SCHEDULE D (Form 1120S)

Department of the Treasury

Internal Revenue Service

Capital Gains and Losses and Built-In Gains

► Attach to Form 1120S.

► See separate instructions.

OMB No. 1545-0130

Employer identification number

1992

Short-Term Capital Gains and Losses—Assets Held One Year or Less Part I (a) Kind of property and description (b) Date acquired (c) Date sold (e) Cost or other basis, (f) Gain or (loss) (d) Gross sales price (Example, 100 shares of "Z" Co.) ((d) less (e)) (mo., day, yr.) (mo., day, yr.) plus expense of sale 1 Short-term capital gain from installment sales from Form 6252, line 26 or 37 3 Short-term capital gain or (loss) from like-kind exchanges from Form 8824 3 4 4 5 5 Net short-term capital gain or (loss). Subtract line 5 from line 4. Enter here and on Form 1120S, Schedule K, line 4d or line 6. 6 Long-Term Capital Gains and Losses—Assets Held More Than One Year Part II 8 Long-term capital gain from installment sales from Form 6252, line 26 or 37 8 9 9 Long-term capital gain or (loss) from like-kind exchanges from Form 8824. 10 10 Tax on long-term capital gain included on lines 23 and 31 below 11 11 12 Net long-term capital gain or (loss). Subtract line 11 from line 10. Enter here and on Form 1120S, Schedule K, line 4e or line 6 Part III **Capital Gains Tax** (See instructions before completing this part.) 13 Net long-term capital gain or (loss)—Combine lines 10 and 13 14 Note: If the corporation is liable for the excess net passive income tax (Form 1120S, page 1, line 22a) or the built-in gains tax (Part IV below), see the line 15 instructions before completing line 15. 15 Net capital gain. Enter excess of net long-term capital gain (line 14) over net short-term capital loss (line 4) . 15 16 \$25,000 16 17 17 18 18 19 19 Taxable income (see instructions and attach computation schedule) 20 20 Enter tax on line 19 amount (see instructions and attach computation schedule) 21 21 Net capital gain from substituted basis property (see instructions and attach computation schedule) 22 22 Tax. Enter the smallest of line 18, 20, or 22 here and on Form 1120S, page 1, line 22b 23 Built-In Gains Tax (See instructions before completing this part.) Part IV Excess of recognized built-in gains over recognized built-in losses (see instructions and attach 24 24 25 25 26 26 Net recognized built-in gain. Enter smaller of line 24 or line 25 (see instructions) 27 27 28 28 Subtract line 27 from line 26. (If zero or less, enter -0- here and on line 31.) 29 29 30 30 Business credit and minimum tax credit carryforwards under section 1374(b)(3) from C corporation years Tax. Subtract line 30 from line 29 (if zero or less, enter -0-). Enter here and on Form 1120S, page 1, line 22b 31