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| Name, address, and ZIP code of RIC or REIT | OMB No. 1545-0145<br><br><b>2003</b><br><br>Form <b>2439</b>   | <b>Notice to Shareholder of Undistributed Long-Term Capital Gains</b><br>For calendar year 2003, or other tax year of the regulated investment company (RIC) or the real estate investment trust (REIT) beginning ....., 2003, and ending ....., 20 ..... |   |
| Identification number of RIC or REIT       | <b>1a</b> Total undistributed long-term capital gains          | <b>1b</b> Post-May 5, 2003, gain  | <b>Copy A</b><br>Attach to Form 1120-RIC or Form 1120-REIT                              |
| Shareholder's identifying number           | <b>1c</b> Qualified 5-year gain                                | <b>1d</b> Unrecaptured sec. 1250 gain   |   |
| Shareholder's name, address, and ZIP code  | <b>1e</b> Section 1202 gain                                    | <b>1f</b> Collectibles (28%) gain   | <b>For Instructions and Paperwork Reduction Act Notice, see back of Copies A and D.</b> |
|  | <b>2</b> Tax paid by the RIC or REIT on the box 1a gains<br>\$ |   |   |

Form **2439**

Cat. No. 11858E

Department of the Treasury - Internal Revenue Service

## Instructions for the Regulated Investment Company and the Real Estate Investment Trust

Section references are to the Internal Revenue Code.

### Reporting Information

- Complete **Copies A, B, C, and D** for each shareholder for whom the regulated investment company (RIC) or real estate investment trust (REIT) paid tax on undistributed capital gains under section 852(b)(3)(D) or 857(b)(3)(D).
- Attach **Copy A** of all Forms 2439 to Form 1120-RIC or Form 1120-REIT when it is filed at the appropriate IRS service center.
- Furnish **Copies B and C** of Form 2439 to the shareholder by the 60th day after the end of the RIC's or the REIT's tax year.
- Retain **Copy D** for your records.

**Note:** If the shareholder is an individual retirement arrangement (IRA), send Copies B and C to the trustee or custodian of the IRA. **Do not** send copies to the owner of the IRA.

#### RIC's or REIT's name, address, and identification number.

Type or print the name and address (including ZIP code) and the employer identification number (EIN) of the RIC or REIT as shown on **Form 2438**, Undistributed Capital Gains Tax Return.

**Shareholder's identifying number, name, and address.** Type or print the shareholder's social security number (SSN), name, and address (including ZIP code). If the shareholder is other than an individual, enter the EIN. If a shareholder is an IRA, enter the identification number of the IRA trust. Do not enter the SSN of the person for whom the IRA is maintained.

**Box 1a.** Enter the amount of undistributed capital gains from line 11, Form 2438, allocable to the shareholder.

**Box 1b.** Enter the shareholder's allocable portion of the amount from box 1a attributable to post-May 5, 2003, gain. Do not include any unrecaptured section 1250 gain, section 1202 gain, or collectibles gain in box 1b.

**Box 1c.** Enter the shareholder's allocable portion of the amount from box 1a attributable to qualified 5-year gain. Qualified 5-year gain includes only gain taken into account by the RIC or REIT before May 6, 2003. Do not include any section 1202 gain or collectibles gain in box 1c.

**Box 1d.** Enter the shareholder's allocable portion of the amount from box 1a that has been designated as unrecaptured section 1250 gain from the disposition of depreciable real property.

*(Continued on the back of Copy D.)*

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| Name, address, and ZIP code of RIC or REIT | OMB No. 1545-0145<br><br><b>2003</b><br><br>Form <b>2439</b>   | <p align="center"><b>Notice to Shareholder of Undistributed Long-Term Capital Gains</b></p> <p align="center">For calendar year 2003, or other tax year of the regulated investment company (RIC) or the real estate investment trust (REIT)<br/>beginning ....., 2003, and<br/>ending ....., 20 .....</p> |  |
| Identification number of RIC or REIT       | <b>1a</b> Total undistributed long-term capital gains          | <b>1b</b> Post-May 5, 2003, gain   | <p align="center"><b>Copy B</b></p> <p align="center">Attach to the shareholder's income tax return for the tax year that includes the last day of the RIC's or REIT's tax year.</p> |
| Shareholder's identifying number           | <b>1c</b> Qualified 5-year gain                                | <b>1d</b> Unrecaptured sec. 1250 gain  |  |
| Shareholder's name, address, and ZIP code  | <b>1e</b> Section 1202 gain                                    | <b>1f</b> Collectibles (28%) gain  |  |
|  | <b>2</b> Tax paid by the RIC or REIT on the box 1a gains<br>\$ |  |  |

Form **2439**

Department of the Treasury - Internal Revenue Service

## Instructions for the Shareholder

Section references are to the Internal Revenue Code.

### Reporting Information

**Box 1a.** The amount in this box is your total undistributed long-term capital gain from your regulated investment company (RIC) or real estate investment trust (REIT).

Report the total amount as a long-term gain on the appropriate Schedule D. For example, individuals enter this amount on line 11, column (f), of Schedule D (Form 1040). Estates and trusts enter this amount on line 7, column (f), of Schedule D (Form 1041). Corporate filers enter this amount on line 6, Schedule D (Form 1120). If there is an amount in box 1b, 1c, 1d, 1e, or 1f, special instructions apply for entering those amounts on the appropriate Schedule D. See **Undistributed Capital Gains** in the Schedule D (Form 1040) and Schedule D (Form 1041) instructions.

**Box 1b.** The amount in this box is the post-May 5, 2003, portion of the amount in box 1a. Individual filers enter this amount on line 11, column (g), of Schedule D (Form 1040). Estates and trusts enter this amount on line 7, column (g), of Schedule D (Form 1041).

**Box 1c.** The amount in this box is the qualified 5-year gain. Individuals enter qualified 5-year gain on line 5 of the **Qualified 5-year Gain Worksheet** for line 35 of Schedule D (Form 1040).

Estates and trusts enter this amount on line 5 of the **Qualified 5-year Gain Worksheet** for line 32 of Schedule D (Form 1041).

**Box 1d.** The amount in this box is the unrecaptured section 1250 gain. Individual filers and estates and trusts report this amount on line 11 of the **Unrecaptured Section 1250 Gain Worksheet** in the Instructions for Schedule D.

**Box 1e.** The amount in this box applies to the portion of the amount in box 1a attributable to a section 1202 gain (sale of qualified small business stock). Individual filers and estates and trusts, see **Exclusion of Gain on Qualified Small Business (QSB) Stock** in the Schedule D instructions.

**Box 1f.** The amount in this box is the collectibles gain (28% rate gain), portion of the amount in box 1a. Individual filers enter this amount on line 4 of the **28% Rate Gain Worksheet** for line 20 of Schedule D (Form 1040). Estates and trusts enter this amount on line 4 of the **28% Rate Gain Worksheet** in the Schedule D (Form 1041) instructions.

**Box 2.** This box contains the tax paid by the RIC or REIT on the undistributed long-term capital gains shown in box 1a. You can get a refund or credit of this tax as follows.

● **Individuals, Nonresident Aliens, and Estates and Trusts.** See line 67 of Form 1040, line 62 of Form 1040NR, or line 24f of Form 1041, and the related instructions.

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| Name, address, and ZIP code of RIC or REIT | OMB No. 1545-0145<br><br><b>2003</b><br><br>Form <b>2439</b>   | <b>Notice to Shareholder of Undistributed Long-Term Capital Gains</b><br>For calendar year 2003, or other tax year of the regulated investment company (RIC) or the real estate investment trust (REIT) beginning ....., 2003, and ending ....., 20 ..... |   |
| Identification number of RIC or REIT       | <b>1a</b> Total undistributed long-term capital gains          | <b>1b</b> Post-May 5, 2003, gain  | <b>Copy C</b><br>For shareholder's records. |
| Shareholder's identifying number           | <b>1c</b> Qualified 5-year gain                                | <b>1d</b> Unrecaptured sec. 1250 gain   |   |
| Shareholder's name, address, and ZIP code  | <b>1e</b> Section 1202 gain                                    | <b>1f</b> Collectibles (28%) gain   |   |
|  | <b>2</b> Tax paid by the RIC or REIT on the box 1a gains<br>\$ |   |   |

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Department of the Treasury - Internal Revenue Service

## Instructions for the Shareholder (*Continued*)

● **Corporations (other than S Corporations).** See line 32f of Form 1120 (line 28f of Form 1120-A) or line 6f of Form 1120-F, and the related instructions. All other corporations report this amount on the line designated as "Credit for tax paid on undistributed capital gains."

● **S Corporations, Partnerships, and Electing Large Partnerships.** See the line 23 instructions for Schedule K-1 of Form 1120S, the line 25 instructions for Schedule K-1 of Form 1065, or the line 27 instructions for Form 1065-B.

● **Exempt Organizations and Certain Trustees.** See the instructions for Form 990-T if it is filed by:

1. Organizations exempt from tax under section 501(a) filing Form 990-T to claim their refund of income tax paid on undistributed long-term capital gains, or

2. Trustees for individual retirement arrangements (IRAs) described in section 408 (including accounts described in section 408(h)) filing a single composite Form 990-T to claim the refund referred to above.

**Note:** *A trustee or custodian of an IRA should not send a copy of Form 2439 to the owner of the IRA.*

● **Nominees.** If you are not the actual owner of the shares for which this form is issued, you must do the following.

1. Complete Copies A, B, C, and D of Form 2439 for each owner. The total undistributed long-term capital gains entered in box 1a, the amounts entered in boxes 1b, 1c, 1d, 1e, and 1f, the tax shown in box 2 on the Form 2439 for each owner must agree with the amounts on Copy B that you received from the RIC or REIT.

2. Enter your name as "Nominee" and your address in the block for the RIC's or REIT's name and address, and the RIC's or REIT's name and address in the same block.

3. Write "Nominee" in the upper right corner of the Copy B you received from the RIC or REIT and attach it to the Copy A you completed.

4. File the Copy B you received (with an attached Copy A) with the Internal Revenue Service Center where you file your income tax return. (If you are a resident of a foreign country, file with the Internal Revenue Service Center, Philadelphia, PA 19255.)

5. Give the actual owner Copies B and C of the forms you complete.

6. Keep Copy D for yourself.

A nominee has 90 days after the close of the RIC's or REIT's tax year to complete items 1 through 5 above. However, a nominee acting as a custodian of a unit investment trust described in section 851(f)(1) has 70 days. A nominee who is a resident of a foreign country has 150 days.

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| Name, address, and ZIP code of RIC or REIT | OMB No. 1545-0145<br><br><b>2003</b><br><br>Form <b>2439</b>   | <p><b>Notice to Shareholder of Undistributed Long-Term Capital Gains</b></p> <p>For calendar year 2003, or other tax year of the regulated investment company (RIC) or the real estate investment trust (REIT) beginning ....., 2003, and ending ....., 20 .....</p> |  |
| Identification number of RIC or REIT       | <b>1a</b> Total undistributed long-term capital gains          | <b>1b</b> Post-May 5, 2003, gain   | <p><b>Copy D</b></p> <p>For records of the regulated investment company or the real estate investment trust.</p> |
| Shareholder's identifying number           | <b>1c</b> Qualified 5-year gain                                | <b>1d</b> Unrecaptured sec. 1250 gain  |  |
| Shareholder's name, address, and ZIP code  | <b>1e</b> Section 1202 gain                                    | <b>1f</b> Collectibles (28%) gain  |  |
|  | <b>2</b> Tax paid by the RIC or REIT on the box 1a gains<br>\$ |  |  |

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# Instructions for the Regulated Investment Company and the Real Estate Investment Trust

(Continued)

**Box 1e.** The section 1202 gain is the portion of box 1a that is attributable to the sale or exchange by the RIC of qualified small business stock issued after August 10, 1993, and held for more than 5 years. Enter the shareholder's allocable portion of the amount from box 1a attributable to a section 1202 gain. In addition, attach a statement that reports separately for **each** designated section 1202 gain: the amount of the section 1202 gain, the name of the corporation that issued the stock, the dates on which the RIC acquired and sold the stock, and the shareholder's portion of the RIC's adjusted basis and sales price of the stock.

**Box 1f.** Enter the shareholder's allocable portion of the amount from box 1a attributable to collectibles gain (28% rate gain). **Do not** include any section 1202 gain in box 1f.

**Box 2.** Enter the tax paid on the amount in box 1a.

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**Paperwork Reduction Act Notice.** We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it



to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is:

**Recordkeeping** . . . . . 2 hr., 52 min.

**Learning about the law or the form** . . . . . 35 min.

**Preparing and sending the form to the IRS** . . . . . 40 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. You can write to the IRS at the address listed in the Instructions for Form 1120-RIC or Form 1120-REIT.