

Alternative Minimum Tax—Corporations (including environmental tax)

1990

▶ See separate instructions.
 ▶ Attach to your tax return.

Name	Employer identification number
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1 Taxable income or (loss) before net operating loss deduction. (Important: See instructions if you are subject to the environmental tax.)			1
2 Adjustments:			
a Depreciation of tangible property placed in service after 1986	2a		
b Amortization of certified pollution control facilities placed in service after 1986	2b		
c Amortization of mining exploration and development costs paid or incurred after 1986	2c		
d Amortization of circulation expenditures paid or incurred after 1986 (personal holding companies only)	2d		
e Basis adjustments in determining gain or loss from sale or exchange of property	2e		
f Long-term contracts entered into after February 28, 1986	2f		
g Installment sales of certain property	2g		
h Merchant marine capital construction funds	2h		
i Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)	2i		
j Tax shelter farm activities (personal service corporations only)	2j		
k Passive activities (closely held corporations and personal service corporations only)	2k		
l Certain loss limitations	2l		
m Other adjustments	2m		
n Combine lines 2a through 2m			2n
3 Tax preference items:			
a Depletion	3a		
b Tax-exempt interest from private activity bonds issued after August 7, 1986	3b		
c Appreciated property charitable deduction	3c		
d Intangible drilling costs	3d		
e Reserves for losses on bad debts of financial institutions	3e		
f Accelerated depreciation of real property placed in service before 1987	3f		
g Accelerated depreciation of leased personal property placed in service before 1987 (personal holding companies only)	3g		
h Amortization of certified pollution control facilities placed in service before 1987	3h		
i Add lines 3a through 3h			3i
4 Pre-adjustment AMTI. Combine lines 1, 2n, and 3i			4
5 Adjusted current earnings adjustment:			
a Enter your adjusted current earnings	5a		
b Subtract line 4 from line 5a (even if one or both of these figures is a negative number). Enter zero if the result is zero or less (see instructions for examples)	5b		
c Multiply line 5b by 75%			
6 Combine lines 4 and 5c. If zero or less, stop here (you are not subject to the alternative minimum tax)			6
7 Alternative tax net operating loss deduction. (Do not enter more than 90% of line 6.)			7
8 Alternative minimum taxable income (subtract line 7 from line 6)			8
9 Exemption phase-out computation (members of a controlled group, see instructions for lines 9a through 9c):			
a Tentative exemption amount. Enter \$40,000	9a		
b Enter \$150,000	9b		
c Subtract line 9b from line 8. If zero or less, enter zero	9c		
d Multiply line 9c by 25%	9d		
e Exemption. Subtract line 9d from line 9a. If zero or less, enter zero			9e
10 Subtract line 9e from line 8. If zero or less, enter zero			10
11 Multiply line 10 by 20%			11
12 Alternative minimum tax foreign tax credit (see instructions for limitation)			12
13 Tentative minimum tax (subtract line 12 from line 11)			13
14 Regular tax liability before all credits except the foreign tax credit and possessions tax credit			14
15 Alternative minimum tax —Subtract line 14 from line 13. If the result is zero or less, enter zero. Also enter the result on line 9a, Schedule J, Form 1120, or on the comparable line of other income tax returns			15
16 Environmental tax —Subtract \$2,000,000 from line 6 (computed without regard to your environmental tax deduction), and multiply the result, if any, by 0.12% (.0012). Enter on line 9b, Schedule J, Form 1120, or on the comparable line of other income tax returns (members of a controlled group, see instructions)			16