

Casualties and Thefts

▶ See separate instructions.
▶ Attach to your tax return.

▶ Use a separate Form 4684 for each different casualty or theft.

SECTION A—Personal Use Property (Use this section to report casualties and thefts of property **not** used in a trade or business or for income-producing purposes.)

1 Description of properties (show type, location, and date acquired for each):

- Property A
- Property B
- Property C
- Property D

		Properties (Use a separate column for each property lost or damaged from one casualty or theft.)			
		A	B	C	D
2	Cost or other basis of each property				
3	Insurance or other reimbursement (whether or not you filed a claim). See instructions Note: If line 2 is more than line 3, skip line 4.				
4	Gain from casualty or theft. If line 3 is more than line 2, enter the difference here and skip lines 5 through 9 for that column. See instructions if line 3 includes insurance or other reimbursement you did not claim, or you received payment for your loss in a later tax year				
5	Fair market value before casualty or theft				
6	Fair market value after casualty or theft				
7	Subtract line 6 from line 5				
8	Enter the smaller of line 2 or line 7				
9	Subtract line 3 from line 8. If zero or less, enter -0-				

- 10 Casualty or theft loss. Add the amounts on line 9. Enter the total **10**
- 11 Enter the amount from line 10 or \$100, whichever is **smaller** **11**
- 12 Subtract line 11 from line 10 **12**
- Caution:** Use only one Form 4684 for lines 13 through 18.
- 13 Add the amounts on line 12 of all Forms 4684 **13**
- 14 Combine the amounts from line 4 of all Forms 4684 **14**
- 15
 - If line 14 is **more than** line 13, enter the difference here and on Schedule D. Do not complete the rest of this section (see instructions).
 - If line 14 is **less than** line 13, enter -0- here and continue with the form.
 - If line 14 is **equal to** line 13, enter -0- here. Do not complete the rest of this section.**15**
- 16 If line 14 is **less than** line 13, enter the difference **16**
- 17 Enter 10% of your adjusted gross income (Form 1040, line 34). Estates and trusts, see instructions **17**
- 18 Subtract line 17 from line 16. If zero or less, enter -0-. Also enter result on Schedule A (Form 1040), line 19. Estates and trusts, enter on the "Other deductions" line of your tax return **18**

Name(s) shown on tax return. Do not enter name and identifying number if shown on other side.

Identifying number

SECTION B—Business and Income-Producing Property

Part I Casualty or Theft Gain or Loss (Use a separate Part I for each casualty or theft.)

19 Description of properties (show type, location, and date acquired for each):

- Property A
Property B
Property C
Property D

Properties (Use a separate column for each property lost or damaged from one casualty or theft.)

Table with columns A, B, C, D and rows 20-27. Row 20: Cost or adjusted basis of each property. Row 21: Insurance or other reimbursement. Row 22: Gain from casualty or theft. Row 23: Fair market value before casualty or theft. Row 24: Fair market value after casualty or theft. Row 25: Subtract line 24 from line 23. Row 26: Enter the smaller of line 20 or line 25. Row 27: Subtract line 21 from line 26.

Part II Summary of Gains and Losses (from separate Parts I)

(a) Identify casualty or theft

(b) Losses from casualties or thefts

(i) Trade, business, rental or royalty property

(ii) Income-producing and employee property

(c) Gains from casualties or thefts includible in income

Casualty or Theft of Property Held One Year or Less

Table with rows 29-32. Row 29: () () () ()
Row 30: Totals. Add the amounts on line 29.
Row 31: Combine line 30, columns (b)(i) and (c).
Row 32: Enter the amount from line 30, column (b)(ii).

Casualty or Theft of Property Held More Than One Year

Table with rows 33-39. Row 33: Casualty or theft gains from Form 4797, line 32. Row 34: () () () ()
Row 35: Total losses. Add amounts on line 34, columns (b)(i) and (b)(ii).
Row 36: Total gains. Add lines 33 and 34, column (c).
Row 37: Add amounts on line 35, columns (b)(i) and (b)(ii).
Row 38: If the loss on line 37 is more than the gain on line 36:
a Combine line 35, column (b)(i) and line 36, and enter the net gain or (loss) here.
b Enter the amount from line 35, column (b)(ii) here.
Row 39: If the loss on line 37 is less than or equal to the gain on line 36, combine lines 36 and 37 and enter here.

Note: Partnerships, enter the amount from line 38a, 38b, or line 39 on Form 1065, Schedule K, line 7. S corporations, enter the amount from line 38a or 38b on Form 1120S, Schedule K, line 6.

