

**SCHEDULE D  
(Form 1120S)**

**Capital Gains and Losses and Built-In Gains**

OMB No. 1545-0130

Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 1120S.

▶ See separate instructions.

**2002**

|      |                                |
|------|--------------------------------|
| Name | Employer identification number |
|------|--------------------------------|

**Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less**

| (a) Description of property<br>(Example, 100 shares of "Z" Co.) | (b) Date acquired<br>(mo., day, yr.)  | (c) Date sold<br>(mo., day, yr.) | (d) Sales price | (e) Cost or other basis<br>(see instructions) | (f) Gain or (loss)<br>((d) minus (e)) |  |
|---|---|----------------------------------|-----------------|---|---------------------------------------|--|
| 1   |   |                                  |                 |   |                                       |  |
| 2   | Short-term capital gain from installment sales from Form 6252, line 26 or 37  |                                  |                 |   | 2                                     |  |
| 3   | Short-term capital gain or (loss) from like-kind exchanges from Form 8824   |                                  |                 |   | 3                                     |  |
| 4   | Combine lines 1 through 3 in column (f)   |                                  |                 |   | 4                                     |  |
| 5   | Tax on short-term capital gain included on line 22 below  |                                  |                 |   | 5 ( )                                 |  |
| 6   | <b>Net short-term capital gain or (loss).</b> Combine lines 4 and 5. Enter here and on Form 1120S, Schedule K, line 4d or 6 |                                  |                 |   | 6                                     |  |

**Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year**

| (a) Description of property<br>(Example, 100 shares of "Z" Co.) | (b) Date acquired<br>(mo., day, yr.)  | (c) Date sold<br>(mo., day, yr.) | (d) Sales price | (e) Cost or other basis<br>(see instructions) | (f) Gain or (loss)<br>((d) minus (e)) | (g) 28% rate gain or (loss)<br>* (see instr. below) |
|---|---|----------------------------------|-----------------|---|---------------------------------------|---|
| 7   |   |                                  |                 |   |                                       |   |
| 8   | Long-term capital gain from installment sales from Form 6252, line 26 or 37   |                                  |                 |   | 8                                     |   |
| 9   | Long-term capital gain or (loss) from like-kind exchanges from Form 8824  |                                  |                 |   | 9                                     |   |
| 10  | Capital gain distributions  |                                  |                 |   | 10                                    |   |
| 11  | Combine lines 7 through 10 in column (f)  |                                  |                 |   | 11                                    |   |
| 12  | Tax on long-term capital gain included on line 22 below   |                                  |                 |   | 12 ( ) ( )                            |   |
| 13  | Combine lines 7 through 12 in column (g). Enter here and on Form 1120S, Schedule K, line 4e(2) or 6.  |                                  |                 |   | 13                                    |   |
| 14  | <b>Net long-term capital gain or (loss).</b> Combine lines 11 and 12 in column (f). Enter here and on Form 1120S, Schedule K, line 4e(1) or 6 |                                  |                 |   | 14                                    |   |

\* **28% rate gain or (loss)** includes all "collectibles gains and losses" (as defined in the instructions).

**Part III Built-In Gains Tax (See instructions before completing this part.)**

|   |    |  |
|---|----|--|
| 15 Excess of recognized built-in gains over recognized built-in losses (attach computation schedule)                      | 15 |  |
| 16 Taxable income (attach computation schedule)   | 16 |  |
| 17 Net recognized built-in gain. Enter the smallest of line 15, line 16, or line 7 of Schedule B                          | 17 |  |
| 18 Section 1374(b)(2) deduction   | 18 |  |
| 19 Subtract line 18 from line 17. If zero or less, enter -0- here and on line 22  | 19 |  |
| 20 Enter 35% of line 19   | 20 |  |
| 21 Business credit and minimum tax credit carryforwards under section 1374(b)(3) from C corporation years                 | 21 |  |
| 22 <b>Tax.</b> Subtract line 21 from line 20 (if zero or less, enter -0-). Enter here and on Form 1120S, page 1, line 22b | 22 |  |

