

U.S. Income Tax Return for Regulated Investment Companies

1992

Department of the Treasury Internal Revenue Service

For calendar year 1992 or tax year beginning, 1992, and ending, 19

Instructions are separate. See page 1 for Paperwork Reduction Act Notice.

Form header section with fields A-F: Year RIC status, Date fund established, Name of fund, Employer identification number, Total assets, Check applicable boxes, Check if the fund is a personal holding company.

Part I—Investment Company Taxable Income

Main table with 32 rows: Income (Dividends, Interest, etc.), Deductions (Salaries, Rents, Taxes, etc.), Tax and Payments (Investment company taxable income, Total tax, Payments, etc.).

Signature and preparer information section: Please Sign Here, Preparer's signature, Date, Title, Firm's name, E.I. No., ZIP code.

Part II—Tax on Undistributed Net Capital Gain Not Designated Under Section 852(b)(3)(D)

Table with 4 rows: 1 Net capital gain from Schedule D (Form 1120), line 12; 2 Less: Capital gain dividends from Schedule A, line 6b; 3 Amount subject to tax; 4 Capital gains tax.

Schedule A Deduction for Dividends Paid (Do not include exempt-interest dividends or capital gain dividends reported on Form 2438, line 9b.)

Table with 6 rows and 2 columns: (a) Ordinary Dividends, (b) Capital Gain Dividends. Rows include: 1 Dividends paid other than dividends paid after the end of the tax year; 2 Dividends paid in the 12-month period following the close of the tax year; 3 Dividends declared in October, November, or December; 4 Consent dividends; 5 Foreign tax paid deduction; 6 Deduction for dividends paid.

Schedule B Information Required With Respect to Income From Tax-Exempt Obligations

Table with 5 rows: 1 Did the fund qualify under section 852(b)(5) to pay exempt-interest dividends for 1992?; 2 Amount of interest excludible from gross income under section 103(a); 3 Amounts disallowed as deductions under sections 265 and 171(a)(2); 4 Net income from tax-exempt obligations; 5 Amount of line 4 designated as exempt-interest dividends.

Schedule E Compensation of Officers (See instructions for line 9, page 1.)

Complete Schedule E only if total receipts are \$500,000 or more.

Table with 5 columns: (a) Name of officer, (b) Social security number, (c) Percent of time devoted to business, (d) Percent of fund's stock owned, (e) Amount of compensation. Row 2: Total compensation of officers.

Schedule J Tax Computation (See instructions.)

Table with 9 rows: 1 Check if the fund is a member of a controlled group; 2 If the box on line 1 is checked; 3a Tax on investment company taxable income; 3b Capital gains tax; 3c Total; 4a Foreign tax credit; 4b General business credit; 4c Credit for prior year minimum tax; 4d Total; 5 Subtract line 4d from line 3c; 6 Personal holding company tax; 7 Recapture taxes; 8 Alternative minimum tax; 9 Total tax.

Schedule K Other Information (See page 7 of the instructions.)

Yes No

- 1 Check method of accounting:
 - a Cash
 - b Accrual
 - c Other (specify) ▶

- 2 Did the fund at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing: (a) name and identifying number; (b) percentage owned; and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.

- 3 Did any individual, partnership, corporation, estate, or trust at the end of the tax year own, directly or indirectly, 50% or more of the fund's voting stock? (For rules of attribution, see section 267(c).) If "Yes," complete a, b, and c below.
 - a Is the fund a subsidiary in a parent-subsidiary controlled group?
 - b Enter the name and identifying number of the parent corporation or other entity with 50% or more ownership ▶
 - c Enter percentage owned ▶

- 4 Did one foreign person at any time during the tax year own, directly or indirectly, at least 25% of:
 - a The total voting power of all classes of stock of the fund entitled to vote, or
 - b The total value of all classes of stock of the fund?
 If "Yes,":
 - (1) Enter percentage owned ▶
 - (2) Enter owner's country ▶
 - (3) The fund may have to file Form 5472. (See page 8 for penalties that may apply).
Enter number of Forms 5472 attached ▶

- 5 Was the fund a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.)
If "Yes," attach Form 5471 for each such corporation.
Enter number of Forms 5471 attached ▶

- 6 At any time during the 1992 calendar year, did the fund have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?
If "Yes," the fund may have to file Form TD F 90-22.1.
If "Yes," enter the name of the foreign country ▶

- 7 Was the fund the grantor of, or transferor to, a foreign trust that existed during the current tax year, whether or not the fund has any beneficial interest in it?
If "Yes," the fund may have to file Forms 926, 3520, or 3520-A.

- 8 During this tax year, did the fund pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the fund's current and accumulated earnings and profits? (See sections 301 and 316.)
If "Yes," file Form 5452.

- 9 Check this box if the fund issued publicly offered debt instruments with original issue discount ▶
If so, the fund may have to file Form 8281.

- 10 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$

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- 11 If this return is being filed for a series fund (as discussed in section 851(h)(2)), complete a and b:
 - a Name of regulated investment company in which the fund is a series ▶
 - b Date the regulated investment company was incorporated or organized ▶

- 12 **Section 853 election.**—Check this box if the fund meets the requirements of section 853(a) **and** elects to pass through the deduction or credit for foreign taxes it paid to its shareholders. See the instructions for additional details and requirements ▶

- 13 **Regulations section 1.852-11 election.**—Check this box if, for purposes of computing its taxable income, the fund elects to defer all or part of its post-October capital loss or post-October currency loss for this tax year ▶
If the election is made, enter the amounts deferred:
 - a Post-October capital loss ▶
 - b Post-October currency loss ▶

Schedule L	Balance Sheets	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
	Assets				
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	U.S. government obligations				
4	Tax-exempt securities (see instructions)				
5	Other current assets (attach schedule)				
6	Loans to stockholders				
7	Mortgage and real estate loans				
8	Other investments (attach schedule)				
9a	Buildings and other fixed depreciable assets				
b	Less accumulated depreciation	()		()	
10	Land (net of any amortization)				
11a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
12	Other assets (attach schedule)				
13	Total assets				
	Liabilities and Stockholders' Equity				
14	Accounts payable				
15	Mortgages, notes, bonds payable in less than 1 year				
16	Other current liabilities (attach schedule)				
17	Loans from stockholders				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach schedule)				
20	Capital stock				
21	Paid-in or capital surplus				
22	Retained earnings—Appropriated (attach schedule)				
23	Retained earnings—Unappropriated				
24	Less cost of treasury stock		()		()
25	Total liabilities and stockholders' equity				

Note: The fund is not required to complete Schedules M-1 and M-2 if total assets on line 13, column (d), of Schedule L are less than \$25,000.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (See instructions.)

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax			Tax-exempt interest . . \$	
3	Excess of capital losses over capital gains . . . . .			.....
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
	.....		a	Depreciation \$	
5	Expenses recorded on books this year not deducted on this return (itemize):		b	Dividends paid deduction (line 25, page 1) . . . \$	
a	Depreciation . . . . \$ . . . . .			.....
b	Expenses allocable to tax-exempt interest income \$		9	Net capital gain from Form 2438, line 9a	
c	Section 4982 tax . . \$		10	If the fund did not file Form 2438, enter the net capital gain from Schedule D (Form 1120), line 12. Otherwise, enter -0-	
d	Travel and entertainment \$		11	Add lines 7 through 10	
	.....		12	Investment company taxable income (line 26, page 1)—line 6 less line 11.	
6	Add lines 1 through 5				

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 23, Schedule L)

1	Balance at beginning of year		5	Distributions:	
2	Net income (loss) per books			a Cash	
3	Other increases (itemize):			b Stock	
	.....			c Property	
	.....		6	Other decreases (itemize):	
	
4	Add lines 1, 2, and 3		7	Add lines 5 and 6	
			8	Balance at end of year (line 4 less line 7)	