

U.S. Income Tax Return for Regulated Investment Companies

1990

Department of the Treasury
Internal Revenue Service

For calendar year 1990 or tax year beginning _____, 1990, ending _____, 19____

▶ See separate instructions.

A Year RIC status was elected	Please Type or Print	Name of fund	C Employer identification number
		Number, street, and room or suite no. (If a P.O. box, see page 4 of instructions.)	D Total assets (See instructions)
B Date fund was established		City or town, state, and ZIP code	\$ _____

E Check applicable boxes: (1) Final return (2) Change in address (3) Amended return

F Check this box if the fund is a personal holding company or is not in compliance with Regulations section 1.852-6 for this tax year

Part I—Computation of Investment Company Taxable Income

Income	1 Dividends	1		
	2 Interest	2		
	3 Net foreign currency gain or (loss) from section 988 transactions (attach schedule)	3		
	4 Payments with respect to securities loans (see instructions)	4		
	5 Excess of net short-term capital gain over net long-term capital loss from Schedule D (Form 1120), line 9 (attach Schedule D (Form 1120))	5		
	6 Net gain or (loss) from Form 4797, Part II, line 18 (attach Form 4797)	6		
	7 Other income (see instructions—attach schedule)	7		
	8 Total income—Add lines 1 through 7	8		
Deductions	9 Compensation of officers (Schedule E, line 2)	9		
	10a Salaries and wages	10c		
	b Less jobs credit			
	c Balance ▶			
	11 Rents	11		
	12 Taxes	12		
	13 Interest	13		
	14 Depreciation (attach Form 4562)	14		
	15 Advertising	15		
	16 Registration fees	16		
	17 Insurance	17		
	18 Accounting and legal services	18		
	19 Management and investment advisory fees	19		
	20 Transfer agency, shareholder servicing, and custodian fees and expenses	20		
	21 Reports to shareholders	21		
	22 Other deductions (attach schedule)	22		
23 Total deductions—Add lines 9 through 22	23			
24 Taxable income before deduction for dividends paid (line 8 less line 23)	24			
25 Less: Deduction for dividends paid (Schedule A, line 5)	25			
26 Investment company taxable income—Line 24 less line 25	26			
Tax and Payments	27 Total tax (Schedule J, line 9)	27		
	28 Payments: a 1989 overpayment credited to 1990	28a		
	b 1990 estimated tax payments	28b		
	c Less 1990 refund applied for on Form 4466	28c () d Bal ▶	28d	
	e Tax deposited with Form 7004	28e		
	f Credit from other regulated investment companies (attach Form 2439)	28f		
	g Credit for Federal tax on fuels (attach Form 4136)	28g	28h	
	29 Enter any penalty for underpayment of estimated tax—check <input type="checkbox"/> if Form 2220 is attached	29		
	30 Tax due—if the total of lines 27 and 29 is larger than line 28h, enter amount owed	30		
	31 Overpayment—if line 28h is larger than the total of lines 27 and 29, enter amount overpaid	31		
32 Enter amount of line 31 you want: Credited to 1991 estimated tax ▶ Refunded ▶	32			

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____ Title _____

Paid Preparer's Use Only

Preparer's signature _____ Date _____ Check if self-employed Preparer's social security number _____
Firm's name (or yours if self-employed) and address _____ E.I. No. _____
ZIP code _____

Part II—Computation of Tax on Undistributed Net Capital Gain Not Designated Under Section 852(b)(3)(D)

1	Net capital gain from Schedule D (Form 1120), line 10 (attach Schedule D (Form 1120))	1		
2	Less: Capital gain dividends (do not include any amount reported on Form 2438, line 9b)	2		
3	Amount subject to tax—Line 1 less line 2	3		
4	Capital gains tax—Enter 34% of line 3 here and on line 3b, Schedule J	4		

Schedule A Deduction for Dividends Paid (Do not include capital gain dividends or exempt-interest dividends.)

1	Dividends paid other than dividends paid after the end of the tax year (do not include dividends considered as paid in the preceding tax year under section 852(b)(7) or 855(a), or deficiency dividends as defined in section 860)	1		
2	Dividends paid in 12-month period following the close of your tax year which you elect to be treated as paid during the tax year under section 855(a)	2		
3	Dividends declared in October, November, or December deemed paid on December 31 under section 852(b)(7). (See instructions.)	3		
4	Consent dividends (attach Forms 972 and 973)	4		
5	Deduction for dividends paid—Add lines 1 through 4. Enter here and on line 25, page 1	5		

Schedule B Information Required With Respect to Income From Tax-Exempt Obligations

Did the fund qualify under section 852(b)(5) to pay exempt-interest dividends for 1990? Yes No
 If your answer to the above question is "Yes," complete lines 1 through 4:

1	Amount of interest excludible from gross income under section 103(a)	1		
2	Amounts disallowed as deductions under sections 265 and 171(a)(2)	2		
3	Net income from tax-exempt obligations—Line 1 less line 2	3		
4	Amount of line 3 designated as exempt-interest dividends	4		

Schedule E Compensation of Officers (See instructions for line 9, page 1.)

Complete Schedule E only if total receipts are \$500,000 or more.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	(d) Percent of fund's stock owned	(e) Amount of compensation
1		%	%	
		%	%	
		%	%	
		%	%	

2 Total compensation of officers—Enter here and on line 9, page 1 2

Schedule J Tax Computation

1	Check if the Fund is a member of a controlled group (see sections 1561 and 1563) <input type="checkbox"/>			
2	If the box on line 1 is checked:			
a	Enter the Fund's share of the \$50,000 and \$25,000 taxable income bracket amounts (in that order): (i) \$ _____ (ii) \$ _____			
b	Enter the Fund's share of the additional 5% tax (not to exceed \$11,750) ▶ \$ _____			
3a	Tax on investment company taxable income (see instructions to figure the tax)	3a		
3b	Tax from line 4, Part II	3b		
c	Total—Add lines 3a and 3b	3c		
4a	Foreign tax credit (attach Form 1118)	4a		
b	General business credit. Enter here and check which forms are attached: <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form 3468 <input type="checkbox"/> Form 5884 <input type="checkbox"/> Form 6478 <input type="checkbox"/> Form 6765 <input type="checkbox"/> Form 8586	4b		
c	Credit for prior year minimum tax (attach Form 8801)	4c		
d	Total—Add lines 4a through 4c	4d		
5	Line 3c less line 4d	5		
6	Personal holding company tax (attach Schedule PH (Form 1120))	6		
7	Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611	7		
8	Alternative minimum tax (attach Form 4626) (See Instructions)	8		
9	Total tax—Add lines 5 through 8. Enter here and on line 27, page 1	9		

Schedule L Balance Sheets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts	()		()	
3 U.S. government obligations				
4 Tax-exempt securities (see instructions)				
5 Other current assets (attach schedule)				
6 Loans to stockholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9a Buildings and other fixed depreciable assets				
b Less accumulated depreciation	()		()	
10 Land (net of any amortization)				
11a Intangible assets (amortizable only)				
b Less accumulated amortization	()		()	
12 Other assets (attach schedule)				
13 Total assets				
Liabilities and Stockholders' Equity				
14 Accounts payable				
15 Mortgages, notes, bonds payable in less than 1 year				
16 Other current liabilities (attach schedule)				
17 Loans from stockholders				
18 Mortgages, notes, bonds payable in 1 year or more				
19 Other liabilities (attach schedule)				
20 Capital stock				
21 Paid-in or capital surplus				
22 Retained earnings—Appropriated (attach schedule)				
23 Retained earnings—Unappropriated				
24 Less cost of treasury stock		()		()
25 Total liabilities and stockholders' equity				

Schedule M-1 Reconciliation of Income per Books With Income per Return

(The Fund is not required to complete this schedule if the total assets on line 13, column (d), of Schedule L are less than \$25,000.)

1 Net income per books		7 Income recorded on books this year not included on this return (itemize):	
2 Federal income tax		a Tax-exempt interest \$	
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize):		8 Deductions on this return not charged against book income this year (itemize):	
		a Depreciation \$	
		b Dividends paid deduction (line 25, page 1) \$	
5 Expenses recorded on books this year not deducted on this return (itemize):			
a Depreciation \$		9 Net capital gain from Schedule D (Form 1120), line 10	
b Expenses allocable to tax-exempt interest income \$		10 Designated undistributed capital gains from Form 2438, line 11	
c Section 4982 tax \$		11 Total of lines 7 through 10	
d Travel and entertainment \$		12 Investment company taxable income (line 26, page 1)—line 6 less line 11	
6 Total of lines 1 through 5			

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (line 23, Schedule L)

(The Fund is not required to complete this schedule if the total assets on line 13, column (d), of Schedule L are less than \$25,000.)

1 Balance at beginning of year		5 Distributions: a Cash	
2 Net income per books		b Stock	
3 Other increases (itemize):		c Property	
		6 Other decreases (itemize):	
4 Total of lines 1, 2, and 3		7 Total of lines 5 and 6	
		8 Balance at end of year (line 4 less line 7)	