Alternative Minimum Tax—Individuals

► See separate instructions.

Your social security number

Department of the Treasury Internal Revenue Service

Name(s) shown on Form 1040

► Attach to Form 1040 or Form 1040NR.

Attachment Sequence No. **32**

OMB No. 1545-0227

Pa	t I Adjustments and Preferences		
1 2 3 4 5 6 7 8 9 10	If you itemized deductions on Schedule A (Form 1040), go to line 2. Otherwise, enter your standard deduction from Form 1040, line 34, here and go to line 6. Medical and dental. Enter the smaller of Schedule A (Form 1040), line 4 or 2½% of Form 1040, line 32. Taxes. Enter the amount from Schedule A (Form 1040), line 9. Certain interest on a home mortgage not used to buy, build, or improve your home. Miscellaneous itemized deductions. Enter the amount from Schedule A (Form 1040), line 26. Refund of taxes. Enter any tax refund from Form 1040, line 10 or line 21. Investment interest. Enter difference between regular tax and AMT deduction. Post-1986 depreciation. Enter difference between regular tax and AMT depreciation. Adjusted gain or loss. Enter difference between AMT and regular tax gain or loss. Incentive stock options. Enter excess of AMT income over regular tax income. Passive activities. Enter difference between AMT and regular tax income or loss.	1 2 3 4 5 6 (7 7 8 9 10 11 12 12)
12 13 14	Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (Form 1041), line 8 Tax-exempt interest from private activity bonds issued after 8/7/86 Other. Enter the amount, if any, for each item below and enter the total on line 14. a Charitable contributions b Circulation expenditures c Depletion d Depreciation (pre-1987) k Pollution control facilities e Installment sales l Research and experimental f Intangible drilling costs m Tax shelter farm activities. g Long-term contracts Total Adjustments and Preferences. Combine lines 1 through 14	12 13 14 15	
16 17 18 19 20 21	Enter the amount from Form 1040, line 35. If less than zero, enter as a (loss). Net operating loss deduction, if any, from Form 1040, line 21. Enter as a positive amount. If Form 1040, line 32, is over \$117,950 (over \$58,975 if married filing separately), and you itemized deductions, enter the amount, if any, from line 9 of the worksheet for Schedule A (Form 1040), line 28. Combine lines 15 through 18. Alternative tax net operating loss deduction. See page 5 of the instructions. Alternative Minimum Taxable Income. Subtract line 20 from line 19. (If married filing separately and line 21 is more than \$165,000, see page 5 of the instructions.)	16 17 18 (19 20 21)
22	Exemption Amount and Alternative Minimum Tax Exemption Amount. (If this form is for a child under age 14, see page 6 of the instructions.) If your filing status is: And line 21 is not over: Single or head of household	22	
23 24 25 26 27	Subtract line 22 from line 21. If zero or less, enter -0- here and on lines 26 and 28	23 24 25 26	
28	Alternative Minimum Tax. (If this form is for a child under age 14, see page 7 of the instructions.) Subtract line 27 from line 26. If zero or less, enter -0 Enter here and on Form 1040, line 46	28	