

Part IV Computation of Capital Loss Limitation

18 Enter here and enter as a (loss) on Form 1041, line 6, the smaller of: (i) The net loss on line 17, column (c); or (ii) \$3,000			
	18	()

If the net loss on line 17, column (c) is more than \$3,000, OR if the taxable income on line 22, page 1, of Form 1041 is zero or less, complete Part V to determine your capital loss carryover.

Part V Computation of Capital Loss Carryovers From 1990 to 1991

Section A.—Computation of Carryover Limit

19 Enter taxable income (or loss) for 1990 from Form 1041, line 22			
	19		
20 Enter loss from line 18, above, as a positive amount			
	20		
21 Enter amount from Form 1041, line 20			
	21		
22 Adjusted taxable income (Combine lines 19, 20, and 21, but do not enter less than zero)			
	22		
23 Enter the lesser of lines 20 or 22			
	23		

Section B.—Short-Term Capital Loss Carryover

(Complete this part only if there is a loss on line 6, Schedule D, Part I, and line 17, column (c).)

24 Enter loss shown on line 6, Schedule D, Part I, as a positive amount			
	24		
25 Enter gain, if any, from line 14. (If that line is blank or shows a loss, enter zero)			
	25		
26 Enter amount from line 23, above			
	26		
27 Add lines 25 and 26			
	27		
28 Subtract line 27 from line 24. If zero or less, enter zero. This is the fiduciary's short-term capital loss carryover from 1990 to 1991. If this is the final return of the estate or trust, also enter on line 12c, Schedule K-1 (Form 1041)			
	28		

Section C.—Long-Term Capital Loss Carryover

(Complete this part only if there is a loss on line 14 and line 17, column (c).)

29 Enter loss from line 14 as a positive amount			
	29		
30 Enter gain, if any, from line 6, Schedule D, Part I. (If that line is blank or shows a loss, enter zero)			
	30		
31 Enter amount from line 23, above			
	31		
32 Enter amount, if any, from line 24, above			
	32		
33 Subtract line 32 from line 31. If zero or less, enter zero			
	33		
34 Add lines 30 and 33			
	34		
35 Subtract line 34 from line 29. If zero or less, enter zero. This is the fiduciary's long-term capital loss carryover from 1990 to 1991. If this is the final return of the estate or trust, also enter on line 12d, Schedule K-1 (Form 1041)			
	35		