SCHEDULE J (Form 1041)	**Trust Allocation of an Accumulation Distribution (Under Code Section 665)**	OMB No. 1545-0092
Department of the Treasury Internal Revenue Service	▶ File with Form 1041. ▶ See the separate Form 1041 instructions.	1990

Name of trust

Employer identification number

Part I Accumulation Distribution in 1990

For definitions and special rules, see the regulations under sections 665-668 of the Internal Revenue Code.
See the Form 4970 instructions for certain income that minors may exclude and special rules for multiple trusts.

1 Enter amount from Schedule B (Form 1041), line 12, for 1990 . . . . **1**

2 Enter amount from Schedule B (Form 1041), line 9, for 1990 . . . . **2**

3 Enter amount from Schedule B (Form 1041), line 11, for 1990 . . . . **3**

4 Subtract line 3 from line 2. If line 3 is more than line 2, enter zero **4**

5 Accumulation distribution for 1990. (Subtract line 4 from line 1.) **5**

Part II Ordinary Income Accumulation Distribution (Enter the applicable throwback years below.)

If the distribution is thrown back to more than five years (starting with the earliest applicable tax year beginning after December 31, 1968), attach additional schedules. (If the trust was a simple trust, see Regulations section 1.665(e)-1A(b).)		**Throwback year ending** 19	**Throwback year ending** 19	**Throwback year ending** 19	**Throwback year ending** 19	**Throwback year ending** 19 ....
6 Distributable net income (see instructions)	**6**					
7 Distributions (see instructions) .	**7**					
8 Undistributed net income (subtract line 7 from line 6) . . .	**8**					
9 Enter amount from page 2, line 25 or line 31, as applicable . .	**9**					
10 Subtract line 9 from line 8 . .	**10**					
11 Enter amount of prior accumulation distributions thrown back to any of these years	**11**					
12 Subtract line 11 from line 10 .	**12**					
13 Allocate the amount on line 5 to the earliest applicable year first. Do not allocate an amount greater than line 12 for the same year (see instructions) . .	**13**					
14 Divide line 13 by line 10 and multiply result by amount on line 9	**14**					
15 Add lines 13 and 14	**15**					
16 Tax-exempt interest included on line 13 (see instructions) . . .	**16**					
17 Subtract line 16 from line 15 .	**17**					

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Part III   Taxes Imposed on Undistributed Net Income (Enter the applicable throwback years below.)

If more than five throwback years are involved, attach additional schedules. If the trust received an accumulation distribution from another trust, see the regulations under sections 665-668 of the Internal Revenue Code.

If the trust elected the alternative tax on capital gains, **OMIT** lines 18 through 25 **AND** complete lines 26 through 31.		Throwback year ending 19	Throwback year ending 19	Throwback year ending 19	Throwback year ending 19	Throwback year ending 19 ....
(The alternative tax on capital gains was repealed for tax years beginning after December 31, 1978.)						
18 Tax (see instructions)	**18**					
19 Net short-term gain (see instructions)	**19**					
20 Net long-term gain (see instructions)	**20**					
21 Total net capital gain (add lines 19 and 20)	**21**					
22 Taxable income (see instructions)	**22**					
23 Enter percent (divide line 21 by line 22, but not more than 100%)	**23**	%	%	%	%	%
24 Multiply amount on line 18 by the percentage on line 23	**24**					
25 Tax on undistributed net income. (Subtract line 24 from line 18. Enter here and on page 1, line 9.)	**25**					
Complete lines 26 through 31 only if the trust elected the alternative tax on long-term capital gain.						
26 Tax on income other than long-term capital gain (see instructions)	**26**					
27 Net short-term gain (see instructions)	**27**					
28 Taxable income less section 1202 deduction (see instructions)	**28**					
29 Enter percent (divide line 27 by line 28, but not more than 100%)	**29**	%	%	%	%	%
30 Multiply amount on line 26 by the percentage on line 29	**30**					
31 Tax on undistributed net income. (Subtract line 30 from line 26. Enter here and on page 1, line 9.)	**31**					

Part IV   Allocation to Beneficiary

Complete Part IV for each beneficiary. If the accumulation distribution is allocated to more than one beneficiary, attach an additional Schedule J with Part IV completed for each additional beneficiary. If more than five throwback years are involved, attach additional schedules.

Beneficiary's name		Identifying number		
Beneficiary's address (number and street including apartment number or rural route)		Enter amount from line 13 allocated to this beneficiary **(a)**	Enter amount from line 14 allocated to this beneficiary **(b)**	Enter amount from line 16 allocated to this beneficiary **(c)**
City, state, and ZIP code				
32 Throwback year 19	**32**			
33 Throwback year 19	**33**			
34 Throwback year 19	**34**			
35 Throwback year 19	**35**			
36 Throwback year 19	**36**			
37 Total (add lines 32 through 36)	**37**			