.017	0.000	163.79	0.150276	0.155026	0.159925	0.164979	0.170193	56.11	59.71
Federal Home Loan Banks	3133MA6W4	10/20/99	04/20/05	70.101	0.000	160.90	0.155151	0.160243	0.165503	0.170934	0.176545	57.51	61.34
Federal Home Loan Banks	3133MCF83	10/27/00	04/27/10	79.882	0.000		0.103744	0.072274	0.074575	0.052117	0.053770	29.82	21.47
	3133MCX91	01/19/01	12/14/04	80.920	0.000	90.34	0.137007	0.140773	0.144642	0.148618		50.13	50.33

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							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
Federal Home Loan Banks	3133MFR42	06/21/01	06/13/06	77.119	0.000	64.05	0.122364	0.125600	0.128921	0.132329	0.135828	44.75	47.15
Federal Home Loan Banks	3133MGKK1	08/06/01	08/06/21*	24.090	0.000	25.32	0.052057	0.053943				11.53*	
Federal Home Loan Banks	3133MHLM4	09/24/01	09/24/21*	25.111	0.000	23.06	0.052544	0.054391				14.15*	
	3133MHR63	09/24/01	09/15/06	80.023	0.000	46.88	0.105188	0.107570	0.110006	0.112498	0.115046	38.81	40.58
Federal Home Loan Banks	3133MJJK8	11/15/01	11/15/21*	25.257	0.000	20.41	0.052609					7.05*	
	3133MJSW1	11/19/01	11/19/21*	27.289	0.000	20.55	0.053386					7.37*	
	3133MJXR6	12/03/01	12/03/21	100.000	5.820		0.171213	0.176195	0.161667	0.166371	0.171213	62.27	59.31
Federal Home Loan Banks	3133MKM53	01/09/02	01/09/12*	100.000	0.000		0.262196					2.10*	
Federal Home Loan Banks	3133MLRW7	02/22/02	02/22/07	100.000	VARIABLES		0.134541	0.136264	0.136732	0.137212	0.137172	49.03	49.37
Federal Home Loan Banks	3133MM3N1	03/19/02	03/19/07*	100.000	0.000		0.014138					1.10*	
	3133MMKS1	04/01/02	04/01/22*	22.933	0.000	13.06	0.049570					4.46*	
Federal Home Loan Banks	3133MNBM2	04/30/02	04/30/07	100.000	VARIABLES		0.116583	0.116697	0.116235			41.97	13.83
Federal Home Loan Banks	3133MP6K7	06/28/02	06/28/05*	100.000	VARIABLES		0.107727	0.107728				38.46*	
	3133MPJ98	07/02/02	07/02/07	100.000	VARIABLES		0.127628	0.128977	0.130020	0.130779	0.131250	46.62	47.16
	3133MPKH8	07/05/02	07/05/05	100.000	VARIABLES		0.100857	0.101370	0.101705	0.101834	0.101754	36.55	36.65
	3133MPNV4	07/12/02	01/12/07	100.000	VARIABLES		0.127851	0.129093	0.130028	0.130664	0.130996	46.62	47.09
	3133MPQ90	07/09/02	07/09/04*	100.000	VARIABLES		0.085720					.69*	
	3133MPQM1	07/08/02	07/08/04*	100.000	VARIABLES		0.086180	0.086472				16.17*	
	3133MPQR0	07/19/02	07/19/07	100.000	VARIABLES		0.125373	0.126529	0.127425	0.128078	0.128483	45.67	46.16
	3133MPSQ0	07/23/02	07/23/04*	100.000	VARIABLES		0.078268	0.078428				8.78*	
	3133MPVR4	08/02/02	02/03/06	100.000	VARIABLES		0.116192	0.117109	0.117725	0.118041	0.118049	42.22	42.49
Federal Home Loan Banks	3133MQ6Q2	08/05/02	08/05/22*	25.257	0.000	7.17	0.049111	0.050830				10.82*	
	3133MQDM3	08/05/02	08/05/08	100.000	VARIABLES		0.116034	0.117024	0.117832	0.118472	0.118939	42.21	42.70
	3133MQPR9	08/26/02	08/26/22*	25.257	0.000	6.14	0.049111					2.70*	
	3133MQRZ9	08/22/02	08/22/22	25.900	0.000	6.38	0.049426	0.051124	0.052880	0.054696	0.056575	18.54	19.84
	3133MQWR1	08/22/02	08/22/05*	100.000	VARIABLES		0.079550					4.06*	
	3133MQWX8	09/06/02	09/06/22*	25.257	0.000	5.65	0.049111					3.19*	
	3133MQX90	08/26/02	08/26/22*	25.257	0.000	6.14	0.049111					2.70*	
Federal Home Loan Banks	3133MRDC3	09/10/02	09/10/07	100.000	VARIABLES		0.102886	0.103542	0.104065	0.104444	0.104675	37.29	37.60
	3133MRDM1	09/10/02	09/10/07	100.000	VARIABLES		0.102727	0.103358	0.103846	0.104200	0.104416	37.22	37.51
	3133MRJE3	09/24/02	09/24/07*	100.000	VARIABLES		0.102807	0.103450				27.15*	
	3133MRM41	09/17/02	09/17/07	100.000	VARIABLES		0.102882	0.103542	0.104066	0.104444	0.104676	37.28	37.60
	3133MRVC3	09/27/02	09/27/22*	27.026	0.000	4.69	0.049923					4.29*	
	3133MRY30	10/07/02	10/07/22*	27.104	0.000	4.20	0.049955	0.051612				14.09*	
Federal Home Loan Banks	3133MS3B4	09/19/02	09/14/07	84.850	0.000	7.99	0.078295	0.079564	0.080885	0.082229	0.083595	28.69	29.65
	3133MSHD5	10/17/02	10/19/09	76.775	0.000	6.01	0.081236	0.082783	0.084359	0.085966	0.087602	29.75	30.89
	3133MSHE3	10/17/02	10/19/09	76.745	0.000	6.02	0.081325	0.082876	0.084457	0.086067	0.087709	29.78	30.93
	3133MSME7	10/10/02	10/30/03*	100.000	0.000		0.050342					.45*	
	3133MSRX0	10/15/02	10/05/07	85.446	0.000	5.75	0.075670	0.076814	0.078038	0.079282	0.080546	27.65	28.53
	3133MSYC8	11/05/02	11/05/32	14.255	0.000	1.46	0.026135	0.026997	0.027888	0.028808	0.029759	9.66	10.31
Federal Home Loan Banks	3133MTES3	11/15/02	11/15/32	13.648	0.000	1.18	0.025590	0.026454	0.027346	0.028269	0.029223	9.45	10.10

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							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004	
Federal Home Loan Banks	3133MTLC0	11/29/02	12/02/14*	49.920	0.000	2.61	0.081437						12.30*	
Federal Home Loan Banks	3133MU6F7	11/27/02	12/23/03*	100.000	0.000		0.046213						6.75*	
	3133MUJZ9	12/30/02	12/30/32	13.451	0.000	.03	0.025408	0.026272	0.027165	0.028089	0.029044		9.30	9.95
	3133MUP74	12/27/02	12/27/32	15.241	0.000	.11	0.026968	0.027827	0.028713	0.029628	0.030571		9.87	10.51
	3133MUSN6	01/13/03	01/13/33	14.675	0.000			0.026497	0.027358	0.028247	0.029166		9.37	10.31
Federal Home Loan Banks	3133MV4K6	02/04/03	02/04/28	20.207	0.000			0.036485	0.037670	0.038895	0.040159		12.10	14.15
	3133MV5T6	01/28/03	01/28/13	100.000	VARIABLES			0.085730	0.082689	0.081911	0.081182		28.50	29.89
	3133MV7H0	01/27/03	01/27/33	13.569	0.000			0.025517	0.026381	0.027274	0.028197		8.66	9.94
	3133MVB85	02/06/03	02/06/23	27.131	0.000			0.049966	0.051623	0.053334	0.055102		16.48	19.40
	3133MVDU4	02/06/03	02/06/18	40.309	0.000			0.068861	0.070978	0.073161	0.075411		22.69	26.59
	3133MVSL8	02/18/03	02/18/33	13.968	0.000			0.025880	0.026743	0.027635	0.028557		8.22	10.03
	3133MVT52	02/24/03	02/24/23	28.643	0.000			0.050523	0.052127	0.053783	0.055490		15.71	19.49
	3133MVZN6	02/25/03	02/25/28	20.207	0.000			0.036485	0.037670	0.038895	0.040159		11.31	14.10
Federal Home Loan Banks	3133MW2W0	02/25/03	02/25/28	20.207	0.000			0.036485	0.037670	0.038895	0.040159		11.31	14.10
	3133MW2X8	02/27/03	02/27/20	36.604	0.000			0.061007	0.062838	0.064723	0.066665		18.77	23.44
	3133MW4W8	02/27/03	02/27/20	36.484	0.000			0.061009	0.062846	0.064737	0.066686		18.77	23.44
	3133MW5G2	02/27/03	02/27/18	41.199	0.000			0.068664	0.070724	0.072846	0.075031		21.13	26.38
	3133MW7G0	03/03/03	03/03/08	100.000	VARIABLES			0.089233	0.089854	0.090342	0.090696		26.66	32.53
	3133MWGF2	03/05/03	03/05/07	100.000	VARIABLES			0.089347	0.090049	0.090557	0.090867		26.53	32.60
	3133MWH95	02/28/03	02/28/23	30.066	0.000			0.049838	0.051923	0.052925	0.055443		15.56	19.62
	3133MWJN2	02/21/03	02/21/13*	100.000	0.000			0.019032					1.71*	
	3133MWJQ5	02/21/03	02/21/13*	100.000	0.000			0.017500					1.57*	
	3133MWJS1	03/06/03	09/08/05	100.000	VARIABLES		0.010331	0.010332	0.010428	0.010459	0.010460		3.06	3.76
	3133MWSW2	03/25/03	03/25/33	14.464	0.000			0.026316	0.027178	0.028068	0.028988		7.35	10.12
	3133MWU90	03/24/03	03/24/08	100.000	VARIABLES			0.100676	0.101549	0.102236	0.102735		27.97	36.80
Federal Home Loan Banks	3133MXEJ4	04/01/03	04/01/33	14.977	0.000			0.026751	0.027611	0.028499	0.029415		7.30	10.26
	3133MXRH4	03/28/03	03/29/18	41.192	0.000		0.068370	0.068664	0.070724	0.072846	0.075031		18.93	26.24
	3133MXWJ4	04/14/03	04/14/15	55.287	0.000			0.076789	0.078709	0.080676	0.082693		19.88	29.00
Federal Home Loan Banks	3133MY6C6	04/28/03	04/28/33	13.451	0.000			0.025408	0.026272	0.027165	0.028089		6.23	9.73
	3133MYB48	04/30/03	04/30/18	41.019	0.000			0.068707	0.070779	0.072912	0.075111		16.68	26.13
	3133MYBZ9	05/07/03	05/07/18	41.199	0.000			0.068664	0.070724	0.072846	0.075031		16.18	26.08
	3133MYD95	04/28/03	04/28/33	13.451	0.000			0.025408	0.026272	0.027165	0.028089		6.23	9.73
	3133MYGP6	05/05/03	05/05/06	100.000	VARIABLES			0.062465	0.062652	0.062768	0.062807		14.75	22.58
	3133MYGY7	04/23/03	01/23/06	100.000	VARIABLES			0.016380	0.016502	0.016617	0.016631		4.08	5.99
	3133MYTD9	05/27/03	05/27/33	14.676	0.000			0.026498	0.027359	0.028248	0.029166		5.70	10.07
Federal Home Loan Banks	3133X02D0	08/11/03	08/11/23	27.823	0.000				0.050235	0.051868	0.053554		7.03	18.84
	3133X05F2	08/18/03	08/18/23	27.661	0.000				0.050175	0.051813	0.053504		6.67	18.80
	3133X05N5	08/18/03	08/18/23	27.026	0.000				0.049923	0.051583	0.053298		6.64	18.72
	3133X05S4	08/18/03	08/18/23	27.026	0.000				0.049923	0.051583	0.053298		6.64	18.72
	3133XODG1	08/11/03	08/11/17	43.708	0.000				0.072846	0.075031	0.077282		10.20	27.24
	3133XODP1	08/25/03	08/25/23	26.662	0.000				0.049770	0.051442	0.053170		6.27	18.65

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							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004	
Federal Home Loan Banks	3133X0EZ8	08/25/03	08/25/23	26.202	0.000				0.049566	0.051254	0.052999	6.25	18.58	
	3133X0H51	08/28/03	08/28/23	24.960	0.000			0.048958	0.050687	0.052476	6.02	18.37		
	3133X0HG7	08/25/03	08/25/23	25.257	0.000			0.049111	0.050830	0.052609	6.19	18.43		
	3133X0HK8	08/25/03	08/25/23	25.257	0.000			0.049111	0.050830	0.052609	6.19	18.43		
	3133X0JA8	08/25/03	08/25/23	24.300	0.000			0.048600	0.050350	0.052163	6.12	18.26		
	3133X0LX5	08/20/03	08/20/13	58.125	0.000			0.088802	0.091244	0.093754	11.63	33.06		
	3133X0NA3	09/05/03	09/05/23	25.808	0.000			0.049382	0.051083	0.052842	5.73	18.49		
	3133X0RK7	09/08/03	09/08/10	100.000	VARIABLE			0.152764	0.151618	0.150441	17.26	54.53		
	3133X0RS0	09/05/03	09/05/06	100.000	VARIABLE			0.020394	0.020673	0.020956	2.37	7.46		
	3133X0SR1	09/08/03	09/08/23	24.536	0.000			0.048731	0.050473	0.052278	5.51	18.26		
Federal Home Loan Banks	3133X15J2	09/29/03	09/29/23	26.508	0.000			0.049703	0.051380	0.053114	4.57	18.51		
	3133X16J1	09/29/03	09/29/10	100.000	VARIABLE			0.067733	0.069167	0.070392	6.20	24.90		
	3133X1BR7	09/17/03	09/12/08	84.441	0.000			0.080229	0.081567	0.082962	8.34	29.42		
	3133X1D38	09/29/03	09/29/06	100.000	VARIABLE			0.024194	0.024438	0.024575	2.22	8.79		
Federal Home Loan Mortgage Corporation	3134A12F6	01/26/98	01/26/18*	23.836	0.000	101.11	0.066738					1.67*		
	3134A12K5	02/04/98	02/04/28	13.067	0.000	51.64	0.033986	0.035158	0.036371	0.037626	0.038924	12.80	13.69	
	3134A12V1	02/02/98	02/02/23*	15.871	0.000	69.20	0.046052					1.43*		
	3134A1BU3	09/25/96	06/01/16	23.214	0.000	137.49	0.077117	0.080031	0.083055	0.086194	0.089451	28.46	30.66	
	3134A1CT5	10/21/96	09/15/16	23.550	0.000	133.97	0.074323	0.077073	0.079925	0.082882	0.085948	27.85	29.94	
	3134A1DL1	11/01/96	02/01/16	25.038	0.000	139.87	0.077040	0.079861	0.082785	0.085817	0.088959	29.10	31.27	
	3134A1E97	10/28/97	10/28/22	16.715	0.000	74.95	0.048374	0.050136	0.051962	0.053855	0.055817	17.96	19.29	
	3134A1F47	11/03/97	11/03/22	15.909	0.000	73.46	0.047807	0.049598	0.051455	0.053382	0.055381	17.74	19.10	
	3134A1FK1	11/20/96	09/03/19	20.641	0.000	108.88	0.060311	0.062435	0.064634	0.066911	0.069268	22.60	24.23	
	3134A1H60	10/22/97	06/03/24	16.813	0.000	69.97	0.044822	0.046348	0.047927	0.049560	0.051248	16.50	17.64	
	3134A1HH6	12/23/96	12/01/15	26.483	0.000	139.29	0.079673	0.082517	0.085463	0.088514	0.091673	29.37	31.50	
	3134A1HU7	12/27/96	12/02/19	19.720	0.000	104.66	0.060079	0.062244	0.064487	0.066811	0.069218	22.15	23.77	
	3134A1JD3	12/31/96	12/01/14	28.804	0.000	149.07	0.085309	0.088324	0.091445	0.094676	0.098022	31.44	33.70	
	3134A1MX5	02/12/97	02/01/14	30.030	0.000	155.55	0.088705	0.091905	0.095221	0.098657	0.102216	33.49	35.95	
	3134A1MY3	02/12/97	02/01/20	19.238	0.000	101.15	0.057811	0.059923	0.062112	0.064381	0.066733	21.84	23.46	
	3134A1MZ0	02/12/97	03/01/16	25.716	0.000	134.12	0.077004	0.079798	0.082693	0.085693	0.088802	28.91	31.04	
	3134A1NA4	02/12/97	01/02/19	20.877	0.000	109.39	0.062140	0.064403	0.066750	0.069181	0.071701	23.60	25.35	
	3134A1X39	12/11/97	06/01/15	33.207	0.000	124.81	0.080916	0.083510	0.086186	0.088948	0.091799	29.75	31.69	
	3134A1YQ7	08/26/97	08/26/22*	13.652	0.000	72.53	0.045891						2.52*	
	Federal Home Loan Mortgage Corporation	3134A24G0	02/22/99	02/22/29	12.693	0.000	38.61	0.031402	0.032501	0.033638	0.034816	0.036034	11.79	12.63
3134A26X1		03/08/99	03/08/29	12.693	0.000	38.11	0.031402	0.032501	0.033638	0.034816	0.036034	11.76	12.59	
3134A2EM6		05/07/98	05/07/18*	24.067	0.000	94.53	0.066778					8.41*		
3134A2EX2		05/22/98	05/22/28	12.511	0.000	47.08	0.033464	0.034644	0.035865	0.037129	0.038438	12.35	13.24	
3134A2FE3		06/02/98	06/02/28	12.879	0.000	47.34	0.033813	0.034988	0.036203	0.037461	0.038763	12.45	13.33	
3134A2FR4		06/09/98	06/09/28	12.602	0.000	46.66	0.033552	0.034730	0.035950	0.037213	0.038520	12.34	13.23	

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							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
Federal Home Loan Mortgage Corporation	3134A2G77	12/28/98	11/15/28	20.230	0.000	48.40	0.037483	0.038499	0.039542	0.040614	0.041715	13.77	14.53
	3134A2GC6	06/05/98	06/05/28	12.804	0.000	47.12	0.033743	0.034919	0.036136	0.037395	0.038698	12.42	13.30
	3134A2GJ1	06/12/98	06/12/28	12.712	0.000	46.73	0.033656	0.034833	0.036052	0.037312	0.038617	12.37	13.25
	3134A2HF8	06/30/98	11/24/14	38.078	0.000	115.65	0.081883	0.084329	0.086848	0.089443	0.092115	30.10	31.93
	3134A2HG6	06/30/98	12/11/25	19.896	0.000	60.36	0.042862	0.044141	0.045459	0.046816	0.048213	15.71	16.66
	3134A2MA3	08/03/98	08/03/28*	11.806	0.000	43.59	0.031613	0.032759				6.91*	
	3134A2MH8	08/03/98	08/03/28*	11.806	0.000	43.59	0.031613	0.032759				6.91*	
	3134A2NQ7	07/30/98	08/15/14	37.992	0.000	116.14	0.082486	0.085012	0.087616	0.090299	0.093064	30.85	32.77
	3134A2QA9	09/08/98	09/08/28	14.152	0.000	45.97	0.033801	0.034921	0.036078	0.037273	0.038507	12.63	13.48
	3134A2QF8	09/15/98	09/15/28*	11.806	0.000	42.26	0.031613					2.34*	
	3134A2QP6	09/18/98	09/18/28	14.078	0.000	45.53	0.033740	0.034860	0.036018	0.037215	0.038451	12.58	13.43
	3134A2QT8	09/18/98	09/18/28*	11.806	0.000	42.17	0.031613					2.43*	
	3134A2SG4	10/05/98	10/05/28*	12.693	0.000	43.01	0.032501					3.06*	
	3134A2T24	01/28/99	01/28/29*	12.693	0.000	39.37	0.031402	0.032501				6.70*	
	3134A2UL0	11/02/98	11/02/28	13.162	0.000	42.81	0.032939	0.034072	0.035243	0.036454	0.037707	12.20	13.05
	3134A2WZ7	12/01/98	12/01/28*	12.693	0.000	41.19	0.032501					4.88*	
Federal Home Loan Mortgage Corporation	3134A3AE6	03/15/99	03/15/29	12.693	0.000	37.89	0.031402	0.032501	0.033638	0.034816	0.036034	11.74	12.58
	3134A3D29	09/09/99	08/15/27	14.928	0.000	37.78	0.035070	0.036284	0.037541	0.038841	0.040186	13.18	14.11
	3134A3GY6	04/05/99	04/05/29	12.693	0.000	37.26	0.031402	0.032501	0.033638	0.034816	0.036034	11.69	12.53
	3134A3LC8	04/26/99	04/26/29	12.510	0.000	36.36	0.031223	0.032324	0.033463	0.034643	0.035864	11.58	12.42
	3134A3LX2	05/03/99	05/03/29	12.153	0.000	35.67	0.030866	0.031970	0.033113	0.034297	0.035523	11.44	12.27
	3134A3WP7	07/06/99	07/06/29*	9.506	0.000	29.90	0.026729	0.027798				5.14*	
	3134A3ZJ8	09/14/99	09/14/29	12.656	0.000	32.30	0.030304	0.031366	0.032465	0.033603	0.034781	11.33	12.14
	3134A3ZU3	08/02/99	12/14/29	15.469	0.000	36.14	0.032985	0.034014	0.035076	0.036170	0.037299	12.10	12.86
Federal National Mortgage Association	31359MEL3	01/29/99	06/01/17	34.790	0.000	88.20	0.070408	0.072464	0.074581	0.076759	0.079000	25.84	27.37
	31359MRD7	04/11/03	04/12/18	99.460	VARIES		0.014825	0.014827	0.015090			3.88	1.52
Federal National Mortgage Association	31364CJD1	08/13/96	08/11/06	97.000	6.830	16.64	0.008924	0.009248	0.009583	0.009931	0.010291	3.36	3.61
Federal National Mortgage Association	31364KF21	12/21/00	12/28/07	78.513	0.000		0.097395	0.097537	0.086176	0.086327	0.074285	35.05	31.01
	31364KHC7	02/09/00	04/01/03	80.379	0.000	179.15	0.189530					17.06	
	31364KM72	01/18/01	12/14/04	81.034	0.000	89.90	0.136095	0.139808	0.143622	0.147540		49.79	49.97
	31364KM80	01/18/01	06/14/05	78.720	0.000	88.13	0.133488	0.137162	0.140937	0.144816	0.148801	48.84	51.57
	31364KM98	01/18/01	12/13/05	76.438	0.000	86.40	0.130914	0.134551	0.138288	0.142129	0.146076	47.92	50.62
	31364KSS0	08/17/00	08/17/12	60.070	2.000	55.31	0.069537	0.071958	0.074463	0.077056	0.079739	26.13	27.98
	31364KTK6	08/17/00	06/25/04	87.429	0.000		0.069575	0.046692	0.017452			20.62	3.04
Federal National Mortgage Association	3136F0DV1	04/10/01	09/14/04	84.573	0.000	74.49	0.124628	0.127711	0.130870	0.134107		46.09	33.69

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Federal National Mortgage Corporation	3136F0L67	09/28/01	09/15/06	79.592	0.000	47.48	0.107496	0.109996	0.112554	0.115171	0.117850	39.68	41.55
	3136F0PV8	06/21/01	06/13/06	77.295	0.000	63.61	0.121471	0.124655	0.127921	0.131273	0.134713	44.42	46.78
	3136F0W73	10/19/01	10/11/06	80.002	0.000	44.27	0.105242	0.107628	0.110067	0.112561	0.115112	38.70	40.48
	3136F0W81	10/19/01	10/11/06	80.002	0.000	44.27	0.105242	0.107628	0.110067	0.112561	0.115112	38.70	40.48
Federal National Mortgage Association	3136F12V1	06/21/02	06/15/07	80.050	0.000	19.11	0.102594	0.104910	0.107279	0.109701	0.112178	37.43	39.13
	3136F15H9	07/17/02	07/17/06*	99.435	1.800		0.026391					.06*	
	3136F1DL1	12/20/01	12/15/06	78.270	0.000	40.68	0.113523	0.116347	0.119241	0.122207	0.125246	41.47	43.56
	3136F1EQ9	12/27/01	03/17/31	16.751	0.000	10.72	0.030195	0.031132	0.032099	0.033095	0.034122	11.24	11.95
	3136F1H60	05/24/02	05/24/12*	99.125	4.000		0.016200	0.016574				5.30*	
	3136F1KN9	01/29/02	02/01/09	87.729	0.000		0.095934	0.095490	0.071781	0.071461	0.045635	30.83	21.86
	3136F1L81	06/05/02	06/05/13*	99.000	VARIABLES		0.018515	0.018950				6.26*	
	3136F1ME7	02/22/02	02/23/10	99.480	VARIABLES		0.007134	0.007287	0.007442			2.64	.39
	3136F1MG2	02/08/02	01/31/07	78.566	0.000	35.04	0.109509	0.112193	0.114943	0.117761	0.120647	40.73	42.75
	3136F1UM0	04/04/02	04/04/13*	99.050	VARIABLES		0.026713					2.48*	
	3136F1Y95	06/26/02	06/26/13*	99.500	4.000		0.009257	0.009459				3.32*	
	3136F1ZL7	05/16/02	05/16/06*	99.000	4.000		0.028123					3.80*	
	3136F1ZM5	05/16/02	05/16/13*	98.875	VARIABLES		0.031648					4.27*	
Federal National Mortgage Association	3136F2B31	12/20/02	12/30/32	19.252	0.000	.33	0.029794	0.030623	0.031474	0.032350	0.033249	10.88	11.49
	3136F2B49	12/20/02	12/28/07	84.684	0.000	.86	0.078569	0.079880	0.081213	0.082569	0.083947	28.53	29.49
	3136F2C63	12/24/02	12/30/09	76.570	0.000	.57	0.081750	0.083320	0.084920	0.086551	0.088213	29.72	30.87
	3136F2C71	12/24/02	12/28/07	85.056	0.000	.54	0.076961	0.078214	0.079487	0.080781	0.082097	27.94	28.86
	3136F2FZ6	09/04/02	09/15/07	85.596	0.000		0.085739	0.084416	0.083067	0.081694	0.080295	30.34	29.36
	3136F2KY3	09/19/02	09/14/07	84.258	0.000	8.27	0.081095	0.082461	0.083890	0.085343	0.086822	29.74	30.78
	3136F2NT1	10/15/02	10/05/07	85.661	0.000	5.67	0.074641	0.075749	0.076937	0.078144	0.079369	27.27	28.12
	3136F2W20	01/30/03	01/22/08	84.961	0.000			0.077902	0.079132	0.080438	0.081765	25.98	29.14
Federal National Mortgage Association	3136F3LA2	04/04/03	10/03/33	20.285	0.000			0.029863	0.030651	0.031463	0.032297	8.04	11.33
	3136F3QM1	04/28/03	04/22/08	85.266	0.000			0.076362	0.077555	0.078805	0.080075	18.64	28.32
	3136F3ZC3	06/09/03	12/15/33	23.674	0.000		0.031603	0.031628	0.032388	0.033166	0.033964	6.40	11.83
The Finova Group Inc.	317928AA7	08/22/01	11/15/09	76.270	7.500		0.264799	0.268226	0.271861	0.275717	0.279806	96.27	98.93
First Data Corporation	319963AD6	02/28/01	03/01/08	100.000	VARIABLES		0.187158	0.188225	0.194301	0.196279	0.203817	69.38	72.64
Fleetwood Enterprises	339077208	01/04/02	02/15/13	100.000	9.500		0.263889	0.263889	0.263889	0.263889	0.263889	95.00	95.00
Fleetwood Enterprises	339079204	12/14/01	02/15/13	100.000	9.500		0.263889	0.263889	0.263889	0.263889	0.263889	95.00	95.00
Focal Communications	344155AA4	02/18/98	02/15/08*	55.565	VARIABLES		0.317552	0.336803				59.78*	
	344155AB2	02/18/98	02/15/08*	55.565	VARIABLES		0.317552	0.336803				59.78*	
	344155AC0	02/18/98	02/15/08*	55.565	VARIABLES		0.317552	0.336803				59.78*	
Ford Motor Company	345343206	12/01/02	12/31/25	100.000	9.000		0.250000	0.250000	0.250000	0.250000	0.250000	90.00	90.00

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Fremont General Financing I	356905208	03/06/96	03/31/26	100.000	9.000		0.247253	0.245902	0.245902	0.245902	0.247253	89.87	90.13
Gabelli Asset Management	36239Y201	02/06/02	02/17/07	100.000	VARIABLES		0.191358	0.192128	0.192925	0.193750	0.194602	69.24	69.83
	36239YAA0	02/06/02	02/17/07	100.000	VARIABLES		0.191358	0.192128	0.192925	0.193750	0.194602	69.24	69.83
General Electric Capital Corporation	36962FTD8	04/13/94	04/01/04	99.850	VARIABLES		0.206218	0.205538	0.204834			73.99	18.44
	36962FTF3	04/14/94	04/01/08	99.800	VARIABLES		0.209083	0.208481	0.207858	0.207212	0.206543	75.05	74.59
General Mill, Inc.	370334AT1	10/28/02	10/28/22	67.165	VARIABLES		0.125563	0.129788	0.134155	0.138670	0.143336	46.50	49.69
	370334AU8	10/28/02	10/28/22	67.165	VARIABLES		0.125563	0.129788	0.134155	0.138670	0.143336	46.50	49.69
General Motors Acceptance Corporation	37042FCD8	12/12/96	12/15/06	51.935	0.000	252.55	0.142264	0.146998	0.151889	0.156943	0.162164	52.22	55.75
	37042FCK2	12/19/96	12/15/06	51.453	0.000	254.14	0.143996	0.148866	0.153900	0.159105	0.164486	52.87	56.51
	37042FDA3	01/16/97	01/15/07	50.115	0.000	255.34	0.143111	0.148142	0.153350	0.158741	0.164322	54.13	58.00
	37042FDC9	01/16/97	01/15/12	34.258	0.000	181.77	0.102483	0.106209	0.110071	0.114073	0.118221	38.82	41.70
	37042FMH8	09/30/97	09/15/07	52.157	0.000	213.77	0.133105	0.137527	0.142096	0.146816	0.151693	49.67	53.02
General Motors Corp.	370442AT2	03/20/96	03/15/36	19.874	VARIABLES		0.074546	0.077557	0.080690	0.083950	0.087341	28.03	30.34
Global Marine, Inc.	379352AM9	06/23/00	06/23/20	49.960	0.000	45.70	0.052974	0.053901	0.054844	0.055804	0.056780	19.25	19.93
	379352AN7	06/23/00	06/23/20	49.960	0.000	45.70	0.052974	0.053901	0.054844	0.055804	0.056780	19.25	19.93
Globe Holdings, Inc.	379432AA5	08/06/98	08/01/09	49.672	VARIABLES		0.341814	0.366236	0.392402	0.392654	0.392922	135.04	141.39
	379432AB3	08/06/98	08/01/09	49.672	VARIABLES		0.341814	0.366236	0.392402	0.392654	0.392922	135.04	141.39
	379432AC1	08/06/98	08/01/09	49.672	VARIABLES		0.341814	0.366236	0.392402	0.392654	0.392922	135.04	141.39
	379432AD9	08/06/98	08/01/09	49.672	VARIABLES		0.341814	0.366236	0.392402	0.392654	0.392922	135.04	141.39
	379432AE7	08/06/98	08/01/09	49.672	VARIABLES		0.341814	0.366236	0.392402	0.392654	0.392922	135.04	141.39
	379432AF4	08/06/98	08/01/09	49.672	VARIABLES		0.341814	0.366236	0.392402	0.392654	0.392922	135.04	141.39
Globix Corporation	37957FAD3	04/23/02	05/01/08	100.000	VARIABLES		0.305026	0.338440	0.338440	0.375513	0.375513	117.83	130.74
Goldman Sachs Group, Inc.	38141G310	04/21/03	04/18/08	100.000	0.000			0.104166	0.106087	0.108076	0.110103	26.18	38.84
	38141G450	07/29/02	07/29/04	100.000	0.000		0.097201	0.098902	0.100632	0.102393		35.82	21.25
	38141G534	01/28/02	07/25/06	100.000	0.000		0.159841	0.164316	0.168917	0.173647	0.178509	59.76	63.16
	38141GAB0	07/01/99	07/01/06*	100.000	2.000		0.234744	0.241070				69.01*	
	38141GAE4	11/23/99	11/23/03	99.500	0.000		0.240282	0.248764				78.90	
	38141GAF1	12/02/99	12/02/03	99.500	0.000		0.239463	0.247892				80.78	
	38141GAG9	12/17/99	06/17/05	99.500	0.000		0.247696	0.256663	0.265954	0.275582	0.285558	91.04	97.75
	38141GAH7	12/06/99	12/06/04	100.000	0.250		0.243989	0.252475	0.261265	0.270370		89.80	89.16
	38141GAJ3	01/13/00	01/13/07	100.000	0.500		0.254683	0.263929	0.273531	0.283501	0.293854	96.52	103.68
	38141GAM6	03/22/00	03/22/07	99.000	0.250		0.260738	0.270716	0.281086	0.291864	0.303065	97.68	105.31
	38141GAN4	05/09/00	05/09/04	100.000	0.000		0.265544	0.276006	0.286881			98.59	36.72
	38141GAP9	05/25/00	05/25/07	99.000	1.000		0.277932	0.288455	0.299420	0.310847	0.322754	102.72	110.69
	38141GAR5	06/08/01	11/01/05	91.445	VARIABLES		0.160327	0.164814	0.169431	0.174184	0.179076	59.07	62.43
	38141GAS3	07/25/01	10/26/07	90.813	VARIABLES		0.164615	0.169212	0.173950	0.178831	0.183862	60.70	64.14
	38141GAT1	11/01/00	11/01/05	100.000	0.750		0.226867	0.234274	0.241947	0.249896	0.258131	83.91	89.50
	38141GAU8	11/07/00	11/07/05	100.000	0.250		0.235234	0.243637	0.252349	0.261383	0.270749	87.12	93.47

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Goldman Sachs Group	38141GAV6	12/12/00	12/12/07	100.000	1.000		0.194619	0.199878	0.205304	0.210900	0.216673	71.21	75.13
	38141GAX2	01/12/01	01/12/08	100.000	0.250		0.204727	0.211353	0.218201	0.225278	0.232592	77.17	82.26
	38141GAY0	01/16/01	01/16/08	100.000	0.250		0.212464	0.219586	0.226954	0.234577	0.242465	80.16	85.63
	38141GBB9	02/23/01	02/23/08	100.000	1.000		0.202729	0.208594	0.214656	0.220921	0.227396	75.56	80.03
	38141GBC7	05/17/01	05/17/08	100.000	0.000		0.200412	0.206976	0.213754	0.220755	0.227984	73.92	78.84
	38141GBD5	05/24/01	05/24/08	100.000	1.000		0.200904	0.206660	0.212608	0.218754	0.225104	73.79	78.11
	38141GBF0	07/12/01	07/12/08	100.000	3.500		0.189110	0.192143	0.195275	0.198511	0.201853	69.67	71.99
	38141GBG8	08/29/01	10/29/06	100.000	0.000		0.166647	0.171333	0.176150	0.181102	0.186194	61.43	64.93
	38141GBH6	09/04/01	09/04/08	100.000	3.500		0.181040	0.183695	0.186434	0.189260	0.192175	66.28	68.30
	38141GBJ2	10/05/01	10/05/08	100.000	3.000		0.165536	0.167918	0.170369	0.172891	0.175486	60.44	62.23
	38141GBK9	10/05/01	10/05/08	100.000	2.000		0.167170	0.170404	0.173731	0.177155	0.180679	61.33	63.76
	38141GBL7	10/16/01	09/04/08	100.000	VARIABLES		0.165297	0.168463	0.171720	0.175071	0.178519	60.83	63.22
	38141GBM5	11/30/01	11/30/04	100.000	0.000		0.133155	0.135493	0.138630	0.141839		49.20	46.89
	38141GBN3	10/30/01	10/05/08	101.920	2.000		0.165015	0.168098	0.171269	0.174528	0.177879	60.50	62.81
	38141GBP8	11/09/01	11/09/08	100.000	1.250		0.168548	0.172429	0.176422	0.180531	0.184760	61.79	64.69
	38141GBQ6	11/09/01	11/09/08	100.000	0.000		0.170591	0.175538	0.180629	0.185867	0.191257	62.83	66.52
	38141GBR4	12/13/01	12/13/04	100.000	1.000		0.135443	0.137973	0.140562	0.143213		49.31	48.55
	38141GBV5	01/15/02	01/15/09	100.000	3.500		0.167302	0.169387	0.171534	0.173745	0.176021	61.31	62.90
	38141GBW3	02/01/02	02/01/12	100.000	0.000		0.192346	0.198789	0.205449	0.212331	0.219445	72.37	77.30
	38141GBX1	01/22/02	09/04/08	102.800	2.000		0.176400	0.180041	0.183791	0.187654	0.191633	65.02	67.78
	38141GBY9	02/08/02	02/08/09	100.000	1.000		0.172299	0.176671	0.181175	0.185815	0.190596	64.08	67.41
	38141GBZ6	02/12/02	02/12/09	100.000	2.000		0.177300	0.181105	0.185028	0.189074	0.193247	65.59	68.48
	38141GCA0	03/08/02	03/08/09	100.000	2.000		0.182421	0.186497	0.190703	0.195045	0.199526	67.34	70.43
	38141GCB8	04/08/02	04/08/12	100.000	2.000		0.189017	0.193455	0.198040	0.202777	0.207672	69.59	72.95
	38141GCC6	04/10/02	04/10/12	100.000	2.500		0.190605	0.194676	0.198884	0.203233	0.207729	70.02	73.10
	38141GCD4	04/29/02	04/29/12	100.000	3.500		0.192297	0.195535	0.198882	0.202344	0.205923	70.22	72.66
	38141GCE2	07/03/02	07/03/12	100.000	3.000		0.176103	0.179044	0.182078	0.185208	0.188437	64.99	67.24
	38141GCH5	08/27/02	08/27/09	100.000	0.000		0.143750	0.147469	0.151285	0.155200	0.159215	53.35	56.15
	38141GCJ1	09/16/02	09/16/12	100.000	2.500		0.155555	0.157967	0.160445	0.162993	0.165613	56.95	58.76
	38141GCK8	10/28/02	10/28/12	100.000	3.000		0.159167	0.161339	0.163574	0.165873	0.168238	57.97	59.59
	38141GCL6	10/30/02	10/30/07	100.000	1.000		0.116666	0.118533	0.120439	0.122385	0.124372	42.57	43.95
	38141GCT9	02/11/03	02/11/10	100.000	0.500			0.131944	0.134748	0.137619	0.140557	42.61	49.84
	38141GCV4	02/28/03	02/28/13	100.000	0.000			0.140489	0.145704	0.147846	0.154182	43.77	54.76
	38141GCW2	02/27/03	02/27/13	100.000	0.500			0.143055	0.146382	0.149793	0.153293	43.90	54.17
	38141GCX0	03/05/03	03/05/13	100.000	0.000			0.140278	0.143820	0.147451	0.151174	41.93	53.28
	38141GCZ5	04/21/03	04/18/13	100.000	0.000			0.143056	0.146678	0.150455	0.154329	36.03	54.04
	38141GDC5	04/21/03	04/21/13	100.000	2.250			0.143056	0.145130	0.147258	0.149440	35.91	52.93
	38141GDD3	05/09/03	05/09/10	100.000	2.500			0.115278	0.116229	0.117200	0.118191	26.79	42.12
	38141GDF8	05/30/03	05/30/13	100.000	0.000			0.128611	0.131589	0.134635	0.137752	27.23	48.11
	38141GDG6	06/11/03	06/11/13	100.000	3.000			0.118055	0.118793	0.119546	0.120316	23.63	42.93
	38141GDH4	06/20/03	06/20/13	100.000	0.250			0.120834	0.123311	0.125842	0.128428	23.11	44.90
	38141GDJ0	07/08/03	07/08/10	100.000	0.000			0.115278	0.117670	0.120112	0.120112	19.94	42.77
	38141GDL5	08/07/03	08/07/11	100.000	0.000			0.140556	0.144112	0.147758	0.147758	20.24	52.28

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Goldman Sachs Group, Inc.	38141GDM3	08/04/03	08/04/10	100.000	0.000				0.141111	0.144695	0.148371	20.74	52.51
	38141GDN1	08/25/03	08/25/10	100.000	1.000				0.135278	0.137896	0.140577	17.05	49.84
	38141GDP6	08/28/03	08/28/10	100.000	1.500				0.137500	0.139872	0.142303	16.91	50.52
Goldman Sachs Group, Inc.	38143U804	08/15/03	08/15/06	100.000	0.000				0.084722	0.086014	0.087326	11.52	31.09
Graham Packaging Holdings, Inc.	384703AB0	02/02/98	01/15/09	59.534	VARIABLES		0.277241	0.296987	0.292146	0.295358	0.292149	107.30	107.51
Great Lakes Carbon Corp.	390559AC6	05/22/98	05/15/09	53.092	VARIABLES		0.342122	0.364572	0.364572	0.364571	0.364570	128.24	131.25
	390559AE2	05/22/98	05/15/08*	100.000	VARIABLES		0.284722	0.284722				70.46*	
Griffon Corporation	398433AA0	07/18/03	07/18/23	100.000	VARIABLES				0.236121	0.241434	0.246973	38.49	87.73
	398433AB8	07/18/03	07/18/23	100.000	VARIABLES				0.236121	0.241434	0.246973	38.49	87.73
Guitar Center, Inc.	402040AC3	06/13/03	07/15/13	100.000	VARIABLES			0.236055	0.236999	0.242348	0.247924	46.90	88.10
H & E Equipment Services	404085AD4	06/17/02	06/15/13	80.016	12.500	3.79	0.021014	0.022747	0.024623	0.026654	0.028853	7.93	9.30
	404085AE2	06/17/02	06/15/13	80.016	12.500	3.79	0.021014	0.022747	0.024623	0.026654	0.028853	7.93	9.30
	404085AF9	06/17/02	06/15/13	80.016	12.500	3.79	0.021014	0.022747	0.024623	0.026654	0.028853	7.93	9.30
	404085AG7	06/17/02	06/15/13	80.016	12.500	3.79	0.021014	0.022747	0.024623	0.026654	0.028853	7.93	9.30
	404085AH5	06/17/02	06/15/13	80.016	12.500	3.79	0.021014	0.022747	0.024623	0.026654	0.028853	7.93	9.30
HCA-Hospital Corporation of America	404120AA5	04/01/91	07/01/05	101.750	17.500		0.491633	0.492125	0.492660	0.493243		177.08	177.46
Hallwood Group, Inc.	406364AH2	08/31/98	07/31/05	91.625	10.000	44.60	0.035540	0.037638	0.039859	0.042212	0.044704	13.82	15.50
John Hancock Life Insurance Company Harrisburg, PA	41013MBT6	10/29/02	04/15/15	50.000	0.000	4.86	0.078337	0.080375	0.082642	0.084973	0.087369	28.90	30.53
	414738NJ9	12/28/95	04/01/03	63.703	0.000	347.68	0.169877					15.29	
	414738NK6	12/28/95	04/01/04	59.389	0.000	330.40	0.161944	0.167133	0.172488			60.18	15.52
	414738NL4	12/28/95	04/01/05	55.409	0.000	312.38	0.153445	0.158416	0.163548	0.168845	0.174315	57.04	60.80
	414738NM2	12/28/95	04/01/06	51.318	0.000	296.45	0.146214	0.151046	0.156037	0.161193	0.166520	54.39	58.04
	414738NN0	12/28/95	04/01/07	47.774	0.000	279.05	0.137893	0.142491	0.147242	0.152152	0.157225	51.31	54.79
	414738NP5	12/28/95	04/01/08	44.423	0.000	262.35	0.129884	0.134254	0.138771	0.143440	0.148266	48.34	51.65
	414738NQ3	12/28/95	04/01/09	41.259	0.000	246.35	0.122190	0.126337	0.130626	0.135060	0.139645	45.49	48.64
	414738NR1	12/28/95	04/01/10	38.328	0.000	230.94	0.114725	0.118648	0.122706	0.126902	0.131241	42.73	45.70
	414738NS9	12/28/95	04/01/11	35.259	0.000	216.67	0.108008	0.111760	0.115643	0.119661	0.123819	40.25	43.09
	414738NT7	12/28/95	04/01/12	32.621	0.000	202.61	0.101189	0.104735	0.108406	0.112205	0.116137	37.72	40.41
	414738NU4	12/28/95	04/01/13	30.247	0.000	189.20	0.094607	0.097941	0.101393	0.104967	0.108667	35.27	37.80
	414738NV2	12/28/95	04/01/14	27.925	0.000	176.53	0.088435	0.091578	0.094834	0.098204	0.101695	32.98	35.36
	414738NW0	12/28/95	04/01/15	25.992	0.000	164.60	0.082484	0.085420	0.088461	0.091610	0.094871	30.76	32.99
	414738NX8	12/28/95	04/01/16	24.047	0.000	153.35	0.076941	0.079695	0.082548	0.085503	0.088564	28.70	30.79
	414738NY6	12/28/95	04/01/17	22.322	0.000	142.84	0.071714	0.074288	0.076955	0.079718	0.082579	26.75	28.71
	414738NZ3	12/28/95	04/01/18	20.535	0.000	132.78	0.066786	0.069204	0.071709	0.074304	0.076994	24.92	26.76
	414738PA6	12/28/95	04/01/19	19.125	0.000	123.66	0.062202	0.064453	0.066786	0.069204	0.071709	23.21	24.92
Hartford Capital I Hartford Financial Services Group, Inc.	416315208	02/28/96	03/01/16*	100.000	7.700		0.213889	0.213889	0.213889			57.54*	
	416515203	09/13/02	11/16/08	100.000	VARIABLES		0.130691	0.131086	0.131490	0.131903	0.132327	47.16	47.45

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Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
Hartford Financial Services Group, Inc.	416515401	09/13/02	11/16/08	100.000	VARIABLE		0.130691	0.131086	0.131490	0.131903	0.132327	47.16	47.45
	416515500	05/23/03	08/16/08	100.000	VARIABLE			0.099570	0.099805	0.100319	0.100843	21.74	36.16
	416515AH7	05/23/03	08/16/08	100.000	VARIABLE			0.099570	0.099805	0.100319	0.100843	21.74	36.16
Hasbro, Inc.	418056AM9	11/30/01	12/01/21	100.000	VARIABLE		0.241737	0.248549	0.255642	0.263027	0.270716	88.67	93.81
	418056AN7	11/30/01	12/01/21	100.000	VARIABLE		0.241737	0.248549	0.255642	0.263027	0.270716	88.67	93.81
Hawk Corporation	420089AD6	10/23/02	12/01/06	100.000	12.000		0.335409	0.335534	0.335667	0.335808	0.335957	120.78	120.87
City of Hoboken	434110QH8	08/28/03	04/01/27	19.107	0.000			0.037890	0.038142	0.039504	0.040914	4.68	14.23
	434110QJ4	08/28/03	04/01/28	17.813	0.000			0.035324	0.035559	0.036828	0.038143	4.37	13.26
	434110QK1	08/28/03	04/01/29	16.606	0.000			0.032930	0.033149	0.034333	0.035558	4.07	12.36
	434110QL9	08/28/03	04/01/30	15.481	0.000			0.030699	0.030904	0.032007	0.033149	3.79	11.53
	434110QM7	08/28/03	04/01/31	14.432	0.000			0.028619	0.028810	0.029838	0.030904	3.54	10.75
	434110QN5	08/28/03	04/01/32	13.454	0.000			0.026679	0.026858	0.027817	0.028810	3.30	10.02
	434110QP0	08/28/03	04/01/33	12.543	0.000			0.024873	0.025039	0.025933	0.026858	3.07	9.34
Hollywood Casino Shreveport	43613PAA1	08/10/99	08/01/06	100.000	VARIABLE		0.382815	0.384283	0.385850	0.387524	0.389311	138.53	139.73
	43613PAB9	08/10/99	08/01/06	100.000	VARIABLE		0.382815	0.384283	0.385850	0.387524	0.389311	138.53	139.73
	43613PAC7	08/10/99	08/01/06	100.000	VARIABLE		0.382815	0.384283	0.385850	0.387524	0.389311	138.53	139.73
	43613PAE3	06/15/01	08/01/06	103.000	VARIABLE		0.374400	0.375300	0.376200	0.376900	0.377700	135.22	135.78
Horace Mann Educators Corporation	440327AF1	05/14/02	05/14/32	47.500	1.426		0.092653	0.094480	0.096370	0.098325	0.100347	33.86	35.23
	440327AG9	05/14/02	05/14/32	47.500	1.426		0.092653	0.094480	0.096370	0.098325	0.100347	33.86	35.23
Horizon PCS, Inc.	44043UAA8	09/26/00	10/01/10	43.889	VARIABLE		0.261239	0.281850	0.304088	0.328081	0.353967	101.61	118.28
	44043UAB6	09/26/00	10/01/10	43.889	VARIABLE		0.261239	0.281850	0.304088	0.328081	0.353967	101.61	118.28
	44043UAC4	09/26/00	10/01/10	43.889	VARIABLE		0.261239	0.281850	0.304088	0.328081	0.353967	101.61	118.28
	44043UAD2	09/26/00	10/01/10	43.889	VARIABLE		0.261239	0.281850	0.304088	0.328081	0.353967	101.61	118.28
	44043UAE0	09/26/00	10/01/10	43.889	VARIABLE		0.261239	0.281850	0.304088	0.328081	0.353967	101.61	118.28
	44043UAF7	09/26/00	10/01/10	43.889	VARIABLE		0.261239	0.281850	0.304088	0.328081	0.353967	101.61	118.28
Host Marriott Corp.	441079209	12/02/96	12/02/26	100.000	6.750		0.187500	0.187500	0.187500	0.187500	0.187500	67.50	67.50
	441079308	12/02/96	12/02/26	100.000	6.750		0.187500	0.187500	0.187500	0.187500	0.187500	67.50	67.50
	441079407	05/19/97	12/02/26	100.000	6.750		0.187500	0.187500	0.187500	0.187500	0.187500	67.50	67.50
Household Finance Corp.	441815677	10/30/02	02/15/08	94.200	VARIABLE		0.287909	0.289202	0.291567	0.294062	0.296693	104.38	106.11
	441815AQ0	10/30/02	02/15/08	94.200	VARIABLE		0.287909	0.289202	0.291567	0.294062	0.296693	104.38	106.11
IFT Financing I	449516202	11/01/96	09/03/16	100.000	6.500		0.179558	0.176630	0.178571	0.176630	0.179558	64.88	65.12
	449516301	11/01/96	09/03/16	100.000	6.500		0.179558	0.176630	0.178571	0.176630	0.179558	64.88	65.12
IXC Communications, Inc.	450713AA0	10/05/95	10/01/05*	97.245	12.500	16.30	0.009525	0.010144				1.62*	
	450713AB8	10/05/95	10/01/05*	97.245	12.500	16.30	0.009525	0.010144				1.62*	
	450713AC6	10/05/95	10/01/05*	97.245	12.500	16.30	0.009525	0.010144				1.62*	
ICON Fitness Corporation	451039AB7	11/20/96	11/15/06	50.931	VARIABLE		0.388875	0.388874	0.388873	0.388872	0.388871	139.99	139.99
Illinois Power Company	452092CK3	12/20/02	12/15/10	97.480	11.500	.06	0.005407	0.005692	0.006033	0.006395	0.006816	2.04	2.29
	452092CL1	12/20/02	12/15/10	97.480	11.500	.06	0.005468	0.005787	0.006134	0.006502	0.006892	2.04	2.29

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Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
Illinois Power Company	452092CM9	12/20/02	12/15/10	97.480	11.500	.06	0.005468	0.005787	0.006134	0.006502	0.006892	2.04	2.29
IBC Capital Finance	453838500	12/18/96	12/31/26	100.000	9.250		0.256944	0.256944	0.256944	0.256944	0.256944	92.50	92.50
Insilco Holdings Co.	457661AA4	08/17/98	08/15/08	49.411	VARIABLES		0.342853	0.367465	0.393842	0.394198	0.394579	134.79	141.95
	457661AB2	08/17/98	08/15/08	49.411	VARIABLES		0.342853	0.367465	0.393842	0.394198	0.394579	134.79	141.95
	457661AC0	08/17/98	08/15/08	49.411	VARIABLES		0.342853	0.367465	0.393842	0.394198	0.394579	134.79	141.95
Insignia Financing I	45766X304	11/01/96	09/30/16	100.000	6.500		0.178571	0.177596	0.177596	0.177596	0.178571	64.91	65.09
Intel Corporation	458140AB6	04/30/01	02/01/04	106.500	0.000		0.174053	0.178836	0.183751			64.97	5.51
Intermedia Communications, Inc.	458801BA4	02/24/99	03/01/09	55.057	VARIABLES		0.284690	0.302126	0.320631	0.340268	0.340268	109.94	121.32
	458801BB2	02/24/99	03/01/09	55.057	VARIABLES		0.284690	0.302126	0.320631	0.340268	0.340268	109.94	121.32
International Bank for Reconstruction	459056FW2	03/06/85	02/15/03	13.002	0.000	856.47	0.300247					13.51	
	459056FX0	03/06/85	08/15/03	12.283	0.000	809.16	0.283667	0.305231				68.01	
	459056FY8	03/06/85	02/15/04	11.605	0.000	764.45	0.267989	0.288362	0.300248			105.99	13.51
	459056FZ5	03/06/85	08/15/04	10.963	0.000	722.22	0.253191	0.272440	0.283670	0.303558		100.14	68.01
	459056GA9	03/06/85	02/15/05	10.357	0.000	682.32	0.239206	0.257391	0.268001	0.286791	0.300262	94.60	105.99
	459056GB7	03/06/85	08/15/05	9.785	0.000	644.62	0.225988	0.243169	0.253192	0.270944	0.283671	89.38	100.14
	459056GC5	03/06/85	02/15/06	9.429	0.000	609.23	0.212380	0.228418	0.237722	0.254268	0.266087	83.94	93.96
	459056GD3	03/06/85	08/15/06	8.912	0.000	575.84	0.200743	0.215902	0.224696	0.240336	0.251507	79.34	88.81
	459056GE1	03/06/85	02/15/07	8.423	0.000	544.28	0.189745	0.204074	0.212386	0.227170	0.237729	75.00	83.95
	459056GF8	03/06/85	08/15/07	7.962	0.000	514.46	0.179343	0.192886	0.200743	0.214716	0.224696	70.89	79.34
	459056GG6	03/06/85	02/15/08	7.690	0.000	487.33	0.168932	0.181603	0.188911	0.201965	0.211253	66.73	74.62
	459056GH4	03/06/85	08/15/08	7.272	0.000	460.84	0.159749	0.171732	0.178642	0.190987	0.199770	63.10	70.57
	459056GJ0	03/06/85	02/15/09	6.955	0.000	436.47	0.150872	0.162150	0.168635	0.180246	0.188490	59.58	66.59
	459056GK7	03/06/85	08/15/09	6.732	0.000	414.30	0.142398	0.152971	0.159014	0.169882	0.177569	56.20	62.76
	459056GL5	03/06/85	02/15/10	6.446	0.000	392.84	0.134637	0.144599	0.150276	0.160509	0.167732	53.12	59.29
	459056GM3	03/06/85	08/15/10	6.175	0.000	372.66	0.127356	0.136748	0.142083	0.151722	0.158512	50.23	56.04
	459056GN1	03/06/85	02/15/11	5.992	0.000	354.54	0.120469	0.129291	0.134272	0.143313	0.149656	47.49	52.93
	459056GP6	03/06/85	08/15/11	5.676	0.000	335.83	0.114109	0.122466	0.127183	0.135747	0.141755	44.98	50.13
	459056GQ4	03/06/85	02/15/12	5.445	0.000	319.01	0.108086	0.115974	0.120413	0.128490	0.134146	42.59	47.45
	459056GR2	03/06/85	08/15/12	5.159	0.000	302.24	0.102404	0.109877	0.114083	0.121736	0.127093	40.35	44.96
	459056GS0	03/06/85	02/15/13	5.019	0.000	288.27	0.097108	0.104145	0.108080	0.115276	0.120293	38.24	42.56
	459056GT8	03/06/85	08/15/13	4.757	0.000	273.24	0.092047	0.098717	0.102447	0.109268	0.114023	36.25	40.35
	459056GU5	03/06/85	02/15/14	4.634	0.000	260.96	0.087403	0.093693	0.097187	0.103609	0.108067	34.40	38.25
	459056GV3	03/06/85	08/15/14	4.395	0.000	247.48	0.082887	0.088852	0.092166	0.098255	0.102483	32.62	36.28
	459056GW1	03/06/85	02/15/15	4.349	0.000	237.68	0.078913	0.084532	0.087622	0.093345	0.097292	31.03	34.46
	459056HY6	01/07/86	02/15/16	5.299	0.000	225.01	0.072787	0.077693	0.080247	0.085185	0.088471	28.49	31.41
	459056JA6	01/07/86	02/15/03	17.088	0.000	816.81	0.273508					12.31	
	459056JB4	01/07/86	02/15/04	15.412	0.000	736.66	0.246667	0.264043	0.273502			96.91	12.31
	459056JC2	01/07/86	02/15/05	13.899	0.000	664.39	0.222470	0.238142	0.246674	0.262600	0.273510	87.40	96.91
	459056JD0	01/07/86	02/15/06	12.535	0.000	599.20	0.200643	0.214778	0.222472	0.236836	0.246676	78.83	87.40
	459056JE8	01/07/86	02/15/07	11.305	0.000	540.41	0.180956	0.193704	0.200643	0.213598	0.222472	71.09	78.83
	459056JF5	01/07/86	02/15/08	10.303	0.000	487.74	0.162857	0.174288	0.180489	0.192097	0.200031	63.96	70.89

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International Bank for Reconstruction	459056JG3	01/07/86	02/15/09	9.297	0.000	440.09	0.146945	0.157260	0.162855	0.173328	0.180487	57.71	63.96
	459056JH1	01/07/86	02/15/10	8.388	0.000	397.09	0.132591	0.141899	0.146947	0.156398	0.162858	52.08	57.71
	459056JJ7	01/07/86	02/15/11	7.569	0.000	358.30	0.119638	0.128035	0.132591	0.141118	0.146946	46.99	52.08
	459056JK4	01/07/86	02/15/12	6.915	0.000	324.15	0.107924	0.115472	0.119552	0.127210	0.132433	42.37	46.94
	459056JL2	01/07/86	02/15/13	6.323	0.000	293.52	0.097448	0.104239	0.107896	0.114781	0.119465	38.25	42.35
	459056JM0	01/07/86	02/15/14	5.865	0.000	266.97	0.088127	0.094224	0.097483	0.103654	0.107833	34.57	38.24
	459056JN8	01/07/86	02/15/15	5.604	0.000	245.19	0.080009	0.085463	0.088336	0.093838	0.097528	31.35	34.61
International Cabletel Inc.	459216AD9	04/20/95	04/15/05*	53.995	VARIABLES		0.350254					3.15*	
International Minerals & Chemicals Corporation	459884AH5	11/14/88	11/14/05	26.355	0.000	535.15	0.174656	0.178681	0.187870	0.193261	0.204323	65.12	70.54
International Game Tech	459902AK8	01/29/03	01/29/33	59.291	0.000			0.127640	0.132586	0.137724	0.143061	43.13	50.25
	459902AL6	01/29/03	01/29/33	59.291	0.000			0.127640	0.132586	0.137724	0.143061	43.13	50.25
International Semi-Tech Microelectronics, Inc.	46031KAA9	08/25/93	08/15/03	45.858	VARIABLES		0.319428	0.319427				71.55	
Ionica, PLC.	462213AK5	03/19/97	05/01/07	47.688	VARIABLES		0.416655	0.416654	0.416653	0.416652	0.416651	150.00	149.99
	462213AL3	03/19/97	05/01/07	47.688	VARIABLES		0.416655	0.416654	0.416653	0.416652	0.416651	150.00	149.99
JL French Automotive Castings, Inc.	46620QAC9	12/27/02	12/31/07	97.410	12.000		0.492407	0.506872	0.522652	0.539867	0.558647	179.90	191.29
JP Morgan Chase & Co.	46625HAQ3	11/26/02	11/26/07	100.000	0.000		0.101110	0.102950	0.104824	0.106731	0.108674	36.86	38.21
	46625HAU4	03/12/03	03/12/08	100.000	0.000			0.089199	0.090631	0.092087	0.093565	25.93	33.21
	46625HAY6	09/18/03	09/22/08	100.000	0.000			0.105604	0.105649	0.107657	0.109704	10.88	38.80
Jackson, TN	468826GP1	07/09/98	07/01/12	40.347	0.000	136.16	0.098931	0.102196	0.105569	0.109052		36.20	38.63
Jacobs Entertainment	469815AA2	02/08/02	02/01/09	96.040	11.875	3.40	0.010865	0.011558	0.012295	0.013078	0.013912	4.25	4.81
	469815AB0	02/08/02	02/01/09	96.040	11.875	3.40	0.010865	0.011558	0.012295	0.013078	0.013912	4.25	4.81
Jacor Communications	469858AB0	02/09/98	02/09/18*	39.106	0.000	101.04	0.063735	0.065249				6.86*	
Jersey & Greene Counties	476538CP6	06/26/03	02/01/05	100.000	0.000			0.063867	0.064010	0.064746	0.065490	11.84	23.40
	476538CQ4	06/26/03	02/01/06	100.000	0.000			0.074985	0.075182	0.076197	0.077225	13.90	27.55
	476538CR2	06/26/03	02/01/07	100.000	0.000			0.090260	0.090545	0.092016	0.093511	16.74	33.31
	476538CS0	06/26/03	02/01/08	100.000	0.000			0.105537	0.105927	0.107939	0.109989	19.58	39.11
Josephine County, OR	480890AA0	10/30/01	06/01/17	36.621	0.000	28.72	0.071462	0.073802	0.076219	0.078715	0.081293	26.29	28.04
	480890AB8	10/30/01	06/01/18	33.518	0.000	26.91	0.067011	0.069256	0.071576	0.073974	0.076452	24.67	26.35
	480890AC6	10/30/01	06/01/03	94.645	0.000	39.22	0.095519					14.33	
	480890AD4	10/30/01	06/01/04	89.354	0.000	46.71	0.114474	0.116992	0.119565			41.82	17.93
	480890AE2	10/30/01	06/01/05	84.358	0.000	48.17	0.118399	0.121240	0.124149	0.127128	0.130178	43.31	45.41
	480890AF9	10/30/01	06/01/06	80.090	0.000	46.71	0.114883	0.117697	0.120580	0.123534	0.126560	42.04	44.12
	480890AG7	10/30/01	06/01/07	74.256	0.000	47.81	0.118005	0.121191	0.124463	0.127823	0.131273	43.25	45.62
	480890AH5	10/30/01	06/01/08	69.953	0.000	45.89	0.113348	0.116465	0.119667	0.122958	0.126339	41.56	43.87
	480890AJ1	10/30/01	06/01/09	65.529	0.000	44.19	0.109252	0.112338	0.115511	0.118774	0.122129	40.07	42.37
	480890AK8	10/30/01	06/01/10	61.462	0.000	42.20	0.104398	0.107400	0.110487	0.113663	0.116931	38.31	40.54

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							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
Josephine County, OR	480890AL6	10/30/01	06/01/11	57.805	0.000	40.04	0.099093	0.101967	0.104923	0.107966	0.111096	36.37	38.51
	480890AM4	10/30/01	06/01/12	54.034	0.000	38.09	0.094326	0.097109	0.099973	0.102922	0.105958	34.63	36.70
	480890AN2	10/30/01	06/01/13	50.411	0.000	36.15	0.089589	0.092277	0.095045	0.097896	0.100833	32.90	34.90
	480890AP7	10/30/01	06/01/14	46.941	0.000	34.23	0.084901	0.087490	0.090158	0.092908	0.095741	31.19	33.12
	480890AQ5	10/30/01	06/01/15	43.624	0.000	32.35	0.080282	0.082770	0.085336	0.087981	0.090708	29.50	31.36
	480890AR3	10/30/01	06/01/16	40.464	0.000	30.50	0.075747	0.078132	0.080594	0.083132	0.085751	27.84	29.63
Jostens, Inc.	481088AB8	05/10/00	05/01/10	91.173	12.750	13.05	0.016562	0.017759	0.019041	0.020417	0.021892	6.33	7.27
	481088AC6	05/10/00	05/01/10	91.173	12.750	13.05	0.016562	0.017759	0.019041	0.020417	0.021892	6.33	7.27
	481088AD4	05/10/00	05/01/10	91.173	12.750	13.05	0.016562	0.017759	0.019041	0.020417	0.021892	6.33	7.27
	481088AE2	05/10/00	05/01/10	91.173	12.750	13.05	0.016562	0.017759	0.019041	0.020417	0.021892	6.33	7.27
	481088AF9	05/10/00	05/01/10	91.173	12.750	13.05	0.016562	0.017759	0.019041	0.020417	0.021892	6.33	7.27
Kanawha, Charleston, Putnam, Huntington WV	483685AA1	07/20/93	12/01/16	20.038	0.000	183.52	0.074210	0.076808	0.079496	0.082278	0.085157	27.34	29.29
Katy Independent School District, TX	486062PF3	05/26/93	08/15/03	49.503	0.000	463.17	0.181483	0.187833				41.80	
Kaydon Corporation	486587AA6	05/23/03	05/23/23	100.000	VARIABLES			0.236203	0.241522	0.247066	0.252846	51.69	88.38
	486587AB4	05/23/03	05/23/23	100.000	VARIABLES			0.236203	0.241521	0.247066	0.252846	51.69	88.38
Kendall, Kane and Will Counties, IL	488764NN7	04/22/03	10/01/08	105.843	VARIABLES			0.111570	0.113440	0.115592	0.110085	27.95	40.92
	488764NP2	04/22/03	10/01/09	105.260	VARIABLES			0.118610	0.120735	0.123184	0.117450	29.73	43.61
	488764NQ0	04/22/03	10/01/10	100.839	VARIABLES			0.122112	0.124463	0.127176	0.121986	30.62	45.07
	488764NR8	04/22/03	10/01/11	106.125	VARIABLES			0.135800	0.138563	0.141755	0.134737	34.06	50.11
	488764NS6	04/22/03	10/01/12	100.093	VARIABLES			0.132884	0.135689	0.138932	0.132941	33.34	49.18
	488764NT4	04/22/03	10/01/13	100.778	VARIABLES			0.137044	0.140007	0.143434	0.137010	34.39	50.75
Keyspan Corporation	49337W407	05/06/02	05/16/08	100.000	VARIABLES		0.157446	0.158048	0.158667	0.159304	0.159959	56.84	57.29
	49337WAE0	05/06/02	05/16/08	100.000	VARIABLES		0.157446	0.158048	0.158667	0.159304	0.159959	56.84	57.29
Kmart Financing I LaSalle & DeKalb Counties, Illinois	498778208	06/17/96	06/15/16*	100.000	7.750		0.232285					29.04*	
	504238AW6	09/04/03	12/30/05	101.029	VARIABLES			0.077984	0.078682	0.079775	0.077546	9.12	28.52
	504238AX4	09/04/03	12/30/06	100.029	VARIABLES			0.096643	0.097726	0.099426	0.096656	11.31	35.49
LaSalle County, IL	504592AK2	04/16/03	12/01/04	103.837	0.000		0.072942	0.073172	0.074097	0.075034		18.68	24.62
	504592AL0	04/16/03	12/01/05	105.089	VARIABLES		0.086047	0.086364	0.087636	0.088928	0.083484	22.05	31.66
	504592AM8	06/19/03	12/01/05	103.742	VARIABLES			0.068356	0.069085	0.069905	0.066879	13.15	24.95
	504592AN6	06/19/03	12/01/06	104.790	VARIABLES			0.075029	0.075900	0.076878	0.073573	14.43	27.43
Lake County, IL School District No.187	509262CP4	04/09/03	01/01/05	95.798	0.000		0.066498	0.066878	0.067713	0.068559		17.49	24.53
	509262CQ2	04/09/03	01/01/06	92.198	0.000		0.076805	0.077336	0.078496	0.079673		20.22	28.47
	509262CR0	04/09/03	01/01/07	87.867	0.000		0.085402	0.086084	0.087590	0.089122		22.50	31.81
	509262CS8	04/09/03	01/01/08	83.406	0.000		0.089753	0.090547	0.092301	0.094089		23.66	33.55
	509262CT6	04/09/03	01/01/09	78.814	0.000		0.091924	0.092810	0.094758	0.096748		24.24	34.47
	509262CU3	04/09/03	01/01/10	74.126	0.000		0.092639	0.093591	0.095696	0.097849		24.44	34.84

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Lake County, IL School District No.187	509262CV1	04/09/03	01/01/21	35.244	0.000		0.058440	0.059236	0.061004	0.062824		15.45	22.29
Lakeway Municipal Utility District	512503NQ2	07/17/98	09/01/03	72.889	0.000	230.90	0.163696	0.168826				40.21	
	512503NR0	07/17/98	09/01/04	68.241	0.000	218.91	0.155411	0.160337	0.165418	0.170661		58.04	40.64
	512503NS8	07/17/98	09/01/05	63.714	0.000	207.68	0.147703	0.152451	0.157351	0.162409	0.167630	55.19	58.79
Lee & Ogle Counties, IL	523372AC4	07/02/03	04/01/05	100.286	VARIABLES		0.066364	0.066755	0.067551	0.066214		11.91	24.13
	523372AD2	07/02/03	04/01/06	100.261	VARIABLES		0.076179	0.076695	0.077743	0.076053		13.68	27.74
	523372AE0	07/02/03	04/01/07	100.510	VARIABLES		0.094455	0.095245	0.096856	0.094237		16.98	34.49
	523372AF7	07/02/03	04/01/08	100.396	VARIABLES		0.108267	0.109306	0.111428	0.108077		19.47	39.62
	523372AG5	07/02/03	04/01/09	100.704	VARIABLES		0.118382	0.119621	0.122152	0.118118		21.30	43.38
	523372AH3	07/02/03	04/01/10	101.077	VARIABLES		0.125846	0.127241	0.130092	0.125514		22.65	46.16
Lehman Brothers Holdings, Inc.	524908779	02/05/02	02/05/07	100.000	0.000		0.161378	0.165937	0.170624	0.175445	0.180401	60.27	63.72
	524908CH1	02/24/00	02/24/07	100.000	0.250		0.274897	0.285816	0.297180	0.309007	0.321316	103.76	112.18
	524908CJ7	07/07/00	07/08/03	100.000	0.000		0.255994	0.266096				49.69	
	524908CL2	07/07/00	07/08/03	100.000	0.250		0.254030	0.263754				49.25	
	524908CS7	11/14/00	11/14/07	100.000	0.250		0.249497	0.258896	0.268659	0.278801	0.289335	92.41	99.51
	524908CT5	11/14/00	11/14/07	100.000	0.250		0.249497	0.258896	0.268659	0.278801	0.289335	92.41	99.51
	524908CU2	01/05/01	01/05/06	100.000	0.250		0.210044	0.220754	0.224514	0.234681	0.240013	81.21	86.81
	524908CZ1	02/26/01	02/27/06	100.000	0.250		0.148967	0.152515	0.156153	0.159881	0.163702	55.16	57.82
	524908DB3	04/26/01	04/26/04	100.000	0.000		0.178826	0.184101	0.189532			66.02	21.80
	524908DC1	04/26/01	04/26/04	100.000	0.000		0.178826	0.184102	0.189533			66.02	21.80
	524908DH0	06/01/01	06/01/08	100.000	0.250		0.206521	0.213260	0.220227	0.227429	0.234874	75.97	81.02
	524908DK3	06/29/01	12/29/04	100.000	0.000		0.167684	0.172346	0.177137	0.182061		61.22	64.30
	524908DL1	07/03/01	07/03/04	100.000	0.000		0.162071	0.166548	0.171149	0.175877		60.77	32.00
	524908DN7	07/03/01	07/03/06	100.000	0.250		0.171270	0.176064	0.180998	0.186076	0.191303	64.25	67.91
	524908DU1	10/02/01	07/02/06	100.000	0.000		0.162086	0.166623	0.171286	0.176080	0.181009	60.81	64.27
	524908DW7	12/26/01	12/26/06	100.000	0.000		0.169040	0.173900	0.178900	0.184044	0.189335	61.78	65.38
	524908EC0	03/26/02	04/01/22	100.000	VARIABLES		0.127863	0.129428	0.131029	0.132667	0.132908	46.60	47.63
	524908ED8	04/30/02	04/30/05	100.000	0.000		0.137988	0.141334	0.144762	0.148272	0.151868	50.69	53.18
	524908EE6	07/02/02	07/02/05	100.000	0.000		0.119448	0.122016	0.124640	0.127319	0.130057	44.39	46.32
	524908EF3	06/19/02	06/19/09	100.000	0.250		0.130557	0.133401	0.136309	0.139284	0.142328	47.58	49.68
	524908EK2	08/05/02	08/05/07	100.000	0.000		0.138887	0.142359	0.145918	0.149566	0.153305	51.65	54.27
	524908EN6	08/05/02	08/05/08	100.000	0.000		0.145832	0.149661	0.153589	0.157621	0.161758	54.32	57.21
	524908EP1	09/27/02	09/27/07	100.000	0.000		0.111109	0.113331	0.115598	0.117910	0.120268	40.82	42.47
	524908ES5	10/02/02	10/02/07	100.000	0.250		0.083332	0.084478	0.085641	0.086821	0.088019	30.41	31.25
	524908FB1	12/11/02	12/11/07	100.000	0.625		0.116666	0.118752	0.120881	0.123055	0.125275	42.46	44.00
Lehman Brothers Holdings, Inc.	524909AB4	12/23/93	12/15/03	100.000	VARIABLES		0.182217	0.181493				62.55	
Lehman Brothers Holdings, Inc.	52517PAD3	10/15/93	10/15/03	100.000	VARIABLES		0.167430	0.166821				47.44	
	52517PAE1	10/15/93	10/15/23	100.000	VARIABLES		0.209782	0.209610	0.209432	0.209247	0.209056	75.46	75.33

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Lehman Brothers Holdings, Inc.	52517PEV9	07/07/95	07/07/05	100.000	VARIABLE		0.026772	0.026427	0.026069	0.025699	0.025314	9.45	9.19
	52517PSV4	09/20/02	09/20/10*	100.000	0.000		0.154381					12.04*	
	52517PTA9	11/27/02	11/27/07*	100.000	0.000		0.102685					14.99*	
	52517PTB7	12/10/02	12/10/12*	100.000	0.000		0.134121					21.46*	
	52517PTE1	01/16/03	01/16/13	100.000	0.000			0.143181	0.144497	0.149870	0.152083	50.34	55.15
	52517PTF8	01/16/03	01/16/09*	100.000	0.000			0.118022				21.36*	
	52517PTG6	01/30/03	01/30/13	100.000	0.000			0.118027	0.118583	0.122447	0.123704	39.74	44.90
	52517PTH4	01/30/03	01/30/13	100.000	0.000			0.118027	0.118583	0.122447	0.123704	39.74	44.90
	52517PTP6	02/18/03	02/18/08	100.000	0.000			0.115236	0.115721	0.119433	0.120599	36.60	43.69
	52517PTQ4	03/12/03	03/12/13*	100.000	0.000			0.137544				12.65*	
	52517PTR2	02/27/03	02/27/08*	100.000	0.000			0.104077				9.26*	
Lennar Corporation	526057AA2	07/29/98	07/29/18*	46.413	0.000	85.90	0.056982	0.059049				12.28*	
Level 3 Communications	52729NAD2	12/02/98	12/01/08	59.966	VARIABLE		0.263293	0.277116	0.291664	0.291664	0.291664	98.12	105.00
	52729NAE0	12/02/98	12/01/08	59.966	VARIABLE		0.263293	0.277116	0.291664	0.291664	0.291664	98.12	105.00
	52729NAF7	12/02/98	12/01/08	59.966	VARIABLE		0.263293	0.277116	0.291664	0.291664	0.291664	98.12	105.00
	52729NAR1	02/29/00	03/15/10	53.308	VARIABLE		0.261793	0.278644	0.296579	0.315669	0.335987	100.97	114.38
Liberty Media Corp.	530715AF8	11/16/99	11/15/29	100.000	4.000		0.294796	0.303125	0.311832	0.320934	0.330448	108.41	114.75
	530715AG6	11/16/99	11/15/29	100.000	4.000		0.294796	0.303125	0.311832	0.320934	0.330448	108.41	114.75
	530715AK7	02/10/00	02/15/30	100.000	3.750		0.303071	0.312449	0.322270	0.332553	0.343321	113.40	120.73
	530715AL5	02/10/00	02/15/30	100.000	3.750		0.303071	0.312449	0.322270	0.332553	0.343321	113.40	120.73
	530715AM3	01/11/01	01/15/31	100.000	3.500		0.288982	0.298091	0.307632	0.317626	0.328095	108.77	115.94
	530715AN1	01/11/01	01/15/31	100.000	3.500		0.288982	0.298091	0.307632	0.317626	0.328095	108.77	115.94
	530715AP6	03/08/01	03/15/31	100.000	3.250		0.320896	0.332853	0.345430	0.358660	0.372575	120.28	129.61
	530715AQ4	03/08/01	03/15/31	100.000	3.250		0.320896	0.332853	0.345430	0.358660	0.372575	120.28	129.61
Liberty Media Corp.	530715AR2	03/08/01	03/15/31	100.000	3.250		0.320896	0.332853	0.345430	0.358660	0.372575	120.28	129.61
	530718AB1	03/26/03	03/30/23	98.500	0.750		0.153239	0.153322	0.157032	0.160846	0.164767	42.50	57.92
	530718AF2	03/26/03	03/30/23	98.500	0.750		0.153239	0.153322	0.157032	0.160846	0.164767	42.50	57.92
Lin Holdings Corporation	532768AD0	06/14/01	03/01/08*	73.850	VARIABLE		0.295331	0.308658				19.59*	
	532768AE8	06/14/01	03/01/08*	73.850	VARIABLE		0.295331	0.308658				19.59*	
	532768AF5	06/14/01	03/01/08*	73.850	VARIABLE		0.295331	0.308658				19.59*	
Lin Television Corp.	532776AD3	06/14/01	01/15/08	96.288	8.000	6.95	0.012781	0.013561	0.013924	0.014693	0.015169	5.00	5.45
	532776AE1	06/14/01	01/15/08	96.288	8.000	6.95	0.012781	0.013561	0.013924	0.014693	0.015169	5.00	5.45
	532776AF8	06/14/01	01/15/08	96.288	8.000	6.95	0.012781	0.013561	0.013924	0.014693	0.015169	5.00	5.45
Loral Cyberstar, Inc.	543868AC7	12/27/01	07/15/06	71.938	10.000		0.132743	0.146260	0.161152	0.177562	0.195642	54.94	66.69
Lowe's Companies, Inc.	548661CD7	02/16/01	02/16/21	60.841	0.000	29.02	0.043856	0.044404	0.044959	0.045521	0.046090	16.04	16.44
Lyondell Chemical Co.	552078AS6	12/04/02	12/15/08	97.750	9.500	.21	0.007822	0.008213	0.008624	0.009056	0.009509	2.90	3.20
	552078AT4	12/04/02	12/15/08	97.750	9.500	.21	0.007822	0.008213	0.008624	0.009056	0.009509	2.90	3.20
MCI Communications Corp.	55267Y206	05/29/96	06/30/26	100.000	8.000		0.236513	0.246027	0.255924	0.266219	0.276928	86.88	94.01
MHS Holdings Corporation	553024AA8	09/22/89	10/01/04	14.000	VARIABLE		0.792513	0.860116	0.941836	1.040618		310.91	272.08
Manpower Inc.	56418HAB6	08/17/01	08/17/21	55.126	0.000	23.00	0.047327	0.048037	0.048758	0.049489	0.050231	17.36	17.88

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SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
Manpower Inc.	56418HAC4	08/17/01	08/17/21	55.126	0.000	23.00	0.047327	0.048037	0.048758	0.049489	0.050231	17.36	17.88
Marion County, OR	56913RAC2	03/28/02	06/01/04	90.351	0.000	32.61	0.122180	0.125062	0.128012			44.68	19.20
	56913RAD0	03/28/02	06/01/05	84.618	0.000	34.53	0.129765	0.133222	0.136771	0.140414	0.144155	47.55	50.11
	56913RAE8	03/28/02	06/01/06	79.181	0.000	34.40	0.129469	0.133138	0.136911	0.140791	0.144781	47.49	50.22
	56913RAF5	03/28/02	06/01/07	73.606	0.000	33.92	0.127864	0.131705	0.135662	0.139737	0.143935	46.96	49.82
	56913RAG3	03/28/02	06/01/08	68.057	0.000	33.05	0.124786	0.128734	0.132807	0.137010	0.141345	45.87	48.82
	56913RAH1	03/28/02	06/01/09	63.326	0.000	31.44	0.118792	0.122634	0.126600	0.130694	0.134921	43.69	46.56
	56913RAJ7	03/28/02	06/01/10	58.440	0.000	29.97	0.113343	0.117128	0.121039	0.125081	0.129258	41.72	44.55
	56913RAK4	03/28/02	06/01/11	53.951	0.000	28.34	0.107261	0.110928	0.114722	0.118644	0.122701	39.50	42.25
	56913RAL2	03/28/02	06/01/12	49.948	0.000	26.63	0.100822	0.104320	0.107939	0.111684	0.115559	37.14	39.76
	56913RAM0	03/28/02	06/01/13	46.303	0.000	24.94	0.094451	0.097761	0.101187	0.104733	0.108403	34.80	37.28
	56913RAN8	03/28/02	06/01/14	42.967	0.000	23.31	0.088301	0.091417	0.094644	0.097984	0.101443	32.54	34.88
	56913RAP3	03/28/02	06/01/15	39.329	0.000	21.79	0.082624	0.085602	0.088688	0.091885	0.095196	30.46	32.70
	56913RAQ1	03/28/02	06/01/16	36.142	0.000	20.31	0.077033	0.079848	0.082766	0.085791	0.088926	28.41	30.52
	56913RAR9	03/28/02	06/01/17	33.393	0.000	18.90	0.071684	0.074322	0.077056	0.079892	0.082831	26.44	28.42
	56913RAS7	03/28/02	06/01/18	31.307	0.000	17.59	0.066730	0.069169	0.071697	0.074317	0.077033	24.61	26.44
	56913RAT5	03/28/02	06/01/19	28.898	0.000	16.35	0.062037	0.064319	0.066686	0.069140	0.071684	22.88	24.60
	56913RAU2	03/28/02	06/01/20	26.649	0.000	15.18	0.057615	0.059750	0.061963	0.064259	0.066639	21.26	22.86
Markel Corporation	570535AD6	05/23/02	08/15/07	92.756	7.200	6.84	0.031627	0.033045	0.034526	0.036074	0.037691	12.04	13.14
	570535AE4	05/23/02	05/15/08	90.005	7.000	7.89	0.037436	0.039160	0.040963	0.042850	0.044824	13.95	15.26
Marriott International Incorporated	571903AA1	05/08/01	05/08/21	86.095	0.000		0.218260	0.227102	0.236301	0.245873	0.255832	81.12	87.83
	571903AB9	05/08/01	05/08/21	86.095	0.000		0.218260	0.227102	0.236301	0.245873	0.255832	81.12	87.83
	571903AC7	05/08/01	05/08/21	86.095	0.000		0.218260	0.227102	0.236301	0.245873	0.255832	81.12	87.83
Masco Corporation	574599AW6	07/20/01	07/20/31	39.445	0.000		0.035319	0.035871	0.036431	0.037000	0.037579	12.99	13.40
Matria Healthcare, Inc.	576817AA8	07/09/01	05/01/08	93.500	11.000	10.02	0.020512	0.021432	0.023016	0.024182	0.026112	7.81	8.83
	576817AB6	07/09/01	05/01/08	93.500	11.000	10.02	0.020512	0.021432	0.023016	0.024182	0.026112	7.81	8.83
McCaw International LTD.	579472AA9	03/06/97	04/15/07	50.991	VARIABLE		0.366626	0.366995	0.367388	0.367807	0.368254	132.11	132.40
	579472AB7	03/06/97	04/15/07	50.991	VARIABLE		0.366626	0.366995	0.367388	0.367807	0.368254	132.11	132.40
	579472AC5	03/06/97	04/15/07	50.991	VARIABLE		0.366626	0.366995	0.367388	0.367807	0.368254	132.11	132.40
	579472AD3	03/06/97	04/15/07	50.991	VARIABLE		0.366626	0.366995	0.367388	0.367807	0.368254	132.11	132.40
	579472AE1	03/06/97	04/15/07	50.991	VARIABLE		0.366626	0.366995	0.367388	0.367807	0.368254	132.11	132.40
Medicis Pharmaceutical Corporation	584690AB7	08/14/03	06/04/33	93.000	VARIABLE			0.236375	0.241819	0.250976	0.260552	32.53	89.21
Medtronic, Inc.	585055AA4	09/11/01	09/15/21	100.000	VARIABLE		0.197130	0.202160	0.207359	0.212733	0.218288	72.96	76.78
	585055AB2	09/11/01	09/15/21	100.000	VARIABLE		0.197130	0.202160	0.207359	0.212733	0.218288	72.96	76.78
Mercer County Improvement Authority	587844E72	10/21/93	04/15/03	55.022	0.000	431.86	0.172264					17.92	
	587844E80	10/21/93	04/15/03	53.773	0.000	443.68	0.178777					18.59	
	587844E98	10/21/93	10/15/03	53.059	0.000	420.68	0.168144	0.173566				48.73	
	587844F22	10/21/93	10/15/03	51.792	0.000	431.55	0.174240	0.180077				50.53	
	587844F30	10/21/93	04/15/04*	50.624	0.000	413.59	0.166318	0.171807				48.22*	

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SECTION I-B

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							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
Mercer County Improvement Authority	587844F48	10/21/93	04/15/04*	49.357	0.000	423.41	0.171991	0.177881				49.91*	
	587844F55	10/21/93	10/15/04*	48.747	0.000	402.21	0.162068	0.167456				47.00*	
	587844F63	10/21/93	10/15/04*	47.470	0.000	411.15	0.167346	0.173120				48.57*	
	587844F71	10/21/93	04/15/05*	46.657	0.000	392.58	0.158826	0.164187				46.07*	
	587844F89	10/21/93	04/15/05*	45.380	0.000	400.62	0.163716	0.169446				47.53*	
	587844F97	10/21/93	10/15/05*	44.873	0.000	381.25	0.154554	0.159809				44.84*	
	587844G21	10/21/93	10/15/05*	43.592	0.000	388.49	0.159080	0.164688				46.19*	
	587844G39	10/21/93	04/15/06*	42.619	0.000	372.68	0.151996	0.157278				44.12*	
	587844G47	10/21/93	04/15/06*	41.354	0.000	379.03	0.156137	0.161757				45.35*	
	587844G54	10/21/93	10/15/06*	40.930	0.000	361.33	0.147663	0.152831				42.87*	
	587844G62	10/21/93	10/15/06*	39.667	0.000	366.96	0.151467	0.156958				44.00*	
	587844G70	10/21/93	04/15/07*	39.289	0.000	350.14	0.143377	0.148431				41.63*	
	587844G88	10/21/93	04/15/07*	38.031	0.000	355.08	0.146858	0.152218				42.67*	
	587844G96	10/21/93	10/15/07*	37.696	0.000	339.12	0.139141	0.144080				40.40*	
	587844H20	10/21/93	10/15/07*	36.445	0.000	343.41	0.142313	0.147543				41.36*	
	587844H38	10/21/93	04/15/08*	36.150	0.000	328.27	0.134958	0.139783				39.20*	
	587844H46	10/21/93	04/15/08*	34.666	0.000	332.64	0.138399	0.143555				40.23*	
	587844H53	10/21/93	10/15/08*	34.651	0.000	317.59	0.130831	0.135541				38.00*	
	587844H61	10/21/93	10/15/08*	33.181	0.000	321.27	0.133936	0.138958				38.94*	
	587844H79	10/21/93	04/15/09*	32.951	0.000	307.64	0.127238	0.131882				36.97*	
	587844H87	10/21/93	04/15/09*	31.508	0.000	310.60	0.129999	0.134939				37.81*	
	587844H95	10/21/93	10/15/09*	31.790	0.000	296.81	0.122758	0.127239				35.67*	
	587844J28	10/21/93	10/15/09*	30.354	0.000	299.23	0.125241	0.130001				36.43*	
	587844J36	10/21/93	04/15/10*	30.187	0.000	287.04	0.119192	0.123602				34.64*	
	587844J44	10/21/93	04/15/10*	28.782	0.000	288.82	0.121364	0.126037				35.31*	
	587844J51	10/21/93	10/15/10*	29.110	0.000	276.80	0.114939	0.119192				33.41*	
	587844J69	10/21/93	10/15/10*	27.715	0.000	278.11	0.116865	0.121364				34.00*	
	587844J77	10/21/93	04/15/11*	27.836	0.000	267.10	0.111130	0.115270				32.31*	
	587844J85	10/21/93	04/15/11*	26.464	0.000	267.91	0.112801	0.117172				32.82*	
	587844J93	10/21/93	10/15/11*	26.604	0.000	257.60	0.107393	0.111420				31.22*	
	587844K26	10/21/93	10/15/11*	25.257	0.000	257.95	0.108821	0.113065				31.67*	
	587844K34	10/21/93	04/15/12*	25.643	0.000	248.29	0.103510	0.107392				30.10*	
	587844K42	10/21/93	04/15/12*	24.309	0.000	248.27	0.104736	0.108821				30.48*	
	587844K59	10/21/93	10/15/12*	24.491	0.000	239.28	0.099951	0.103725				29.07*	
	587844K67	10/21/93	10/15/12*	23.184	0.000	238.85	0.100964	0.104927				29.39*	
	587844K75	10/21/93	04/15/13*	23.600	0.000	230.57	0.096316	0.099951				28.01*	
	587844K83	10/21/93	04/15/13*	22.308	0.000	229.83	0.097151	0.100964				28.28*	
	587844K91	10/21/93	10/15/13*	22.741	0.000	222.19	0.092812	0.096316				26.99*	
	587844L25	10/21/93	10/15/13*	21.466	0.000	221.15	0.093482	0.097151				27.21*	
Mercury Interactive Corp	589405AC3	04/29/03	05/01/08	98.000	0.000		0.010780	0.010998	0.011021	0.011043	0.011065	2.66	3.97

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SECTION I-B

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							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
Merrill Lynch & Co., Inc.	590188249	09/13/00	09/13/07	100.000	0.000		0.229326	0.233715	0.244796	0.250859	0.264205	86.21	92.85
	590188256	08/04/00	08/03/07	100.000	0.000		0.237803	0.250867	0.256090	0.268674	0.275783	91.92	98.99
	590188264	08/04/00	08/03/07	100.000	0.000		0.237803	0.250867	0.256090	0.268674	0.275783	91.92	98.99
	590188272	06/29/00	06/29/07	100.000	0.000		0.258337	0.266909	0.277280	0.288055	0.300892	95.92	103.53
	590188280	03/30/00	03/30/07	100.000	0.000		0.249707	0.259048	0.268738	0.278791	0.289220	93.31	100.42
	590188298	03/03/00	03/05/07	100.000	0.000		0.218910	0.226225	0.233786	0.241599	0.249673	81.85	87.41
	590188678	09/29/97	09/30/04	100.000	0.000		0.240284	0.246601	0.254475	0.262601		90.18	70.96
	590188A40	07/26/00	07/26/05	100.000	2.000		0.223346	0.233388	0.236048	0.245421	0.249705	85.36	90.27
	590188A65	05/23/01	05/23/31	51.108	VARIABLES		0.095329	0.098252	0.101265	0.104370	0.107571	35.07	37.25
	590188A73	03/13/02	03/13/32	100.000	VARIABLES		0.163234	0.167897	0.172693	0.177626	0.182700	60.63	64.14
	590188JA7	02/09/98	02/02/05	100.000	0.000		0.218421	0.225003	0.231783	0.238767	0.245961	81.81	86.81
Merrill Lynch & Co., Inc.	59018FAS1	07/30/01	04/13/04	100.000	2.400		0.136710	0.138384	0.140099			49.78	14.29
Merrill Lynch & Co., Inc.	59018SB94	03/20/98	03/20/28	12.154	0.000	48.53	0.033114	0.034297	0.035524	0.036794	0.038109	12.38	13.28
	59018SC51	03/27/98	05/21/18*	25.000	0.000	96.96	0.066934					5.76*	
	59018SRZ9	02/25/97	02/25/27	9.506	0.000	55.38	0.032520	0.033821	0.035174	0.036581	0.038044	12.28	13.28
	59018SZT4	02/09/98	02/02/05	100.000	0.000		0.213670	0.223757	0.226741	0.236139	0.240611	81.80	86.81
Merrill Lynch & Co., Inc.	59018YDJ7	01/12/01	01/07/08	100.000	0.250		0.192968	0.198877	0.204973	0.211263	0.217752	72.62	77.15
	59018YKD2	06/27/01	06/27/08	100.000	0.250		0.188751	0.194405	0.200236	0.206247	0.212446	69.01	73.22
Merrill Lynch & Co., Inc.	59021J109	10/06/00	10/05/07	100.000	0.000		0.224527	0.231237	0.239455	0.247966	0.258190	84.49	90.85
	59021J141	06/03/03	06/03/10	100.000	0.000			0.097353	0.099059	0.100795	0.102561	20.30	36.07
	59021J208	11/20/00	11/20/07	100.000	0.000		0.228782	0.236967	0.245446	0.254227	0.263323	84.52	90.67
	59021J307	04/30/01	06/27/07	100.000	0.000		0.180465	0.185788	0.191267	0.196909	0.202717	65.97	69.92
	59021J315	06/03/03	09/03/08	100.000	0.000			0.084469	0.085111	0.086405	0.087719	17.65	31.18
	59021J471	09/04/02	09/04/09	100.000	0.000		0.138418	0.141867	0.145402	0.149024	0.152737	51.27	53.85
	59021J489	08/07/02	08/07/09	100.000	0.000		0.145947	0.149781	0.153716	0.157754	0.161898	54.35	57.24
	59021J513	06/28/02	06/29/09	100.000	0.000		0.157495	0.161839	0.166303	0.170891	0.175605	57.50	60.71
	59021J521	05/31/02	06/01/09	100.000	0.000		0.170740	0.175835	0.181081	0.186485	0.192049	62.69	66.49
	59021J588	05/03/02	05/04/09	100.000	0.000		0.176013	0.181423	0.186998	0.192745	0.198669	64.96	69.02
	59021J596	05/03/02	05/04/09	100.000	0.000		0.176013	0.181423	0.186998	0.192745	0.198669	64.96	69.02
	59021J679	03/28/02	03/30/09	100.000	0.000		0.180327	0.186000	0.191851	0.197886	0.204111	66.99	71.27
	59021J695	03/28/02	03/30/09	100.000	0.000		0.180327	0.186000	0.191851	0.197886	0.204111	66.99	71.27
	59021J794	01/16/02	01/16/09	100.000	0.000		0.162892	0.167536	0.172312	0.177224	0.182277	61.03	64.56
	59021J877	09/28/01	09/29/08	100.000	0.000		0.161706	0.166163	0.170743	0.175449	0.180285	59.85	63.19
	59021J885	08/31/01	08/29/08	100.000	0.000		0.163201	0.168734	0.171616	0.178404	0.182442	61.63	65.40
	59021JAA7	05/28/02	05/28/09	100.000	1.000		0.175526	0.180076	0.184767	0.189602	0.194587	64.31	67.71
Merrill Lynch & Co., Inc.	59021W308	07/02/03	07/02/10	100.000	0.000				0.101255	0.103101	0.104980	18.12	37.45
	59021W704	08/05/03	08/05/10	100.000	0.000				0.122185	0.124872	0.127618	17.84	45.26
	59021W860	09/03/03	09/03/08	100.000	0.000				0.109247	0.111395	0.113586	12.89	40.23
MetLife Capital Trust I	59156R207	04/04/00	05/15/05*	99.520	VARIABLES		0.229579					30.76*	
	59156RAF5	04/04/00	05/15/05	99.520	VARIABLES		0.230230	0.230331	0.230207	0.230078	0.229943	82.90	82.84

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							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
Metromedia International Group, Inc.	591695AE1	09/30/99	09/30/07	77.427	VARIABLES		0.275386	0.273248	0.272584	0.271888	0.272648	99.86	99.64
United Mexican States Microcell	593048BN0	03/30/01	12/30/19	89.000	8.125	4.19	0.007349	0.007693	0.008054	0.008432	0.008828	2.71	2.97
Telecommunications	59501TAG1	06/20/96	06/01/06	43.193	VARIABLES		0.409306	0.410860	0.412533	0.414334	0.416271	147.73	148.95
	59501TAL0	05/25/99	06/01/09	55.731	VARIABLES		0.279867	0.296659	0.314457	0.333323	0.333323	104.81	117.17
Millicom International Cellular S.A.	600814AC1	06/03/96	06/01/06	52.075	VARIABLES		0.374999	0.374999	0.374998	0.374998	0.374998	135.00	135.00
Mirant Corporation	604675AA6	05/31/01	06/15/21	100.000	2.500		0.260429	0.268587	0.277093	0.285963	0.295212	95.49	101.64
Mississippi Home Corp.	60535JAD8	06/17/93	12/01/08	34.265	0.000	321.06	0.129235	0.133791	0.138508	0.143391	0.148446	47.62	51.04
	60535JAH9	07/22/93	06/01/09	36.262	0.000	300.81	0.119128	0.122999	0.126997	0.131124	0.135385	43.82	46.71
Mississippi Home Corp.	60535MBC3	07/21/93	09/15/16	19.775	0.000	185.41	0.074269	0.076915	0.079655	0.082493	0.085431	27.78	29.80
J.P. Morgan & Co., Inc.	61688AAF5	02/26/97	04/15/27	10.165	0.000	56.80	0.033482	0.034777	0.036121	0.037517	0.038968	12.49	13.47
	61688AAG3	04/24/97	04/24/27	8.845	0.000	51.64	0.031620	0.032924	0.034282	0.035696	0.037169	11.80	12.79
	61688AAH1	05/21/97	05/15/27	9.170	0.000	51.73	0.032055	0.033358	0.034713	0.036124	0.037593	11.90	12.88
	61688AAJ7	06/18/97	06/18/27	9.169	0.000	50.82	0.032070	0.033372	0.034728	0.036139	0.037607	11.81	12.79
	61688AAK4	07/01/97	07/01/27	9.644	0.000	51.63	0.032700	0.034000	0.035351	0.036756		12.01	12.98
	61688AAW8	06/30/98	06/30/28	12.693	0.000	46.10	0.033638	0.034816	0.036034	0.037295	0.038601	12.32	13.20
Morgan Stanley Dean Witter & Co.	617446232	05/20/99	05/18/05	100.000	0.000		0.216669	0.223477	0.230498	0.237740	0.245209	79.82	84.92
	617446DD8	12/30/98	12/30/05	86.996	0.000		0.166953	0.171586	0.176347	0.181241	0.186270	60.95	64.38
	617446DJ5	05/19/99	05/30/06	98.259	0.000		0.209102	0.215563	0.222223	0.229089	0.236168	76.85	81.67
	617446DM8	08/06/99	08/06/06	98.266	0.000		0.238111	0.246540	0.255267	0.264304	0.273660	89.73	96.19
	617446DN6	08/17/99	08/17/05	88.745	0.000		0.220185	0.228133	0.236369	0.244902	0.253743	82.87	88.96
	617446DP1	10/19/99	10/19/06	98.266	0.000		0.236896	0.245247	0.253892	0.262841	0.272106	88.01	94.32
	617446DQ9	12/13/99	12/13/04	100.000	0.500		0.233811	0.241453	0.249361	0.257544		85.83	86.75
	617446DZ9	07/19/00	07/30/07	100.000	0.250		0.229118	0.237095	0.245358	0.253918	0.262785	86.37	92.50
	617446GC7	11/17/00	11/30/07	100.000	0.250		0.213842	0.219695	0.226956	0.234465	0.243560	79.54	84.97
	617446GD5	11/17/00	11/30/07	100.000	0.250		0.213842	0.219695	0.226956	0.234465	0.243560	79.54	84.97
	617446GF0	01/24/01	01/30/08	100.000	0.250		0.181729	0.186974	0.192377	0.197942	0.203674	67.97	71.96
	617446GJ2	04/02/01	03/30/08	100.000	0.500		0.172974	0.177556	0.182271	0.187121	0.192111	63.94	67.39
	617446GK9	04/03/01	04/15/08	100.000	0.250		0.174478	0.179317	0.184296	0.189419	0.194689	64.43	68.06
	617446GN3	05/02/01	05/30/08	100.000	0.250		0.178227	0.183260	0.188442	0.193775	0.199265	65.38	69.13
	617446GQ6	05/30/01	05/30/08	100.000	0.250		0.180951	0.186157	0.191520	0.197042	0.202730	66.41	70.29
	617446GR4	08/21/01	12/30/08	100.000	1.250		0.164720	0.168355	0.172091	0.175932	0.179880	59.96	62.65
	617446GT0	08/16/01	12/30/08	100.000	0.250		0.168198	0.172737	0.177403	0.182201	0.187133	61.38	64.74
	617446GU7	09/27/01	12/30/08	100.000	0.250		0.148796	0.152375	0.156044	0.159806	0.163663	54.22	56.86
	617446GV5	10/05/01	12/30/09	100.000	0.000		0.148909	0.152662	0.156510	0.160454	0.164498	54.29	57.06
	617446GX1	11/08/01	12/30/08	100.000	0.000		0.131023	0.133960	0.136963	0.140033	0.143172	47.70	49.87
	617446GY9	12/11/01	12/30/09	92.281	0.000		0.143630	0.147438	0.151347	0.155359	0.159478	52.40	55.22
	617446HH5	08/05/02	12/15/09	100.000	1.000		0.160994	0.164790	0.168694	0.172709	0.176839	58.76	61.58
	617446HP7	02/14/03	03/30/10	100.000	0.000		0.130248	0.131029	0.134100	0.137244	0.140462	41.78	49.42
	617446HV4	03/12/03	03/31/08	100.000	0.000		0.099449	0.099093	0.100886	0.102712	0.105146	29.41	37.65

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Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
Morgan Stanley	617446HX0	03/18/03	06/30/08	100.000	0.000		0.101150	0.102194	0.104054	0.105949	0.107878	28.82	37.80
	617446HZ5	04/28/03	09/15/10	100.000	0.000			0.131882	0.134265	0.137452	0.140715	32.30	49.59
	617446JB6	04/23/03	04/30/10	100.000	0.000		0.127636	0.127750	0.130685	0.133687	0.136759	31.86	47.96
	617446JC4	04/25/03	04/30/08	100.000	0.000		0.107476	0.107534	0.109614	0.111735	0.113896	26.58	40.10
	617446JE0	04/30/03	04/30/10	100.000	0.000			0.128975	0.131969	0.135032	0.138167	31.27	48.44
	617446JF7	05/28/03	12/30/10	100.000	0.000		0.110132	0.110520	0.112711	0.114946	0.117224	23.53	40.98
	617446JG5	05/06/03	05/15/10	100.000	0.250		0.114357	0.114468	0.116681	0.118940	0.121245	27.00	42.62
	617446JH3	05/21/03	05/30/10	100.000	0.000		0.097559	0.097644	0.099359	0.101104	0.102879	21.53	36.19
	617446JJ9	07/10/03	06/30/08	100.000	0.000			0.091839	0.093281	0.094824	0.096391	15.80	33.86
617446JL4	08/08/03	03/23/07	100.000	0.000			0.096286	0.096703	0.098379	0.100084	13.81	35.45	
Morgan Stanley Dean Witter & Co.	61744Y132	07/29/02	07/30/09	100.000	0.000		0.124821	0.127625	0.130493	0.133424	0.136421	46.30	48.40
	61744Y140	03/27/03	06/15/10	100.000	0.000		0.132473	0.133842	0.137033	0.140301	0.143646	36.62	50.03
	61744Y173	01/28/03	12/30/09	100.000	0.000		0.125819	0.128226	0.131130	0.134099	0.137136	42.34	47.75
	61744Y181	12/17/02	03/30/09	100.000	0.000		0.125329	0.126947	0.129811	0.132739	0.135734	45.82	47.80
	61744Y199	11/26/02	03/30/09	100.000	0.000		0.134786	0.137038	0.140363	0.143769	0.147257	49.44	51.77
	61744Y231	10/28/02	12/30/08	100.000	0.000		0.141511	0.145085	0.148748	0.152505	0.156356	51.59	54.23
	61744Y249	10/16/02	10/30/09	100.000	0.000		0.133286	0.136478	0.139746	0.143093	0.146520	48.95	51.32
	61744Y264	09/26/02	06/30/09	100.000	0.000		0.134437	0.137650	0.140939	0.144307	0.147756	48.98	51.35
	61744Y280	08/27/02	02/28/09	100.000	0.000		0.143878	0.145216	0.150633	0.152874	0.159453	53.59	56.63
	61744Y322	06/26/02	12/30/08	100.000	0.000		0.134010	0.137167	0.140398	0.143705	0.147090	48.82	51.15
	61744Y348	06/11/02	12/30/08	100.000	0.000		0.139701	0.143121	0.146625	0.150214	0.153892	50.91	53.44
	61744Y363	05/10/02	08/30/08	100.000	0.000		0.141997	0.144814	0.148499	0.152278	0.157011	53.15	56.10
	61748A114	06/24/03	06/15/10	100.000	0.000			0.106095	0.108020	0.110083	0.112185	19.87	39.33
61748A122	08/22/03	08/30/09	100.000	0.000			0.127750	0.128595	0.130821	0.135333	16.58	47.51	
61748A874	07/29/03	12/30/09	100.000	0.000			0.121764	0.124003	0.126721	0.129498	18.51	45.14	
61748AAA4	09/24/03	12/30/10	100.000	0.000			0.139575	0.141445	0.144998	0.148641	13.54	51.57	
Motorola, Inc.	620076208	10/31/01	11/16/07	100.000	VARIABLES		0.209009	0.210089	0.211210	0.212372	0.212543	75.54	76.30
	620076AE9	09/07/89	09/07/09	30.656	0.000	367.27	0.109577	0.111024	0.115611	0.117785	0.123330	40.96	43.61
	620076AJ8	09/27/93	09/27/13	63.923	0.000	147.19	0.048865	0.049414	0.049970	0.050532	0.051101	17.79	18.20
Mrs. Fields Holding Company, Inc. Multnomah County, OR	62472FAC9	08/24/98	12/01/05	50.853	VARIABLES		0.411598	0.411434	0.413681	0.416102	0.421013	150.27	152.08
	625506HH6	12/08/99	06/01/13	36.019	0.000	94.15	0.096805	0.100542	0.104423	0.108453	0.112639	35.75	38.56
	625506HJ2	12/08/99	06/01/14	33.298	0.000	87.28	0.089777	0.093251	0.096860	0.100609	0.104502	33.16	35.77
	625506HK9	12/08/99	06/01/15	30.863	0.000	80.90	0.083212	0.086432	0.089777	0.093251	0.096860	30.73	33.16
	625506HL7	12/08/99	06/01/16	28.606	0.000	74.98	0.077127	0.080111	0.083212	0.086432	0.089777	28.49	30.73
	625506HN3	12/08/99	06/01/20	21.112	0.000	55.34	0.056922	0.059125	0.061413	0.063790	0.066259	21.02	22.68
	625506HP8	12/08/99	06/01/21	19.568	0.000	51.29	0.052760	0.054801	0.056922	0.059125	0.061413	19.49	21.02
	625506HQ6	12/08/99	06/01/22	18.137	0.000	47.54	0.048901	0.050794	0.052760	0.054801	0.056922	18.06	19.49
	625506HR4	12/08/99	06/01/23	16.811	0.000	44.07	0.045326	0.047080	0.048902	0.050794	0.052760	16.74	18.06
	625506HS2	12/08/99	06/01/24	15.582	0.000	40.84	0.042011	0.043637	0.045326	0.047080	0.048902	15.52	16.74
	625506HT0	12/08/99	06/01/25	14.442	0.000	37.86	0.038939	0.040446	0.042011	0.043637	0.045325	14.38	15.52
	625506HU7	12/08/99	06/01/26	13.386	0.000	35.09	0.036091	0.037488	0.038939	0.040446	0.042011	13.33	14.38

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							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
Multnomah County, OR	625506HV5	12/08/99	06/01/27	12.407	0.000	32.52	0.033452	0.034746	0.036091	0.037488	0.038939	12.35	13.33
	625506HW3	12/08/99	06/01/28	11.500	0.000	30.14	0.031006	0.032206	0.033452	0.034747	0.036091	11.45	12.35
	625506HX1	12/08/99	06/01/29	10.659	0.000	27.94	0.028738	0.029851	0.031006	0.032206	0.033452	10.61	11.45
	625506HY9	12/08/99	06/01/30	9.879	0.000	25.90	0.026636	0.027667	0.028738	0.029850	0.031005	9.84	10.61
Murray County Hospital Authority	626897BW1	12/29/94	03/01/04	97.642	10.000	19.25	0.009664	0.010166	0.010695			3.69	.64
Muzak Holdings Finance NTL, Incorporated	62844VAC5	03/18/99	03/15/10	53.328	VARIES		0.298944	0.318375	0.339069	0.361108	0.361108	115.37	128.37
	629407AF4	03/13/98	04/01/08*	61.724	VARIES		0.258531					2.33*	
	629407AG2	03/13/98	04/01/08*	61.724	VARIES		0.258531					2.33*	
NTL, Incorporated	62940MAA2	01/10/03	01/01/10	87.701	19.000		0.538023	0.594464	0.660108	0.733000		199.01	250.76
NTL, Incorporated	62940NAB8	11/06/98	10/01/08*	55.505	VARIES		0.304822					2.74*	
	62940NAL6	10/26/00	10/01/10*	97.872	11.875		0.333897					3.01*	
	62940NAM4	10/26/00	10/01/10*	97.872	11.875		0.333897					3.01*	
Nabors Industries, Inc.	629568AC0	06/20/00	06/20/20*	60.841	0.000	39.48	0.044959					7.60*	
	629568AD8	06/20/00	06/20/20*	60.841	0.000	39.48	0.044959					7.60*	
	629568AE6	02/05/01	02/05/21	60.841	0.000	29.50	0.043856	0.044404	0.044959	0.045521	0.046090	16.05	16.45
	629568AF3	02/05/01	02/05/21	60.841	0.000	29.50	0.043856	0.044404	0.044959	0.045521	0.046090	16.05	16.45
Network Associates, Inc.	640938AA4	02/13/98	02/13/18	39.106	0.000	100.78	0.063735	0.065249	0.066799	0.068385	0.070009	23.64	24.78
	640938AB2	02/13/98	02/13/18	39.106	0.000	100.78	0.063735	0.065249	0.066799	0.068385	0.070009	23.64	24.78
Net Sat Servicos, LTDA.	64107RAA6	08/05/96	08/05/04	100.000	12.750		0.022145	0.023598	0.025147	0.026797		8.67	5.68
	64107RAB4	08/05/96	08/05/04	100.000	12.750		0.022145	0.023598	0.025147	0.026797		8.67	5.68
	64107RAC2	08/05/96	08/05/04	100.000	12.750		0.022145	0.023598	0.025147	0.026797		8.67	5.68
New Jersey Economic Development Authority	64577RBE8	04/23/99	04/01/03	98.384	9.250	14.96	0.013343					1.20	
New Jersey Economic Development Authority	645913AF1	06/30/97	02/15/03	68.931	0.000	302.74	0.180681					7.95	
	645913AG9	06/30/97	02/15/04	64.086	0.000	286.65	0.171507	0.177363	0.183419			64.42	8.07
	645913AH7	06/30/97	02/15/05	59.440	0.000	270.93	0.162521	0.168159	0.173993	0.180029	0.186275	61.08	65.39
	645913AJ3	06/30/97	02/15/06	55.059	0.000	255.24	0.153476	0.158877	0.164469	0.170257	0.176249	57.72	61.85
	645913AK0	06/30/97	02/15/07	51.069	0.000	239.34	0.144134	0.149253	0.154554	0.160044	0.165729	54.23	58.15
	645913AL8	06/30/97	02/15/08	47.236	0.000	224.34	0.135354	0.140215	0.145252	0.150469	0.155874	50.95	54.67
	645913AM6	06/30/97	02/15/09	43.647	0.000	209.87	0.126851	0.131455	0.136226	0.141170	0.146294	47.77	51.30
	645913AN4	06/30/97	02/15/10	40.322	0.000	195.95	0.118620	0.122964	0.127467	0.132135	0.136974	44.69	48.02
	645913AP9	06/30/97	02/15/11	37.204	0.000	182.72	0.110775	0.114868	0.119111	0.123512	0.128075	41.75	44.89
	645913AQ7	06/30/97	02/15/12	34.381	0.000	170.08	0.103223	0.107060	0.111039	0.115167	0.119448	38.91	41.86
	645913AR5	06/30/97	02/15/13	31.673	0.000	158.19	0.096145	0.099748	0.103486	0.107364	0.111387	36.26	39.03
	645913AS3	06/30/97	02/15/14	29.262	0.000	146.97	0.089395	0.092761	0.096253	0.099876	0.103636	33.72	36.31
	645913AT1	06/30/97	02/15/15	27.085	0.000	136.47	0.083047	0.086181	0.089434	0.092810	0.096313	31.33	33.74
	645913AU8	06/30/97	02/15/16	25.082	0.000	126.68	0.077118	0.080035	0.083062	0.086203	0.089464	29.10	31.34
	645913AV6	06/30/97	02/15/17	23.177	0.000	117.52	0.071585	0.074302	0.077121	0.080048	0.083086	27.01	29.10
	645913AW4	06/30/97	02/15/18	21.450	0.000	109.02	0.066429	0.068955	0.071577	0.074298	0.077123	25.07	27.01

* Called in 2003; reportable OID is computed to call date.

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Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
New Jersey Economic Development Authority	645913AX2	06/30/97	02/15/19	19.886	0.000	101.15	0.061643	0.063989	0.066423	0.068950	0.071574	23.26	25.07
	645913AY0	06/30/97	02/15/20	18.435	0.000	93.85	0.057197	0.059374	0.061635	0.063981	0.066417	21.59	23.26
	645913AZ7	06/30/97	02/15/21	17.088	0.000	87.06	0.053066	0.055087	0.057186	0.059365	0.061626	20.03	21.58
	645913BA1	06/30/97	02/15/22	15.838	0.000	80.75	0.049228	0.051105	0.053053	0.055076	0.057175	18.58	20.02
	645913BB9	06/30/97	02/15/23	14.678	0.000	74.90	0.045664	0.047406	0.049214	0.051092	0.053041	17.24	18.58
	645913BC7	06/30/97	02/15/24	13.601	0.000	69.46	0.042353	0.043970	0.045648	0.047391	0.049200	15.99	17.23
	645913BD5	06/30/97	02/15/25	12.602	0.000	64.41	0.039278	0.040779	0.042336	0.043954	0.045633	14.83	15.98
	645913BE3	06/30/97	02/15/26	11.676	0.000	59.72	0.036424	0.037816	0.039262	0.040763	0.042321	13.75	14.82
New Millennium Homes	647536AC5	04/11/03	12/31/07	86.094	0.000		0.076460	0.076999	0.078230	0.079480	0.080751	19.98	28.39
The City of New York	649652QZ0	05/27/93	05/15/04	43.345	0.000	467.36	0.192505	0.199983	0.207752			71.35	27.84
The City of New York	649653ME9	05/27/93	05/15/05	39.612	0.000	436.30	0.180611	0.187736	0.195142	0.202840	0.210842	66.97	72.36
	649653MG4	05/27/93	05/15/06	35.938	0.000	407.07	0.169637	0.176464	0.183567	0.190955	0.198641	62.94	68.11
The City of New York	649654NK2	05/27/93	05/15/07	32.768	0.000	377.64	0.158026	0.164465	0.171167	0.178142	0.185401	58.65	63.53
	649654NL0	05/27/93	05/15/08	29.863	0.000	349.52	0.146806	0.152854	0.159152	0.165709	0.172536	54.51	59.09
The City of New York	649655LL9	05/27/93	05/15/09	27.086	0.000	323.01	0.136286	0.141976	0.147904	0.154078	0.160511	50.62	54.94
	649655LN5	05/27/93	05/15/10	24.595	0.000	297.80	0.126116	0.131438	0.136985	0.142766	0.148790	46.86	50.90
Nextel International	65332AAA7	03/12/98	04/15/08	54.915	VARIES		0.313994	0.331202	0.331197	0.331191	0.333005	119.10	121.36
	65332AAB5	03/12/98	04/15/08	54.915	VARIES		0.313994	0.331202	0.331197	0.331191	0.333005	119.10	121.36
	65332AAC3	03/12/98	04/15/08	54.915	VARIES		0.313994	0.331202	0.331197	0.331191	0.333005	119.10	121.36
Nextel Communications	65332VAH6	10/22/97	10/31/07*	61.996	VARIES		0.270769	0.270766				80.96*	
	65332VAJ2	09/17/97	09/15/07*	59.557	VARIES		0.295832	0.295832				75.14*	
	65332VAM5	02/11/98	02/15/08*	61.471	VARIES		0.263287	0.276385	0.276385			87.31*	
Nextlink Communications	65333HAQ6	11/17/99	12/01/09	55.257	VARIES		0.263226	0.277657	0.294490	0.312343	0.333098	99.69	112.25
Nexstar Finance, Inc.	65334YAA3	03/16/01	04/01/08	96.012	12.000	7.12	0.012280	0.013070	0.013912	0.014808	0.015761	4.71	5.34
	65334YAB1	03/16/01	04/01/08	96.012	12.000	7.12	0.012280	0.013070	0.013912	0.014808	0.015761	4.71	5.34
Nexstar Finance Holdings, Inc.	65335BAD6	03/27/03	04/01/13	57.442	VARIES		0.181494	0.181724	0.192059	0.202982	0.214526	50.72	73.13
	65335BAE4	03/27/03	04/01/13	57.442	VARIES		0.181494	0.181724	0.192059	0.202982	0.214526	50.72	73.13
	65335BAF1	03/27/03	04/01/13	57.442	VARIES		0.181494	0.181724	0.192059	0.202982	0.214526	50.72	73.13
Niagara Mohawk Power NiSource, Inc.	653522DK5	06/30/98	07/01/10*	65.682	VARIES		0.227021	0.236714				42.28*	
	65473P600	11/02/00	11/01/04	79.231	0.000	106.50	0.146108	0.150425	0.154870	0.159446		53.90	47.28
NorAm Energy Corporation	655419AC3	06/17/96	03/15/12	80.000	6.000	54.08	0.029490	0.030714	0.031989	0.033316	0.034698	11.10	12.04
NOVA Gas Transmission	66978QAD3	10/17/95	10/17/25	100.000	VARIES		0.025241	0.025027	0.024948	0.024867	0.024919	9.15	9.11
Novi, Michigan	670012ZJ5	10/11/95	10/01/07	95.988	6.500	20.20	0.009854	0.010199	0.010556	0.010926	0.011308	3.67	3.93
	670012ZK2	10/11/95	10/01/08	93.268	6.250	30.02	0.014671	0.015189	0.015724	0.016278	0.016852	5.47	5.86
	670012ZL0	10/11/95	10/01/09	90.349	6.000	38.32	0.018755	0.019420	0.020110	0.020824	0.021563	6.99	7.50
O'Sullivan Industries	67104RAA2	11/30/99	10/15/09	94.546	13.375	9.93	0.011029	0.011824	0.012677	0.013592	0.014572	4.24	4.87
	67104RAB0	11/30/99	10/15/09	94.546	13.375	9.93	0.011029	0.011824	0.012677	0.013592	0.014572	4.24	4.87
	67104RAC8	11/30/99	10/15/09	94.546	13.375	9.93	0.011029	0.011824	0.012677	0.013592	0.014572	4.24	4.87
	67104RAD6	11/30/99	10/15/09	94.546	13.375	9.93	0.011029	0.011824	0.012677	0.013592	0.014572	4.24	4.87

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							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004	
Lee and DeKalb Counties	676865AA6	06/05/03	12/01/04	101.858	0.000			0.063963	0.064669	0.065400			13.20	21.47
	676865AB4	06/05/03	12/01/05	102.155	VARIABLES			0.073021	0.073940	0.074891	0.072130		15.07	26.74
	676865AC2	06/05/03	12/01/06	101.805	VARIABLES			0.086992	0.088300	0.089658	0.086393		17.96	31.98
Omnicom Group, Inc.	681919AH9	02/07/01	02/07/31	100.000	VARIABLES	0.205824	0.212731	0.219869	0.227247	0.234873			77.36	82.64
	681919AJ5	02/07/01	02/07/31	100.000	0.000	0.205890	0.212801	0.219944	0.227326	0.234956			77.39	82.67
	681919AK2	02/07/01	02/07/31	100.000	VARIABLES	0.205824	0.212731	0.219869	0.227247	0.234873			77.36	82.64
	681919AL0	03/06/02	07/31/32	102.250	VARIABLES	0.191038	0.200704	0.204039	0.213185	0.217925			73.48	78.48
	681919AM8	03/06/02	07/31/32	102.250	VARIABLES	0.191038	0.200704	0.204039	0.213185	0.217925			73.48	78.48
	681919AN6	06/10/03	06/15/33	100.000	VARIABLES	0.127781	0.127863	0.130804	0.133813	0.136890			25.75	47.73
	681919AP1	06/10/03	06/15/33	100.000	VARIABLES	0.127781	0.127863	0.130804	0.133813	0.136890			25.75	47.73
Oneok, Inc.	682680202	01/28/03	02/16/08	100.000	VARIABLES	0.136235	0.136297	0.136915	0.137547	0.138196			45.47	49.58
	682680400	01/28/03	02/16/08	100.000	VARIABLES	0.136235	0.136297	0.136915	0.137547	0.138196			45.47	49.58
OnePoint Communications	68272TAF1	11/17/98	06/01/08*	94.101	14.500	15.82	0.014510						2.19*	
Onyx Acceptance Corp.	682914AA4	04/17/00	06/15/06	96.000	12.500	13.74	0.017171	0.018328	0.019563	0.020881	0.022288		6.43	7.32
Orange County, CA	68428LAV6	06/12/96	09/01/11	29.734	0.000	204.04	0.110226	0.114706	0.119369	0.124220	0.129269		41.58	45.03
	68428LAW4	06/12/96	09/01/12	27.201	0.000	188.40	0.101946	0.106120	0.110465	0.114988	0.119696		38.47	41.69
	68428LAX2	06/12/96	09/01/13	25.020	0.000	173.83	0.094115	0.097978	0.101999	0.106186	0.110544		35.52	38.50
	68428LAY0	06/12/96	09/01/10	32.377	0.000	220.80	0.119147	0.123965	0.128979	0.134195	0.139623		44.94	48.65
	68428LAZ7	06/12/96	09/01/14	23.005	0.000	160.33	0.086851	0.090425	0.094145	0.098019	0.102052		32.78	35.54
	68428LBA1	06/12/96	09/01/15	21.183	0.000	147.86	0.080119	0.083420	0.086857	0.090435	0.094160		30.25	32.79
	68428LBB9	06/12/96	09/01/16	19.464	0.000	136.28	0.073885	0.076936	0.080114	0.083422	0.086867		27.90	30.25
	68428LBT0	03/03/97	09/01/11	34.929	0.000	183.95	0.106833	0.110780	0.114874	0.119118	0.123520		40.14	43.16
	68428LBU7	04/01/97	09/01/12	30.602	0.000	170.03	0.100899	0.104849	0.108953	0.113218	0.117650		38.00	41.03
	68428LBV5	04/01/97	09/01/13	28.339	0.000	157.46	0.093440	0.097098	0.100899	0.104849	0.108954		35.19	38.00
	68428LBW3	01/17/97	09/01/14	26.499	0.000	150.21	0.086358	0.089674	0.093117	0.096692	0.100405		32.50	35.04
	68428LBX1	04/01/97	09/01/15	24.175	0.000	134.95	0.080141	0.083291	0.086564	0.089965	0.093501		30.19	32.61
	68428LBY9	01/17/97	09/01/16	22.492	0.000	128.92	0.074249	0.077126	0.080115	0.083219	0.086443		27.95	30.16
	68428LBZ6	01/17/97	09/01/17	20.762	0.000	119.38	0.068792	0.071464	0.074240	0.077124	0.080121		25.90	27.95
	68428LCA0	01/17/97	09/01/18	19.198	0.000	110.56	0.063727	0.066206	0.068781	0.071456	0.074236		23.99	25.90
	68428LCB8	01/17/97	09/01/19	17.826	0.000	102.50	0.059065	0.061359	0.063743	0.066219	0.068792		22.24	24.00
	68428LCC6	01/17/97	09/01/20	16.480	0.000	94.91	0.054705	0.056833	0.059044	0.061341	0.063727		20.60	22.23
	68428LCD4	01/17/97	09/01/21	15.306	0.000	88.01	0.050713	0.052684	0.054730	0.056856	0.059065		19.09	20.61
	68428LCE2	03/31/97	09/01/05	54.381	0.000	280.87	0.164705	0.170771	0.177061	0.183583	0.190345		61.87	66.51
	68428LCF9	01/17/97	09/01/06	50.677	0.000	265.19	0.150544	0.155955	0.161561	0.167368	0.173384		56.49	60.63
	68428LCG7	01/17/97	09/01/07	46.931	0.000	248.06	0.141042	0.146154	0.151452	0.156941	0.162629		52.94	56.85
	68428LCH5	01/17/97	09/01/08	43.315	0.000	232.00	0.132184	0.137028	0.142049	0.147255	0.152651		49.64	53.35
	68428LCJ1	01/17/97	09/01/09	39.915	0.000	216.63	0.123679	0.128261	0.133012	0.137940	0.143050		46.47	49.98
	68428LCK8	01/17/97	09/01/10	36.871	0.000	201.75	0.115331	0.119633	0.124094	0.128723	0.133523		43.35	46.64
Oregon Community College	68583RAA0	04/23/03	06/30/04	98.234	0.000		0.041126	0.041245	0.041556				10.22	7.44
	68583RAB8	04/23/03	06/30/05	95.669	0.000		0.054074	0.054286	0.054838	0.055396	0.055960		13.45	19.84
	68583RAC6	04/23/03	06/30/06	91.623	0.000		0.070344	0.070712	0.071689	0.072680	0.073684		17.51	25.99

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Oregon Community College	68583RAD4	04/23/03	06/30/07	87.036	0.000		0.080840	0.081344	0.082704	0.084087	0.085493	20.14	30.03
	68583RAE2	04/23/03	06/30/08	82.583	0.000		0.085406	0.086007	0.087608	0.089239	0.090900	21.29	31.84
	68583RAF9	04/23/03	06/30/09	77.449	0.000		0.089771	0.090477	0.092365	0.094292	0.096260	22.39	33.60
	68583RAG7	04/23/03	06/30/10	72.765	0.000		0.090402	0.091159	0.093197	0.095282	0.097413	22.56	33.93
	68583RAH5	04/23/03	06/30/11	68.075	0.000		0.089859	0.090664	0.092818	0.095024	0.097282	22.43	33.82
	68583RAJ1	04/23/03	06/30/12	63.740	0.000		0.087856	0.088673	0.090874	0.093128	0.095439	21.94	33.12
	68583RAK8	04/23/03	06/30/13	59.557	0.000		0.085229	0.086053	0.088270	0.090544	0.092876	21.29	32.19
	68583RAL6	04/23/03	06/30/14	55.504	0.000		0.082204	0.083024	0.085237	0.087510	0.089843	20.54	31.10
	68583RAM4	04/23/03	06/30/15	51.363	0.000		0.079068	0.079886	0.082099	0.084374	0.086712	19.76	29.97
	68583RAN2	04/23/03	06/30/16	47.583	0.000		0.075494	0.076297	0.078476	0.080718	0.083023	18.87	28.66
	68583RAP7	04/23/03	06/30/17	44.239	0.000		0.071660	0.072442	0.074554	0.076728	0.078965	17.92	27.24
	68583RAQ5	04/23/03	06/30/18	40.975	0.000		0.067853	0.068608	0.070653	0.072759	0.074928	16.97	25.82
	68583RAR3	04/23/03	06/30/19	37.976	0.000		0.064043	0.064771	0.066737	0.068763	0.070850	16.02	24.39
	68583RAS1	04/23/03	06/30/20	35.297	0.000		0.060310	0.061004	0.062880	0.064814	0.066808	15.08	22.99
	68583RAT9	04/23/03	06/30/21	32.815	0.000		0.056706	0.057366	0.059150	0.060990	0.062887	14.18	21.63
	68583RAU6	04/23/03	06/30/22	30.636	0.000		0.053284	0.053905	0.055592	0.057333	0.059128	13.33	20.33
	68583RAV4	04/23/03	06/30/23	28.748	0.000		0.050077	0.050664	0.052253	0.053892	0.055581	12.53	19.11
Oregon School Boards Association	686053AB5	10/31/02	06/30/04	96.641	0.000	3.37	0.055486	0.056058	0.056635			20.08	10.14
	686053AC3	10/31/02	06/30/05	93.073	0.000	4.27	0.070364	0.071318	0.072284	0.073263	0.074255	25.50	26.20
	686053AD1	10/31/02	06/30/06	89.333	0.000	4.69	0.077308	0.078506	0.079723	0.080958	0.082213	28.05	28.92
	686053AE9	10/31/02	06/30/07	85.050	0.000	5.04	0.083158	0.084613	0.086093	0.087600	0.089132	30.20	31.27
	686053AF6	10/31/02	06/30/08	80.119	0.000	5.36	0.088472	0.090219	0.092001	0.093817	0.095670	32.17	33.45
	686053AG4	10/31/02	06/30/09	75.501	0.000	5.45	0.089963	0.091879	0.093836	0.095834	0.097875	32.74	34.14
	686053AH2	10/31/02	06/30/10	70.827	0.000	5.46	0.090183	0.092234	0.094332	0.096478	0.098672	32.84	34.35
	686053AJ8	10/31/02	06/30/11	66.180	0.000	5.40	0.089308	0.091460	0.093664	0.095921	0.098233	32.54	34.13
	686053AK5	10/31/02	06/30/12	62.040	0.000	5.26	0.086872	0.089044	0.091269	0.093551	0.095889	31.67	33.27
	686053AL3	10/31/02	06/30/13	57.955	0.000	5.09	0.084100	0.086278	0.088512	0.090804	0.093156	30.67	32.28
	686053AM1	10/31/02	06/30/14	53.950	0.000	4.90	0.081034	0.083206	0.085435	0.087725	0.090076	29.57	31.17
	686053AN9	10/31/02	06/30/15	50.233	0.000	4.69	0.077582	0.079719	0.081915	0.084171	0.086490	28.32	29.90
	686053AP4	10/31/02	06/30/16	46.574	0.000	4.47	0.074040	0.076138	0.078297	0.080516	0.082798	27.04	28.59
	686053AQ2	10/31/02	06/30/17	43.110	0.000	4.25	0.070363	0.072410	0.074517	0.076685	0.078916	25.70	27.22
	686053AR0	10/31/02	06/30/18	40.030	0.000	4.02	0.066584	0.068558	0.070591	0.072683	0.074838	24.33	25.79
	686053AS8	10/31/02	06/30/19	37.212	0.000	3.80	0.062845	0.064737	0.066685	0.068692	0.070760	22.97	24.37
	686053AT6	10/31/02	06/30/20	34.591	0.000	3.58	0.059204	0.061009	0.062870	0.064787	0.066763	21.64	22.98
	686053BT5	04/21/03	06/30/04	98.234	0.000		0.040931	0.041055	0.041363			10.26	7.40
	686053BU2	04/21/03	06/30/05	95.669	0.000		0.053935	0.054153	0.054703	0.055258	0.055819	13.52	19.79
	686053BV0	04/21/03	06/30/06	91.623	0.000		0.070218	0.070598	0.071572	0.072559	0.073560	17.62	25.95
	686053BW8	04/21/03	06/30/07	87.036	0.000		0.080729	0.081249	0.082606	0.083985	0.085387	20.28	29.99
	686053BX6	04/21/03	06/30/08	82.583	0.000		0.085312	0.085931	0.087529	0.089156	0.090814	21.44	31.81
	686053BY4	04/21/03	06/30/09	77.449	0.000		0.089695	0.090415	0.092300	0.094224	0.096189	22.56	33.58
686053BZ1	04/21/03	06/30/10	72.765	0.000		0.090334	0.091109	0.093145	0.095227	0.097355	22.73	33.91	
686053CA5	04/21/03	06/30/11	68.075	0.000		0.089800	0.090624	0.092776	0.094979	0.097235	22.60	33.80	

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Oregon School Boards Association	686053CB3	04/21/03	06/30/12	63.740	0.000		0.087804	0.088643	0.090841	0.093093	0.095402	22.10	33.11
	686053CC1	04/21/03	06/30/13	59.557	0.000		0.085184	0.086029	0.088244	0.090516	0.092847	21.45	32.18
	686053CD9	04/21/03	06/30/14	55.504	0.000		0.082162	0.083006	0.085218	0.087488	0.089820	20.70	31.09
	686053CE7	04/21/03	06/30/15	51.363	0.000		0.079032	0.079873	0.082085	0.084359	0.086695	19.91	29.96
	686053CF4	04/21/03	06/30/16	47.583	0.000		0.075457	0.076288	0.078466	0.080706	0.083010	19.02	28.66
	686053CG2	04/21/03	06/30/17	44.239	0.000		0.071635	0.072436	0.074547	0.076720	0.078956	18.06	27.23
	686053CH0	04/21/03	06/30/18	40.975	0.000		0.067828	0.068604	0.070649	0.072754	0.074921	17.10	25.82
	686053CJ6	04/21/03	06/30/19	37.976	0.000		0.064020	0.064770	0.066735	0.068760	0.070847	16.14	24.39
	686053CK3	04/21/03	06/30/20	35.297	0.000		0.060291	0.061004	0.062880	0.064813	0.066806	15.20	22.99
	686053CL1	04/21/03	06/30/21	32.815	0.000		0.056689	0.057367	0.059151	0.060990	0.062887	14.30	21.63
	686053CM9	04/21/03	06/30/22	30.636	0.000		0.053267	0.053907	0.055594	0.057334	0.059129	13.43	20.33
	686053CN7	04/21/03	06/30/23	28.748	0.000		0.050063	0.050667	0.052256	0.053894	0.055583	12.63	19.11
Orion Network Sys, Inc.	68628KAD6	01/31/97	01/15/07	53.923	VARIES		0.350354	0.350552	0.350764	0.350989	0.351228	126.23	126.39
PF.NET Communications	693333SAA9	05/10/00	05/15/10	76.400	13.750	28.05	0.037954	0.041584	0.045560	0.049918	0.054692	14.67	17.61
	693333SAB7	05/10/00	05/15/10	76.400	13.750	28.05	0.037954	0.041584	0.045560	0.049918	0.054692	14.67	17.61
	693333SAC5	05/10/00	05/15/10	76.400	13.750	28.05	0.037954	0.041584	0.045560	0.049918	0.054692	14.67	17.61
PMA Capital Corporation	693419AA1	10/21/02	09/30/22	100.000	VARIES		0.207463	0.209343	0.212863	0.216516	0.221517	76.57	79.38
PPL Capital Funding	69352FAA3	05/09/01	05/18/06	100.543	VARIES		0.207726	0.204573	0.207065	0.205065	0.207955	75.21	75.46
Park n' View, Inc.	700592AB4	05/27/98	05/15/08	93.800	13.000	18.65	0.015435	0.016529	0.017701	0.018956	0.020300	5.86	6.72
Paterson, City of	7031302A1	04/11/03	04/01/15	51.501	0.000		0.080396	0.082531	0.084850	0.087235	0.089570	21.10	30.55
	7031302B9	04/11/03	04/01/16	47.811	0.000		0.076627	0.078717	0.080988	0.083325	0.085662	20.11	29.16
	7031302C7	04/11/03	04/01/17	44.317	0.000		0.072750	0.074783	0.076993	0.079268	0.081543	19.10	27.72
	703130Y81	04/11/03	04/01/05	95.571	0.000		0.061323	0.061994	0.062710	0.063434	0.064158	16.00	22.58
	703130Y99	04/11/03	04/01/06	91.771	0.000		0.074178	0.075201	0.076295	0.077405	0.078515	19.38	27.47
	703130Z23	04/11/03	04/01/07	87.261	0.000		0.083863	0.085235	0.086709	0.088209	0.089700	21.93	31.22
	703130Z31	04/11/03	04/01/08	82.728	0.000		0.088465	0.090077	0.091811	0.093578	0.095345	23.15	33.05
	703130Z49	04/11/03	04/01/09	77.835	0.000		0.091667	0.093505	0.095487	0.097511	0.099535	24.00	34.38
	703130Z56	04/11/03	04/01/10	72.826	0.000		0.093050	0.095075	0.097262	0.099499	0.101736	24.38	35.02
	703130Z64	04/11/03	04/01/11	68.193	0.000		0.092057	0.094172	0.096461	0.098805	0.101149	24.13	34.73
	703130Z72	04/11/03	04/01/12	63.812	0.000		0.089866	0.092018	0.094351	0.096743	0.099135	23.56	33.97
	703130Z80	04/11/03	04/01/13	59.701	0.000		0.086893	0.089046	0.091379	0.093773	0.096167	22.79	32.90
	703130Z98	04/11/03	04/01/14	55.492	0.000		0.083852	0.086008	0.088348	0.090751	0.093164	22.00	31.81
Penton Media, Inc.	709668AA5	06/28/01	06/15/11	97.749	10.375	2.10	0.004261	0.004491	0.004732	0.004986	0.005254	1.58	1.76
	709668AB3	06/28/01	06/15/11	97.749	10.375	2.10	0.004261	0.004491	0.004732	0.004986	0.005254	1.58	1.76
Petracom Holdings, Inc.	716428AB3	08/01/95	02/01/03	58.730	VARIES		0.498876					14.97	
Petro Stopping Centers Holdings, LP	71646DAE2	07/23/99	08/01/08	36.636	VARIES		0.326566	0.357091	0.390470	0.426968	0.466878	132.64	158.60
Philadelphia Authority	71781LAP4	02/03/99	04/15/24	19.046	0.000	55.97	0.045153	0.046663	0.048224	0.049837	0.051504	16.76	17.90
	71781LAQ2	02/03/99	04/15/12	43.760	0.000	121.53	0.097457	0.100556	0.103753	0.107052	0.110456	36.12	38.45
	71781LAR0	02/03/99	04/15/13	40.766	0.000	114.40	0.091845	0.094793	0.097835	0.100976	0.104216	34.05	36.27
	71781LAS8	02/03/99	04/15/14	37.933	0.000	107.56	0.086448	0.089248	0.092140	0.095125	0.098206	32.06	34.17
	71781LAT6	02/03/99	04/15/15	35.256	0.000	101.00	0.081266	0.083923	0.086667	0.089501	0.092427	30.14	32.15

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							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004	
Philadelphia Authority	71781LAU3	02/03/99	04/15/16	32.784	0.000	94.72	0.076284	0.078798	0.081394	0.084076	0.086846	28.30	30.20	
	71781LAV1	02/03/99	04/15/17	30.618	0.000	88.77	0.071512	0.073875	0.076316	0.078838	0.081444	26.53	28.32	
	71781LAW9	02/03/99	04/15/18	28.637	0.000	83.16	0.067010	0.069228	0.071519	0.073886	0.076332	24.87	26.54	
	71781LAX7	02/03/99	04/15/19	26.727	0.000	77.88	0.062774	0.064858	0.067011	0.069236	0.071534	23.30	24.87	
	71781LAY5	02/03/99	04/15/20	24.985	0.000	72.93	0.058794	0.060749	0.062769	0.064855	0.067012	21.82	23.29	
	71781LAZ2	02/03/99	04/15/21	23.403	0.000	68.31	0.055071	0.056902	0.058794	0.060749	0.062769	20.44	21.82	
	71781LBA6	02/03/99	04/15/22	21.872	0.000	63.95	0.051564	0.053281	0.055055	0.056889	0.058783	19.14	20.43	
	71781LBB4	02/03/99	04/15/23	20.437	0.000	59.85	0.048271	0.049881	0.051544	0.053263	0.055039	17.92	19.13	
	71781LBC2	02/03/99	04/15/25	17.878	0.000	52.45	0.042306	0.043719	0.045179	0.046688	0.048248	15.70	16.77	
	71781LBD0	02/03/99	04/15/26	16.697	0.000	49.06	0.039585	0.040909	0.042277	0.043692	0.045153	14.69	15.69	
The Phoenix Companies, Inc.	71902E406	12/20/02	02/16/08	100.000	VARIABLES		0.205845	0.206104	0.206948	0.207823	0.208731	74.30	74.90	
	71902E505	12/20/02	02/16/08	100.000	VARIABLES		0.205840	0.206099	0.206943	0.207817	0.208725	74.30	74.90	
Pindo Deli Finance Mauritius Limited	722299AD6	10/01/97	10/01/27	92.750	10.875		0.005604	0.005936	0.006287	0.006660	0.007054	2.14	2.40	
	722299AH7	10/01/97	10/01/27	92.750	10.875		0.005604	0.005936	0.006287	0.006660	0.007054	2.14	2.40	
Pittsburgh, PA	7252085R9	03/14/97	03/01/03	71.474	0.000		0.194538					11.67		
	7252085S7	03/14/97	09/01/03	69.124	0.000		0.188141	0.194537				46.31		
	7252085T5	03/14/97	03/01/04	66.403	0.000		0.184361	0.190721	0.197300			69.07	11.84	
	7252085U2	03/14/97	09/01/04	64.188	0.000		0.178217	0.184365	0.190725	0.197304		66.77	46.96	
	7252085V0	03/14/97	03/01/05	61.808	0.000		0.173317	0.179340	0.185572	0.192020	0.198693	64.95	69.54	
	7252085W8	03/14/97	09/01/05	59.733	0.000		0.167495	0.173315	0.179337	0.185569	0.192017	62.77	67.20	
	7252085X6	03/14/97	03/01/06	57.478	0.000		0.162757	0.168454	0.174349	0.180451	0.186766	61.01	65.35	
	7252085Y4	03/14/97	09/01/06	55.533	0.000		0.157258	0.162762	0.168459	0.174355	0.180457	58.95	63.15	
	7252085Z1	03/14/97	03/01/07	53.656	0.000		0.151938	0.157256	0.162759	0.168456	0.174351	56.95	61.01	
	7252086B3	03/14/97	03/01/24	47.086	VARIABLES		0.143963	0.149289	0.154813	0.160541	0.166481	54.09	58.16	
	Pope & Talbot, Inc.	732827AC4	07/30/02	06/01/13	86.415	8.375	2.96	0.020184	0.021244	0.022359	0.023534	0.024770	7.52	8.33
		732827AD2	07/30/02	06/01/13	86.415	8.375	2.96	0.020184	0.021244	0.022359	0.023534	0.024770	7.52	8.33
Portland General Electric Company	736508854	10/10/95	12/31/35	100.000	8.250		0.229167	0.229167	0.229167	0.229167	0.229167	82.50	82.50	
	740540AE9	04/01/98	04/01/08*	61.391	VARIABLES		0.264551	0.277779				36.31*		
Presidio Independent School District	741020DW8	05/14/98	02/15/12	38.054	0.000	146.41	0.101891	0.105533	0.109305	0.113213	0.117259	38.34	41.13	
	741020DX6	05/14/98	02/15/13	35.472	0.000	136.48	0.094980	0.098376	0.101892	0.105534	0.109306	35.74	38.35	
	741020DY4	05/14/98	02/15/14	33.066	0.000	127.23	0.088538	0.091702	0.094980	0.098375	0.101892	33.32	35.74	
	741020DZ1	05/14/98	02/15/15	30.822	0.000	118.59	0.082532	0.085482	0.088538	0.091703	0.094981	31.06	33.32	
	741020EA5	05/14/98	02/15/16	28.486	0.000	110.49	0.076969	0.079739	0.082610	0.085583	0.088664	28.97	31.10	
	741020EB3	05/14/98	02/15/17	26.541	0.000	102.95	0.071713	0.074294	0.076969	0.079739	0.082610	27.00	28.97	
	741020EC1	05/14/98	02/15/18	24.728	0.000	95.92	0.066816	0.069221	0.071713	0.074294	0.076969	25.15	27.00	
	741020ED9	05/14/98	02/15/19	22.810	0.000	89.19	0.062189	0.064443	0.066779	0.069199	0.071707	23.42	25.15	
	741020EE7	05/14/98	02/15/20	21.242	0.000	83.06	0.057914	0.060013	0.062189	0.064443	0.066779	21.81	23.42	

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Presidio Independent School District	741020EF4	05/14/98	02/15/21	19.782	0.000	77.35	0.053933	0.055888	0.057914	0.060013	0.062189	20.31	21.81
	741020EG2	05/14/98	02/15/22	18.422	0.000	72.03	0.050226	0.052047	0.053933	0.055888	0.057914	18.91	20.31
Pride International Inc.	741932AB3	04/24/98	04/24/18	39.106	0.000	96.26	0.063735	0.065249	0.066799	0.068385	0.070009	23.42	24.55
	741932AE7	01/16/01	01/16/21	60.841	0.000	30.34	0.043856	0.044404	0.044959	0.045521	0.046090	16.07	16.47
Proassurance Corporation	74267CAA4	07/07/03	06/30/23	97.250	VARIABLES			0.236371	0.241786	0.247625	0.253719	41.37	88.11
Providian Financial Corporation	74406AAB8	02/15/01	02/15/21	45.289	0.000	34.98	0.053401	0.054469	0.055559	0.056670	0.057803	19.71	20.51
	74406AAC6	05/27/03	05/15/08	100.000	4.000			0.305500	0.315476	0.326714	0.338570	65.84	116.66
Providian Corporation	74406QAM9	05/08/95	06/02/25	62.648	5.000	29.94	0.014873	0.015501	0.016155	0.016836	0.017547	5.50	5.98
Prudential Financial Pueblo Xtra International, Inc.	744320201	12/18/01	11/15/06	100.000	VARIABLES		0.171635	0.172332	0.173051	0.173792		61.98	54.47
QBE Funding Trust II	745053AC2	07/25/97	08/01/03	90.479	9.500	82.90	0.055789	0.059067	0.048496	0.049239	0.049994	12.31	17.71
QBE Funding Trust	747271AA2	09/10/02	04/15/22	55.100	0.000	5.22	0.047044	0.047764	0.045008	0.045599	0.046198	17.18	15.98
Quest Diagnostics, Inc.	74729CAA6	04/15/02	04/15/22	59.358	0.000	11.12	0.043850	0.044425	0.045008	0.045599	0.046198	15.98	16.40
RCN Corporation	74834LAF7	11/26/01	11/30/21	99.000	VARIABLES		0.200583	0.204794	0.210287	0.215972	0.223075	74.29	78.41
	749361AD3	10/17/97	10/15/07	58.232	VARIABLES		0.305629	0.303959	0.303958	0.303958	0.305628	111.12	111.38
	749361AG6	02/06/98	02/15/08	61.832	VARIABLES		0.253862	0.270715	0.266301	0.269227	0.266300	97.44	98.00
	749361AH4	06/24/98	07/01/08	58.421	VARIABLES		0.288020	0.298906	0.302190	0.298905		107.13	110.00
RSL Communications, PLC	74972EAH1	11/09/98	11/01/08	94.489	12.000	15.04	0.013065	0.013914	0.014818	0.015782	0.016808	4.96	5.63
Radio Unica Corporation	750408AC0	07/27/98	08/01/06	63.256	VARIABLES		0.326380	0.326379	0.326379	0.326378	0.326377	117.50	117.50
Raytheon Company	755111606	05/09/01	05/15/06	100.000	VARIABLES		0.208634	0.209163	0.209713	0.210283	0.209596	75.25	75.59
Reeves, Inc.	758603AA2	01/15/98	11/15/04	100.000	VARIABLES		0.361112	0.361112	0.361112	0.361112		120.30	110.44
Reliant Energy, Inc.	75952J207	09/21/99	09/15/29	100.000	2.000		0.344634	0.358826	0.373714	0.389333	0.405718	129.71	140.74
Restaurant Company	761253AB9	05/18/98	05/15/08	57.907	6.500		0.180556	0.180556	0.180556	0.180556	0.180556	65.00	65.00
Richardson Electronics	763165AC1	02/14/97	06/15/06	95.000	8.250	26.58	0.016395	0.017137	0.017913	0.018724	0.019571	6.06	6.62
Roche Holdings, Inc.	771196AC6	04/20/95	04/20/10*	35.628	0.000	248.85	0.116062					12.65*	
	771196AE2	05/06/97	05/06/12	39.011	0.000	166.17	0.097558	0.100668	0.103877	0.107188	0.110604	36.03	38.36
	771196AG7	01/19/00	01/19/15	66.386	0.000	55.71	0.054294	0.055041	0.055798	0.056565	0.057343	19.92	20.48
	771196AH5	01/19/00	01/19/15	66.386	0.000	55.71	0.054294	0.055041	0.055798	0.056565	0.057343	19.92	20.48
	771196AJ1	01/19/00	01/19/15	66.386	0.000	55.71	0.054294	0.055041	0.055798	0.056565	0.057343	19.92	20.48
Rockwell ISD, TX	774285UQ1	07/02/98	08/15/03	73.483	0.000	228.50	0.159768	0.164648				36.67	
	774285UV0	07/02/98	08/15/08	52.654	0.000	173.77	0.122287	0.126224	0.130288	0.134483	0.138813	45.82	48.82
Rogers Communications, Inc.	775109AE1	11/26/93	11/26/05	67.814	2.000	222.94	0.087876	0.090402	0.093001	0.095675	0.098426	32.27	34.15
SF Holdings Group, Inc.	784141AA1	03/12/98	03/15/08	52.163	VARIABLES		0.337613	0.359781	0.360149	0.360542	0.360961	127.92	129.81
	784141AB9	03/12/98	03/15/08	52.163	VARIABLES		0.337613	0.359781	0.360149	0.360542	0.360961	127.92	129.81
	784141AC7	03/12/98	03/15/08	52.163	VARIABLES		0.337613	0.359781	0.360149	0.360542	0.360961	127.92	129.81
	784141AD5	03/12/98	03/15/08	52.163	VARIABLES		0.337613	0.359781	0.360149	0.360542	0.360961	127.92	129.81
	784141AE3	03/12/98	03/15/08	52.163	VARIABLES		0.337613	0.359781	0.360149	0.360542	0.360961	127.92	129.81
	784141AF0	03/12/98	03/15/08	52.163	VARIABLES		0.337613	0.359781	0.360149	0.360542	0.360961	127.92	129.81

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Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
SG Holdings, Inc.	784186AA6	10/15/99	03/30/05	100.000	0.000	0.223057	0.226719	0.236835	0.242053	0.254250	83.37	89.26	
	784186AB4	12/20/99	06/20/05	100.000	0.000	0.222482	0.228629	0.236236	0.244096	0.253603	82.50	88.11	
	784186AP3	01/31/01	01/31/06	100.000	0.000	0.173751	0.181809	0.184088	0.191567	0.195039	66.47	70.42	
	784186AQ1	02/28/01	02/28/06	100.000	0.000	0.167250	0.169109	0.175733	0.178668	0.186693	62.43	66.21	
	784186AR9	02/28/01	02/28/06	100.000	0.000	0.167250	0.169109	0.175733	0.178668	0.186693	62.43	66.21	
	784186AS7	03/30/01	03/31/06	100.000	0.000	0.163315	0.166874	0.171447	0.176145	0.181967	61.02	64.59	
	784186AT5	03/30/01	03/31/06	100.000	0.000	0.163315	0.166874	0.171447	0.176145	0.181967	61.02	64.59	
	784186AU2	04/30/01	04/28/06	100.000	0.000	0.158299	0.161627	0.165931	0.170351	0.175849	58.88	62.18	
	784186AV0	04/30/01	04/28/06	100.000	0.000	0.158299	0.161627	0.165931	0.170351	0.175849	58.88	62.18	
	784186AW8	05/31/01	05/31/06	100.000	0.000	0.164364	0.167973	0.172604	0.177363	0.183254	60.92	64.38	
	784186AX6	05/31/01	05/31/06	100.000	0.000	0.164364	0.167973	0.172604	0.177363	0.183254	60.92	64.38	
	784186AY4	06/29/01	06/30/06	100.000	0.000	0.165635	0.167435	0.173951	0.176813	0.184708	60.80	64.20	
	784186AZ1	06/29/01	06/30/06	100.000	0.000	0.165635	0.167435	0.173951	0.176813	0.184708	60.80	64.20	
	784186BA5	07/31/01	07/31/06	100.000	0.000	0.163957	0.171428	0.173442	0.180348	0.183475	62.66	66.28	
	784186BB3	08/31/01	08/31/06	100.000	0.000	0.156325	0.157903	0.163922	0.166491	0.173792	58.28	61.68	
	784186BC1	08/31/01	08/31/07	100.000	0.000	0.156380	0.157960	0.163983	0.166555	0.173860	58.30	61.71	
	784186BD9	11/02/01	11/02/06	100.000	0.000	0.128267	0.128979	0.133293	0.134774	0.140052	47.25	49.46	
	784186BE7	11/02/01	11/02/06	100.000	0.000	0.128267	0.128979	0.133293	0.134774	0.140052	47.25	49.46	
	784186BF4	01/31/02	01/31/07	100.000	0.000	0.138948	0.144774	0.145966	0.151251	0.153339	52.85	55.52	
	784186BG2	03/15/02	03/15/07	100.000	0.000	0.134567	0.135523	0.140272	0.142048	0.147838	49.91	52.48	
SG Structured Products	78422XBL6	10/31/02	10/31/08	100.000	0.000	0.099145	0.100914	0.102715	0.104548	0.106414	36.23	37.53	
	78422XBU6	02/28/03	02/29/08	100.000	1.250	0.126808	0.129630	0.131059	0.134756		38.51	47.54	
SJG Capital Trust St. Mary Land & Exploration Company	78427Q202	05/02/97	04/30/37*	100.000	8.350	0.231944	0.231944	0.231944			70.51*		
Salomon Smith Barney Holdings, Inc.	792228AA6	03/12/02	03/15/22	100.000	VARIABLES	0.283730	0.289929	0.296438	0.303273	0.310449	104.61	109.43	
	792228AB4	03/12/02	03/15/22	100.000	VARIABLES	0.283730	0.289929	0.296438	0.303273	0.310449	104.61	109.43	
	792228AC2	03/12/02	03/15/22	100.000	VARIABLES	0.283730	0.289929	0.296438	0.303273	0.310449	104.61	109.43	
Salomon Smith Barney Holdings, Inc.	79549GBA4	02/28/03	02/28/18	41.198	0.000		0.068661	0.071115	0.072841	0.075869	20.96	26.49	
	79549B818	07/31/98	08/01/05	100.000	0.000	0.212444	0.222593	0.225684	0.235166	0.239748	81.40	86.48	
	79549B826	03/04/98	09/06/05	100.000	0.000	0.226603	0.233624	0.240862	0.248325	0.256019	84.48	89.80	
Salomon, Inc.	79549B834	10/03/97	10/03/03	100.000	0.000	0.243011	0.250773				67.50		
	79549GZN9	03/01/96	03/01/16	47.900	VARIABLES	0.160969	0.167003	0.173264	0.179759	0.186498	60.51	65.13	
	79549GZS8	04/04/96	04/04/16	44.500	VARIABLES	0.172885	0.180028	0.187466	0.195211	0.203276	64.79	70.26	
San Luis Obispo County	798703AQ7	07/02/03	09/01/18	45.439	0.000		0.066510	0.067087	0.068854	0.070668	11.97	24.90	
	798703AR5	07/02/03	09/01/19	42.462	0.000		0.063333	0.063891	0.065607	0.067368	11.40	23.73	
	798703AS3	07/02/03	09/01/20	39.603	0.000		0.060170	0.060709	0.062370	0.064075	10.84	22.56	
	798703AT1	07/02/03	09/01/21	37.061	0.000		0.057024	0.057546	0.059140	0.060778	10.27	21.39	
	798703AU8	07/02/03	09/01/22	34.700	0.000		0.053973	0.054469	0.055994	0.057562	9.72	20.25	
	798703AV6	07/02/03	09/01/23	32.578	0.000		0.051031	0.051508	0.052960	0.054454	9.19	19.16	

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San Luis Obispo County	798703AW4	07/02/03	09/01/24	30.563	0.000			0.048217	0.048668	0.050050	0.051471	8.68	18.11
	798703AX2	07/02/03	09/01/25	28.774	0.000			0.045555	0.045982	0.047292	0.048640	8.21	17.11
	798703AY0	07/02/03	09/01/26	27.018	0.000			0.043000	0.043406	0.044649	0.045928	7.75	16.15
	798703AZ7	07/02/03	09/01/27	25.534	0.000			0.040638	0.041022	0.042197	0.043406	7.32	15.27
	798703BA1	07/02/03	09/01/28	24.132	0.000			0.038407	0.038769	0.039879	0.041022	6.92	14.43
	798703BB9	07/02/03	09/01/29	22.806	0.000			0.036296	0.036639	0.037689	0.038768	6.54	13.63
	798703BC7	07/02/03	09/01/30	21.553	0.000			0.034302	0.034626	0.035618	0.036639	6.18	12.89
Seagram Company Ltd. Security Pacific Corporation	811850205	06/21/99	06/21/04	100.000	VARIABLES		0.218689	0.218317	0.217930			78.65	37.05
Selective Insurance Group, Inc.	81482EAB2	04/23/91	05/01/03	85.000	8.375	142.92	0.059012					7.08	
	816300AA5	09/24/02	09/24/32	38.012	1.615		0.069705	0.070525	0.071372	0.072247	0.073151	25.40	26.02
	816300AB3	09/24/02	09/24/32	38.012	1.615		0.069705	0.070525	0.071372	0.072247	0.073151	25.40	26.02
Shelby, Christian & Macon Counties, IL	821510AH7	04/01/03	12/01/04	102.505	0.000		0.068371	0.068644	0.069468	0.070302		18.54	23.07
	821510AJ3	04/01/03	12/01/05	103.693	VARIABLES		0.078132	0.078485	0.079549	0.080628	0.076447	21.20	28.74
	821510AK0	04/01/03	12/01/06	103.939	VARIABLES		0.091398	0.091880	0.093335	0.094812	0.089937	24.82	33.76
	821510AL8	04/01/03	12/01/07	104.240	VARIABLES		0.106122	0.106770	0.108726	0.110719	0.104773	28.85	39.38
	821510AM6	04/01/03	12/01/08	104.513	VARIABLES		0.115153	0.115914	0.118213	0.120558	0.113951	31.32	42.85
	821510AN4	04/01/03	12/01/09	104.283	VARIABLES		0.126466	0.127387	0.130167	0.133009	0.125503	34.42	47.23
Shoney's, Inc.	825039AC4	04/11/89	04/11/04	28.689	0.000	612.63	0.206106	0.213692	0.222774			77.98	22.50
Silicon Graphics, Inc. Sinclair Broadcast Group, Inc.	827056AB8	11/02/93	11/02/13	43.977	0.000	201.02	0.073370	0.074892	0.076446	0.078033	0.079652	26.87	28.00
	829226AS8	05/20/03	07/15/18	100.000	VARIABLES			0.256891	0.258608	0.264304	0.270264	57.06	96.06
	829226AU3	05/20/03	07/15/18	100.000	VARIABLES			0.256891	0.258608	0.264304	0.270264	57.06	96.06
Solectron Corporation Southern California Edison Company	834182AK3	05/08/00	05/08/20	57.912	0.000	43.43	0.047364	0.048015	0.048675	0.049345	0.050023	17.24	17.71
	842400764	05/25/95	06/30/44	100.000	8.375		0.232639	0.232639	0.232639	0.232639	0.232639	83.75	83.75
Southland Corporation Sovereign Bancorp, Inc.	844436AR6	06/15/91	12/15/03*	96.508	5.000	31.36	0.010207	0.010482				1.95*	
	845905306	11/15/99	01/15/30	65.000	7.500		0.005110	0.005410	0.005728	0.006065	0.006421	2.00	2.24
	84603L207	11/15/99	01/15/30	65.000	7.500		0.004999	0.005381	0.005604	0.005998	0.006281	2.00	2.24
Sprint Capital Corp. Steel Heddle Group, Inc.	852060AK8	08/10/01	08/17/06	100.000	VARIABLES		0.178934	0.182428	0.179991	0.182530	0.180523	66.09	66.41
	858123AB8	05/26/98	06/01/09	51.337	VARIABLES		0.357370	0.381938	0.381937	0.381937	0.381936	133.81	137.50
Highland Community College Dist. No.519	859103BD4	04/15/03	01/01/05	101.643	0.000		0.068996	0.069352	0.070199	0.071057		17.73	25.43
STMicroelectronics N.V.	861012AB8	09/22/99	09/22/09	78.484	0.000	64.83	0.057146	0.057843	0.058548	0.059261	0.059983	20.84	21.35
	861012AC6	11/16/00	11/16/10	68.968	0.000	56.68	0.077383	0.078834	0.080312	0.081818	0.083352	28.25	29.32
Sunsource, Inc. Superior Trust I	867948AA9	09/30/97	09/30/27	110.000	11.600		0.319854	0.319729	0.319598	0.319461	0.319316	115.10	115.00
	86836P202	04/01/99	03/30/14	75.000	8.500	28.59	0.026179	0.027771	0.029460	0.031252	0.033153	10.01	11.26
TVN Entertainment Corp.	87307RAB3	07/29/98	08/01/08	92.930	14.000		0.023728	0.023376	0.022836	0.022088	0.021103	8.34	7.83
	87307RAD9	07/29/98	08/01/08	92.930	14.000		0.023728	0.023376	0.022836	0.022088	0.021103	8.34	7.83

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Teck Corporation	878742AB1	07/13/94	07/15/06	80.941	3.750	119.81	0.049339	0.050819	0.052344	0.053914	0.055532	18.53	19.66
Telemundo Group, Inc.	87943MAF5	02/26/96	02/15/06	91.270	VARIES		0.097200	0.097199	0.097197	0.097196	0.097195	34.99	34.99
Telemundo Holdings, Inc.	87944FAA0	08/12/98	08/15/08	57.120	VARIES		0.285648	0.302072	0.319441	0.319441	0.319441	110.39	115.00
	87944FAB8	08/12/98	08/15/08	57.120	VARIES		0.285648	0.302072	0.319441	0.319441	0.319441	110.39	115.00
	87944FAC6	08/10/01	08/15/08	79.837	VARIES		0.285641	0.302065	0.319432	0.319432	0.319431	110.38	115.00
	87944FAD4	08/10/01	08/15/08	79.837	VARIES		0.285641	0.302065	0.319432	0.319432	0.319431	110.38	115.00
Telesystem International Wireless, Inc.	879946AC5	06/27/97	06/30/07	52.595	VARIES		0.368049	0.368049	0.368049	0.368048	0.368048	132.50	132.50
	879946AE1	10/29/97	11/01/07	59.915	VARIES		0.291662	0.291662	0.291662	0.291662	0.291661	105.00	105.00
	879946AG6	09/19/01	12/30/03*	100.000	VARIES		0.383196	0.382804				83.14*	
	879946AH4	09/19/01	12/30/03*	100.000	VARIES		0.383196	0.382804				83.14*	
Terex Corporation	880779AJ2	03/09/99	04/01/08	94.802	8.875	16.62	0.014428	0.015132	0.015870	0.016644	0.017455	5.45	6.00
	880779AK9	03/09/99	04/01/08	94.802	8.875	16.62	0.014428	0.015132	0.015870	0.016644	0.017455	5.45	6.00
Textron, Inc.	883198202	02/09/96	03/31/45*	100.000	7.920		0.217582	0.216393				42.74*	
Thermadyne Holdings	883435AD1	05/22/98	06/01/08*	54.374	VARIES		0.326785					48.36*	
Thermwood Corporation	883672AC1	04/27/99	04/27/14	45.454	12.000	19.07	0.022536	0.025593	0.029065	0.033008	0.037486	9.08	11.71
3M Company	88579YAA9	11/21/02	11/21/32	86.087	VARIES		0.108650	0.111118	0.113643	0.116224	0.118865	39.76	41.58
	88579YAB7	11/21/02	11/21/32	86.087	VARIES		0.108650	0.111118	0.113643	0.116224	0.118865	39.76	41.58
	88579YAC5	11/21/02	11/21/32	86.087	VARIES		0.108650	0.111118	0.113643	0.116224	0.118865	39.76	41.58
Thrifty Payless, Inc.	885873AB5	04/20/94	04/15/04	89.333	12.250	83.50	0.046017	0.049304	0.052827			17.68	5.49
Time Warner Inc.	887315AZ2	01/17/96	01/15/36	17.038	VARIES		0.072863	0.076069	0.079416	0.082911	0.086559	27.90	30.40
Toys R Us, Inc.	892335209	05/28/02	08/16/07	96.460	VARIES		0.215094	0.216765	0.218502	0.220310	0.222189	78.19	79.48
	892335AJ9	05/28/02	08/16/07	96.460	VARIES		0.215094	0.216765	0.218502	0.220310	0.222189	78.19	79.48
TransAmerican Waste Industries, Inc.	89351VAA7	07/29/94	07/29/03	81.790	10.000	162.98	0.086820	0.092708				19.12	
	89351VAB5	07/29/94	07/29/03	81.790	10.000	162.98	0.086820	0.092708				19.12	
TransCanada Capital	893525204	07/23/96	07/24/45*	100.000	8.750		0.243056	0.243056				44.24*	
TransOcean SedcoForex	893830AA7	05/24/00	05/24/20	57.912	0.000	42.68	0.047364	0.048015	0.048675	0.049345	0.050023	17.22	17.69
Travelers P&C Capital I	893931204	04/30/96	04/30/36*	100.000	8.080		0.224444					22.00*	
TransWestern Holdings	894024AC2	11/12/97	11/15/08*	56.116	VARIES		0.328037					4.59*	
TravelCenters of America	894172AD7	11/14/00	05/01/09	92.822	12.750	11.12	0.016882	0.018083	0.019370	0.020749	0.022226	6.44	7.39
	894172AE5	11/14/00	05/01/09	92.822	12.750	11.12	0.016882	0.018083	0.019370	0.020749	0.022226	6.44	7.39
	894172AF2	11/14/00	05/01/09	92.822	12.750	11.12	0.016882	0.018083	0.019370	0.020749	0.022226	6.44	7.39
	894172AG0	11/14/00	05/01/09	92.822	12.750	11.12	0.016882	0.018083	0.019370	0.020749	0.022226	6.44	7.39
Travelers P&C Capital II	89420B209	05/15/96	05/15/36*	100.000	8.000		0.222222					21.78*	
Trenton, City of	895130H96	03/13/03	04/01/06	91.538	0.000		0.074196	0.074348	0.075433	0.076534	0.077652	21.51	27.55
	895130J29	03/13/03	04/01/07	87.375	0.000		0.081501	0.081686	0.083059	0.084454	0.085873	23.65	30.41
	895130J37	03/13/03	04/01/08	82.851	0.000		0.086487	0.086693	0.088323	0.089983	0.091675	25.11	32.40
	895130J45	03/13/03	04/01/09	78.228	0.000		0.089049	0.089269	0.091099	0.092966	0.094872	25.87	33.47
	895130J52	03/13/03	04/01/10	73.222	0.000		0.090876	0.091117	0.093153	0.095235	0.097363	26.42	34.29
	895130J60	03/13/03	04/01/11	69.016	0.000		0.089299	0.089541	0.091627	0.093762	0.095946	25.97	33.76

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Trenton, City of	895130J78	03/13/03	04/01/12	64.697	0.000		0.087484	0.087729	0.089865	0.092053	0.094294	25.45	33.14
	895130J86	03/13/03	04/01/13	60.578	0.000		0.084943	0.085190	0.087341	0.089546	0.091807	24.72	32.24
	895130J94	03/13/03	04/01/14	56.464	0.000		0.082155	0.082398	0.084556	0.086772	0.089045	23.92	31.24
	895130K27	03/13/03	04/01/15	52.558	0.000		0.078953	0.079194	0.081336	0.083536	0.085795	23.00	30.08
	895130K35	03/13/03	04/01/22	31.423	0.000		0.053838	0.054020	0.055687	0.057405	0.059175	15.70	20.67
Tri-Union Development	895728AA1	06/18/01	06/01/06	88.800	12.500		0.068941	0.055799	0.060525	0.051417	0.055772	22.20	20.01
	895728AB9	06/18/01	06/01/06	88.800	12.500		0.068941	0.055799	0.060525	0.051417	0.055772	22.20	20.01
	895728AC7	06/18/01	06/01/06	88.800	12.500		0.068941	0.055799	0.060525	0.051417	0.055772	22.20	20.01
Tritel PCS, Inc.	89675QAB5	05/11/99	05/15/09	53.828	VARIABLES		0.294227	0.312983	0.332935	0.354159	0.354158	111.08	124.65
Trump Atlantic City Funding II	89816NAC0	12/10/97	05/01/06	96.073	11.250	19.03	0.013951	0.014788	0.015676	0.016617	0.017614	5.28	5.93
Trump Atlantic City Funding III	89816PAB7	12/10/97	05/01/06	94.200	11.250	27.90	0.020624	0.021901	0.023257	0.024696	0.026225	7.81	8.81
Trump Casino Holdings	89816RAA5	03/25/03	03/15/10	94.832	11.625		0.013376	0.014182	0.015088	0.016051	0.016051	3.78	5.47
	89816RAB3	03/25/03	03/15/10	94.832	11.625		0.013376	0.014182	0.015088	0.016051	0.016051	3.78	5.47
	89816RAC1	03/25/03	09/15/10	100.000	11.625		0.166667	0.171389	0.176531	0.181827	0.181827	46.50	63.73
	89816RAD9	03/25/03	09/15/10	100.000	11.625		0.166667	0.171389	0.176531	0.181827	0.181827	46.50	63.73
	89816RAE7	03/25/03	03/15/10	94.832	11.625		0.013376	0.014182	0.015088	0.016051	0.016051	3.78	5.47
	89816RAF4	03/25/03	09/15/10	100.000	11.625		0.166667	0.171389	0.176531	0.181827	0.181827	46.50	63.73
Trump's Castle Funding	898178AE8	12/28/93	11/15/03*	96.000	11.750	34.28	0.017600					1.97*	
	898178AF5	12/28/93	11/15/05*	84.000	VARIABLES		0.404882					45.35*	
TV Azteca, S.A. de C.V.	901145AA0	03/27/01	02/15/04	98.518	10.125	8.53	0.014503	0.015282	0.016102			5.58	.71
	901145AB8	03/27/01	02/15/07	96.915	10.500	7.28	0.012409	0.013105	0.013841	0.014618	0.015439	4.79	5.34
	901145AC6	03/27/01	02/15/04	98.518	10.125	8.53	0.014503	0.015282	0.016102			5.58	.71
	901145AD4	03/27/01	02/15/07	96.915	10.500	7.28	0.012409	0.013105	0.013841	0.014618	0.015439	4.79	5.34
	901145AE2	03/27/01	02/15/04	98.518	10.125	8.53	0.014503	0.015282	0.016102			5.58	.71
	901145AF9	03/27/01	02/15/07	96.915	10.500	7.28	0.012409	0.013105	0.013841	0.014618	0.015439	4.79	5.34
UIH Australia/Pacific, Inc.	902745AC2	05/14/96	05/15/06	50.816	VARIABLES		0.392368	0.392613	0.392875	0.393155	0.393455	141.32	141.51
	902745AE8	09/23/97	05/15/06*	66.500	VARIABLES		0.370382					40.00*	
USF&G Corporation	903290AD6	03/03/94	03/03/09	51.298	0.000	246.88	0.093602	0.095708	0.097862	0.100064	0.102315	34.58	36.15
United International Holdings, Inc.	910734AE2	02/05/98	02/15/08	59.069	VARIABLES		0.283368	0.298598	0.298597	0.298596	0.298595	106.82	107.49
United Rentals, Inc.	911365AC8	12/24/02	04/15/08	97.045	10.750	.08	0.011636	0.012049	0.012742	0.013475	0.014251	4.35	4.83
	911365AD6	12/24/02	04/15/08	97.045	10.750	.08	0.011636	0.012049	0.012742	0.013475	0.014251	4.35	4.83
	911365AE4	12/24/02	04/15/08	97.045	10.750	.08	0.011636	0.012049	0.012742	0.013475	0.014251	4.35	4.83
U S Cellular Corporation	911684AA6	06/13/95	06/15/15	30.646	0.000	172.42	0.079601	0.081989	0.084448	0.086982	0.089591	29.16	30.94
United Technologies Corp	913017AR0	11/13/89	11/15/19	98.974	8.875	1.72	0.000616	0.000633	0.000669	0.000691	0.000734	.23	.25
University of North Carolina Chapel Hill	914713KR2	08/14/91	02/15/10	19.000	0.000	337.78	0.130073	0.136043	0.142288	0.148819	0.155650	49.56	54.22
	914713KS0	08/14/91	02/15/11	17.000	0.000	308.18	0.119277	0.124821	0.130622	0.136693	0.143046	45.48	49.81

* Called in 2003; reportable OID is computed to call date.

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Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
University of North Carolina Chapel Hill	914713KT8	08/14/91	02/15/12	16.000	0.000	282.56	0.108622	0.113586	0.118777	0.124206	0.129883	41.38	45.25
	914713KU5	08/14/91	02/15/13	14.000	0.000	256.40	0.099500	0.104154	0.109027	0.114127	0.119465	37.95	41.59
	914713KV3	08/14/91	02/15/14	13.000	0.000	234.87	0.090824	0.095036	0.099444	0.104055	0.108881	34.63	37.91
	914713KW1	08/14/91	02/15/15	12.000	0.000	215.08	0.082997	0.086826	0.090832	0.095023	0.099407	31.63	34.62
Upshur County, WV	916734AC0	12/30/93	04/01/05	96.024	8.250	28.48	0.012630	0.013187	0.013768	0.014375	0.015009	4.75	5.18
	916734AD8	12/30/93	04/01/10	96.023	8.750	14.96	0.006737	0.007047	0.007373	0.007713	0.008069	2.54	2.78
Uruguay, Republic	917288AK8	03/20/02	03/25/09	87.661	7.875	9.85	0.036242	0.038125	0.040107	0.042192	0.044385	13.76	15.22
	917288AL6	05/29/03	11/18/08	85.000	7.875			0.056570	0.059667	0.063146	0.066827	12.13	22.41
	917288AM4	05/29/03	07/02/09	68.000	2.145			0.112355	0.113294	0.118451	0.123842	23.99	43.60
	917288AN2	05/29/03	01/02/10	68.000	2.036			0.103415	0.104228	0.108642	0.113242	22.07	39.93
	917288AT9	05/29/03	03/25/14	76.000	7.875			0.031850	0.033069	0.035032	0.037111	6.87	12.65
	917288AU6	05/29/03	05/04/14	73.000	7.250			0.035608	0.037400	0.039585	0.041898	7.65	14.11
	917288AV4	05/29/03	06/22/15	76.000	8.750		0.024790	0.024994	0.026579	0.028266	0.030059	5.31	9.90
	917288AX0	05/29/03	01/20/17	73.000	7.625			0.023752	0.024144	0.025546	0.027030	5.10	9.41
	917288AY8	05/29/03	02/15/11	76.500	7.250			0.053740	0.055103	0.058410	0.061917	11.58	21.36
	917288AZ5	05/29/03	03/15/15	71.500	7.500			0.031945	0.033084	0.035085	0.037207	6.89	12.71
	917288BA9	05/29/03	01/15/33	100.000	7.875			0.103729	0.103729	0.109149	0.113750	21.99	39.98
Vail Resorts, Inc.	91879QAD1	11/21/01	05/15/09	95.404	8.750	4.97	0.013203	0.013839	0.014505	0.015203	0.015934	4.93	5.41
	91879QAE9	11/21/01	05/15/09	95.404	8.750	4.97	0.013203	0.013839	0.014505	0.015203	0.015934	4.93	5.41
	91879QAF6	11/21/01	05/15/09	95.404	8.750	4.97	0.013203	0.013839	0.014505	0.015203	0.015934	4.93	5.41
Valhi, Inc.	918905AC4	10/20/92	10/20/07	25.759	0.000	390.29	0.163489	0.171050	0.178961	0.187238	0.195898	61.32	67.12
Verizon Global Funding Corporation	92343VAA2	05/15/01	05/15/21	55.126	0.000		0.127039	0.129637	0.135958	0.139505	0.147117	47.27	50.94
Veritas Capital Trust	92343W300	12/22/97	01/01/28	100.000	10.000		0.277778	0.277778	0.277778	0.277778		100.00	100.00
Verizon Global Funding Corporation	92344GAN6	05/15/01	05/15/21	55.126	0.000		0.127039	0.129637	0.135958	0.139505	0.147117	47.27	50.94
	92344GAP1	05/15/01	05/15/21	55.126	0.000		0.127039	0.129637	0.135958	0.139505	0.147117	47.27	50.94
VoiceStream Wireless	928615AD5	11/09/99	11/15/09	56.061	VARIES		0.261895	0.277444	0.293917	0.311367	0.329854	98.55	110.60
VoiceStream Wireless	92861LAD0	11/09/99	11/15/09	56.061	VARIES		0.261895	0.277444	0.293917	0.311367	0.329854	98.55	110.60
WCI Communities, Inc.	92923CAJ3	08/05/03	08/05/23	100.000	VARIES				0.247303	0.253366	0.259698	36.11	91.93
	92923CAK0	08/05/03	08/05/23	100.000	VARIES				0.247303	0.253366	0.259698	36.11	91.93
WMX Technologies, Inc.	92929QAC1	05/09/94	04/30/04	100.000	VARIES		0.032731	0.032118	0.031483			11.60	3.75
Watson Pharmaceuticals	942683AB9	03/07/03	03/15/23	100.000	VARIES		0.180378	0.180571	0.184922	0.189348	0.193918	53.55	68.32
WebMD Corporation	94769MAA3	04/01/02	04/01/07	97.000	3.250	4.14	0.015549	0.015853	0.016164	0.016480	0.016803	5.71	5.93
	94769MAD7	06/25/03	06/15/23	97.250	VARIES			0.216144	0.222474	0.229430	0.236664	40.30	81.57
	94769MAE5	06/25/03	06/15/23	97.250	VARIES			0.216144	0.222474	0.229430	0.236664	40.30	81.57
Weimer Independent School District	948679DA0	12/16/97	08/15/03	70.182	0.000	260.13	0.165658	0.170916				38.05	
	948679DB8	12/16/97	08/15/04	65.505	0.000	247.20	0.157770	0.162856	0.168107	0.173527		59.12	38.63
	948679DC6	12/16/97	08/15/05	61.021	0.000	234.41	0.149932	0.154841	0.159911	0.165147	0.170554	56.22	59.96
	948679DD4	12/16/97	08/15/06	56.735	0.000	221.79	0.142170	0.146896	0.151780	0.156825	0.162038	53.34	56.94
	948679DE2	12/16/97	08/15/07	52.647	0.000	209.40	0.134523	0.139062	0.143755	0.148606	0.153620	50.50	53.97

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							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
Weirton Steel Corp.	948774AH7	06/18/02	04/01/08	78.200	VARIABLES		0.204366	0.214371	0.224865	0.235874	0.247421	77.21	84.96
Wells Fargo & Company	949746ET4	12/19/02	01/04/08	100.000	0.000		0.098703	0.098849	0.100606	0.102393	0.104212	35.90	37.18
	949746EU1	12/23/02	01/04/08	100.000	0.000		0.098708	0.098815	0.100571	0.102358	0.104177	35.88	37.17
	949746EV9	03/05/03	04/15/09	100.000	0.000		0.104969	0.105410	0.107401	0.109431	0.111498	31.34	39.34
	949746FB2	05/05/03	05/05/10	100.000	0.000			0.107028	0.109090	0.111191	0.113333	25.37	39.89
	949746FG1	08/29/03	08/25/09	100.000	0.000				0.084527	0.085785	0.087090	10.31	30.98
Western Digital Corp.	958102AF2	02/18/98	02/18/18*	35.471	0.000	101.85	0.063894	0.066659				6.93*	
	958102AG0	02/18/98	02/18/18*	35.471	0.000	101.85	0.063894	0.066659				6.93*	
	958102AH8	02/18/98	02/18/18*	35.471	0.000	101.85	0.063894	0.066659				6.93*	
Western Resources, Inc. Capital II	958905200	07/31/96	09/30/36*	100.000	8.500		0.233517	0.232240				61.43*	
Western Resources, Inc.	959423203	12/14/95	12/11/25	100.000	7.875		0.218750	0.218750	0.218750	0.218750	0.218750	78.75	78.75
White Settlement ISD	964559JB5	03/20/97	02/15/06	54.197	0.000	264.83	0.152815	0.158163	0.163698	0.169427	0.175356	57.46	61.55
	964559JC3	03/20/97	02/15/07	50.112	0.000	249.05	0.144067	0.149181	0.154476	0.159959	0.165637	54.20	58.12
	964559JP4	03/20/97	02/15/03	67.773	0.000	314.35	0.180040					7.92	
	964559JQ2	03/20/97	02/15/04	63.028	0.000	297.53	0.170834	0.176641	0.182646			64.15	8.04
	964559JR0	03/20/97	02/15/05	58.502	0.000	281.01	0.161749	0.167328	0.173100	0.179072	0.185249	60.78	65.04
Whole Foods Market, Inc.	966837AC0	03/02/98	03/02/18	37.243	0.000	100.37	0.064599	0.066214	0.067870	0.069566	0.071306	23.94	25.15
Will County, IL School District 122	968852FG3	11/19/97	11/01/16	23.888	0.000	112.81	0.074269	0.077128	0.080098	0.083181	0.086384	27.60	29.77
	968852FH1	11/19/97	11/01/17	22.150	0.000	104.61	0.068864	0.071516	0.074269	0.077128	0.080097	25.59	27.60
Williams Companies, Inc.	969457886	01/14/02	02/16/07	100.000	VARIABLES		0.196137	0.196627	0.197134	0.197659	0.198203	70.83	71.21
Winstar Communications	975515AY3	04/10/00	04/15/10	48.990	VARIABLES		0.287058	0.308228	0.330958	0.355365	0.381572	110.49	127.38
	975515AZ0	04/10/00	04/15/10	48.990	VARIABLES		0.287058	0.308228	0.330958	0.355365	0.381572	110.49	127.38
Wynn Las Vegas, LLC	983130AA3	10/30/02	11/01/10	92.793	12.000	.89	0.014655	0.015645	0.016701	0.017828	0.019031	5.58	6.35
XM Satellite Radio, Inc.	98375YAG1	01/28/03	12/31/09	67.310	VARIABLES		0.261856	0.277340	0.296761	0.317541	0.339777	90.02	110.62
Yahoo, Inc.	984332AA4	04/09/03	04/01/08	96.550	0.000			0.018945	0.019013	0.019081	0.019148	4.97	6.87
	984332AB2	04/09/03	04/01/08	96.550	0.000			0.018945	0.019013	0.019081	0.019148	4.97	6.87
York County, PA	986812LW3	12/28/95	02/01/11	35.767	0.000	218.95	0.107876	0.111614	0.115481	0.119482	0.123622	40.65	43.51
	986812LX1	12/28/95	02/01/12	33.049	0.000	204.86	0.101139	0.104679	0.108343	0.112134	0.116059	38.13	40.84
	986812LY9	12/28/95	02/01/13	30.649	0.000	191.32	0.094570	0.097898	0.101344	0.104911	0.108604	35.66	38.21
	986812LZ6	12/28/95	02/01/14	28.302	0.000	178.54	0.088409	0.091547	0.094797	0.098162	0.101647	33.35	35.76
	986812MA0	12/28/95	02/01/15	26.297	0.000	166.48	0.082485	0.085421	0.088462	0.091611	0.094872	31.12	33.37
	986812MB8	12/28/95	02/01/16	24.378	0.000	155.14	0.076934	0.079684	0.082533	0.085483	0.088539	29.03	31.14
	986812MC6	12/28/95	02/01/17	22.586	0.000	144.49	0.071714	0.074289	0.076955	0.079718	0.082580	27.07	29.04
	986812MD4	12/28/95	02/01/18	20.780	0.000	134.32	0.066786	0.069204	0.071709	0.074304	0.076994	25.22	27.08
	986812ME2	12/28/95	02/01/19	19.353	0.000	125.10	0.062201	0.064453	0.066786	0.069204	0.071709	23.49	25.22
	986812MF9	12/28/95	02/01/20	18.025	0.000	116.51	0.057932	0.060029	0.062202	0.064453	0.066786	21.87	23.49
	986812MG7	12/28/95	02/01/21	16.787	0.000	108.51	0.053954	0.055908	0.057931	0.060028	0.062201	20.37	21.87
	986812MH5	12/28/95	02/01/22	15.635	0.000	101.07	0.050251	0.052070	0.053955	0.055908	0.057932	18.97	20.37
	986812MJ1	12/28/95	02/01/23	14.561	0.000	94.13	0.046801	0.048495	0.050250	0.052069	0.053954	17.67	18.97

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							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
York County, PA Zenith National Insurance Corp.	986812MK8	12/28/95	02/01/24	13.562	0.000	87.67	0.043588	0.045166	0.046801	0.048495	0.050251	16.46	17.67
	989390AG4	03/30/03	03/30/23	100.000	VARIES			0.204373	0.208448	0.208060	0.213489	56.99	76.69
	989390AH2	03/30/03	03/30/23	100.000	VARIES			0.204373	0.208448	0.208060	0.213489	56.99	76.69
Ziff Davis Media Inc.	98951UAD8	08/12/02	08/12/09	100.000	VARIES		0.350733	0.356390	0.350427	0.354123	0.350120	123.32	123.21
	98951UAE6	08/12/02	08/12/09	100.000	VARIES		0.350733	0.356390	0.350427	0.354123	0.350120	123.32	123.21
Microcell Telecommunications Telesystem International Wireless, Inc.	C55185AE9	05/25/99	06/01/09	55.731	VARIES		0.279867	0.296659	0.314457	0.333323	0.333323	104.81	117.17
	C8826YAD9	09/19/01	12/30/03*	100.000	VARIES		0.383196	0.382804				83.14*	
Danka Business Systems	G2652NAB5	06/29/01	04/01/08	28.000	10.000		0.109040	0.133120	0.162518	0.198407	0.242222	48.40	72.14
	G2652NAC3	06/29/01	04/01/04*	35.000	0.000	275.19	0.656834	0.794021				167.90*	
Deutsche Bank AG	G2737TCL7	11/27/02	11/27/05	100.000	0.000		0.084258	0.085536	0.086834	0.088151	0.089487	30.65	31.59
	G2737TFA8	12/20/02	12/20/07	100.000	0.000		0.095883	0.097538	0.099222	0.100934	0.102676	34.85	36.07
	G2737TFB6	03/10/03	03/13/06	100.000	0.000		0.061218	0.061229	0.061904	0.062586	0.063276	17.89	22.56
	G2737TFC4	03/10/03	09/12/06	100.000	0.000		0.067827	0.067836	0.068664	0.069502	0.070351	19.83	25.05
Dolphin Telecom, PLC Flag Telecom Group Ltd.	G28058AD0	05/18/99	05/15/09	50.892	VARIES		0.317447	0.339667	0.363443	0.388884	0.388883	120.40	136.59
	G3529XAB2	11/19/02	10/01/04	100.000	VARIES		0.014199	0.014746	0.015521	0.014877		5.33	4.07
	G3529XAC0	11/19/02	10/01/04	100.000	VARIES		0.014199	0.014746	0.015521	0.014877		5.33	4.07
NII Holdings, Inc. QBE Funding Trust	G6520PAA3	11/12/02	11/01/09	55.746	VARIES		0.299609	0.326822	0.358439	0.393115	0.431146	116.29	139.64
	G7303WAA9	04/15/02	04/15/22	59.358	0.000	11.12	0.043850	0.044425	0.045008	0.045599	0.046198	15.98	16.40
Advance Holding Corp. Alaris Medical, Inc.	U00798AA3	04/15/98	04/15/09*	53.586	VARIES		0.336009					34.94*	
	U01143AA1	07/28/98	08/01/08	58.144	VARIES		0.277317	0.292742	0.309026	0.309026	0.309026	107.37	111.25
Alaska Communications Systems Holdings, Inc.	U01173AA8	08/26/03	08/15/11	96.687	9.875				0.007665	0.008043	0.008466	.96	2.94
Amazon.com, Inc	U02320AA4	05/08/98	05/01/08*	61.507	VARIES		0.264545	0.277772				39.25*	
Anixter International	U03525AA7	06/28/00	06/28/20	25.257	0.000	47.64	0.057688	0.059381	0.061459	0.063610	0.066198	21.38	22.91
	U03525AB5	07/07/03	07/07/33	38.016	VARIES				0.077091	0.079905	0.082822	13.41	29.26
Avalon Cable, LLC	U05225AA2	12/10/98	12/01/08	56.332	VARIES		0.290678	0.306252	0.324434	0.324433	0.326214	109.99	118.80
Bank of America Corp.	U0662KBL4	03/18/02	01/04/17	38.300	0.000	20.09	0.071498	0.073855	0.076290	0.078804	0.081402	27.01	28.82
Big City Radio, Inc.	U0897TAA7	03/17/98	03/15/05	72.055	VARIES		0.310763	0.305696	0.309054	0.305694	0.310760	112.31	112.68
Cendant Corporation	U1336PAB0	11/27/01	11/27/11	100.000	3.875		0.272304	0.279952	0.287954	0.296329	0.305092	99.94	105.75
CFW Communications	U15810AA9	07/26/00	08/15/10	96.149	13.000	5.25	0.006892	0.007365	0.007870	0.008410	0.008987	2.70	3.08
Chukchansi Economic Development Authority	U17133AA4	10/08/02	06/15/09	91.476	14.500	1.72	0.021211	0.022978	0.024892	0.026965	0.029212	8.01	9.40
Crown Castle International	U2159JAA8	11/25/97	11/15/07*	59.765	VARIES		0.295127	0.295126				54.89*	
	U2159JAB6	08/03/99	08/01/11	57.889	VARIES		0.251062	0.265185	0.280101	0.295856	0.312498	97.28	108.53
Covad Communications	U22015AB4	03/11/98	03/15/08	50.666	VARIES		0.352906	0.371117	0.375493	0.371727	0.378230	134.60	137.03
Dayton Superior Corporation	U23993AA3	06/16/00	06/15/09	95.575	13.000	7.69	0.010062	0.010701	0.011444	0.012238	0.013159	3.81	4.36

* Called in 2003; reportable OID is computed to call date.

SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
Dayton Superior Corporation	U23993AB1	06/16/00	06/15/09	95.575	13.000	7.69	0.010062	0.010701	0.011444	0.012238	0.013159	3.81	4.36
	U23993AC9	03/15/03	09/15/08	98.088	10.750			0.007241	0.007647	0.008076	0.008530	2.11	2.92
H & E Equipment Services	U24432AB9	06/17/02	06/15/13	80.016	12.500	3.79	0.021014	0.022747	0.024623	0.026654	0.028853	7.93	9.30
Details Capital Corp.	U24922AA1	11/18/97	11/15/07	54.595	VARIES		0.347215	0.347215	0.347215	0.347214	0.347214	125.00	125.00
DIVA Systems Corporation	U2539PAC1	02/19/98	03/01/08	50.100	VARIES		0.340626	0.363657	0.364533	0.365469	0.366468	129.64	131.63
E. Spire Communications	U26851AA0	07/24/98	07/01/08	59.989	VARIES		0.280226	0.295111	0.295109	0.295108		103.56	106.24
Fedders North America	U31334AB8	08/24/99	08/15/07	95.304	9.375	15.35	0.014763	0.015520	0.016315	0.017151	0.018030	5.66	6.26
Focal Communications	U31430AA6	02/18/98	02/15/08	55.565	VARIES		0.317552	0.336803	0.336803	0.336803	0.336803	120.40	121.25
Globe Holdings, Inc.	U33975AA8	08/06/98	08/01/09	49.672	VARIES		0.341814	0.366236	0.392402	0.392654	0.392922	135.04	141.39
Great Lakes Acquisition	U39022AA3	05/22/98	05/15/09	53.092	VARIES		0.342122	0.364572	0.364572	0.364571	0.364570	128.24	131.25
Hollywood Casino Shreveport	U4378HAA3	08/10/99	08/01/06	100.000	VARIES		0.382815	0.384283	0.385850	0.387524	0.389311	138.53	139.73
ICG Services, Inc.	U4493DAA2	02/12/98	02/15/08	61.341	VARIES		0.258800	0.276244	0.271740	0.274726	0.271740	99.42	100.00
	U4493DAB0	04/27/98	05/01/08	61.691	VARIES		0.259954	0.268341	0.271290	0.268341	0.272789	97.12	98.84
Intermedia Communications, Inc.	U45855AE0	02/24/99	03/01/09	55.057	VARIES		0.284690	0.302126	0.320631	0.340268	0.340268	109.94	121.32
Jacobs Entertainment	U46754AA2	02/08/02	02/01/09	96.040	11.875	3.40	0.010865	0.011558	0.012295	0.013078	0.013912	4.25	4.81
Level 3 Communications	U52782AB2	12/02/98	12/01/08	59.966	VARIES		0.263293	0.277116	0.291664	0.291664	0.291664	98.12	105.00
	U52782AE6	02/29/00	03/15/10	53.308	VARIES		0.261793	0.278644	0.296579	0.315669	0.335987	100.97	114.38
Liberty Media Corp.	U52892AD5	01/11/01	01/15/31	100.000	3.500		0.288982	0.298091	0.307632	0.317626	0.328095	108.77	115.94
Lin Holdings Corporation	U53509AB8	06/14/01	03/01/08*	73.850	VARIES		0.295331	0.308658				19.59*	
Lin Television Corp.	U53546AB0	06/14/01	01/15/08	96.288	8.000	6.95	0.012781	0.013561	0.013924	0.014693	0.015169	5.00	5.45
Lyondell Chemical Co.	U55193AB9	12/04/02	12/15/08	97.750	9.500	.21	0.007822	0.008213	0.008624	0.009056	0.009509	2.90	3.20
McCaw International LTD	U56707AA7	03/06/97	04/15/07	50.991	VARIES		0.366626	0.366995	0.367388	0.367807	0.368254	132.11	132.40
Matria Healthcare, Inc.	U57614AA4	07/09/01	05/01/08	93.500	11.000	10.02	0.020512	0.021432	0.023016	0.024182	0.026112	7.81	8.83
Brightpoint, Inc.	U6223PAA7	03/11/98	03/11/18*	45.289	0.000	94.97	0.060138	0.061341				7.22*	
Muzak Holdings Finance	U62340AA9	03/18/99	03/15/10	53.328	VARIES		0.298944	0.318375	0.339069	0.361108	0.361108	115.37	128.37
Nextel Communications	U64977AB4	02/11/98	02/15/08	61.471	VARIES		0.263287	0.276385	0.276385	0.276384	0.276384	98.92	99.50
Nexstar Finance, Inc.	U6497AAA9	03/16/01	04/01/08	96.012	12.000	7.12	0.012280	0.013070	0.013912	0.014808	0.015761	4.71	5.34
Nexstar Finance Holdings, Inc.	U6497BAC3	03/27/03	04/01/13	57.442	VARIES		0.181494	0.181724	0.192059	0.202982	0.214526	50.72	73.13
Nextel International	U64982AA6	03/12/98	04/15/08	54.915	VARIES		0.313994	0.331202	0.331197	0.331191	0.333005	119.10	121.36
Nextlink Communications	U6500EAE8	11/17/99	12/01/09	55.257	VARIES		0.263226	0.277657	0.294490	0.312343	0.333098	99.69	112.25
NTL Incorporated	U6696AAC4	03/13/98	04/01/08*	61.724	VARIES		0.258531					2.33*	
Omnicom Group, Inc.	U68191AF9	02/07/01	02/07/31	100.000	VARIES		0.205824	0.212731	0.219869	0.227247	0.234873	77.36	82.64
O'Sullivan Industries	U68328AA8	11/30/99	10/15/09	94.546	13.375	9.93	0.011029	0.011824	0.012677	0.013592	0.014572	4.24	4.87
Penton Media, Inc.	U7100RAA9	06/28/01	06/15/11	97.749	10.375	2.10	0.004261	0.004491	0.004732	0.004986	0.005254	1.58	1.76
Petro Stopping Centers	U71660AB7	07/23/99	08/01/08	36.636	VARIES		0.326566	0.357091	0.390470	0.426968	0.466878	132.64	158.60
Pope & Talbot, Inc.	U7316MAA0	07/30/02	06/01/13	86.415	8.375	2.96	0.020184	0.021244	0.022359	0.023534	0.024770	7.52	8.33
Roche Holdings, Inc.	U75000AE6	01/19/00	01/19/15	66.386	0.000	55.71	0.054294	0.055041	0.055798	0.056565	0.057343	19.92	20.48

* Called in 2003; reportable OID is computed to call date.

SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2003 1st Period	2003 2nd Period	2003 3rd 2004 1st	2004 2nd Period	2004 3rd Period	2003	2004
Sinclair Broadcast Group, Inc.	U82751AE5	05/20/03	07/15/18	100.000	VARIABLE			0.256891	0.258608	0.264304	0.270264	57.06	96.06
Steel Heddle Group, Inc.	U85799AA9	05/26/98	06/01/09	51.337	VARIABLE		0.357370	0.381938	0.381937	0.381937	0.381936	133.81	137.50
Telemundo Holdings, Inc.	U8795AAA4	08/10/01	08/15/08	79.837	VARIABLE		0.285641	0.302065	0.319432	0.319432	0.319431	110.38	115.00
Thermadyne Holdings	U88342AA5	05/22/98	06/01/08	54.374	VARIABLE		0.326785	0.347207	0.347206	0.347205	0.347204	121.93	124.99
TravelCenters of America	U89398AA6	11/14/00	05/01/09	92.822	12.750	11.12	0.016882	0.018083	0.019370	0.020749	0.022226	6.44	7.39
Tritel PCS, Inc.	U89678AA1	05/11/99	05/15/09	53.828	VARIABLE		0.294227	0.312983	0.332935	0.354159	0.354158	111.08	124.65
Trump Atlantic City Funding II	U89685AA6	12/10/97	05/01/06	96.073	11.250	19.03	0.013951	0.014788	0.015676	0.016617	0.017614	5.28	5.93
Trump Atlantic City Funding III	U89686AA4	12/10/97	05/01/06	94.200	11.250	27.90	0.020624	0.021901	0.023257	0.024696	0.026225	7.81	8.81
Trump Casino Holdings	U89688AA0	03/25/03	03/15/10	94.832	11.625			0.013376	0.014182	0.015088	0.016051	3.78	5.47
	U89688AB8	03/25/03	09/15/10	100.000	11.625			0.166667	0.171389	0.176531	0.181827	46.50	63.73
Vail Resorts, Inc.	U90984AB8	11/21/01	05/15/09	95.404	8.750	4.97	0.013203	0.013839	0.014505	0.015203	0.015934	4.93	5.41
United Rentals, Inc.	U91139AB8	12/24/02	04/15/08	97.045	10.750	.08	0.011636	0.012049	0.012742	0.013475	0.014251	4.35	4.83
VoiceStream Wireless	U92709AB7	11/09/99	11/15/09	56.061	VARIABLE		0.261895	0.277444	0.293917	0.311367	0.329854	98.55	110.60

SECTION I-C Inflation Indexed Debt Instruments

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Inflation-Adj Principal on Issue Date	Stated Interest Rate	Total OID to 1/1/03	2003 1st Period	2003 2nd Period	2003 3rd Period	Calendar Year 2003
U.S. Treasury	9128272M3	02/06/97	01/15/07	100.104	3.375%	143.28	0.000000	0.082454	0.049584	23.35
U.S. Treasury	9128273T7	01/15/98	01/15/08	100.000	3.625%	122.22	0.000000	0.080862	0.048626	22.90
U.S. Treasury	912810FD5	04/15/98	04/15/28	100.000	3.625%	120.93	0.062620	0.062936	0.062134	22.88
U.S. Treasury	9128274Y5	01/15/99	01/15/09	100.000	3.875%	105.49	0.000000	0.079656	0.047901	22.56
U.S. Treasury	912810FH6	04/15/99	04/15/29	100.000	3.875%	102.84	0.061610	0.061920	0.061132	22.51
U.S. Treasury	9128275W8	01/18/00	01/15/10	100.006	4.250%	77.54	0.000000	0.077646	0.046693	21.99
U.S. Treasury	9128276R8	01/16/01	01/15/11	100.002	3.500%	41.67	0.000000	0.075059	0.045136	21.26
U.S. Treasury	912810FQ6	10/15/01	04/15/32	100.000	3.375%	21.41	0.057060	0.057348	0.056618	20.85
U.S. Treasury	9128277J5	01/15/02	01/15/12	100.000	3.375%	21.04	0.000000	0.073571	0.044242	20.84
U.S. Treasury	912828AF7	07/15/02	07/15/12	100.000	3.000%	8.34	0.000000	0.072656	0.043692	20.58
U.S. Treasury	912828BD1	07/15/03	07/15/13	100.000	1.875%				0.042772	7.27

Section II
STRIPPED COMPONENTS OF U.S. TREASURY AND
GOVERNMENT-SPONSORED ENTERPRISES

FOR BROKERS & MIDDLEMEN ONLY: Original Issue Discount (OID) to be reported for stripped interest & principal components per \$1000 Maturity Value (for calendar year 2003).

Strips Maturing			Strips Maturing		
From	Through	OID per \$1000	From	Through	OID per \$1000
01/01/03	03/31/03	3.01	01/01/15	03/31/15	25.89
04/01/03	06/30/03	6.11	04/01/15	06/30/15	25.76
07/01/03	09/30/03	9.42	07/01/15	09/30/15	25.59
10/01/03	12/31/03	13.07	10/01/15	12/31/15	25.41
01/01/04	03/31/04	13.62	01/01/16	03/31/16	25.22
04/01/04	06/30/04	14.25	04/01/16	06/30/16	25.03
07/01/04	09/30/04	14.88	07/01/16	09/30/16	24.84
10/01/04	12/31/04	15.68	10/01/16	12/31/16	24.64
01/01/05	03/31/05	16.38	01/01/17	03/31/17	24.44
04/01/05	06/30/05	17.25	04/01/17	06/30/17	24.23
07/01/05	09/30/05	18.10	07/01/17	09/30/17	24.02
10/01/05	12/31/05	18.94	10/01/17	12/31/17	23.81
01/01/06	03/31/06	19.75	01/01/18	03/31/18	23.59
04/01/06	06/30/06	20.64	04/01/18	06/30/18	23.37
07/01/06	09/30/06	21.41	07/01/18	09/30/18	23.12
10/01/06	12/31/06	22.24	10/01/18	12/31/18	22.89
01/01/07	03/31/07	22.97	01/01/19	03/31/19	22.65
04/01/07	06/30/07	23.58	04/01/19	06/30/19	22.41
07/01/07	09/30/07	24.17	07/01/19	09/30/19	22.16
10/01/07	12/31/07	24.73	10/01/19	12/31/19	21.91
01/01/08	03/31/08	25.19	01/01/20	03/31/20	21.66
04/01/08	06/30/08	25.64	04/01/20	06/30/20	21.40
07/01/08	09/30/08	26.06	07/01/20	09/30/20	21.15
10/01/08	12/31/08	26.46	10/01/20	12/31/20	20.90
01/01/09	03/31/09	26.76	01/01/21	03/31/21	20.64
04/01/09	06/30/09	27.04	04/01/21	06/30/21	20.38
07/01/09	09/30/09	27.24	07/01/21	09/30/21	20.13
10/01/09	12/31/09	27.41	10/01/21	12/31/21	19.87
01/01/10	03/31/10	27.51	01/01/22	03/31/22	19.62
04/01/10	06/30/10	27.59	04/01/22	06/30/22	19.36
07/01/10	09/30/10	27.60	07/01/22	09/30/22	19.11
10/01/10	12/31/10	27.66	10/01/22	12/31/22	18.86
01/01/11	03/31/11	27.65	01/01/23	03/31/23	18.62
04/01/11	06/30/11	27.62	04/01/23	06/30/23	18.37
07/01/11	09/30/11	27.59	07/01/23	09/30/23	18.14
10/01/11	12/31/11	27.49	10/01/23	12/31/23	17.90
01/01/12	03/31/12	27.45	01/01/24	03/31/24	17.66
04/01/12	06/30/12	27.34	04/01/24	06/30/24	17.43
07/01/12	09/30/12	27.23	07/01/24	09/30/24	17.20
10/01/12	12/31/12	27.11	10/01/24	12/31/24	16.97
01/01/13	03/31/13	27.03	01/01/25	03/31/25	16.75
04/01/13	06/30/13	26.90	04/01/25	06/30/25	16.53
07/01/13	09/30/13	26.77	07/01/25	09/30/25	16.31
10/01/13	12/31/13	26.63	10/01/25	12/31/25	16.10
01/01/14	03/31/14	26.48	01/01/26	03/31/26	15.89
04/01/14	06/30/14	26.38	04/01/26	06/30/26	15.69
07/01/14	09/30/14	26.22	07/01/26	09/30/26	15.47
10/01/14	12/31/14	26.06	10/01/26	12/31/26	15.27

Section II (continued)

Strips Maturing			Strips Maturing		
From	Through	OID per \$1000	From	Through	OID per \$1000
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01/01/27	03/31/27	15.07	07/01/35	09/30/35	9.63
04/01/27	06/30/27	14.88	10/01/35	12/31/35	9.51
07/01/27	09/30/27	14.69	01/01/36	03/31/36	9.39
10/01/27	12/31/27	14.48	04/01/36	06/30/36	9.27
01/01/28	03/31/28	14.30	07/01/36	09/30/36	9.15
04/01/28	06/30/28	14.11	10/01/36	12/31/36	9.04
07/01/28	09/30/28	13.93	01/01/37	03/31/37	8.92
10/01/28	12/31/28	13.75	04/01/37	06/30/37	8.81
01/01/29	03/31/29	13.58	07/01/37	09/30/37	8.70
04/01/29	06/30/29	13.40	10/01/37	12/31/37	8.59
07/01/29	09/30/29	13.23	01/01/38	03/31/38	8.48
10/01/29	12/31/29	13.06	04/01/38	06/30/38	8.37
01/01/30	03/31/30	12.87	07/01/38	09/30/38	8.27
04/01/30	06/30/30	12.71	10/01/38	12/31/38	8.16
07/01/30	09/30/30	12.54	01/01/39	03/31/39	8.06
10/01/30	12/31/30	12.36	04/01/39	06/30/39	7.96
01/01/31	03/31/31	12.20	07/01/39	09/30/39	7.86
04/01/31	06/30/31	12.04	10/01/39	12/31/39	7.76
07/01/31	09/30/31	11.86	01/01/40	03/31/40	7.66
10/01/31	12/31/31	11.71	04/01/40	06/30/40	7.56
01/01/32	03/31/32	11.56	07/01/40	09/30/40	7.47
04/01/32	06/30/32	11.41	10/01/40	12/31/40	7.37
07/01/32	09/30/32	11.24	01/01/41	03/31/41	7.28
10/01/32	12/31/32	11.09	04/01/41	06/30/41	7.19
01/01/33	03/31/33	10.95	07/01/41	09/30/41	7.10
04/01/33	06/30/33	10.81	10/01/41	12/31/41	7.01
07/01/33	09/30/33	10.67	01/01/42	03/31/42	6.92
10/01/33	12/31/33	10.54	04/01/42	06/30/42	6.84
01/01/34	03/31/34	10.40	07/01/42	09/30/42	6.75
04/01/34	06/30/34	10.27	10/01/42	12/31/42	6.67
07/01/34	09/30/34	10.14	01/01/43	03/31/43	6.58
10/01/34	12/31/34	10.01	04/01/43	06/30/43	6.50
01/01/35	03/31/35	9.88	07/01/43	09/30/43	6.42
04/01/35	06/30/35	9.76	10/01/43	12/31/43	6.34

Note: This section lists OID for use SOLELY by brokers and other middlemen in preparing information returns for zero coupon instruments issued under the Department of the Treasury's STRIPS program, by government-sponsored enterprises such as the Resolution Funding Corporation and the Financing Corporation, or as instruments backed by U.S. Treasury securities that represent ownership interests in such securities. If you owned or held such debt instruments in 2003, do not rely on the amounts listed in this section. Instead, follow the OID computation rules and methods described earlier in this publication under "Figuring OID on Stripped Bonds and Coupons."

Section III-A

Short Term U.S. Treasury Bills
 Issued at a Discount and Maturing
 January 2003 - April 2004

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
912795LS8	01/02/03	07/05/02	99.130	8.70
LT6	01/09/03	07/11/02	99.123	8.77
LU3	01/16/03	07/18/02	99.153	8.47
LV1	01/23/03	07/25/02	99.153	8.47
LW9	01/30/03	08/01/02	99.146	8.54
LX7	02/06/03	08/08/02	99.214	7.86
LY5	02/13/03	08/15/02	99.196	8.04
LZ2	02/20/03	08/22/02	99.176	8.24
912795MA6	02/27/03	08/29/02	99.173	8.27
MB4	03/06/03	09/05/02	99.201	7.99
MC2	03/13/03	09/12/02	99.173	8.27
MD0	03/20/03	09/19/02	99.171	8.29
ME8	03/27/03	09/26/02	99.201	7.99
MF5	04/03/03	10/03/02	99.254	7.46
MG3	04/10/03	10/10/02	99.227	7.73
MH1	04/17/03	10/17/02	99.176	8.24
MJ7	04/24/03	10/24/02	99.158	8.42
MK4	05/01/03	10/31/02	99.234	7.66
ML2	05/08/03	11/07/02	99.295	7.05
MZ1	05/13/03	05/08/03	99.984	0.16
MM0	05/15/03	11/14/02	99.381	6.19
MN8	05/22/03	11/21/02	99.371	6.29
912795NA5	05/27/03	05/21/03	99.981	0.19
912795MP3	05/29/03	11/29/02	99.364	6.36
MQ1	06/05/03	12/05/02	99.348	6.52
MR9	06/12/03	12/12/02	99.371	6.29
912795QF1	06/13/03	05/28/03	99.948	0.52
912795MS7	06/19/03	12/19/02	99.363	6.37
MT5	06/26/03	12/26/02	99.373	6.27
912795NB3	07/03/03	01/02/03	99.383	6.17
NC1	07/10/03	01/09/03	99.373	6.27
ND9	07/17/03	01/16/03	99.378	6.22
NE7	07/24/03	01/23/03	99.398	6.02
NF4	07/31/03	01/30/03	99.414	5.86
NG2	08/07/03	02/06/03	99.401	5.99
NH0	08/14/03	02/13/03	99.411	5.89
NJ6	08/21/03	02/20/03	99.403	5.97
NK3	08/28/03	02/27/03	99.406	5.94
NL1	09/04/03	03/06/03	99.409	5.91
NM9	09/11/03	03/13/03	99.479	5.21
NN7	09/18/03	03/20/03	99.439	5.61
NP2	09/25/03	03/27/03	99.419	5.81
NQ0	10/02/03	04/03/03	99.449	5.51
NR8	10/09/03	04/10/03	99.426	5.74
NS6	10/16/03	04/17/03	99.406	5.94
NT4	10/23/03	04/24/03	99.401	5.99

Section III-A (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
NU1	10/30/03	05/01/03	99.424	5.76
NV9	11/06/03	05/08/03	99.429	5.71
NW7	11/13/03	05/15/03	99.444	5.56
NX5	11/20/03	05/22/03	99.484	5.16
NY3	11/28/03	05/29/03	99.451	5.49
NZ0	12/04/03	06/05/03	99.446	5.54
912795PA3	12/11/03	06/12/03	99.505	4.95
PB1	12/18/03	06/19/03	99.573	4.27
PC9	12/26/03	06/26/03	99.573	4.27

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
912795PD7	01/02/04	07/03/03	99.517	4.83
PE5	01/08/04	07/10/03	99.525	4.75
PF2	01/15/04	07/17/03	99.530	4.70
PG0	01/22/04	07/24/03	99.520	4.80
PH8	01/29/04	07/31/03	99.505	4.95
PJ4	02/05/04	08/07/03	99.482	5.18
PK1	02/12/04	08/14/03	99.479	5.21
PL9	02/19/04	08/21/03	99.477	5.23
PM7	02/26/04	08/28/03	99.474	5.26
PN5	03/04/04	09/04/03	99.474	5.26
PP0	03/11/04	09/11/03	99.489	5.11
PQ8	03/18/04	09/18/03	99.497	5.03
PR6	03/25/04	09/25/03	99.489	5.11
PS4	04/01/04	10/02/03	99.492	5.08
PT2	04/08/04	10/09/03	99.497	5.03

Section III-B

STUDENT LOAN MARKETING ASSOCIATION
Short-Term Obligations Issued at a
Discount and Maturing in 2003

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
863872AB3	01/02/03	12/31/02	99.996	0.04
AC1	01/03/03	12/02/02	99.890	1.10
AF4	01/06/03	12/23/02	99.952	0.48
AG2	01/07/03	12/10/02	99.904	0.96
AH0	01/08/03	01/07/03	99.997	0.03
AJ6	01/09/03	01/08/03	99.997	0.03
AK3	01/10/03	01/09/03	99.997	0.03
AN7	01/13/03	01/06/03	99.977	0.23
AP2	01/14/03	01/16/02	98.104	18.96
AQ0	01/15/03	12/16/02	99.896	1.04
AR8	01/16/03	01/15/03	99.997	0.03
AS6	01/17/03	01/07/03	99.968	0.32
AW7	01/21/03	10/18/02	99.559	4.41
AX5	01/22/03	01/21/03	99.997	0.03
AY3	01/23/03	01/22/03	99.997	0.03
AZ0	01/24/03	01/15/03	99.970	0.30
863872BC0	01/27/03	01/28/02	97.755	22.45
BD8	01/28/03	01/15/03	99.957	0.43
BE6	01/29/03	01/17/03	99.960	0.40
BF3	01/30/03	01/29/03	99.997	0.03
BG1	01/31/03	02/04/02	97.734	22.66
BK2	02/03/03	01/03/03	99.897	1.03
BL0	02/04/03	02/05/02	97.831	21.69
BM8	02/05/03	02/04/03	99.997	0.03
BN6	02/06/03	02/05/03	99.997	0.03
BP1	02/07/03	02/07/02	97.863	21.37
BS5	02/10/03	02/07/03	99.991	0.09
BT3	02/11/03	02/10/03	99.997	0.03
BU0	02/12/03	01/29/03	99.955	0.45
BV8	02/13/03	02/12/03	99.997	0.03
BW6	02/14/03	01/27/03	99.942	0.58
863872CA3	02/18/03	02/21/02	97.833	21.67
CB1	02/19/03	02/18/03	99.996	0.04
CC9	02/20/03	01/22/03	99.904	0.96
CD7	02/21/03	02/07/03	99.954	0.46
CG0	02/24/03	02/21/03	99.991	0.09
CH8	02/25/03	01/27/03	99.905	0.95
CJ4	02/26/03	02/26/02	97.807	21.93
CK1	02/27/03	02/26/03	99.997	0.03
CL9	02/28/03	02/18/03	99.966	0.34
CP0	03/03/03	02/04/03	99.912	0.88
CQ8	03/04/03	02/04/03	99.908	0.92
CR6	03/05/03	02/26/03	99.976	0.24
CS4	03/06/03	02/21/03	99.957	0.43
CT2	03/07/03	02/26/03	99.969	0.31
CW5	03/10/03	02/26/03	99.959	0.41

Section III-B (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)	
	CX3	03/11/03	03/10/03	99.997	0.03
	CY1	03/12/03	03/11/03	99.997	0.03
	CZ8	03/13/03	02/26/03	99.949	0.51
863872	DA2	03/14/03	03/20/02	97.367	26.33
	DD6	03/17/03	03/14/03	99.990	0.10
	DE4	03/18/03	02/18/03	99.907	0.93
	DF1	03/19/03	03/13/03	99.981	0.19
	DG9	03/20/03	02/20/03	99.907	0.93
	DH7	03/21/03	03/14/03	99.977	0.23
	DL8	03/24/03	03/21/03	99.991	0.09
	DM6	03/25/03	02/25/03	99.907	0.93
	DN4	03/26/03	03/19/03	99.978	0.22
	DP9	03/27/03	03/26/03	99.997	0.03
	DQ7	03/28/03	03/20/03	99.974	0.26
	DT1	03/31/03	03/24/03	99.978	0.22
	DU8	04/01/03	03/04/03	99.906	0.94
	DV6	04/02/03	04/01/03	99.997	0.03
	DW4	04/03/03	03/04/03	99.898	1.02
	DX2	04/04/03	03/28/03	99.977	0.23
863872	EA1	04/07/03	04/04/03	99.991	0.09
	EB9	04/08/03	04/07/03	99.997	0.03
	EC7	04/09/03	04/08/03	99.997	0.03
	ED5	04/10/03	04/09/03	99.997	0.03
	EE3	04/11/03	03/28/03	99.954	0.46
	EH6	04/14/03	04/10/03	99.988	0.12
	EJ2	04/15/03	04/16/02	97.487	25.13
	EK9	04/16/03	04/11/03	99.984	0.16
	EL7	04/17/03	04/04/03	99.959	0.41
	EQ6	04/21/03	02/05/03	99.752	2.48
	ER4	04/22/03	04/21/03	99.997	0.03
	ES2	04/23/03	04/22/03	99.997	0.03
	ET0	04/24/03	04/17/03	99.978	0.22
	EU7	04/25/03	01/24/03	99.699	3.01
	EX1	04/28/03	04/25/03	99.991	0.09
	EY9	04/29/03	04/01/03	99.910	0.90
	EZ6	04/30/03	04/29/03	99.997	0.03
863872	FA0	05/01/03	04/01/03	99.903	0.97
	FB8	05/02/03	05/01/03	99.997	0.03
	FE2	05/05/03	05/02/03	99.991	0.09
	FF9	05/06/03	05/07/02	97.705	22.95
	FG7	05/07/03	04/21/03	99.948	0.52
	FH5	05/08/03	04/23/03	99.952	0.48
	FJ1	05/09/03	04/25/03	99.955	0.45
	FM4	05/12/03	05/09/03	99.990	0.10
	FN2	05/13/03	05/12/03	99.997	0.03
	FP7	05/14/03	05/13/03	99.997	0.03

Section III-B (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)	
	FQ5	05/15/03	05/15/02	97.531	24.69
	FR3	05/16/03	05/15/03	99.997	0.03
	FU6	05/19/03	05/16/03	99.990	0.10
	FV4	05/20/03	05/21/02	97.594	24.06
	FW2	05/21/03	05/08/03	99.958	0.42
	FX0	05/22/03	05/15/03	99.977	0.23
	FY8	05/23/03	05/22/03	99.997	0.03
863872	GC5	05/27/03	05/30/02	97.647	23.53
	GD3	05/28/03	05/27/03	99.997	0.03
	GE1	05/29/03	05/15/03	99.955	0.45
	GF8	05/30/03	05/29/03	99.997	0.03
	GJ0	06/02/03	05/02/03	99.902	0.98
	GK7	06/03/03	06/04/02	97.695	23.05
	GL5	06/04/03	05/09/03	99.917	0.83
	GM3	06/05/03	05/08/03	99.911	0.89
	GN1	06/06/03	06/05/03	99.997	0.03
	GR2	06/09/03	06/06/03	99.991	0.09
	GS0	06/10/03	06/11/02	97.695	23.05
	GT8	06/11/03	06/10/03	99.997	0.03
	GU5	06/12/03	06/11/03	99.997	0.03
	GV3	06/13/03	06/12/03	99.997	0.03
	GY7	06/16/03	05/15/03	99.898	1.02
	GZ4	06/17/03	06/20/02	97.929	20.71
863872	HA8	06/18/03	03/18/03	99.716	2.84
	HB6	06/19/03	06/18/03	99.997	0.03
	HC4	06/20/03	05/20/03	99.902	0.98
	HF7	06/23/03	05/27/03	99.914	0.86
	HG5	06/24/03	06/25/02	97.907	20.93
	HH3	06/25/03	05/27/03	99.907	0.93
	HJ9	06/26/03	06/13/03	99.962	0.38
	HK6	06/27/03	06/18/03	99.973	0.27
	HN0	06/30/03	04/01/03	99.725	2.75
	HP5	07/01/03	06/02/03	99.907	0.93
	HQ3	07/02/03	07/01/03	99.997	0.03
	HR1	07/03/03	07/02/03	99.997	0.03
	HV2	07/07/03	07/03/03	99.990	0.10
	HW0	07/08/03	07/10/02	97.963	20.37
	HX8	07/09/03	07/08/03	99.998	0.02
	HY6	07/10/03	07/09/03	99.998	0.02
	HZ3	07/11/03	07/09/03	99.995	0.05
863872	JC2	07/14/03	07/07/03	99.982	0.18
	JD0	07/15/03	07/17/02	98.135	18.65
	JE8	07/16/03	07/02/03	99.963	0.37
	JF5	07/17/03	07/16/03	99.997	0.03
	JG3	07/18/03	05/02/03	99.756	2.44
	JK4	07/21/03	06/20/03	99.919	0.81

Section III-B (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
JL2	07/22/03	07/24/02	98.165	18.35
JM0	07/23/03	07/02/03	99.945	0.55
JN8	07/24/03	07/23/03	99.997	0.03
JP3	07/25/03	04/25/03	99.707	2.93
JS7	07/28/03	07/25/03	99.992	0.08
JT5	07/29/03	07/25/03	99.989	0.11
JU2	07/30/03	07/29/03	99.997	0.03
JV0	07/31/03	07/30/03	99.997	0.03
JW8	08/01/03	08/02/02	98.210	17.90
JZ1	08/04/03	08/01/03	99.992	0.08
863872KA4	08/05/03	08/07/02	98.346	16.54
KB2	08/06/03	08/05/03	99.998	0.02
KC0	08/07/03	07/18/03	99.947	0.53
KD8	08/08/03	08/07/03	99.998	0.02
KG1	08/11/03	08/08/03	99.993	0.07
KH9	08/12/03	08/14/02	98.417	15.83
KJ5	08/13/03	08/12/03	99.998	0.02
KK2	08/14/03	07/28/03	99.953	0.47
KL0	08/15/03	07/15/03	99.920	0.80
KP1	08/18/03	07/16/03	99.912	0.88
KQ9	08/19/03	08/21/02	98.326	16.74
KR7	08/20/03	07/21/03	99.920	0.80
KS5	08/21/03	08/20/03	99.998	0.02
KT3	08/22/03	07/25/03	99.924	0.76
KW6	08/25/03	07/25/03	99.992	0.08
KX4	08/26/03	08/28/02	98.205	17.95
KY2	08/27/03	08/26/03	99.997	0.03
KZ9	08/28/03	08/22/03	99.985	0.15
863872LA3	08/29/03	08/28/03	99.998	0.02
LE5	09/02/03	09/04/02	98.367	16.33
LF2	09/03/03	08/01/03	99.907	0.93
LG0	09/04/03	07/25/03	99.888	1.12
LH8	09/05/03	09/04/03	99.997	0.03
LL9	09/08/03	08/18/03	99.941	0.59
LM7	09/09/03	09/08/03	99.997	0.03
LN5	09/10/03	09/09/03	99.998	0.02
LP0	09/11/03	09/10/03	99.998	0.02
LQ8	09/12/03	07/25/03	99.867	1.33
LT2	09/15/03	08/13/03	99.907	0.93
LU9	09/16/03	09/17/02	98.241	17.59
LV7	09/17/03	06/18/03	99.775	2.25
LW5	09/18/03	09/17/03	99.997	0.03
LX3	09/19/03	08/15/03	99.902	0.98
863872MA2	09/22/03	08/20/03	99.908	0.92
MB0	09/23/03	08/21/03	99.908	0.92
MC8	09/24/03	09/23/03	99.997	0.03

Section III-B (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
MD6	09/25/03	08/25/03	99.914	0.86
ME4	09/26/03	09/25/03	99.997	0.03
MH7	09/29/03	09/22/03	99.982	0.18
MJ3	09/30/03	10/02/02	98.437	15.63
MK0	10/01/03	09/02/03	99.919	0.81
ML8	10/02/03	10/01/03	99.997	0.03
MM6	10/03/03	10/01/03	99.997	0.03
MQ7	10/06/03	10/03/03	99.992	0.08
MR5	10/07/03	10/06/03	99.997	0.03
MS3	10/08/03	09/15/03	99.938	0.62
MT1	10/09/03	10/08/03	99.997	0.03
MU8	10/10/03	09/16/03	99.936	0.64
MY0	10/14/03	10/17/02	98.200	18.00
MZ7	10/15/03	09/12/03	99.910	0.90
863872NA1	10/16/03	10/15/03	99.997	0.03
NB9	10/17/03	09/17/03	99.918	0.82
NE3	10/20/03	07/18/03	99.749	2.51
NF0	10/21/03	10/24/02	98.180	18.20
NG8	10/22/03	10/21/03	99.997	0.03
NH6	10/23/03	10/22/03	99.997	0.03
NJ2	10/24/03	10/10/03	99.964	0.36
NM5	10/27/03	09/25/03	99.911	0.89
NN3	10/28/03	10/06/03	99.939	0.61
NP8	10/29/03	10/28/03	99.997	0.03
NQ6	10/30/03	10/14/03	99.957	0.43
NR4	10/31/03	10/16/03	99.960	0.40
NU7	11/03/03	10/27/03	99.981	0.19
NV5	11/04/03	11/03/03	99.997	0.03
NW3	11/05/03	10/22/03	99.962	0.38
NX1	11/06/03	11/05/03	99.997	0.03
NY9	11/07/03	10/24/03	99.963	0.37
863872PB7	11/10/03	11/07/03	99.992	0.08
PD3	11/12/03	11/14/02	98.598	14.02
PE1	11/13/03	11/12/03	99.997	0.03
PF8	11/14/03	10/27/03	99.952	0.48
PJ0	11/17/03	11/22/02	98.510	14.90
PK7	11/18/03	11/07/03	99.971	0.29
PM3	11/20/03	10/31/03	99.945	0.55
PN1	11/21/03	11/12/03	99.976	0.24
PS0	11/25/03	10/31/03	99.932	0.68
PT8	11/26/03	11/14/03	99.968	0.32
PY7	12/01/03	10/27/03	99.904	0.96
PZ4	12/02/03	12/05/02	98.497	15.03
863872QA8	12/03/03	06/03/03	99.436	5.64
QG5	12/09/03	11/12/03	99.928	0.72
QP5	12/16/03	12/18/02	98.568	14.32
QQ3	12/17/03	09/17/03	99.747	2.53

Section III-C

FEDERAL HOME LOAN BANKS
Short-Term Obligations Issued at a
Discount and Maturing in 2003

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
313384AB5	01/02/03	01/07/02	97.870	21.30
AC3	01/03/03	01/08/02	97.920	20.80
AF6	01/06/03	01/11/02	97.950	20.50
AG4	01/07/03	04/19/02	98.466	15.34
AH2	01/08/03	01/17/02	98.101	18.99
AJ8	01/09/03	01/16/02	98.160	18.40
AK5	01/10/03	01/15/02	98.162	18.38
AN9	01/13/03	01/18/02	98.009	19.91
AP4	01/14/03	04/04/02	98.060	19.40
AQ2	01/15/03	01/24/02	97.953	20.47
AR0	01/16/03	01/23/02	97.971	20.29
AS8	01/17/03	01/22/02	97.976	20.24
AW9	01/21/03	07/22/02	99.141	8.59
AX7	01/22/03	04/22/02	98.396	16.04
AY5	01/23/03	01/28/02	97.811	21.89
AZ2	01/24/03	01/29/02	97.800	22.00
313384BC2	01/27/03	02/01/02	97.809	21.91
BD0	01/28/03	02/04/02	97.851	21.49
BE8	01/29/03	04/30/02	98.379	16.21
BF5	01/30/03	02/05/02	97.838	21.62
BG3	01/31/03	02/06/02	97.866	21.34
BK4	02/03/03	02/08/02	97.872	21.28
BL2	02/04/03	03/12/02	97.743	22.57
BM0	02/05/03	08/05/02	99.192	8.08
BN8	02/06/03	02/11/02	97.880	21.20
BP3	02/07/03	02/12/02	97.896	21.04
BS7	02/10/03	02/15/02	97.893	21.07
BT5	02/11/03	03/18/02	97.727	22.73
BU2	02/12/03	02/22/02	97.870	21.30
BV0	02/13/03	02/22/02	97.874	21.26
BW8	02/14/03	02/19/02	97.910	20.90
313384CA5	02/18/03	05/17/02	98.407	15.93
CB3	02/19/03	07/15/02	98.966	10.34
CC1	02/20/03	02/25/02	97.850	21.50
CD9	02/21/03	02/26/02	97.820	21.80
CG2	02/24/03	03/01/02	97.772	22.28
CH0	02/25/03	03/05/02	97.749	22.51
CJ6	02/26/03	04/24/02	98.075	19.25
CK3	02/27/03	03/04/02	97.696	23.04
CL1	02/28/03	03/05/02	97.676	23.24
CP2	03/03/03	03/08/02	97.470	25.30
CQ0	03/04/03	04/19/02	97.989	20.11
CR8	03/05/03	04/19/02	97.982	20.18
CS6	03/06/03	03/11/02	97.450	25.50
CT4	03/07/03	03/12/02	97.470	25.30
CW7	03/10/03	03/15/02	97.412	25.88
CX5	03/11/03	06/13/02	98.540	14.60

Section III-C (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)	
	FR5	05/16/03	05/21/02	97.620	23.80
	FU8	05/19/03	05/24/02	97.687	23.13
	FV6	05/20/03	05/28/02	97.689	23.11
	FW4	05/21/03	05/28/02	97.683	23.17
	FX2	05/22/03	05/28/02	97.676	23.24
	FY0	05/23/03	05/29/02	97.607	23.93
313384	GC7	05/27/03	12/02/02	99.379	6.21
	GD5	05/28/03	11/18/02	99.316	6.84
	GE3	05/29/03	06/03/02	97.736	22.64
	GF0	05/30/03	06/04/02	97.700	23.00
	GJ2	06/02/03	06/07/02	97.750	22.50
	GK9	06/03/03	12/04/02	99.346	6.54
	GL7	06/04/03	12/04/02	99.335	6.65
	GM5	06/05/03	06/10/02	97.733	22.67
	GN3	06/06/03	06/12/02	97.776	22.24
	GR4	06/09/03	06/14/02	97.920	20.80
	GS2	06/10/03	09/05/02	98.772	12.28
	GT0	06/11/03	12/11/02	99.352	6.48
	GU7	06/12/03	06/17/02	97.860	21.40
	GV5	06/13/03	06/18/02	97.854	21.46
	GY9	06/16/03	06/21/02	97.910	20.90
	GZ6	06/17/03	09/13/02	98.707	12.93
313384	HA0	06/18/03	12/18/02	99.346	6.54
	HB8	06/19/03	06/24/02	97.950	20.50
	HC6	06/20/03	06/25/02	97.940	20.60
	HF9	06/23/03	06/28/02	97.970	20.30
	HG7	06/24/03	07/01/02	98.001	19.99
	HH5	06/25/03	12/26/02	99.359	6.41
	HJ1	06/26/03	07/01/02	97.991	20.09
	HK8	06/27/03	07/02/02	98.000	20.00
	HN2	06/30/03	12/04/02	99.266	7.34
	HP7	07/01/03	07/08/02	97.972	20.28
	HQ5	07/02/03	07/11/02	98.082	19.18
	HR3	07/03/03	07/08/02	97.961	20.39
	HV4	07/07/03	10/11/02	98.842	11.58
	HW2	07/08/03	07/16/02	98.215	17.85
	HX0	07/09/03	09/12/02	98.550	14.50
	HY8	07/10/03	07/15/02	98.150	18.50
	HZ5	07/11/03	07/16/02	98.170	18.30
313384	JC4	07/14/03	07/22/02	98.168	18.32
	JD2	07/15/03	10/25/02	98.817	11.83
	JE0	07/16/03	01/15/03	99.368	6.32
	JF7	07/17/03	07/22/02	98.142	18.58
	JG5	07/18/03	07/23/02	98.160	18.40
	JK6	07/21/03	07/26/02	98.221	17.79
	JL4	07/22/03	02/05/03	99.448	5.52
	JM2	07/23/03	07/31/02	98.205	17.95

Section III-C (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
JN0	07/24/03	07/30/02	98.195	18.05
JP5	07/25/03	07/31/02	98.203	17.97
JS9	07/28/03	11/01/02	98.954	10.46
JT7	07/29/03	11/04/02	98.965	10.35
JU4	07/30/03	10/25/02	98.749	12.51
JV2	07/31/03	08/06/02	98.414	15.86
JW0	08/01/03	08/07/02	98.413	15.87
JZ3	08/04/03	08/09/02	98.400	16.00
313384KA6	08/05/03	11/07/02	98.929	10.71
KB4	08/06/03	09/23/02	98.565	14.35
KC2	08/07/03	08/15/02	98.364	16.36
KD0	08/08/03	08/15/02	98.424	15.76
KG3	08/11/03	08/16/02	98.350	16.50
KH1	08/12/03	08/19/02	98.250	17.50
KJ7	08/13/03	08/20/02	98.329	16.71
KK4	08/14/03	08/19/02	98.260	17.40
KL2	08/15/03	08/20/02	98.300	17.00
KP3	08/18/03	08/23/02	98.340	16.60
KQ1	08/19/03	02/20/03	99.405	5.95
KR9	08/20/03	02/19/03	99.379	6.21
KS7	08/21/03	08/29/02	98.324	16.76
KT5	08/22/03	08/27/02	98.270	17.30
KW8	08/25/03	01/27/03	99.323	6.77
KX6	08/26/03	09/04/02	98.398	16.02
KY4	08/27/03	09/09/02	98.348	16.52
KZ1	08/28/03	09/05/02	98.423	15.77
313384LA5	08/29/03	09/04/02	98.346	16.54
LE7	09/02/03	09/09/02	98.309	16.91
LF4	09/03/03	09/09/02	98.305	16.95
LG2	09/04/03	09/09/02	98.300	17.00
LH0	09/05/03	09/11/02	98.215	17.85
LL1	09/08/03	09/13/02	98.300	17.00
LM9	09/09/03	02/12/03	99.321	6.79
LN7	09/10/03	02/10/03	99.311	6.89
LP2	09/11/03	02/25/03	99.346	6.54
LQ0	09/12/03	09/17/02	98.250	17.50
LT4	09/15/03	09/20/02	98.340	16.60
LU1	09/16/03	02/10/03	99.292	7.08
LV9	09/17/03	12/31/02	99.133	8.67
LW7	09/18/03	06/17/03	99.770	2.30
LX5	09/19/03	09/25/02	98.365	16.35
313384MA4	09/22/03	09/27/02	98.360	16.40
MB2	09/23/03	11/21/02	98.878	11.22
MC0	09/24/03	11/04/02	98.731	12.69
MD8	09/25/03	10/03/02	98.513	14.87
ME6	09/26/03	10/09/02	98.465	15.35
MH9	09/29/03	10/07/02	98.443	15.57

Section III-C (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
MJ5	09/30/03	10/10/02	98.452	15.48
MK2	10/01/03	10/09/02	98.423	15.77
ML0	10/02/03	10/09/02	98.419	15.81
MM8	10/03/03	10/08/02	98.400	16.00
MQ9	10/06/03	10/21/02	98.376	16.24
MR7	10/07/03	10/21/02	98.372	16.28
MS5	10/08/03	01/17/03	99.091	9.09
MT3	10/09/03	01/24/03	99.133	8.67
MU0	10/10/03	10/15/02	98.280	17.20
MY2	10/14/03	01/23/03	99.105	8.95
MZ9	10/15/03	01/16/03	99.069	9.31
313384NA3	10/16/03	10/29/02	98.455	15.45
NB1	10/17/03	10/23/02	98.236	17.64
NE5	10/20/03	10/28/02	98.423	15.77
NF2	10/21/03	02/03/03	99.126	8.74
NG0	10/22/03	11/01/02	98.550	14.50
NH8	10/23/03	10/28/02	98.410	15.90
NJ4	10/24/03	10/31/02	98.549	14.51
NM7	10/27/03	11/01/02	98.570	14.30
NN5	10/28/03	04/30/03	99.417	5.83
NP0	10/29/03	11/05/02	98.538	14.62
NQ8	10/30/03	11/19/02	98.678	13.22
NR6	10/31/03	11/05/02	98.540	14.60
NU9	11/03/03	11/08/02	98.614	13.86
NV7	11/04/03	11/12/02	98.622	13.78
NW5	11/05/03	11/13/02	98.661	13.39
NX3	11/06/03	11/13/02	98.638	13.62
NY1	11/07/03	11/13/02	98.644	13.56
313384PB9	11/10/03	11/20/02	98.619	13.81
PD5	11/12/03	11/27/02	98.639	13.61
PE3	11/13/03	05/13/03	99.417	5.83
PF0	11/14/03	11/19/02	98.580	14.20
PJ2	11/17/03	11/22/02	98.560	14.40
PK9	11/18/03	02/19/03	99.071	9.29
PL7	11/19/03	05/21/03	99.448	5.52
PM5	11/20/03	11/25/02	98.550	14.50
PN3	11/21/03	11/26/02	98.502	14.98
PR4	11/24/03	01/31/03	98.985	10.15
PS2	11/25/03	02/06/03	98.986	10.14
PT0	11/26/03	12/02/02	98.484	15.16
PV5	11/28/03	12/04/02	98.504	14.96
PY9	12/01/03	12/06/02	98.610	13.90
PZ6	12/02/03	03/04/03	99.075	9.25
313384QA0	12/03/03	03/05/03	99.098	9.02
QB8	12/04/03	12/09/02	98.600	14.00
QC6	12/05/03	12/12/02	98.578	14.22
QF9	12/08/03	12/13/02	98.581	14.19

Section III-C (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
QG7	12/09/03	07/14/03	99.614	3.86
QH5	12/10/03	12/16/02	98.654	13.46
QJ1	12/11/03	12/16/02	98.580	14.20
QK8	12/12/03	12/17/02	98.590	14.10
QN2	12/15/03	12/20/02	98.632	13.68
QP7	12/16/03	12/23/02	98.653	13.47
QQ5	12/17/03	05/15/03	99.316	6.84
QR3	12/18/03	12/23/02	98.650	13.50
QS1	12/19/03	12/26/02	98.677	13.23
QV4	12/22/03	12/30/02	98.748	12.52
QW2	12/23/03	01/09/03	98.714	12.86
QX0	12/24/03	12/30/02	98.724	12.76
QZ5	12/26/03	06/16/03	99.534	4.66
313384RC5	12/29/03	01/07/03	98.675	13.25
RD3	12/30/03	01/07/03	98.651	13.49
RE1	12/31/03	07/02/03	99.509	4.91

Section III-D

FEDERAL NATIONAL MORTGAGE ASSOCIATION
Short-Term Obligations Issued at a
Discount and Maturing in 2003

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
313588AB1	01/02/03	02/11/02	98.149	18.51
AC9	01/03/03	09/05/02	99.467	5.33
AF2	01/06/03	04/05/02	98.214	17.86
AG0	01/07/03	08/01/02	99.276	7.24
AH8	01/08/03	04/24/02	98.446	15.54
AJ4	01/09/03	04/23/02	98.441	15.59
AK1	01/10/03	01/16/02	98.135	18.65
AN5	01/13/03	03/15/02	97.982	20.18
AP0	01/14/03	09/16/02	99.443	5.57
AQ8	01/15/03	04/15/02	98.266	17.34
AR6	01/16/03	03/21/02	97.910	20.90
AS4	01/17/03	03/14/02	97.949	20.51
AW5	01/21/03	04/25/02	98.382	16.18
AX3	01/22/03	04/25/02	98.398	16.02
AY1	01/23/03	05/17/02	98.543	14.57
AZ8	01/24/03	04/25/02	98.364	16.36
313588BC8	01/27/03	06/07/02	98.707	12.93
BD6	01/28/03	12/05/02	99.810	1.90
BE4	01/29/03	06/24/02	98.893	11.07
BF1	01/30/03	04/29/02	98.375	16.25
BG9	01/31/03	04/02/02	97.923	20.77
BK0	02/03/03	02/08/02	97.847	21.53
BL8	02/04/03	04/02/02	97.793	22.07
BM6	02/05/03	05/09/02	98.383	16.17
BN4	02/06/03	05/03/02	98.349	16.51
BP9	02/07/03	02/13/02	97.737	22.63
BS3	02/10/03	04/08/02	97.981	20.19
BT1	02/11/03	05/13/02	98.424	15.76
BU8	02/12/03	08/14/02	99.229	7.71
BV6	02/13/03	09/12/02	99.281	7.19
BW4	02/14/03	03/12/02	97.618	23.82
313588CA1	02/18/03	04/19/02	98.085	19.15
CB9	02/19/03	08/21/02	99.178	8.22
CC7	02/20/03	04/24/02	98.112	18.88
CD5	02/21/03	04/19/02	98.066	19.34
CG8	02/24/03	12/17/02	99.755	2.45
CH6	02/25/03	03/18/02	97.496	25.04
CJ2	02/26/03	03/04/02	97.676	23.24
CK9	02/27/03	03/08/02	97.459	25.41
CL7	02/28/03	04/24/02	98.054	19.46
CP8	03/03/03	05/06/02	98.177	18.23
CQ6	03/04/03	10/02/02	99.341	6.59
CR4	03/05/03	09/04/02	99.191	8.09
CS2	03/06/03	06/04/02	98.411	15.89
CT0	03/07/03	03/13/02	97.442	25.58
CW3	03/10/03	06/11/02	98.451	15.49
CX1	03/11/03	06/11/02	98.445	15.55
CY9	03/12/03	08/15/02	99.089	9.11
CZ6	03/13/03	10/10/02	99.333	6.67

Section III-D (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
313588DA0	03/14/03	04/17/02	97.839	21.61
DD4	03/17/03	08/27/02	99.085	9.15
DE2	03/18/03	01/14/03	99.787	2.13
DF9	03/19/03	09/18/02	99.161	8.39
DG7	03/20/03	11/22/02	99.590	4.10
DH5	03/21/03	08/23/02	99.061	9.39
DL6	03/24/03	07/10/02	98.729	12.71
DM4	03/25/03	04/18/02	97.793	22.07
DN2	03/26/03	09/25/02	99.163	8.37
DP7	03/27/03	11/25/02	99.573	4.27
DQ5	03/28/03	08/01/02	98.911	10.89
DT9	03/31/03	04/25/02	97.866	21.34
DU6	04/01/03	06/21/02	98.477	15.23
DV4	04/02/03	10/02/02	99.216	7.84
DW2	04/03/03	11/05/02	99.441	5.59
DX0	04/04/03	04/10/02	97.467	25.33
313588EA9	04/07/03	07/08/02	98.590	14.10
EB7	04/08/03	11/13/02	99.497	5.03
EC5	04/09/03	06/14/02	98.331	16.69
ED3	04/10/03	07/11/02	98.627	13.73
EE1	04/11/03	11/05/02	99.411	5.89
EH4	04/14/03	08/14/02	98.988	10.12
EJ0	04/15/03	07/11/02	98.602	13.98
EK7	04/16/03	10/16/02	99.156	8.44
EL5	04/17/03	08/08/02	98.915	10.85
EM3	04/18/03	08/13/02	98.925	10.75
EQ4	04/21/03	08/28/02	98.892	11.08
ER2	04/22/03	11/26/02	99.481	5.19
ES0	04/23/03	10/23/02	99.148	8.52
ET8	04/24/03	08/23/02	98.888	11.12
EU5	04/25/03	08/29/02	98.905	10.95
EX9	04/28/03	06/05/02	97.984	20.16
EY7	04/29/03	12/18/02	99.527	4.73
EZ4	04/30/03	06/27/02	98.439	15.61
313588FA8	05/01/03	08/07/02	98.850	11.50
FB6	05/02/03	05/08/02	97.686	23.14
FE0	05/05/03	08/06/02	98.829	11.71
FF7	05/06/03	09/04/02	98.909	10.91
FG5	05/07/03	11/06/02	99.297	7.03
FH3	05/08/03	08/09/02	98.821	11.79
FJ9	05/09/03	12/04/02	99.454	5.46
FM2	05/12/03	08/13/02	98.814	11.86
FN0	05/13/03	01/15/03	99.600	4.00
FP5	05/14/03	11/13/02	99.376	6.24
FQ3	05/15/03	05/20/02	97.590	24.10
FR1	05/16/03	08/16/02	98.809	11.91
FU4	05/19/03	08/29/02	98.751	12.49
FV2	05/20/03	08/28/02	98.741	12.59
FW0	05/21/03	11/20/02	99.368	6.32

Section III-D (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)	
	FX8	05/22/03	08/28/02	98.732	12.68
	FY6	05/23/03	05/30/02	97.653	23.47
313588	GC3	05/27/03	11/13/02	99.323	6.77
	GD1	05/28/03	11/13/02	99.319	6.81
	GE9	05/29/03	11/13/02	99.316	6.84
	GF6	05/30/03	06/05/02	97.696	23.04
	GJ8	06/02/03	08/12/02	98.677	13.23
	GK5	06/03/03	06/28/02	98.158	18.42
	GL3	06/04/03	12/04/02	99.350	6.50
	GM1	06/05/03	01/08/03	99.498	5.02
	GN9	06/06/03	12/09/02	99.369	6.31
	GR0	06/09/03	02/11/03	99.597	4.03
	GS8	06/10/03	01/29/03	99.564	4.36
	GT6	06/11/03	12/11/02	99.364	6.36
	GU3	06/12/03	01/14/03	99.491	5.09
	GV1	06/13/03	09/13/02	98.749	12.51
	GY5	06/16/03	08/16/02	98.674	13.26
	GZ2	06/17/03	08/21/02	98.642	13.58
313588	HA6	06/18/03	09/26/02	98.844	11.56
	HB4	06/19/03	01/14/03	99.467	5.33
	HC2	06/20/03	06/25/02	97.920	20.80
	HF5	06/23/03	01/21/03	99.482	5.18
	HG3	06/24/03	11/18/02	99.213	7.87
	HH1	06/25/03	12/24/02	99.359	6.41
	HJ7	06/26/03	01/21/03	99.471	5.29
	HK4	06/27/03	07/03/02	98.022	19.78
	HN8	06/30/03	07/12/02	98.147	18.53
	HP3	07/01/03	08/19/02	98.552	14.48
	HQ1	07/02/03	01/02/03	99.385	6.15
	HR9	07/03/03	02/03/03	99.500	5.00
	HV0	07/07/03	12/04/02	99.200	8.00
	HW8	07/08/03	01/28/03	99.468	5.32
	HX6	07/09/03	01/08/03	99.376	6.24
	HY4	07/10/03	02/19/03	99.522	4.78
	HZ1	07/11/03	10/04/02	98.802	11.98
313588	JC0	07/14/03	10/16/02	98.750	12.50
	JD8	07/15/03	12/12/02	99.236	7.64
	JE6	07/16/03	12/11/02	99.222	7.78
	JF3	07/17/03	11/12/02	99.108	8.92
	JG1	07/18/03	10/16/02	98.732	12.68
	JK2	07/21/03	10/23/02	98.728	12.72
	JL0	07/22/03	03/25/03	99.613	3.87
	JM8	07/23/03	01/22/03	99.398	6.02
	JN6	07/24/03	02/25/03	99.499	5.01
	JP1	07/25/03	07/31/02	98.158	18.42
	JS5	07/28/03	03/14/03	99.577	4.23
	JT3	07/29/03	03/05/03	99.521	4.79
	JU0	07/30/03	01/29/03	99.400	6.00
	JV8	07/31/03	01/23/03	99.370	6.30

Section III-D (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
JW6	08/01/03	11/26/02	99.070	9.30
JZ9	08/04/03	11/08/02	99.036	9.64
313588KA2	08/05/03	03/03/03	99.475	5.25
KB0	08/06/03	02/05/03	99.391	6.09
KC8	08/07/03	11/07/02	99.022	9.78
KD6	08/08/03	12/10/02	99.143	8.57
KG9	08/11/03	11/13/02	99.036	9.64
KH7	08/12/03	06/05/03	99.790	2.10
KJ3	08/13/03	12/17/02	99.144	8.56
KK0	08/14/03	11/15/02	99.018	9.82
KL8	08/15/03	09/10/02	98.456	15.44
KP9	08/18/03	04/21/03	99.607	3.93
KQ7	08/19/03	04/23/03	99.610	3.90
KR5	08/20/03	12/12/02	99.094	9.06
KS3	08/21/03	03/18/03	99.510	4.90
KT1	08/22/03	08/28/02	98.235	17.65
KW4	08/25/03	12/24/02	99.132	8.68
KX2	08/26/03	03/26/03	99.503	4.97
KY0	08/27/03	02/26/03	99.388	6.12
KZ7	08/28/03	12/27/02	99.153	8.47
313588LA1	08/29/03	10/04/02	98.547	14.53
LE3	09/02/03	11/26/02	98.911	10.89
LF0	09/03/03	03/05/03	99.401	5.99
LG8	09/04/03	03/31/03	99.512	4.88
LH6	09/05/03	10/24/02	98.490	15.10
LL7	09/08/03	12/11/02	98.999	10.01
LM5	09/09/03	12/12/02	99.006	9.94
LN3	09/10/03	01/10/03	99.177	8.23
LP8	09/11/03	12/10/02	98.984	10.16
LQ6	09/12/03	12/10/02	98.980	10.20
LT0	09/15/03	02/13/03	99.269	7.31
LU7	09/16/03	04/16/03	99.494	5.06
LV5	09/17/03	03/19/03	99.416	5.84
LW3	09/18/03	12/19/02	99.022	9.78
LX1	09/19/03	09/25/02	98.320	16.80
313588MA0	09/22/03	12/24/02	99.025	9.75
MB8	09/23/03	07/15/03	99.811	1.89
MC6	09/24/03	03/26/03	99.409	5.91
MD4	09/25/03	11/15/02	98.840	11.60
ME2	09/26/03	05/28/03	99.627	3.73
MH5	09/29/03	07/21/03	99.808	1.92
MJ1	09/30/03	01/29/03	99.187	8.13
MK8	10/01/03	12/05/02	98.858	11.42
ML6	10/02/03	01/02/03	99.067	9.33
MM4	10/03/03	01/06/03	99.033	9.67
MQ5	10/06/03	02/13/03	99.204	7.96
MR3	10/07/03	02/04/03	99.170	8.30
MS1	10/08/03	04/09/03	99.430	5.70
MT9	10/09/03	05/16/03	99.546	4.54

Section III-D (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
MU6	10/10/03	02/14/03	99.193	8.07
MY8	10/14/03	05/19/03	99.552	4.48
MZ5	10/15/03	12/05/02	98.744	12.56
313588NA9	10/16/03	08/13/03	99.815	1.85
NB7	10/17/03	10/23/02	98.217	17.83
NE1	10/20/03	01/15/03	99.042	9.58
NF8	10/21/03	01/15/03	99.039	9.61
NG6	10/22/03	01/14/03	99.017	9.83
NH4	10/23/03	01/24/03	99.078	9.22
NJ0	10/24/03	01/23/03	99.071	9.29
NM3	10/27/03	01/30/03	99.070	9.30
NN1	10/28/03	06/03/03	99.539	4.61
NP6	10/29/03	04/30/03	99.414	5.86
NQ4	10/30/03	01/27/03	99.072	9.28
NR2	10/31/03	12/06/02	98.766	12.34
NU5	11/03/03	12/06/02	98.755	12.45
NV3	11/04/03	06/02/03	99.513	4.87
NW1	11/05/03	05/07/03	99.442	5.58
NX9	11/06/03	06/04/03	99.539	4.61
NY7	11/07/03	02/05/03	99.060	9.40
313588PB5	11/10/03	06/04/03	99.527	4.73
PD1	11/12/03	05/14/03	99.429	5.71
PE9	11/13/03	04/17/03	99.318	6.82
PF6	11/14/03	11/20/02	98.581	14.19
PJ8	11/17/03	02/19/03	99.082	9.18
PK5	11/18/03	07/10/03	99.642	3.58
PL3	11/19/03	05/21/03	99.454	5.46
PM1	11/20/03	01/29/03	99.000	10.00
PN9	11/21/03	01/28/03	98.994	10.06
PR0	11/24/03	06/19/03	99.596	4.04
PS8	11/25/03	04/22/03	99.295	7.05
PT6	11/26/03	01/24/03	98.963	10.37
PV1	11/28/03	08/04/03	99.652	3.48
PY5	12/01/03	12/13/02	98.647	13.53
PZ2	12/02/03	03/05/03	99.078	9.22
313588QA6	12/03/03	03/05/03	99.075	9.25
QB4	12/04/03	02/27/03	99.051	9.49
QC2	12/05/03	03/27/03	99.192	8.08
QF5	12/08/03	03/11/03	99.207	7.93
QG3	12/09/03	08/01/03	99.610	3.90
QH1	12/10/03	02/18/03	99.000	10.00
QJ7	12/11/03	01/27/03	98.931	10.69
QK4	12/12/03	12/18/02	98.613	13.87
QN8	12/15/03	02/14/03	98.970	10.30
QP3	12/16/03	02/05/03	98.910	10.90
QQ1	12/17/03	02/14/03	98.963	10.37
QR9	12/18/03	01/24/03	98.870	11.30
QS7	12/19/03	02/04/03	98.896	11.04
QV0	12/22/03	02/19/03	98.963	10.37

Section III-D (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
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QW8	12/23/03	01/27/03	98.873	11.27
QX6	12/24/03	01/27/03	98.842	11.58
QZ1	12/26/03	01/28/03	98.866	11.34
313588RC1	12/29/03	01/24/03	98.814	11.86
RD9	12/30/03	02/04/03	98.858	11.42
RE7	12/31/03	01/23/03	98.794	12.06

Section III-E

FEDERAL FARM CREDIT BANKS
Consolidated Systemwide Discount Notes

Short-Term Obligations Issued at a
Discount and Maturing in 2003

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
313312AB6	01/02/03	01/11/02	97.933	20.67
AC4	01/03/03	11/01/02	99.739	2.61
AF7	01/06/03	10/02/02	99.563	4.37
AG5	01/07/03	11/13/02	99.811	1.89
AH3	01/08/03	11/12/02	99.804	1.96
AJ9	01/09/03	09/09/02	99.427	5.73
AK6	01/10/03	06/21/02	98.957	10.43
AN0	01/13/03	10/22/02	99.606	3.94
AP5	01/14/03	10/24/02	99.611	3.89
AQ3	01/15/03	01/29/02	97.816	21.84
AR1	01/16/03	01/16/02	98.074	19.26
AS9	01/17/03	08/26/02	99.328	6.72
AW0	01/21/03	10/21/02	99.566	4.34
AX8	01/22/03	01/22/02	97.993	20.07
AY6	01/23/03	05/01/02	98.398	16.02
AZ3	01/24/03	01/24/02	97.888	21.12
313312BC3	01/27/03	10/29/02	99.588	4.12
BD1	01/28/03	10/30/02	99.605	3.95
BE9	01/29/03	01/29/02	97.688	23.12
BF6	01/30/03	01/30/02	97.759	22.41
BG4	01/31/03	09/19/02	99.371	6.29
BK5	02/03/03	02/05/02	97.792	22.08
BL3	02/04/03	12/03/02	99.774	2.26
BM1	02/05/03	12/04/02	99.774	2.26
BN9	02/06/03	06/28/02	98.866	11.34
BP4	02/07/03	02/07/02	97.759	22.41
BS8	02/10/03	12/13/02	99.789	2.11
BT6	02/11/03	05/17/02	98.358	16.42
BU3	02/12/03	06/05/02	98.551	14.49
BV1	02/13/03	02/13/02	97.698	23.02
BW9	02/14/03	04/09/02	97.866	21.34
313312CA6	02/18/03	12/17/02	99.774	2.26
CB4	02/19/03	11/19/02	99.678	3.22
CC2	02/20/03	11/20/02	99.681	3.19
CD0	02/21/03	12/19/02	99.771	2.29
CG3	02/24/03	10/25/02	99.427	5.73
CH1	02/25/03	02/25/02	97.759	22.41
CJ7	02/26/03	02/26/02	97.729	22.71
CK4	02/27/03	09/30/02	99.317	6.83
CL2	02/28/03	12/03/02	99.688	3.12
CP3	03/03/03	03/13/02	97.436	25.64
CQ1	03/04/03	08/21/02	99.095	9.05
CR9	03/05/03	12/04/02	99.674	3.26
CS7	03/06/03	03/07/02	97.573	24.27
CT5	03/07/03	03/08/02	97.381	26.19
CW8	03/10/03	09/04/02	99.148	8.52

Section III-E (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
CX6	03/11/03	12/09/02	99.675	3.25
CY4	03/12/03	03/13/02	97.371	26.29
CZ1	03/13/03	03/14/02	97.391	26.09
313312DA5	03/14/03	06/04/02	98.333	16.67
DD9	03/17/03	10/23/02	99.315	6.85
DE7	03/18/03	11/18/02	99.577	4.23
DF4	03/19/03	02/26/03	99.927	0.73
DG2	03/20/03	05/24/02	98.142	18.58
DH0	03/21/03	09/17/02	99.116	8.84
DL1	03/24/03	12/30/02	99.706	2.94
DM9	03/25/03	12/31/02	99.711	2.89
DN7	03/26/03	03/04/03	99.924	0.76
DP2	03/27/03	03/06/03	99.929	0.71
DQ0	03/28/03	03/04/03	99.917	0.83
DT4	03/31/03	09/20/02	99.104	8.96
DU1	04/01/03	01/02/03	99.691	3.09
DV9	04/02/03	03/03/03	99.896	1.04
DW7	04/03/03	03/18/03	99.948	0.52
DX5	04/04/03	10/04/02	99.181	8.19
313312EA4	04/07/03	10/08/02	99.196	8.04
EB2	04/08/03	11/21/02	99.509	4.91
EC0	04/09/03	03/20/03	99.934	0.66
ED8	04/10/03	10/11/02	99.196	8.04
EE6	04/11/03	08/16/02	98.922	10.78
EH9	04/14/03	06/14/02	98.168	18.32
EJ5	04/15/03	06/17/02	98.297	17.03
EK2	04/16/03	04/01/03	99.950	0.50
EL0	04/17/03	04/01/03	99.947	0.53
EQ9	04/21/03	03/31/03	99.929	0.71
ER7	04/22/03	10/22/02	99.130	8.70
ES5	04/23/03	04/04/03	99.938	0.62
ET3	04/24/03	04/04/03	99.934	0.66
EU0	04/25/03	11/26/02	99.458	5.42
EX4	04/28/03	10/29/02	99.206	7.94
EY2	04/29/03	10/30/02	99.236	7.64
EZ9	04/30/03	05/01/02	97.563	24.37
313312FA3	05/01/03	09/20/02	98.959	10.41
FB1	05/02/03	03/11/03	99.840	1.60
FE5	05/05/03	11/04/02	99.257	7.43
FF2	05/06/03	10/31/02	99.221	7.79
FG0	05/07/03	11/06/02	99.272	7.28
FH8	05/08/03	04/21/03	99.944	0.56
FJ4	05/09/03	10/09/02	99.058	9.42
FM7	05/12/03	02/12/03	99.696	3.04
FN5	05/13/03	04/22/03	99.931	0.69
FP0	05/14/03	08/12/02	98.778	12.22

Section III-E (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)	
	FQ8	05/15/03	07/23/02	98.528	14.72
	FR6	05/16/03	08/13/02	98.758	12.42
	FU9	05/19/03	02/19/03	99.696	3.04
	FV7	05/20/03	02/20/03	99.696	3.04
	FW5	05/21/03	05/01/03	99.935	0.65
	FX3	05/22/03	11/22/02	99.346	6.54
	FY1	05/23/03	05/24/02	97.573	24.27
313312	GC8	05/27/03	02/26/03	99.690	3.10
	GD6	05/28/03	09/30/02	98.933	10.67
	GE4	05/29/03	05/01/03	99.909	0.91
	GF1	05/30/03	09/27/02	98.863	11.37
	GJ3	06/02/03	12/18/02	99.401	5.99
	GK0	06/03/03	12/03/02	99.328	6.72
	GL8	06/04/03	04/23/03	99.861	1.39
	GM6	06/05/03	12/09/02	99.367	6.33
	GN4	06/06/03	12/06/02	99.353	6.47
	GR5	06/09/03	01/07/03	99.465	5.35
	GS3	06/10/03	09/19/02	98.768	12.32
	GT1	06/11/03	11/13/02	99.253	7.47
	GU8	06/12/03	09/04/02	98.720	12.80
	GV6	06/13/03	12/13/02	99.343	6.57
	GY0	06/16/03	10/03/02	98.905	10.95
	GZ7	06/17/03	09/30/02	98.844	11.56
313312	HA1	06/18/03	08/12/02	98.614	13.86
	HB9	06/19/03	12/17/02	99.336	6.64
	HC7	06/20/03	04/24/03	99.813	1.87
	HF0	06/23/03	05/30/03	99.919	0.81
	HG8	06/24/03	12/24/02	99.348	6.52
	HH6	06/25/03	12/18/02	99.318	6.82
	HJ2	06/26/03	06/10/03	99.948	0.52
	HK9	06/27/03	05/09/03	99.841	1.59
	HN3	06/30/03	12/30/02	99.358	6.42
	HP8	07/01/03	09/20/02	98.667	13.33
	HQ6	07/02/03	01/02/03	99.367	6.33
	HR4	07/03/03	01/03/03	99.361	6.39
	HV5	07/07/03	01/07/03	99.361	6.39
	HW3	07/08/03	05/28/03	99.866	1.34
	HX1	07/09/03	11/15/02	99.108	8.92
	HY9	07/10/03	05/29/03	99.861	1.39
	HZ6	07/11/03	01/14/03	99.377	6.23
313312	JC5	07/14/03	11/14/02	99.119	8.81
	JD3	07/15/03	08/22/02	98.420	15.80
	JE1	07/16/03	05/21/03	99.821	1.79
	JF8	07/17/03	05/30/03	99.841	1.59
	JG6	07/18/03	09/12/02	98.498	15.02
	JK7	07/21/03	09/17/02	98.499	15.01

Section III-E (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
JL5	07/22/03	10/25/02	98.748	12.52
JM3	07/23/03	06/11/03	99.872	1.28
JN1	07/24/03	06/12/03	99.876	1.24
JP6	07/25/03	09/26/02	98.582	14.18
JS0	07/28/03	10/29/02	98.821	11.79
JT8	07/29/03	12/30/02	99.250	7.50
JU5	07/30/03	10/31/02	98.867	11.33
JV3	07/31/03	01/30/03	99.373	6.27
JW1	08/01/03	01/02/03	99.262	7.38
JZ4	08/04/03	11/04/02	98.900	11.00
313312KA7	08/05/03	08/08/02	98.371	16.29
KB5	08/06/03	10/29/02	98.775	12.25
KC3	08/07/03	02/06/03	99.378	6.22
KD1	08/08/03	06/09/03	99.815	1.85
KG4	08/11/03	05/09/03	99.700	3.00
KH2	08/12/03	05/20/03	99.732	2.68
KJ8	08/13/03	07/11/03	99.911	0.89
KK5	08/14/03	08/30/02	98.313	16.87
KL3	08/15/03	11/07/02	98.962	10.38
KP4	08/18/03	07/22/03	99.927	0.73
KQ2	08/19/03	08/07/03	99.968	0.32
KR0	08/20/03	05/20/03	99.706	2.94
KS8	08/21/03	08/30/02	98.279	17.21
KT6	08/22/03	01/09/03	99.200	8.00
KW9	08/25/03	02/24/03	99.373	6.27
KX7	08/26/03	08/18/03	99.978	0.22
KY5	08/27/03	02/26/03	99.373	6.27
KZ2	08/28/03	08/21/03	99.982	0.18
313312LA6	08/29/03	10/22/02	98.462	15.38
LE8	09/02/03	06/02/03	99.701	2.99
LF5	09/03/03	12/13/02	99.017	9.83
LG3	09/04/03	07/02/03	99.828	1.72
LH1	09/05/03	11/06/02	98.771	12.29
LL2	09/08/03	05/12/03	99.617	3.83
LM0	09/09/03	07/10/03	99.836	1.64
LN8	09/10/03	07/15/03	99.845	1.55
LP3	09/11/03	08/13/03	99.917	0.83
LQ1	09/12/03	07/11/03	99.830	1.70
LT5	09/15/03	12/17/02	98.980	10.20
LU2	09/16/03	09/02/03	99.961	0.39
LV0	09/17/03	06/17/03	99.760	2.40
LW8	09/18/03	08/15/03	99.904	0.96
LX6	09/19/03	04/23/03	99.503	4.97
313312MA5	09/22/03	05/07/03	99.563	4.37
MB3	09/23/03	03/27/03	99.405	5.95
MC1	09/24/03	10/31/02	98.624	13.76

Section III-E (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
MD9	09/25/03	09/04/03	99.942	0.58
ME7	09/26/03	12/13/02	98.924	10.76
MH0	09/29/03	02/28/03	99.260	7.40
MJ6	09/30/03	09/17/03	99.966	0.34
MK3	10/01/03	07/01/03	99.752	2.48
ML1	10/02/03	10/02/02	98.398	16.02
MM9	10/03/03	02/03/03	99.160	8.40
MQ0	10/06/03	02/03/03	99.149	8.51
MR8	10/07/03	11/07/02	98.710	12.90
MS6	10/08/03	07/15/03	99.769	2.31
MT4	10/09/03	04/23/03	99.432	5.68
MU1	10/10/03	07/11/03	99.755	2.45
MY3	10/14/03	11/13/02	98.707	12.93
MZ0	10/15/03	12/27/02	98.929	10.71
313312NA4	10/16/03	09/10/03	99.899	1.01
NB2	10/17/03	10/18/02	98.210	17.90
NE6	10/20/03	09/26/03	99.932	0.68
NF3	10/21/03	10/03/03	99.951	0.49
NG1	10/22/03	10/03/03	99.948	0.52
NH9	10/23/03	10/06/03	99.954	0.46
NJ5	10/24/03	07/29/03	99.751	2.49
NM8	10/27/03	02/03/03	99.069	9.31
NN6	10/28/03	12/30/02	98.909	10.91
NP1	10/29/03	10/08/03	99.945	0.55
NQ9	10/30/03	10/10/03	99.947	0.53
NR7	10/31/03	11/01/02	98.514	14.86
NU0	11/03/03	12/13/02	98.723	12.77
NV8	11/04/03	11/04/02	98.459	15.41
NW6	11/05/03	09/05/03	99.827	1.73
NX4	11/06/03	11/06/02	98.479	15.21
NY2	11/07/03	11/07/02	98.560	14.40
313312PB0	11/10/03	05/06/03	99.389	6.11
PD6	11/12/03	09/12/03	99.829	1.71
PE4	11/13/03	12/27/02	98.814	11.86
PF1	11/14/03	04/24/03	99.320	6.80
PJ3	11/17/03	12/04/02	98.540	14.60
PK0	11/18/03	09/26/03	99.848	1.52
PL8	11/19/03	09/19/03	99.831	1.69
PM6	11/20/03	04/24/03	99.300	7.00
PN4	11/21/03	11/22/02	98.443	15.57
PR5	11/24/03	05/23/03	99.430	5.70
PS3	11/25/03	11/27/02	98.467	15.33
PT1	11/26/03	08/26/03	99.734	2.66
PY0	12/01/03	05/01/03	99.316	6.84
PZ7	12/02/03	06/03/03	99.424	5.76
313312QA1	12/03/03	12/03/02	98.428	15.72

Section III-E (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
QB9	12/04/03	10/03/03	99.826	1.74
QC7	12/05/03	01/31/03	98.922	10.78
QF0	12/08/03	09/08/03	99.740	2.60
QG8	12/09/03	11/13/03	99.929	0.71
QH6	12/10/03	12/10/02	98.530	14.70
QJ2	12/11/03	11/14/03	99.926	0.74
QK9	12/12/03	09/05/03	99.720	2.80
QN3	12/15/03	02/26/03	98.986	10.14
QP8	12/16/03	10/21/03	99.843	1.57
QQ6	12/17/03	09/15/03	99.734	2.66
QR4	12/18/03	12/18/02	98.560	14.40
QS2	12/19/03	03/27/03	99.117	8.83
QV5	12/22/03	09/24/03	99.750	2.50
QW3	12/23/03	09/23/03	99.742	2.58
313312RC6	12/29/03	02/28/03	98.944	10.56
RD4	12/30/03	12/30/02	98.652	13.48
RE2	12/31/03	10/02/03	99.748	2.52

Section III-F

FEDERAL HOME LOAN MORTGAGE CORPORATION
Short-Term Obligations Issued at a
Discount and Maturing in 2003

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
313396AB9	01/02/03	01/02/02	97.729	22.71
AC7	01/03/03	02/21/02	98.183	18.17
AF0	01/06/03	01/15/02	98.190	18.10
AG8	01/07/03	11/12/02	99.810	1.90
AH6	01/08/03	01/09/02	97.890	21.10
AJ2	01/09/03	10/08/02	99.575	4.25
AK9	01/10/03	01/11/02	97.927	20.73
AN3	01/13/03	01/18/02	98.000	20.00
AP8	01/14/03	11/18/02	99.803	1.97
AQ6	01/15/03	07/12/02	99.117	8.83
AR4	01/16/03	10/15/02	99.563	4.37
AS2	01/17/03	02/01/02	97.832	21.68
AW3	01/21/03	11/25/02	99.803	1.97
AX1	01/22/03	02/05/02	97.943	20.57
AY9	01/23/03	10/22/02	99.561	4.39
AZ6	01/24/03	07/11/02	99.064	9.36
313396BC6	01/27/03	03/13/02	97.849	21.51
BD4	01/28/03	12/02/02	99.799	2.01
BE2	01/29/03	06/20/02	98.885	11.15
BF9	01/30/03	01/30/02	97.668	23.32
BG7	01/31/03	03/15/02	97.764	22.36
BK8	02/03/03	07/25/02	99.126	8.74
BL6	02/04/03	12/09/02	99.799	2.01
BM4	02/05/03	02/07/02	97.872	21.28
BN2	02/06/03	11/05/02	99.632	3.68
BP7	02/07/03	02/07/02	97.861	21.39
BS1	02/10/03	10/24/02	99.488	5.12
BT9	02/11/03	12/16/02	99.797	2.03
BU6	02/12/03	02/14/02	97.762	22.38
BV4	02/13/03	11/12/02	99.680	3.20
BW2	02/14/03	02/15/02	97.755	22.45
313396CA9	02/18/03	12/23/02	99.798	2.02
CB7	02/19/03	10/22/02	99.443	5.57
CC5	02/20/03	10/16/02	99.425	5.75
CD3	02/21/03	11/07/02	99.635	3.65
CG6	02/24/03	11/15/02	99.654	3.46
CH4	02/25/03	12/30/02	99.802	1.98
CJ0	02/26/03	01/08/03	99.834	1.66
CK7	02/27/03	02/27/02	97.729	22.71
CL5	02/28/03	06/17/02	98.663	13.37
CP6	03/03/03	03/07/02	97.643	23.57
CQ4	03/04/03	01/06/03	99.804	1.96
CR2	03/05/03	12/31/02	99.787	2.13
CS0	03/06/03	12/03/02	99.672	3.28
CT8	03/07/03	03/27/02	97.413	25.87
CW1	03/10/03	12/27/02	99.749	2.51
CX9	03/11/03	01/13/03	99.807	1.93
CY7	03/12/03	10/18/02	99.331	6.69

Section III-F (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)	
	CZ4	03/13/03	12/10/02	99.669	3.31
313396	DA8	03/14/03	07/09/02	98.746	12.54
	DD2	03/17/03	10/18/02	99.317	6.83
	DE0	03/18/03	01/21/03	99.812	1.88
	DF7	03/19/03	03/21/02	97.439	25.61
	DG5	03/20/03	12/17/02	99.671	3.29
	DH3	03/21/03	04/18/02	97.847	21.53
	DL4	03/24/03	03/18/03	99.981	0.19
	DM2	03/25/03	01/27/03	99.812	1.88
	DN0	03/26/03	10/16/02	99.271	7.29
	DP5	03/27/03	03/27/02	97.162	28.38
	DQ3	03/28/03	06/17/02	98.470	15.30
	DT7	03/31/03	04/08/02	97.442	25.58
	DU4	04/01/03	10/01/02	99.242	7.58
	DV2	04/02/03	04/03/02	97.270	27.30
	DW0	04/03/03	12/03/02	99.577	4.23
	DX8	04/04/03	12/13/02	99.611	3.89
313396	EA7	04/07/03	04/08/02	97.422	25.78
	EB5	04/08/03	02/10/03	99.807	1.93
	EC3	04/09/03	12/17/02	99.598	4.02
	ED1	04/10/03	01/07/03	99.678	3.22
	EE9	04/11/03	04/17/02	97.527	24.73
	EH2	04/14/03	12/16/02	99.580	4.20
	EJ8	04/15/03	05/30/02	98.018	19.82
	EK5	04/16/03	07/05/02	98.504	14.96
	EL3	04/17/03	01/14/03	99.681	3.19
	EM1	04/18/03	05/24/02	97.953	20.47
	EQ2	04/21/03	11/21/02	99.480	5.20
	ER0	04/22/03	01/31/03	99.730	2.70
	ES8	04/23/03	12/18/02	99.556	4.44
	ET6	04/24/03	04/24/02	97.486	25.14
	EU3	04/25/03	05/01/02	97.657	23.43
	EX7	04/28/03	06/04/02	98.014	19.86
	EY5	04/29/03	02/26/03	99.792	2.08
	EZ2	04/30/03	05/29/02	97.825	21.75
313396	FA6	05/01/03	12/24/02	99.559	4.41
	FB4	05/02/03	05/03/02	97.654	23.46
	FE8	05/05/03	04/28/03	99.978	0.22
	FF5	05/06/03	03/10/03	99.824	1.76
	FG3	05/07/03	05/06/03	99.997	0.03
	FH1	05/08/03	02/04/03	99.683	3.17
	FJ7	05/09/03	05/24/02	97.774	22.26
	FM0	05/12/03	05/09/03	99.991	0.09
	FN8	05/13/03	03/17/03	99.817	1.83
	FP3	05/14/03	11/04/02	99.263	7.37
	FQ1	05/15/03	02/11/03	99.682	3.18
	FR9	05/16/03	10/28/02	99.139	8.61
	FU2	05/19/03	10/18/02	99.012	9.88

Section III-F (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)	
	FV0	05/20/03	03/24/03	99.812	1.88
	FW8	05/21/03	04/23/03	99.911	0.89
	FX6	05/22/03	05/22/02	97.536	24.64
	FY4	05/23/03	10/24/02	99.027	9.73
313396	GC1	05/27/03	03/31/03	99.814	1.86
	GD9	05/28/03	11/14/02	99.334	6.66
	GE7	05/29/03	11/13/02	99.316	6.84
	GF4	05/30/03	07/10/02	98.245	17.55
	GJ6	06/02/03	11/01/02	99.178	8.22
	GK3	06/03/03	07/03/02	98.185	18.15
	GM9	06/05/03	03/04/03	99.683	3.17
	GN7	06/06/03	12/13/02	99.392	6.08
	GR8	06/09/03	04/07/03	99.801	1.99
	GS6	06/10/03	12/02/02	99.314	6.86
	GU1	06/12/03	03/11/03	99.716	2.84
	GV9	06/13/03	06/25/02	98.009	19.91
	GY3	06/16/03	06/25/02	97.993	20.07
	GZ0	06/17/03	02/06/03	99.560	4.40
313396	HA4	06/18/03	07/18/02	98.251	17.49
	HB2	06/19/03	06/19/02	97.830	21.70
	HC0	06/20/03	11/18/02	99.239	7.61
	HF3	06/23/03	06/25/02	97.933	20.67
	HG1	06/24/03	01/24/03	99.497	5.03
	HH9	06/25/03	06/27/02	97.983	20.17
	HJ5	06/26/03	01/30/03	99.514	4.86
	HK2	06/27/03	07/01/02	97.994	20.06
	HN6	06/30/03	07/01/02	97.978	20.22
	HP1	07/01/03	12/02/02	99.256	7.44
	HQ9	07/02/03	01/15/03	99.435	5.65
	HR7	07/03/03	04/01/03	99.704	2.96
	HV8	07/07/03	12/05/02	99.239	7.61
	HW6	07/08/03	05/12/03	99.819	1.81
	HX4	07/09/03	05/02/03	99.785	2.15
	HY2	07/10/03	02/25/03	99.546	4.54
	HZ9	07/11/03	08/21/02	98.542	14.58
313396	JD6	07/15/03	04/01/03	99.668	3.32
	JE4	07/16/03	02/25/03	99.526	4.74
	JF1	07/17/03	07/17/02	98.053	19.47
	JG9	07/18/03	10/18/02	98.703	12.97
	JK0	07/21/03	11/22/02	99.130	8.70
	JL8	07/22/03	05/08/03	99.768	2.32
	JM6	07/23/03	10/24/02	98.738	12.62
	JN4	07/24/03	04/22/03	99.694	3.06
	JP9	07/25/03	10/25/02	98.749	12.51
	JS3	07/28/03	01/29/03	99.405	5.95
	JT1	07/29/03	06/02/03	99.813	1.87
	JU8	07/30/03	07/30/02	98.155	18.45
	JV6	07/31/03	03/31/03	99.610	3.90

Section III-F (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
JW4	08/01/03	08/02/02	98.301	16.99
JZ7	08/04/03	12/04/02	99.096	9.04
313396KA0	08/05/03	03/06/03	99.493	5.07
KB8	08/06/03	08/05/03	99.998	0.02
KC6	08/07/03	03/27/03	99.575	4.25
KD4	08/08/03	09/04/02	98.545	14.55
KG7	08/11/03	02/26/03	99.442	5.58
KH5	08/12/03	02/26/03	99.439	5.61
KJ1	08/13/03	10/15/02	98.624	13.76
KK8	08/14/03	08/14/02	98.312	16.88
KL6	08/15/03	08/26/02	98.309	16.91
KP7	08/18/03	02/25/03	99.415	5.85
KQ5	08/19/03	02/26/03	99.415	5.85
KR3	08/20/03	02/05/03	99.341	6.59
KS1	08/21/03	02/24/03	99.402	5.98
KT9	08/22/03	08/23/02	98.291	17.09
KW2	08/25/03	10/01/02	98.606	13.94
KX0	08/26/03	06/30/03	99.846	1.54
KY8	08/27/03	01/06/03	99.191	8.09
KZ5	08/28/03	03/03/03	99.402	5.98
313396LA9	08/29/03	08/29/02	98.276	17.24
LE1	09/02/03	12/24/02	99.125	8.75
LF8	09/03/03	09/03/02	98.327	16.73
LG6	09/04/03	04/03/03	99.521	4.79
LH4	09/05/03	09/30/02	98.602	13.98
LL5	09/08/03	03/06/03	99.380	6.20
LM3	09/09/03	05/27/03	99.673	3.27
LN1	09/10/03	12/11/02	98.991	10.09
LP6	09/11/03	09/11/02	98.178	18.22
LQ4	09/12/03	09/17/02	98.222	17.78
LT8	09/15/03	12/09/02	99.004	9.96
LU5	09/16/03	07/02/03	99.795	2.05
LV3	09/17/03	10/17/02	98.362	16.38
LW1	09/18/03	06/17/03	99.750	2.50
LX9	09/19/03	09/19/02	98.276	17.24
313396MA8	09/22/03	10/23/02	98.376	16.24
MB6	09/23/03	05/15/03	99.585	4.15
MC4	09/24/03	10/24/02	98.399	16.01
MD2	09/25/03	05/21/03	99.612	3.88
ME0	09/26/03	10/21/02	98.376	16.24
MH3	09/29/03	10/01/02	98.467	15.33
MJ9	09/30/03	11/26/02	98.802	11.98
MK6	10/01/03	10/02/02	98.463	15.37
ML4	10/02/03	05/15/03	99.561	4.39
MM2	10/03/03	05/05/03	99.518	4.82
MQ3	10/06/03	05/05/03	99.512	4.88
MR1	10/07/03	05/22/03	99.582	4.18
MS9	10/08/03	03/25/03	99.365	6.35

Section III-F (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
MT7	10/09/03	10/09/02	98.322	16.78
MU4	10/10/03	05/22/03	99.569	4.31
MY6	10/14/03	08/05/03	99.796	2.04
MZ3	10/15/03	10/16/02	98.239	17.61
313396NA7	10/16/03	07/15/03	99.738	2.62
NB5	10/17/03	10/22/02	98.200	18.00
NE9	10/20/03	10/22/02	98.185	18.15
NF6	10/21/03	06/10/03	99.616	3.84
NG4	10/22/03	10/23/02	98.206	17.94
NH2	10/23/03	07/22/03	99.733	2.67
NJ8	10/24/03	12/26/02	98.935	10.65
NM1	10/27/03	10/28/02	98.402	15.98
NN9	10/28/03	04/17/03	99.353	6.47
NP4	10/29/03	04/01/03	99.349	6.51
NQ2	10/30/03	04/01/03	99.346	6.54
NR0	10/31/03	11/21/02	98.643	13.57
NU3	11/03/03	11/19/02	98.691	13.09
NV1	11/04/03	07/21/03	99.706	2.94
NW9	11/05/03	06/11/03	99.600	4.00
NX7	11/06/03	11/06/02	98.499	15.01
NY5	11/07/03	01/03/03	98.888	11.12
313396PB3	11/10/03	11/19/02	98.616	13.84
PD9	11/12/03	11/14/02	98.659	13.41
PE7	11/13/03	12/05/02	98.647	13.53
PF4	11/14/03	11/15/02	98.635	13.65
PJ6	11/17/03	12/05/02	98.622	13.78
PK3	11/18/03	06/05/03	99.502	4.98
PL1	11/19/03	02/26/03	99.106	8.94
PM9	11/20/03	01/31/03	98.999	10.01
PN7	11/21/03	03/28/03	99.246	7.54
PR8	11/24/03	06/23/03	99.619	3.81
PS6	11/25/03	05/27/03	99.462	5.38
PT4	11/26/03	11/26/02	98.479	15.21
PV9	11/28/03	04/24/03	99.285	7.15
PY3	12/01/03	05/16/03	99.392	6.08
PZ0	12/02/03	06/02/03	99.441	5.59
313396QB2	12/04/03	12/04/02	98.428	15.72
QC0	12/05/03	02/04/03	98.944	10.56
QF3	12/08/03	05/07/03	99.349	6.51
QG1	12/09/03	07/07/03	99.587	4.13
QH9	12/10/03	12/11/02	98.584	14.16
QJ5	12/11/03	05/16/03	99.356	6.44
QK2	12/12/03	01/23/03	98.887	11.13
QN6	12/15/03	01/07/03	98.718	12.82
QP1	12/16/03	06/13/03	99.499	5.01
QQ9	12/17/03	12/17/02	98.570	14.30
QR7	12/18/03	02/13/03	98.973	10.27
QS5	12/19/03	01/14/03	98.776	12.24

Section III-F (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
QV8	12/22/03	12/24/02	98.669	13.31
QW6	12/23/03	06/17/03	99.501	4.99
QX4	12/24/03	06/26/03	99.558	4.42
QZ9	12/26/03	08/15/03	99.612	3.88
313396RC9	12/29/03	01/17/03	98.763	12.37
RD7	12/30/03	02/04/03	98.858	11.42
RE5	12/31/03	12/31/02	98.677	13.23

Section III-G

FEDERAL AGRICULTURAL MORTGAGE CORPORATION
Short-Term Obligations Issued at a
Discount and Maturing in 2003

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
31315KAB6	01/02/03	12/31/02	99.996	0.04
AC4	01/03/03	01/08/02	97.860	21.40
AF7	01/06/03	09/13/02	99.444	5.56
AG5	01/07/03	09/23/02	99.494	5.06
AH3	01/08/03	09/30/02	99.525	4.75
AJ9	01/09/03	10/01/02	99.536	4.64
AK6	01/10/03	09/20/02	99.465	5.35
AN0	01/13/03	10/04/02	99.531	4.69
AP5	01/14/03	10/15/02	99.565	4.35
AQ3	01/15/03	10/09/02	99.535	4.65
AR1	01/16/03	01/15/03	99.996	0.04
AS9	01/17/03	01/16/03	99.997	0.03
AW0	01/21/03	10/16/02	99.528	4.72
AX8	01/22/03	01/21/03	99.997	0.03
AY6	01/23/03	01/22/03	99.997	0.03
AZ3	01/24/03	10/23/02	99.548	4.52
31315KBC3	01/27/03	12/19/02	99.859	1.41
BD1	01/28/03	01/27/03	99.997	0.03
BE9	01/29/03	01/28/03	99.997	0.03
BF6	01/30/03	10/25/02	99.534	4.66
B64	01/31/03	10/30/02	99.589	4.11
BK5	02/03/03	11/04/02	99.611	3.89
BL3	02/04/03	10/31/02	99.573	4.27
BM1	02/05/03	02/04/03	99.997	0.03
BN9	02/06/03	02/05/03	99.997	0.03
BP4	02/07/03	08/01/02	99.098	9.02
BS8	02/10/03	01/15/03	99.908	0.92
BT6	02/11/03	02/10/03	99.997	0.03
BU3	02/12/03	11/20/02	99.697	3.03
BV1	02/13/03	01/13/03	99.890	1.10
BW9	02/14/03	02/19/02	97.750	22.50
31315KCA6	02/18/03	11/18/02	99.670	3.30
CB4	02/19/03	02/18/03	99.996	0.04
CC2	02/20/03	02/19/03	99.997	0.03
CD0	02/21/03	02/20/03	99.997	0.03
CG3	02/24/03	11/25/02	99.671	3.29
CH1	02/25/03	02/24/03	99.997	0.03
CJ7	02/26/03	11/25/02	99.664	3.36
CK4	02/27/03	01/30/03	99.904	0.96
CL2	02/28/03	10/15/02	99.354	6.46
CP3	03/03/03	12/02/02	99.669	3.31
CQ1	03/04/03	02/07/03	99.913	0.87
CR9	03/05/03	03/04/03	99.997	0.03
CS7	03/06/03	03/08/02	97.570	24.30
CT5	03/07/03	02/03/03	99.888	1.12
CW8	03/10/03	03/07/03	99.990	0.10
CX6	03/11/03	03/10/03	99.997	0.03
CY4	03/12/03	11/13/02	99.570	4.30
CZ1	03/13/03	12/13/02	99.668	3.32
31315KDA5	03/14/03	12/10/02	99.655	3.45

Section III-G (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
DD9	03/17/03	01/15/03	99.785	2.15
DE7	03/18/03	02/14/03	99.888	1.12
DF4	03/19/03	12/19/02	99.670	3.30
DG2	03/20/03	03/19/03	99.997	0.03
DH0	03/21/03	12/06/02	99.615	3.85
DL1	03/24/03	02/12/03	99.859	1.41
DM9	03/25/03	03/24/03	99.997	0.03
DN7	03/26/03	01/17/03	99.760	2.40
DP2	03/27/03	01/09/03	99.728	2.72
DQ0	03/28/03	12/23/02	99.652	3.48
DT4	03/31/03	11/13/02	99.506	4.94
DU1	04/01/03	01/17/03	99.739	2.61
DV9	04/02/03	04/01/03	99.996	0.04
DW7	04/03/03	01/13/03	99.713	2.87
DX5	04/04/03	04/08/02	97.267	27.33
31315KEA4	04/07/03	04/04/03	99.990	0.10
EB2	04/08/03	02/04/03	99.780	2.20
EC0	04/09/03	01/02/03	99.652	3.48
ED8	04/10/03	01/10/03	99.678	3.22
EE6	04/11/03	01/07/03	99.663	3.37
EH9	04/14/03	04/11/03	99.990	0.10
EJ5	04/15/03	03/26/03	99.933	0.67
EK2	04/16/03	03/19/03	99.905	0.95
EL0	04/17/03	01/23/03	99.706	2.94
EQ9	04/21/03	04/17/03	99.987	0.13
ER7	04/22/03	04/21/03	99.997	0.03
ES5	04/23/03	03/03/03	99.819	1.81
ET3	04/24/03	04/23/03	99.997	0.03
EU0	04/25/03	01/24/03	99.684	3.16
EX4	04/28/03	04/25/03	99.675	3.25
EY2	04/29/03	01/30/03	99.689	3.11
EZ9	04/30/03	02/03/03	99.699	3.01
31315KFA3	05/01/03	01/17/03	99.633	3.67
FB1	05/02/03	02/04/03	99.696	3.04
FE5	05/05/03	05/02/03	99.990	0.10
FF2	05/06/03	04/09/03	99.909	0.91
FG0	05/07/03	12/20/02	99.718	2.82
FH8	05/08/03	05/07/03	99.997	0.03
FJ4	05/09/03	05/08/03	99.997	0.03
FM7	05/12/03	05/09/03	99.990	0.10
FN5	05/13/03	02/14/03	99.690	3.10
FP0	05/14/03	03/24/03	99.826	1.74
FQ8	05/15/03	02/14/03	99.683	3.17
FR6	05/16/03	05/15/03	99.996	0.04
FU9	05/19/03	02/19/03	99.686	3.14
FV7	05/20/03	02/13/03	99.661	3.39
FW5	05/21/03	02/21/03	99.689	3.11
FX3	05/22/03	05/24/02	97.600	24.00
FY1	05/23/03	04/30/03	99.922	0.78
31315KGC8	05/27/03	05/23/03	99.987	0.13

Section III-G (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
GD6	05/28/03	02/28/03	99.686	3.14
GE4	05/29/03	05/28/03	99.997	0.03
GF1	05/30/03	03/03/03	99.687	3.13
GJ3	06/02/03	05/30/03	99.989	0.11
GK0	06/03/03	04/08/03	99.812	1.88
GL8	06/04/03	06/03/03	99.997	0.03
GM6	06/05/03	03/07/03	99.700	3.00
GN4	06/06/03	05/15/03	99.892	1.08
GR5	06/09/03	05/13/03	99.910	0.90
GS3	06/10/03	06/09/03	99.997	0.03
GT1	06/11/03	06/10/03	99.997	0.03
GU8	06/12/03	03/26/03	99.734	2.66
GV6	06/13/03	03/12/03	99.706	2.94
GY0	06/16/03	04/10/03	99.769	2.31
GZ7	06/17/03	06/16/03	99.997	0.03
31315KHA1	06/18/03	06/17/03	99.997	0.03
HB9	06/19/03	03/19/03	99.688	3.12
HC7	06/20/03	05/28/03	99.922	0.78
HF0	06/23/03	05/21/03	99.889	1.11
HG8	06/24/03	06/23/03	99.997	0.03
HH6	06/25/03	05/23/03	99.888	1.12
HJ2	06/26/03	06/03/03	99.922	0.78
HK9	06/27/03	03/26/03	99.685	3.15
HN3	06/30/03	06/02/03	99.905	0.95
HP8	07/01/03	03/31/03	99.691	3.09
HQ6	07/02/03	07/01/03	99.997	0.03
HR4	07/03/03	04/01/03	99.693	3.07
HV5	07/07/03	04/03/03	99.686	3.14
HW3	07/08/03	04/04/03	99.686	3.14
HX1	07/09/03	05/07/03	99.795	2.05
HY9	07/10/03	03/26/03	99.638	3.62
HZ6	07/11/03	04/09/03	99.687	3.13
31315KJC5	07/14/03	04/10/03	99.686	3.14
JD3	07/15/03	04/23/03	99.716	2.84
JE1	07/16/03	06/16/03	99.916	0.84
JF8	07/17/03	04/17/03	99.687	3.13
JG6	07/18/03	04/17/03	99.683	3.17
JK7	07/21/03	07/18/03	99.992	0.08
JL5	07/22/03	06/27/03	99.931	0.69
JM3	07/23/03	04/29/03	99.714	2.86
JN1	07/24/03	07/23/03	99.997	0.03
JP6	07/25/03	07/24/03	99.997	0.03
JS0	07/28/03	07/25/03	99.992	0.08
JT8	07/29/03	07/28/03	99.997	0.03
JU5	07/30/03	04/07/03	99.718	2.82
JV3	07/31/03	07/01/03	99.917	0.83
JW1	08/01/03	05/01/03	99.691	3.09
JZ4	08/04/03	08/01/03	99.991	0.09
31315KKA7	08/05/03	08/04/03	99.997	0.03
KB5	08/06/03	08/05/03	99.997	0.03

Section III-G (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
KC3	08/07/03	06/19/03	99.873	1.27
KD1	08/08/03	08/07/03	99.998	0.02
KG4	08/11/03	07/21/03	99.941	0.59
KH2	08/12/03	08/11/03	99.997	0.03
KJ8	08/13/03	05/14/03	99.699	3.01
KK5	08/14/03	05/19/03	99.715	2.85
KL3	08/15/03	07/15/03	99.912	0.88
KP4	08/18/03	08/15/03	99.990	0.10
KQ2	08/19/03	08/18/03	99.997	0.03
KR0	08/20/03	07/21/03	99.915	0.85
KS8	08/21/03	05/21/03	99.701	2.99
KT6	08/22/03	07/17/03	99.898	1.02
KW9	08/25/03	05/22/03	99.689	3.11
KX7	08/26/03	08/25/03	99.997	0.03
KY5	08/27/03	07/23/03	99.899	1.01
KZ2	08/28/03	07/16/03	99.878	1.22
31315KLA6	08/29/03	08/05/03	99.930	0.70
LE8	09/02/03	08/29/03	99.990	0.10
LF5	09/03/03	08/29/03	99.988	0.12
LG3	09/04/03	08/07/03	99.917	0.83
LH1	09/05/03	09/04/03	99.997	0.03
LL2	09/08/03	08/05/03	99.898	1.02
LM0	09/09/03	09/08/03	99.997	0.03
LN8	09/10/03	06/05/03	99.687	3.13
LP3	09/11/03	09/10/03	99.997	0.03
LQ1	09/12/03	06/12/03	99.734	2.66
LT5	09/15/03	09/12/03	99.992	0.08
LU2	09/16/03	08/15/03	99.904	0.96
LV0	09/17/03	09/16/03	99.997	0.03
LW8	09/18/03	06/19/03	99.767	2.33
31315KMA5	09/22/03	09/18/03	99.989	0.11
MB3	09/23/03	08/20/03	99.900	1.00
MC1	09/24/03	08/27/03	99.918	0.82
MD9	09/25/03	06/30/03	99.754	2.46
ME7	09/26/03	04/09/03	99.443	5.57
MH0	09/29/03	06/27/03	99.736	2.64
MJ6	09/30/03	07/01/03	99.745	2.55
MK3	10/01/03	06/20/03	99.734	2.66
ML1	10/02/03	08/08/03	99.833	1.67
MM9	10/03/03	09/04/03	99.913	0.87
MQ0	10/06/03	07/08/03	99.748	2.52
MR8	10/07/03	07/07/03	99.742	2.58
MS6	10/08/03	10/07/03	99.997	0.03
MT4	10/09/03	07/10/03	99.742	2.58
MU1	10/10/03	07/14/03	99.751	2.49
MY3	10/14/03	07/15/03	99.740	2.60
MZ0	10/15/03	09/16/03	99.915	0.85
31315KNA4	10/16/03	07/29/03	99.765	2.35
NB2	10/17/03	10/16/03	99.997	0.03
NE6	10/20/03	07/17/03	99.726	2.74

Section III-G (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2003 Interest(Per \$1,000 Maturity Value)
NF3	10/21/03	10/20/03	99.997	0.03
NG1	10/22/03	09/23/03	99.915	0.85
NH9	10/23/03	10/22/03	99.997	0.03
NJ5	10/24/03	10/23/03	99.997	0.03
NM8	10/27/03	09/24/03	99.904	0.96
NN6	10/28/03	10/27/03	99.997	0.03
NP1	10/29/03	08/01/03	99.726	2.74
NQ9	10/30/03	07/23/03	99.711	2.89
NR7	10/31/03	10/30/03	99.997	0.03
NU0	11/03/03	08/01/03	99.710	2.90
NV8	11/04/03	11/03/03	99.997	0.03
NW6	11/05/03	11/04/03	99.997	0.03
NX4	11/06/03	11/05/03	99.997	0.03
NY2	11/07/03	11/06/03	99.997	0.03
31315KPB0	11/10/03	11/07/03	99.992	0.08
PD6	11/12/03	11/10/03	99.995	0.05
PE4	11/13/03	08/13/03	99.719	2.81
PF1	11/14/03	11/13/03	99.997	0.03
PG9	11/15/03	08/01/03	99.642	3.58
PJ3	11/17/03	08/14/03	99.712	2.88
PK0	11/18/03	11/17/03	99.997	0.03
PL8	11/19/03	11/18/03	99.997	0.03
PM6	11/20/03	08/21/03	99.724	2.76
PN4	11/21/03	10/22/03	99.914	0.86
PR5	11/24/03	08/29/03	99.727	2.73
PS3	11/25/03	08/27/03	99.725	2.75
PY0	12/01/03	08/28/03	99.707	2.93
31315LR91	12/03/03	12/04/02	98.392	16.08
31315KQB9	12/04/03	09/04/03	99.722	2.78
QC7	12/05/03	11/03/03	99.907	0.93
QH6	12/10/03	08/21/03	99.664	3.36
QJ2	12/11/03	11/13/03	99.918	0.82
QK9	12/12/03	11/12/03	99.913	0.87
QR4	12/18/03	09/18/03	99.727	2.73
QS2	12/19/03	09/10/03	99.697	3.03
QV5	12/22/03	09/30/03	99.749	2.51
QW3	12/23/03	09/29/03	99.745	2.55
31315KRC6	12/29/03	09/25/03	99.712	2.88
RD4	12/30/03	01/03/03	98.556	14.44