

Capital Gains and Losses

(And Reconciliation of Forms 1099-B for Bartering Transactions)

Department of the Treasury
Internal Revenue Service (0)

▶ Attach to Form 1040. ▶ See instructions for Schedule D (Form 1040).

1990

Attachment
Sequence No. 12A

▶ For more space to list transactions for lines 2a and 9a, get Schedule D-1 (Form 1040).

Name(s) shown on Form 1040

Your social security number

1 Enter the total sales of stocks, bonds, other securities, and real estate transactions reported to you for 1990 on Forms 1099-B and 1099-S (or on substitute statements). If this total is not the same as the total of lines 2c and 9c, column (d), attach a statement explaining the difference. (Do not include on this line amounts from Form 1099-S if you reported them on another form or schedule.) See instructions for line 1

1

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

(a) Description of property (Example, 100 shares 7% preferred of "Z" Co.) (b) Date acquired (Mo. day, yr.) (c) Date sold (Mo. day, yr.) (d) Sales price (see instructions) (e) Cost or other basis (see instructions) (f) LOSS If (e) is more than (d), subtract (d) from (e) (g) GAIN If (d) is more than (e), subtract (e) from (d)

Table with 7 columns: (a) Description of property, (b) Date acquired, (c) Date sold, (d) Sales price, (e) Cost or other basis, (f) LOSS, (g) GAIN. Includes rows for 2a Stocks, Bonds, Other Securities, and Real Estate; 2b Amounts from Schedule D-1; 2c Total of All Sales Price Amounts; 2d Other Transactions.

Summary table for short-term capital gains and losses, including rows 3 through 8 for net short-term gain or loss.

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

9a Stocks, Bonds, Other Securities, and Real Estate. Include Form 1099-B and 1099-S Transactions. See instructions.

Table with 7 columns: (a) Description of property, (b) Date acquired, (c) Date sold, (d) Sales price, (e) Cost or other basis, (f) LOSS, (g) GAIN. Includes rows for 9b Amounts from Schedule D-1 and 9c Total of All Sales Price Amounts.

Summary table for long-term capital gains and losses, including rows 10 through 17 for net long-term gain or loss.

Name(s) shown on Form 1040. (Do not enter name and social security number if shown on other side.)

Your social security number

Part III Summary of Parts I and II

18 Combine lines 8 and 17, and enter the net gain or (loss) here. If the result is a gain, stop here and also enter the gain on Form 1040, line 13

18

19 If line 18 is a (loss), enter here and as a (loss) on Form 1040, line 13, the smaller of:

- a The (loss) on line 18; or
b (\$3,000) or, if married filing a separate return, (\$1,500)

19 ()

Note: When figuring whether line 19a or 19b is smaller, treat both numbers as if they were positive. Go on to Part IV if the loss on line 18 is more than \$3,000 (\$1,500, if married filing a separate return), OR if taxable income on Form 1040, line 37, is zero.

Part IV Capital Loss Carryovers from 1990 to 1991

Section A.—Carryover Limit

20 Enter taxable income from Form 1040, line 37 (If Form 1040, line 37 is zero, see instructions for amount to enter.)

20

Note: For lines 21 through 36, enter all amounts as positive numbers.

21 Enter the loss on line 19

21

22 Enter the amount on Form 1040, line 36

22

23 Combine lines 20, 21, and 22. If zero or less, enter -0-

23

24 Carryover Limit. Enter the smaller of line 21 or line 23

24

Section B.—Short-Term Capital Loss Carryover to 1991

(Complete this section only if there is a loss on both line 8 and line 19. Otherwise, go on to Section C.)

25 Enter the loss on line 8

25

26 Enter the gain, if any, on line 17

26

27 Enter the amount on line 24

27

28 Add lines 26 and 27

28

29 Short-term capital loss carryover to 1991. Subtract line 28 from line 25. If zero or less, enter -0-

29

Section C.—Long-Term Capital Loss Carryover to 1991

(Complete this section only if there is a loss on both line 17 and line 19.)

30 Enter the loss on line 17

30

31 Enter the gain, if any, on line 8

31

32 Enter the amount on line 24

32

33 Enter the amount, if any, on line 25

33

34 Subtract line 33 from line 32. If zero or less, enter -0-

34

35 Add lines 31 and 34

35

36 Long-term capital loss carryover to 1991. Subtract line 35 from line 30. If zero or less, enter -0-

36

Part V Election Not to Use the Installment Method (Complete this part only if you elect out of the installment method and report a note or other obligation at less than full face value.)

37 Check here if you elect out of the installment method

37

38 Enter the face amount of the note or other obligation

38

39 Enter the percentage of valuation of the note or other obligation

39

Part VI Reconciliation of Forms 1099-B for Bartering Transactions

(Complete this part if you received one or more Forms 1099-B or substitute statements reporting bartering income.)

Amount of bartering income from Form 1099-B or substitute statement reported on form or schedule

40 Form 1040, line 22

40

41 Schedule C (Form 1040)

41

42 Schedule D (Form 1040)

42

43 Schedule E (Form 1040)

43

44 Schedule F (Form 1040)

44

45 Other form or schedule (identify) (if nontaxable, indicate reason—attach additional sheets if necessary):

45

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.....
.....

45

46 Total (add lines 40 through 45)

46

Note: The amount on line 46 should be the same as the total bartering income on all Forms 1099-B and substitute statements received for bartering transactions.