

**SCHEDULE F
(Form 1040)**

Farm Income and Expenses

OMB No. 1545-0074

1990
Attachment
Sequence No. **14**

▶ **Attach to Form 1040, Form 1041, or Form 1065.**

▶ **See Instructions for Schedule F (Form 1040).**

Department of the Treasury
Internal Revenue Service (0)

Name of proprietor	Social security number (SSN)
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A Principal product. (Describe in one or two words your principal crop or activity for the current tax year.)	B Enter principal agricultural activity code (from page 2) ▶
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C Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual	D Employer ID number (Not SSN)
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E Did you make an election in a prior year to include Commodity Credit Corporation loan proceeds as income in that year? . Yes No

F Did you "materially participate" in the operation of this business during 1990? (If "No," see Instructions for limitations on losses.) Yes No

G Do you elect, or did you previously elect, to currently deduct certain preproductive period expenses? (See Instructions.) Does not apply Yes No

Part I Farm Income—Cash Method—Complete Parts I and II (Accrual method taxpayers complete Parts II and III, and line 11 of Part I.)

Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797.

1 Sales of livestock and other items you bought for resale	1				
2 Cost or other basis of livestock and other items you bought for resale	2				
3 Subtract line 2 from line 1	3				
4 Sales of livestock, produce, grains, and other products you raised	4				
5a Total cooperative distributions (Form(s) 1099-PATR)	5a			5b Taxable amount	5b
6a Agricultural program payments (see Instructions)	6a			6b Taxable amount	6b
7 Commodity Credit Corporation (CCC) loans:					
a CCC loans reported under election (see Instructions)				7a	
b CCC loans forfeited or repaid with certificates	7b			7c Taxable amount	7c
8 Crop insurance proceeds and certain disaster payments (see Instructions):					
a Amount received in 1990	8a			8b Taxable amount	8b
c If election to defer to 1991 is attached, check here <input type="checkbox"/>				8d Amount deferred from 1989	8d
9 Custom hire (machine work) income	9				
10 Other income, including Federal and state gasoline or fuel tax credit or refund (see Instructions)	10				
11 Add amounts in the right column for lines 3 through 10. If accrual method taxpayer, enter the amount from page 2, line 51. This is your gross income	11				

Part II Farm Expenses—Cash and Accrual Method (Do not include personal or living expenses such as taxes, insurance, repairs, etc., on your home.)

12 Breeding fees	12			24 Labor hired (less jobs credit)	24		
13 Chemicals	13			25 Pension and profit-sharing plans	25		
14 Conservation expenses (you must attach Form 8645)	14			26 Rent or lease (see Instructions):			
15 Custom hire (machine work)	15			a Vehicles, machinery, and equip.	26a		
16 Depreciation and section 179 expense deduction not claimed elsewhere (see Instructions)	16			b Other (land, animals, etc.)	26b		
17 Employee benefit programs other than on line 25	17			27 Repairs and maintenance	27		
18 Feed purchased	18			28 Seeds and plants purchased	28		
19 Fertilizers and lime	19			29 Storage and warehousing	29		
20 Freight and trucking	20			30 Supplies purchased	30		
21 Gasoline, fuel, and oil	21			31 Taxes	31		
22 Insurance (other than health)	22			32 Utilities	32		
23 Interest:				33 Veterinary fees and medicine	33		
a Mortgage (paid to banks, etc.)	23a			34 Other expenses (specify):			
b Other	23b			a -----	34a		
				b -----	34b		
				c -----	34c		
				d -----	34d		
				e -----	34e		

35 Add amounts on lines 12 through 34e. These are your **total expenses**

36 **Net farm profit or (loss).** Subtract line 35 from line 11. If a profit, enter on Form 1040, line 19, and on Schedule SE, line 1. If a loss, you **MUST** go on to line 37. (Fiduciaries and partnerships, see Instructions.)

37 If you have a loss, you **MUST** check the box that describes your investment in this activity (see Instructions).
 If you checked 37a, enter the loss on Form 1040, line 19, and Schedule SE, line 1.
 If you checked 37b, you **MUST** attach **Form 6198**.

37a All investment is at risk.
 37b Some investment is not at risk.

Part III Farm Income—Accrual Method

Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797 and do not include this livestock on line 46 below.

38	Sales of livestock, produce, grains, and other products during year			38		
39a	Total cooperative distributions (Form(s) 1099-PATR) 39a			39b	Taxable amount	39b
40a	Agricultural program payments (see Instructions) 40a			40b	Taxable amount	40b
41	Commodity Credit Corporation (CCC) loans:					
a	CCC loans reported under election (see Instructions)			41a		
b	CCC loans forfeited or repaid with certificates 41b			41c	Taxable amount	41c
42	Crop insurance proceeds			42		
43	Custom hire (machine work) income			43		
44	Other income, including Federal and state gasoline or fuel tax credit or refund (see Instructions)			44		
45	Add amounts in the right column for lines 38 through 44			45		
46	Inventory of livestock, produce, grains, and other products at beginning of year	46				
47	Cost of livestock, produce, grains, and other products purchased during year	47				
48	Add lines 46 and 47	48				
49	Inventory of livestock, produce, grains, and other products at end of year	49				
50	Cost of livestock, produce, grains, and other products sold. Subtract line 49 from line 48*			50		
51	Subtract line 50 from line 45. Enter the result here and on page 1, line 11. This is your gross income ▶			51		

*If you use the unit-livestock-price method or the farm-price method of valuing inventory and the amount on line 49 is larger than the amount on line 48, subtract line 48 from line 49. Enter the result on line 50. Add lines 45 and 50. Enter the total on line 51.

Part IV Principal Agricultural Activity Codes

Select one of the following codes and write the 3-digit number on page 1, line B. (**Note:** If your principal source of income is from providing agricultural services such as soil preparation, veterinary, farm labor, horticultural, or management for a fee or on a contract basis, you should file **Schedule C (Form 1040), Profit or Loss From Business.**)

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| <p>120 Field crop, including grains and nongrains such as cotton, peanuts, feed corn, wheat, tobacco, Irish potatoes, etc.</p> <p>160 Vegetables and melons, garden-type vegetables and melons, such as sweet corn, tomatoes, squash, etc.</p> <p>170 Fruit and tree nuts, including grapes, berries, olives, etc.</p> <p>180 Ornamental floriculture and nursery products</p> <p>185 Food crops grown under cover, including hydroponic crops</p> | <p>211 Beefcattle feedlots</p> <p>212 Beefcattle, except feedlots</p> <p>215 Hogs, sheep, and goats</p> <p>240 Dairy</p> <p>250 Poultry and eggs, including chickens, ducks, pigeons, quail, etc.</p> <p>260 General livestock, not specializing in any one livestock category</p> <p>270 Animal specialty, including fur-bearing animals, pets, horses, etc.</p> <p>280 Animal aquaculture, including fish, shellfish, mollusks, frogs, etc., produced within confined space</p> <p>290 Forest products, including forest nurseries and seed gathering, extraction of pine gum, and gathering of forest products</p> <p>300 Agricultural production, not specified</p> |
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