

Partnership Returns, 1995

by Timothy D. Wheeler

Partnership returns for 1995 reported the largest increase for net income (less deficit) in history as net income increased by 30 percent to \$106.8 billion. This increase continued the trend of large percentage increases in overall net income (less deficit) first seen for 1991. Within the finance, insurance, and real estate industrial division, operators and lessors of buildings reported the largest increase. Net income (less deficit) for this industry rose \$6.9 billion to \$9.5 billion for 1995. This was only the second time since 1967 that this industry reported a positive net income (less deficit). For the first time since 1980, partnerships overall showed a positive rental real estate income (less deficit) of \$4.4 billion, a \$6.9 billion increase from the \$2.5 billion loss reported for 1994. Also, for the first time since 1960, the operators and lessors of buildings industry -- the main source of rental real estate losses in the past -- reported a positive rental real estate income (less deficit) of \$4.7 billion, up from the \$1.4 billion loss reported for 1994.

The year 1995 was the first since 1988 that partnerships reported increases for all the following: number of partnerships; number of partners; total assets; total receipts; and overall net income. For 1995, the number of partnerships increased 6 percent to 1,580,900, the largest increase since 1984. The number of partners increased 4 percent to 15,605,686. This was the first increase since 1989. Total assets increased 18 percent, which was the largest increase since 1985. Total receipts increased 18 percent, which was the largest increase since 1987 [1,2].

Partnership Activity in 1995

For 1995, the number of partnerships increased 5.8 percent to 1,580,900, which was the largest annual increase since 1984 and only the second increase since 1988 (Figure A). Sixty-nine percent of this 1995 increase was shown by partnerships in the finance, insurance, and real estate and services industrial divisions (Figure B). The number of partners increased 4.1 percent to 15,605,686, the first increase since 1989. Most of this increase was reported by holding and investment companies and services (Figure B and Table 6).

Partnership returns reported the largest increase in overall net income (less deficit) in history, as this amount rose \$24.6 billion to \$106.8 billion for 1995 [1,2]. Most of this increase was a result of rises in portfolio interest income, real estate rental income (less deficit), and net

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Figure A

Annual Percentage Growth for Selected Items, Tax Years 1984-1995

Tax year	Number of partnerships	Number of partners	Total assets	Total receipts	Net income (less deficit)
	(1)	(2)	(3)	(4)	(5)
1984.....	6.6	17.4	16.2	28.8	-34.1
1985.....	4.3	6.6	23.1	-2.2	-153.8
1986.....	-0.6	14.9	10.6	8.2	-95.5
1987.....	3.2	11.4	-1.6	28.7	68.8
1988.....	0.4	1.9	14.4	15.4	368.5
1989.....	-1.1	6.6	13.3	3.1	-2.8
1990.....	-5.0	-7.3	-3.2	0.4	17.7
1991.....	-2.5	-7.6	7.8	(¹)	28.9
1992.....	-2.0	-0.4	5.0	6.2	100.5
1993.....	-1.2	-0.7	11.6	13.3	55.3
1994.....	1.8	-4.1	8.4	14.9	23.3
1995.....	5.8	4.1	18.5	17.7	30.0

¹ Less than 0.05 percent.

income (less deficit) from trade or business, which rose by \$11.8 billion, \$6.9 billion, and \$4.6 billion, respectively (Figure C). Only the agriculture, forestry, and fishing, construction, and wholesale and retail trade industrial divisions showed decreases (Figure D). Eighty-three percent of the entire increase in net income (less deficit) for all partnerships was reported by the finance, insurance, and real estate industrial division. Net income (less deficit) for this division increased from \$24.1 billion for 1994 to \$44.5 billion, for 1995. This was the third consecutive year this division reported a gain -- the only years for which a gain was reported by this division since 1979. Within this division, the largest increases were reported by holding and investment companies (\$7.5 billion) and real estate operators and lessors of buildings (\$6.9 billion). Other industrial divisions which showed large increases were manufacturing, transportation and public utilities, and services, for which net income (less deficit) rose by \$2.6 billion, \$1.1 billion and \$1.1 billion, respectively (Figure D).

Partnership statistics for 1995 show the continuing domination of the finance, insurance, and real estate and the services industrial divisions (Figures B and D). The finance, insurance, and real estate division accounted for 53.7 percent of all partnerships, 46.4 percent of the net income and 53.4 percent of the deficit. While only 17.9 percent of all partnerships were in the services division, these partnerships reported 27.7 percent of the net income and 16.9 percent of the deficit for all partnerships. Together these two divisions accounted for almost three-quarters of both net income and deficit for all partner-

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Figure B

Number of Partnerships and Partners, by Selected Industry, Tax Years 1994-1995

Industry	Number of partnerships		Percent change	Number of partners		Percent change
	1994	1995		1994	1995	
	(1)	(2)		(4)	(5)	
All industries.....	1,493,963	1,580,900	5.8	14,989,505	15,605,686	4.1
Agriculture, forestry, and fishing.....	123,147	129,105	4.8	574,999	602,779	4.8
Mining.....	27,228	26,107	-4.1	1,009,805	827,935	-18.0
Oil and gas extraction.....	24,650	23,525	-4.6	982,388	804,900	-18.1
Construction.....	65,645	70,727	7.7	159,367	166,868	4.7
Manufacturing.....	29,539	30,155	2.1	223,819	223,381	-0.2
Transportation and public utilities.....	23,426	25,908	10.6	634,782	655,770	3.3
Communication.....	5,725	6,477	13.1	448,830	431,076	-4.0
Wholesale and retail trade.....	153,310	164,385	7.2	442,741	500,711	13.1
Finance, insurance, and real estate.....	809,533	848,731	4.8	9,880,982	10,316,652	4.4
Security and commodity brokers and services.....	3,986	4,556	14.3	120,111	191,548	59.5
Holding and investment companies.....	135,661	148,280	9.3	2,596,766	3,266,959	25.8
Operators and lessors of buildings.....	540,374	560,145	3.7	6,059,922	5,794,113	-4.4
Services.....	261,273	282,225	8.0	2,059,912	2,296,467	11.5
Legal services.....	28,990	28,755	-0.8	138,855	133,945	-3.5
Medical and health services.....	29,112	33,290	14.4	214,557	189,961	-11.5
Accounting, auditing, and bookkeeping services.....	10,020	11,101	10.8	47,028	46,821	-0.4
Nature of business not allocable.....	861	3,556	313.0	3,097	15,123	388.3

NOTE: Detail may not add to totals because of rounding.

ships. For 1995 the net income (less deficit) for services increased \$1.1 billion to \$37.4 billion [1]. Eighty-three percent of the total net income (less deficit) for this division was attributable to partnerships in the following industries: legal services (\$19.2 billion); medical and health services (\$7.3 billion); and accounting, auditing, and bookkeeping services (\$4.7 billion). For 1995, this amount increased for all these industries except medical and health services, which declined slightly. For 1995, the largest increase for net income (less deficit) within

services was shown by hotels and other lodging places, which rose almost one billion dollars, from a \$0.9 billion loss for 1994 to a \$0.03 billion gain for 1995.

For 1995, the \$24.6 billion increase for net income (less deficit) for all partnerships was mostly caused by increases in the gain for the three types of partnerships, rather than declines in the losses (Figure E). The gains for limited partnerships, general partnerships, and limited liability companies rose \$14.2 billion, \$7.2 billion, and \$6.3 billion, respectively. Limited partnerships showed

Figure C

Partnership Net Income (Less Deficit), Tax Years 1994-1995

[Money amounts are in thousands of dollars]

Item	1994	1995	Difference	Percent change
	(1)	(2)	(3)	(4)
Net income (less deficit).....	82,183,076	106,829,196	24,646,120	30.0
Net income (less deficit) from trade or business.....	56,304,445	60,858,305	4,553,860	8.1
Portfolio interest income.....	19,450,589	31,240,619	11,790,030	60.6
Portfolio dividend income.....	4,448,472	5,392,016	943,544	21.2
Portfolio royalty income.....	2,375,149	2,270,245	-104,904	-4.4
Other portfolio income (net).....	621,095	1,233,044	611,949	98.5
Real estate rental income (less deficit).....	-2,495,091	4,365,753	6,860,844	275.0
Net income (less deficit) from other rental activity.....	1,478,416	1,469,214	-9,202	-0.6

¹ Excludes net short-term capital gain and net long-term capital gain.

NOTE: Detail may not add to total because of rounding.

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Figure D

Partnership Net Income (Less Deficit), Total Receipts, and Total Assets, by Selected Industry, Tax Years 1994-1995

[Money amounts are in thousands of dollars]

Industry	Net income (less deficit)			Total receipts			Total assets		
	1994	1995	Percent change	1994	1995	Percent change	1994	1995	Percent change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries¹	82,183,076	106,829,196	29.89	844,427,520	993,835,040	17.69	2,295,212,222	2,718,647,742	18.45
Agriculture, forestry, and fishing.....	1,608,256	1,329,763	-17.32	17,403,458	19,960,892	14.69	41,517,326	43,480,535	4.73
Mining.....	984,128	1,110,743	12.87	19,686,403	21,573,671	9.59	45,532,202	55,503,350	21.90
Construction.....	2,653,523	2,527,241	-4.76	31,769,358	36,535,978	15.00	15,170,851	16,653,249	9.77
Manufacturing.....	6,584,412	9,221,427	40.05	112,088,791	132,151,529	17.90	93,493,681	108,925,911	16.51
Transportation and public utilities.....	5,627,377	6,749,983	19.95	74,647,122	85,599,811	14.67	126,351,449	158,868,891	25.74
Communication.....	2,339,478	3,039,988	29.94	42,255,180	49,802,057	17.86	67,113,758	95,844,365	42.81
Wholesale and retail trade.....	4,301,147	3,996,004	-7.09	145,170,482	175,111,656	20.62	44,367,142	59,435,765	33.96
Finance, insurance, and real estate.....	24,124,681	44,521,919	84.55	228,334,259	282,638,393	23.78	1,750,671,157	2,074,641,009	18.51
Security and commodity brokers and services.....	3,322,822	8,931,618	168.80	48,807,401	69,314,974	42.02	278,385,356	402,928,155	44.74
Holding and investment companies.....	17,497,981	24,950,183	42.59	64,312,639	87,963,805	36.78	552,486,790	687,734,386	24.48
Operators and lessors of buildings.....	2,550,547	9,494,287	272.25	66,136,389	72,987,794	10.36	740,892,758	789,213,340	6.52
Services.....	36,317,808	37,393,680	2.96	215,205,825	239,968,393	11.51	177,991,526	200,561,994	12.68
Legal services.....	18,748,309	19,191,817	2.37	50,523,332	52,046,942	3.02	10,950,692	10,798,198	-1.39
Medical and health services.....	7,383,805	7,258,662	-1.69	37,180,595	41,884,034	12.65	20,266,997	24,812,803	22.43
Accounting, auditing, and bookkeeping services.....	4,348,553	4,663,164	7.23	18,246,620	19,562,578	7.21	4,218,861	5,072,184	20.23

¹ Includes "Nature of business not allocable," which is not shown separately.

NOTE: Detail may not add to totals because of rounding.

the largest increase in net income (less deficit) rising \$14.6 billion to \$32.5 billion (Figure F). However, limited partnerships in the real estate industry continued to show losses for 1995, although the losses declined from \$6.9 billion for 1994 to \$2.5 billion for 1995. This decline was driven by limited partnerships in the operators and lessors of buildings industry. These partnerships reported a decline in net deficit from \$6.1 billion for 1994 to \$1.9 billion for 1995.

Although the number of both gain and loss partnerships increased for 1995, the increase in the number of gain partnerships was more than three times the increase in the number of loss partnerships (Figure G). The number of gain partnerships increased by 66,000 while the number of loss partnerships increased by only 21,000 (Figure G). For 1995, the number of partners in both general and limited liability partnerships increased, while the number of partners in limited partnerships decreased (Figure H). This decline was caused by fewer partners in limited loss partnerships, even though the number of limited loss partnerships increased slightly (Figure G).

For 1995, the number of limited liability companies continued to increase dramatically, rising 148 percent to 118,559 (Figure F). More than two-thirds of these companies were classified in the finance, insurance, and real

Figure E

Partnership Net Income or Deficit by Type of Partnership and Profit Status, Tax Years 1985-1995

[Money amounts are in billions of dollars]

Tax year	Total	Type of partnership					
		General		Limited		Limited liability ¹	
		Net income	Deficit	Net income	Deficit	Net income	Deficit
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
1985.....	-8.9	60.5	42.4	16.6	43.5	n.a.	n.a.
1986.....	-17.4	63.5	45.3	16.8	52.3	n.a.	n.a.
1987.....	-5.4	66.2	43.4	21.5	-49.6	n.a.	n.a.
1988.....	14.5	81.2	42.7	30.1	-54.2	n.a.	n.a.
1989.....	14.1	80.9	45.2	33.0	-54.6	n.a.	n.a.
1990.....	16.6	81.9	44.1	34.4	-55.6	n.a.	n.a.
1991.....	21.4	78.3	40.2	35.1	-51.8	n.a.	n.a.
1992.....	42.9	81.3	35.1	40.5	-43.8	n.a.	n.a.
1993.....	66.7	86.1	30.1	50.3	39.9	1.1	0.8
1994.....	82.2	91.2	29.0	56.0	38.1	3.7	1.7
1995.....	106.8	98.4	29.0	70.2	37.7	10.0	5.2

¹ The term Limited Liability Company is discussed in the Explanation of Selected Terms section.
NOTE: Detail may not add to totals because of rounding.

estate and services industrial divisions. The net income (less deficit) associated with all limited liability companies more than doubled, from \$2.1 billion for 1994 to \$4.9 billion for 1995. Ninety-six percent of this increase was concentrated in finance, insurance, and real estate and services. Limited liability companies are discussed further

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Figure F

General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items for Selected Industrial Groups, Tax Years 1994-1995
 [Money amounts are in thousands of dollars]

Tax year; Industrial group	Limited partnerships			General partnerships			Limited liability companies		
	Number of partnerships	Number of partners	Net income (less deficit)	Number of partnerships	Number of partners	Net income (less deficit)	Number of partnerships	Number of partners	Net income (less deficit)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995									
All Industries ¹	295,304	10,223,901	32,542,961	1,167,036	4,669,004	69,402,490	118,559	712,781	4,863,755
Agriculture, forestry, and fishing	9,406	247,699	-368,898	114,478	340,934	1,806,269	5,220	14,147	-107,608
Mining	10,240	613,825	1,625,433	14,360	202,987	-779,439	1,487	11,124	264,750
Oil and gas extraction	9,683	600,146	1,524,035	12,436	193,904	-1,482,613	1,406	10,849	216,555
Construction	2,028	9,082	168,725	61,828	140,812	2,172,962	6,875	16,974	185,554
Manufacturing	2,364	150,352	-3,974,454	23,716	55,767	5,035,493	4,075	17,272	-211,480
Transportation and public utilities	5,261	562,243	3,617,791	17,295	65,653	3,112,857	3,352	27,874	19,336
Wholesale and retail trade	8,348	129,671	1,183,978	140,482	323,968	2,838,785	15,556	47,173	-6,758
Finance, insurance, and real estate	232,677	7,153,708	19,760,510	560,099	2,770,558	21,581,993	55,956	392,387	3,179,416
Real estate	183,962	4,580,149	-2,472,282	454,687	1,787,910	10,941,948	45,731	165,143	1,042,403
Operators and lessors of buildings	152,317	4,179,248	-1,875,942	375,954	1,503,919	10,528,686	31,875	110,946	843,443
Security and commodity brokers and services	2,199	166,551	7,641,196	1,762	6,790	918,811	595	18,207	371,611
Holding and investment companies	45,549	-2,120,785	-13,950,183	-94,321	-948,149	-9,354,030	8,411	200,025	1,845,970
Services	24,857	1,356,978	2,600,828	231,519	754,129	33,648,797	25,649	185,362	1,143,955
Hotels	3,224	153,096	-528,412	2,198	25,692	-101,771	876	5,113	-6,467
Medical and health services	4,263	82,582	713,764	24,430	90,343	6,190,998	4,597	17,035	353,901
Legal services	382	3,317	528,598	28,528	121,601	17,852,682	1,845	9,027	810,569
1994									
All Industries ¹	282,688	10,282,762	17,895,002	1,163,259	4,394,117	62,236,649	47,816	312,626	2,051,224
Agriculture, forestry, and fishing	9,168	230,662	-7,076	111,456	337,167	1,651,375	2,528	7,169	-36,042
Mining	9,931	773,979	2,076,044	16,528	228,592	-1,185,962	771	7,233	94,046
Oil and gas extraction	9,048	755,153	1,779,465	14,874	220,247	-1,663,340	728	6,988	95,133
Construction	1,802	16,189	176,285	61,648	137,106	2,384,823	2,195	6,072	92,415
Manufacturing	2,484	160,766	2,476,058	25,472	57,901	3,962,488	1,583	5,152	145,867
Transportation and public utilities	4,425	520,323	2,355,315	18,045	78,149	3,034,160	956	38,310	237,903
Wholesale and retail trade	8,182	108,553	1,244,411	139,160	315,036	3,140,618	5,968	19,152	-83,882
Finance, insurance, and real estate	222,674	7,200,233	7,984,877	564,455	2,512,433	15,529,196	22,404	168,317	730,608
Real estate	178,457	5,043,535	-6,935,693	461,969	1,671,651	8,317,739	17,251	68,828	354,249
Operators and lessors of buildings	146,289	4,627,015	-6,061,536	381,709	1,385,802	8,362,747	12,377	47,105	249,336
Security and commodity brokers and services	1,452	109,366	3,210,322	2,291	10,076	160,386	243	669	-47,886
Holding and investment companies	41,189	1,772,803	10,773,695	90,077	728,059	6,406,779	4,394	95,904	317,506
Services	24,200	1,271,901	1,729,218	225,676	728,823	33,716,794	11,397	61,188	871,797
Hotels	2,596	133,916	-1,117,572	1,983	11,426	-384,615	426	2,414	-5,424
Medical and health services	4,083	105,104	963,063	23,341	101,581	6,314,498	1,688	7,872	106,244
Legal services	196	1,765	239,283	27,758	131,496	17,982,778	1,036	5,594	526,248

¹ Includes "Nature of business not allocable," which is not shown separately.

in the Explanation of Selected Terms section.

Real Estate Operators and Lessors of Buildings

Although the real estate operators and lessors of buildings industry has historically reported large deficits, for 1995 this industry was the largest contributor, for the second consecutive year, to the rise in net income (less deficit) for all partnerships, accounting for \$6.9 billion of the overall \$24.6 billion increase (Figure D). In addition, this

industry showed a profit for only the second time since 1967, as net income (less deficit) rose from a \$2.6 billion gain for 1994 to a \$9.5 billion gain for 1995. The 560,145 real estate operators and lessors of buildings reported total assets of \$789.2 billion -- 29 percent of the total reported for all partnerships -- an increase from the \$740.9 billion reported by this industry for 1994 [1]. Overall, this industry accounted for 35 percent of all partnerships and 37 percent of all partners (Table 1). Although this industry accounted for only 9 percent of the net income

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Figure G

Number of Partnerships by Type of Partnership and Profit Status, Tax Years 1985-1995

[Number of partnerships is in thousands]

Tax year	Total	Type of partnership					
		General		Limited		Limited liability ¹	
		Net income	Deficit	Net income	Deficit	Net income	Deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1985.....	1,714	774	660	107	173	n.a.	n.a.
1986.....	1,703	766	663	92	181	n.a.	n.a.
1987.....	1,648	769	617	96	166	n.a.	n.a.
1988.....	1,654	782	587	119	166	n.a.	n.a.
1989.....	1,635	770	571	128	166	n.a.	n.a.
1990.....	1,554	739	528	114	171	n.a.	n.a.
1991.....	1,515	726	519	130	141	n.a.	n.a.
1992.....	1,485	732	482	124	147	n.a.	n.a.
1993.....	1,468	726	450	136	139	8	9
1994.....	1,494	716	447	148	135	26	22
1995.....	1,581	739	428	157	138	60	59

¹ The term Limited Liability Company is discussed in the Explanation of Selected Terms section. NOTE: Detail may not add to totals because of rounding.

(less deficit) for all partnerships for 1995, this was a dramatic increase from 1988, when this industry reported a \$31.3 billion deficit and all partnerships showed a positive net income (less deficit) of \$14.5 billion (Table 6).

For 1995, real estate operators and lessors of buildings reported the largest increase in the number of partnerships (19,771), while at the same time showing the largest decline in the number of partners (265,809). This increase

Figure H

Number of Partners by Type of Partnership and Profit Status, Tax Years 1985-1995

[Number of partners is in thousands]

Tax year	Total	Type of partnership					
		General		Limited		Limited liability ¹	
		Net income	Deficit	Net income	Deficit	Net income	Deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1985.....	13,245	2,990	2,340	3,680	4,234	n.a.	n.a.
1986.....	15,301	3,061	2,426	4,709	5,105	n.a.	n.a.
1987.....	16,963	3,185	2,255	6,054	5,469	n.a.	n.a.
1988.....	17,291	3,421	2,197	6,664	5,009	n.a.	n.a.
1989.....	18,432	3,150	2,058	7,656	5,568	n.a.	n.a.
1990.....	17,095	3,102	2,007	7,180	4,806	n.a.	n.a.
1991.....	15,801	2,714	1,822	6,605	4,661	n.a.	n.a.
1992.....	15,735	2,708	1,713	6,337	4,977	n.a.	n.a.
1993.....	15,627	2,665	1,680	6,521	4,676	51	33
1994.....	14,990	2,657	1,737	5,885	4,398	241	72
1995.....	15,606	2,897	1,772	6,378	3,846	491	222

¹ The term Limited Liability Company is discussed in the Explanation of Selected Terms section. NOTE: Detail may not add to totals because of rounding.

in the number of partnerships was due to a rise in the number of limited liability companies (19,498) and limited partnerships (6,028), while the decline in the number of partners was mostly the result of fewer limited partners (447,767). Also, limited partnerships in this industry were responsible for \$4.2 billion of the \$24.6 billion increase for net income (less deficit) for all partnerships. These partnerships reported a decline in net deficit from \$6.1 billion for 1994 to \$1.9 billion for 1995. This increase was the result of a 9.4 percent increase in the number of gain limited partnerships, from 67,733 for 1994 to 74,117 for 1995. The number of loss limited partnerships remained virtually unchanged for 1995. Thus, this sector of limited partnerships can no longer be labeled a loss-generating haven, as it was during the mid-1980's. If the deficit-declining trend of the mid-1990's continues, this sector will report a positive net income (less deficit) by the turn of the century.

Rental Real Estate Income (Less Deficit)

Table 4 presents data from Form 8825, *Rental Real Estate Income and Expenses of a Partnership or an S Corporation*. Rental real estate income (less deficit) for all partnerships increased \$6.9 billion, from a \$2.5 billion loss for 1994 to a \$4.4 billion gain for 1995 (Figure I). This was the first positive rental real estate net income (less deficit) since 1980. This increase accounted for 28 percent of the \$24.6 billion increase in overall profits for all partnerships. Ninety percent of the increase was attributable to real estate operators and lessors of buildings. For the first time since 1960, this industry reported a positive rental real estate income (less deficit) of \$4.7 billion, up from the \$1.4 billion loss shown for 1994.

For 1995, the \$6.9 billion increase in rental real estate income (less deficit) for all partnerships was mostly caused by a \$10.8 billion increase in gross rental income,

Figure I

Real Estate Rental Income (Less Deficit) by Selected Industries, Tax Years 1994-1995

[Money amounts are in thousands of dollars]

Industry	1994	1995	Difference
	(1)	(2)	(3)
All industries.....	-2,495,091	4,365,753	6,860,844
Finance, insurance, and real estate.....	-3,288,008	3,497,074	6,765,082
Real estate.....	-2,378,800	4,213,425	6,592,225
Operators and lessors of buildings.....	-1,446,474	4,741,043	6,187,517
All other industries.....	772,917	868,679	95,762

Partnership Returns, 1995

from \$163.5 billion for 1994 to \$174.3 billion for 1995 (Table 4 and [1]). Also, the \$6.9 billion increase in rental real estate income (less deficit) was caused by both an increase in rental income and a decline in rental deficit. Rental income increased \$4.0 billion to \$32.1 billion while the deficit declined \$2.9 billion to \$27.7 billion (Figure J). Although, for the period 1993 to 1995, rental income increased \$7.1 billion and rental deficit declined only \$5.7 billion, quite the reverse was shown for the period 1990 to 1993. For this period, rental income increased only \$5.3 billion, from \$19.7 billion for 1990 to \$25.0 billion for 1993, while rental deficit declined a dramatic \$21.4 billion, from \$54.8 billion for 1990 to \$33.4 billion for 1993.

Total Receipts and Total Assets

For 1995, total receipts for all partnerships increased \$149.4 billion (17.7 percent) to \$993.8 billion (Figure D). This increase was 36.4 percent more than the \$109.5 billion increase for 1994, consistent with an improving economy [1]. Eighty-seven percent (\$130.2 billion) of this rise for 1995 was due to increases in business receipts (\$104.5 billion), portfolio net long-term capital gain (\$13.9 billion), and portfolio interest income (\$11.8

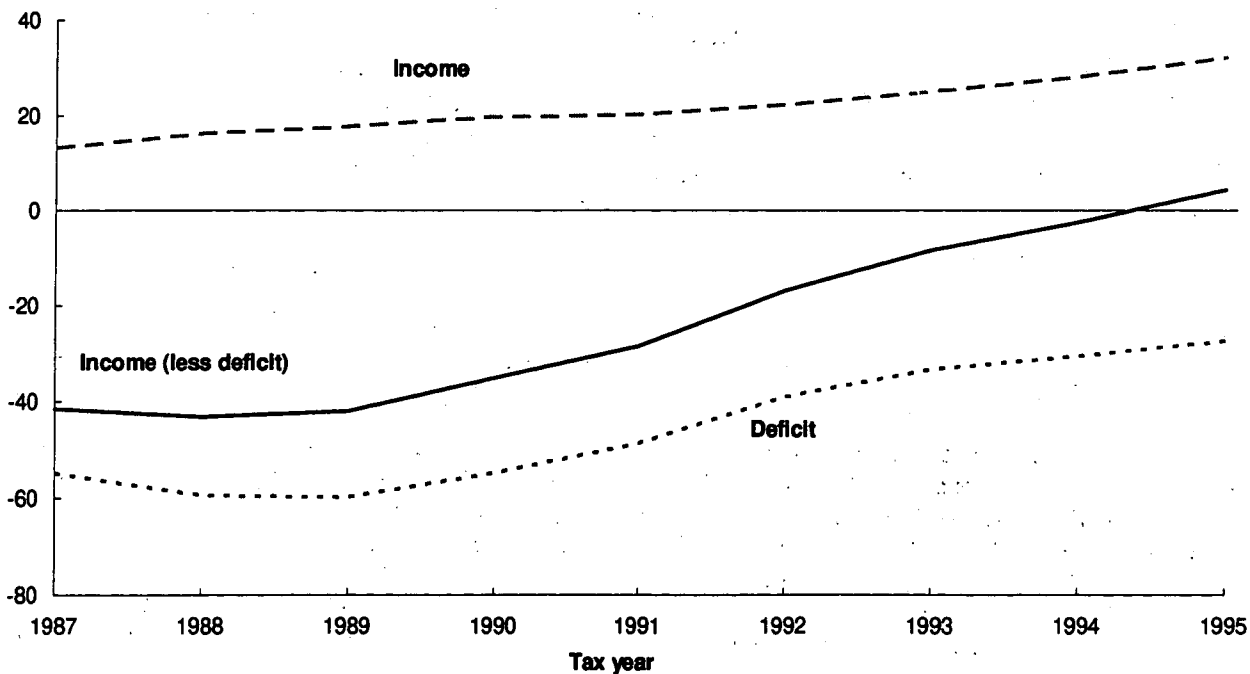
billion). All industrial divisions showed increases in receipts for 1995. Nearly three-quarters of the \$149.4 billion increase in total receipts was concentrated in finance, insurance, and real estate (\$54.3 billion), wholesale and retail trade (\$29.9 billion), and services (\$24.8 billion). The manufacturing and transportation and public utilities divisions also showed sizable increases of \$20.1 billion and \$11.0 billion, respectively. Eighty-one percent of the increase for finance, insurance, and real estate was contributed by the holding and investment companies (\$23.7 billion) and the security and commodity brokers and services (\$20.5 billion). More than fifty percent of the \$993.8 billion in total receipts reported for 1995 for all partnerships was concentrated in the finance, insurance, and real estate and services (Figures K and L) -- approximately the same percentage as in prior years. (See the Explanation of Selected Terms section for the definition of total receipts.)

For 1995, approximately 33 percent of all partnerships -- generally partnerships with total assets of less than \$600,000 and total receipts of less than \$250,000 -- were not required to file balance sheets. Table 3 presents balance sheet data, by industrial group and by profit status, for the remaining 67 percent of partnerships that

Figure J

Real Estate Rental Income (Less Deficit), Tax Years 1987-1995

Billions of dollars



Partnership Returns, 1995

Figure K

Total Receipts by Industrial Division, Tax Year 1995

[Money amounts are in thousands of dollars]

Item	All Industries	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)
Total receipts	993,835,040	19,960,892	21,573,671	36,535,978	132,151,529
Business receipts.....	760,617,695	13,269,787	17,812,984	35,880,818	124,007,190
Ordinary income from other partnerships and fiduciaries.....	12,499,163	137,525	554,870	15,138	1,024,679
Farm net profit.....	2,532,276	2,523,982	289	4	1,431
Net gain, noncapital assets.....	3,196,462	363,286	153,423	31,034	387,859
Other income from trade or business.....	35,858,494	360,709	754,396	322,076	3,547,511
Portfolio income (total).....	84,304,195	670,625	1,016,051	185,993	2,240,940
Interest income.....	31,240,619	302,859	244,608	136,455	658,498
Dividend income.....	5,392,016	34,797	19,797	13,390	184,639
Royalty income.....	2,270,245	75,498	540,558	6,063	114,632
Net short-term capital gain.....	6,427,277	7,519	10,780	19,669	4,704
Net long-term capital gain.....	37,593,444	241,002	191,599	9,698	1,275,692
Other portfolio income.....	1,380,594	8,950	8,709	719	2,776
Net gain from sales and exchanges of property (Section 1231).....	30,604,149	1,991,090	320,312	35,697	357,250
Other income.....	28,778,206	184,554	936,351	7,323	551,250
Real estate rental net income.....	32,091,524	243,520	16,477	55,708	17,929
Non-real estate rental net income.....	3,352,876	215,813	8,518	2,189	15,211

Item	Transportation and public utilities	Wholesale and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable
	(6)	(7)	(8)	(9)	(10)
Total receipts	85,599,811	175,111,656	282,638,393	239,968,393	294,716
Business receipts.....	76,795,995	171,904,847	103,020,861	217,684,392	240,823
Ordinary income from other partnerships and fiduciaries.....	1,534,542	295,071	7,600,966	1,335,123	1,248
Farm net profit.....	—	618	4,745	1,207	—
Net gain, noncapital assets.....	978,122	79,749	651,549	551,439	—
Other income from trade or business.....	1,722,631	2,015,358	18,884,486	8,211,736	39,592
Portfolio income (total).....	1,957,790	455,612	73,618,452	4,148,135	10,598
Interest income.....	844,551	278,609	27,138,209	1,633,216	3,616
Dividend income.....	48,430	13,041	4,945,548	131,604	769
Royalty income.....	29,275	4,459	1,177,285	322,475	—
Net short-term capital gain.....	23,574	2,834	6,225,525	132,667	6
Net long-term capital gain.....	1,008,210	155,433	32,833,890	1,871,712	6,208
Other portfolio income.....	3,749	1,235	1,297,995	56,461	—
Net gain from sales and exchanges of property (Section 1231).....	1,742,430	120,811	22,410,451	3,624,321	1,787
Other income.....	538,004	80,640	24,934,740	1,544,490	576
Real estate rental net income.....	52,538	122,325	30,853,187	729,841	—
Non-real estate rental net income.....	277,759	36,828	658,958	2,137,708	93

NOTE: Detail may not add to totals because of rounding.

filed balance sheets with their returns. For 1995, partnership returns in finance, insurance, and real estate accounted for 76 percent of the total assets for all partnerships -- the same percentage as for 1994. Partnerships in this division had reported more than 50 percent of the total assets for all partnerships for more than 20 years.

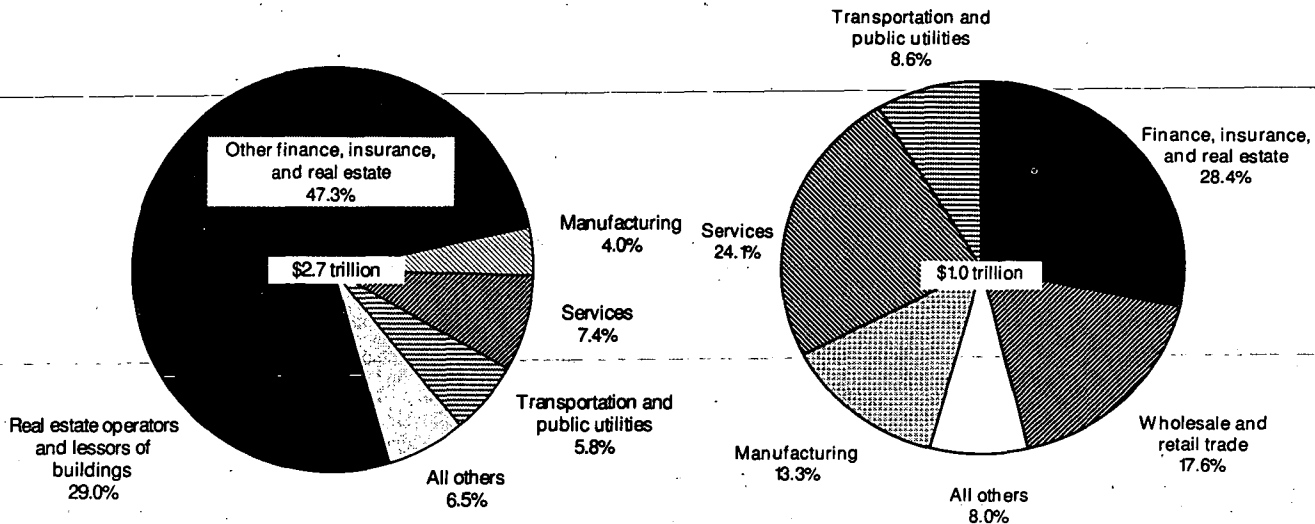
For 1995, total assets grew 18 percent (\$423.4 billion)

to \$2,718.6 billion, a significant increase over the 8 percent growth rate for 1994 (Figure D). Although "other investments" accounted for only 27 percent of total assets for 1995, this item accounted for 54 percent of the increase. Partners' capital accounts contributed 47 percent of the increase in total liabilities and capital. Approximately two-thirds of the increase in total assets was shown

Figure 1

Total Assets by Industrial Groups, Tax Year 1995

Total Receipts by Industrial Groups, Tax Year 1995



by holding and investment companies and security and commodity brokers and services.

Distributions to Partners

Partnerships are not taxed; instead, their income, credits, and deductions flow through to the partners who are liable for any tax. Partners may be individuals, corporations, other partnerships, tax-exempt organizations, nominees, or other legal entities. Table 5 presents data on the distributions (or allocations) of partnership income (or losses) to limited and general partners by industrial division. These data were obtained from Schedule K, *Partners' Shares of Income, Credits, Deductions, etc.*, of the partnership return. This schedule reports the partners' shares of each component of the partnership's distributive income, deductions, and tax credits, as totals and by type of partner.

For 1995, the total income (less loss) available for distribution -- without regard to separately-allocable deductions -- increased 32.5 percent, from \$156.6 billion to \$207.5 billion [1]. This was a dramatic increase over the 10.4 percent (\$14.7 billion) increase for 1994. For 1995, all industrial divisions showed increases in the income available for distribution except wholesale and retail trade, which declined by 6.2 percent to \$5.3 billion. The largest increases were reported by finance, insurance, and real estate (\$43.8 billion), manufacturing (\$3.9 billion), and services (\$3.3 billion). For 1995, separately allocable deductions for all partnerships increased 20.5 percent to \$35.8 billion, a rise over the 14.7 percent

increase for 1994. Most of the increase in deductions was shown by partnerships in finance, insurance, and real estate.

The difference between the income (less loss) and deductions resulted in \$171.7 billion available for distribution or allocation to partners. This was a \$44.8 billion increase over the \$126.9 billion available for 1994. Of the \$171.7 billion available for distribution or allocation for 1995, \$159.9 billion was identified by type of partner. The difference was due to partnerships that failed to report allocations or distributions by type of partner.

As in the prior year, individuals who were general partners were the principal category of income recipients for all industrial divisions except mining, manufacturing, and transportation and public utilities. Corporate general partners received the largest distribution of income or loss for these divisions, as in the prior year. Individual general partners in the services division continued to dominate the statistics, receiving 20.3 percent (\$32.4 billion) of all reported allocations, though it was down from a 25.6 percent share for 1994. Distributions to this group increased by only 4.4 percent for 1995, rising from \$31.0 billion for 1994.

Distributions to partners in real estate partnerships continued to be positive for the third consecutive year, increasing 40 percent to a \$32.5 billion gain. Most of this increase was reported by operators and lessors of buildings. This increase was led by increases in allocations to individual general partners (\$3.5 billion), corporate general partners (\$2.4 billion), and partnership general

Partnership Returns, 1995

partners (\$1.9 billion). Distributions to individual limited partners in real estate, a group which had historically received net losses, continued to be positive for the third year, increasing 18.4 percent to a \$5.8 billion gain.

In addition, distributions to corporate general partners in real estate, another group which had historically received net losses, was positive for the second year, rising from a \$0.4 billion gain for 1994 to \$2.8 billion gain for 1995. However, distributions to corporate limited partners in real estate continued to be negative, although declining from a \$0.4 billion loss for 1994 to \$0.2 billion loss for 1995.

Summary

The year 1995 was the first since 1988 that partnerships reported increases in the same year for the number of partnerships, the number of partners, total assets, total receipts and net income (less deficit). For 1995, partnership net income (less deficit) showed the largest increase in history. This amount rose 30 percent to \$106.9 billion, continuing the recent trend of increasing profits and reflecting improvement in the economy. Over half of this increase was reported by partnerships classified as holding and investment companies and the real estate operators and lessors of buildings. Partnerships overall showed the first positive rental real estate income (less deficit) since 1980. Also, operators and lessors of buildings reported the first positive amount since 1960. Although limited partnerships showed a gain for the third consecutive year, limited partnerships in real estate continued to show a deficit. Activity by individual general partners in services continued to dominate the statistics for partnership income (less loss) available for distribution to partners, accounting for \$32.3 billion of the \$159.9 billion reported by all partnerships.

Sample Selection

Tax Year 1995 statistics are estimates based on a stratified probability sample of almost 35,000 returns selected from a population of approximately 1.6 million partnerships. Tax Year 1995 covers returns processed by the Internal Revenue Service during Calendar Year 1996. All partnerships engaged in business in, or having income from sources within, the United States were required to file a Form 1065, *U.S. Partnership Return of Income*, to report income or loss, deductions, tax credits, and other tax-related items generated by the partnership. The statistics are only for active partnerships, which are defined as those that reported any items of income or deduction derived from a trade or business, or from rental or portfolio income.

The population was stratified into classes based on size of total assets, receipts, net income (or deficit), and industry. Returns were selected from these classes at various probabilities ranging from 0.18 percent to 100 percent, and were weighted to represent the total population.

Approximately 3 percent of the returns selected for the sample were not included in the tabulations because they represented inactive partnerships or multiple returns with identical accounting periods filed by the same partnership.

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To properly use the data, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CVs), the ratio of an estimate's standard error to the estimate, are used to measure this magnitude. Figure M

Figure M

Partnership Coefficients of Variation for Selected Industrial Groups and Items, Tax Year 1995

Industrial group	Coefficients of variation		
	Number of partnerships	Total assets	Salaries and wages deduction
	(1)	(2)	(3)
All industries.....	0.003	0.003	0.006
Agriculture, forestry, and fishing.....	0.033	0.036	0.063
Mining.....	0.078	0.013	0.061
Construction.....	0.035	0.026	0.047
Manufacturing.....	0.066	0.006	0.014
Transportation and public utilities.....	0.073	0.007	0.017
Wholesale and retail trade.....	0.025	0.012	0.015
Finance, insurance, and real estate:			
Operators and lessors of buildings.....	0.006	0.009	0.016
Other finance, insurance, and real estate (except operators and lessors of buildings).....	0.018	0.005	0.026
Services.....	0.018	0.010	0.009
Item	Coefficients of variation—continued		
	(4)		
Number of partnerships.....	0.003		
Number of partners.....	0.027		
Receipts.....	0.002		
Portfolio interest income.....	0.027		
Cost of sales and operations.....	0.004		
Depreciation.....	0.007		
Taxes and licenses.....	0.006		
Net income.....	0.006		
Net deficit.....	0.011		

Partnership Returns, 1995

presents the coefficients of variation for certain money amounts, for selected industrial groups. The smaller the coefficient of variation, the more reliable the estimate is judged to be [3].

Explanation of Selected Terms

Assets and Liabilities.-- Balance sheet information was required to be provided, in general, only if the partnership had total receipts of \$250,000 or more and total assets of \$600,000 or more. No attempt was made to estimate the assets and liabilities of partnerships which did not provide this information. Efforts were made to overcome the effects of nonuniform reporting, such as when partnerships used balance sheets of their own design instead of that provided on the return form.

Limited Liability Companies.-- Limited liability companies (LLCs) were required to file Form 1065, *U.S. Partnership Return of Income*, and were identified by a question on Schedule B, *Other Information*. There were 118,559 such companies in the 1995 population, a dramatic increase over the 47,816 shown for 1994. All states except three had LLC laws in effect by the end of 1995: Hawaii, Massachusetts, and Vermont [4]. LLCs are hybrid business entities that combine the corporate characteristics of limited liability for all owners (members) with the pass-through tax treatment of a partnership. LLCs offer more organizational flexibility than do S Corporations. For example, unlike S Corporations, LLCs are not limited in the number of owners and can have corporate or foreign members. Also, unlike partners in limited partnerships, all members of LLCs benefit from limited liability protection, even if they actively participate in the management of the business.

Partners.-- Partners can be individuals, corporations, other partnerships, or any other legal entity. Partners are classified as either general or limited. General partners are those who assume liability for the partnership's debts and losses. Limited partners are those whose liability in the partnership does not exceed their investment. By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of general partners. A limited partnership has at least one general partner and one or more limited partners.

Partnerships.-- A partnership is a relationship between two or more entities or persons which join to carry on a trade or business, with each partner contributing money, property, labor, or skill and each expecting to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United

States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, with the Internal Revenue Service, showing the partnership's taxable income or loss for the year. A partnership must file this return even if its principal place of business is outside the United States or if all its members are nonresident aliens.

Partnership Net Income (Less Deficit).-- Through Tax Year 1986, partnership net income (less deficit) represents "ordinary income" (loss). Beginning with Tax Year 1987, because of tax law changes and tax form revisions, a similar net income (less deficit) figure has been computed for Statistics of Income studies as the sum of: ordinary income or loss from trade or business; portfolio income distributed directly to partners (excluding net short-term and long-term capital gains and losses, and prior to 1994, other portfolio income was also excluded); net income or loss from rental real estate activities; and net income or loss from other rental activities. The sum of these components is a comprehensive measure of overall partnership profits or losses which enables comparisons to be made with amounts of net income (less deficit) reported for years prior to 1987. The profit status of partnerships is determined as the sum of the gains or losses from the four activities listed above. Partnerships with a breakeven between gains and losses are included with loss partnerships.

Total Receipts.-- Through Tax Year 1986, partnership total receipts represents "ordinary income." Beginning with Tax Year 1987, because of tax law changes and tax form revisions, a similar total receipt figure has been computed for Statistics of Income studies as the sum of positive income (negative amounts or losses are not included) received by partnerships for the specific items listed below. Total receipts of partnerships consist of: gross receipts or sales less returns and allowances (i.e., "business receipts" in the statistics); ordinary income from other partnerships and fiduciaries; farm net profit; net ordinary gain from sales of business property; other income from a trade or business; net income from rental real estate activities; net income from other rental activities; portfolio interest income; portfolio dividend income; portfolio royalty income; net short-term capital gain; net long-term capital gain; other portfolio income; net gain from sales or exchanges of property used in a trade or business (Internal Revenue Code section 1231); and other income distributed to partners. Therefore, total receipts differs from the total receipts presented in Table 11 in the *Selected Historical and Other Data* section of this issue of the *Statistics of Income Bulletin* in that certain income and deduction items distributed or allocated directly to part-

Partnership Returns, 1995

ners (such as net short-term and long-term capital gains, net gain under Internal Revenue Code section 1231, other portfolio income, and other income) are excluded in the latter.

Notes and References

- [1] For information concerning comparisons in this article between Tax Year 1994 and Tax Year 1995 data, see Wheeler, Timothy D., "Partnership Returns, 1994," *Statistics of Income Bulletin*, Fall 1996, Volume 16, Number 2.
- [2] For information about partnerships for other recent years, see Wheeler, Timothy D., "Partnership Returns, 1993," *Statistics of Income Bulletin*, Fall 1995, Volume 15, Number 2, and Wheeler, Timothy D., "Partnership Returns, 1992," *Statistics of Income Bulletin*, Fall 1994, Volume 14, Number 2.
- [3] For details on the sample design, see McMahon, Paul, "Statistics of Income Partnership Studies: Evaluation of Preliminary Estimates," *1994 Proceedings of the American Statistical Association, Section on Survey Research Methods*; McMahon, Paul, "Statistics of Income Partnership Studies: Evaluation of the Expanded Sampling Plan," *1995 Proceedings of the American Statistical Association, Section on Survey Research Methods*; and McMahon, Paul, "Non-Sampling Errors in Data Abstraction from Administrative Records," *1996 Proceedings of the American Statistical Association, Section on Survey Research Methods*.
- [4] Ely, Bruce P., "The LLC Scoreboard," *Tax Notes*, December 25, 1995, and March 10, 1997.

Partnership Returns, 1995

Table 1.—All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All Industries	Agriculture, forestry, and fishing					
		Total	Farms				
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
ALL PARTNERSHIPS							
Number of partnerships.....	1,690,900	129,105	105,639	48,211	1,661	8,882	1,709
Number of partners.....	15,605,686	902,779	398,406	182,731	4,466	100,381	4,383
Total assets.....	2,718,647,742	43,480,635	29,567,213	10,329,321	1,082,380	4,933,232	990,948
Income and deductions from a trade or business:							
Total income.....	814,704,090	16,655,290	6,173,632	2,293,907	638,346	677,628	1,067,532
Business receipts.....	760,817,695	13,269,787	5,121,441	633,358	*387,143	287,772	1,025,238
Ordinary income from other partnerships and fiduciaries.....	12,499,163	137,525	94,468	*69,029	*10,881	7,237	*423
Farm net profit.....	2,532,276	2,523,982	2,511,304	1,356,729	*134,909	244,483	*36,982
Net gain, noncapital assets.....	3,196,462	383,286	297,662	162,623	*3,751	27,407	*930
Other income (net).....	35,858,494	360,709	148,759	72,167	*1,682	10,750	3,957
Total deductions.....	783,846,786	16,168,183	8,006,278	1,349,019	462,276	784,020	1,070,945
Cost of sales and operations.....	395,322,385	9,141,002	3,893,924	356,757	*353,508	115,983	906,852
Inventory, beginning of year.....	54,702,283	856,631	483,062	*50,056	*23,954	*84,872	148,904
Purchases.....	258,546,960	6,477,957	2,997,253	*225,287	*175,740	*70,226	838,500
Cost of labor.....	20,080,458	571,718	204,037	*37,676	*31,379	*5,821	*9,919
Additional inventory costs (section 263A).....	4,549,020	17,158	6,256	-	*273	*2,053	*3,330
Other costs.....	117,877,969	2,362,511	754,266	94,313	*144,935	44,529	97,767
Less: Inventory, end of year.....	60,813,341	1,361,883	551,824	*51,092	*22,774	*71,518	191,569
Salaries and wages.....	80,292,538	826,541	232,807	27,281	*8,281	*28,514	22,616
Guaranteed payments to partners.....	12,353,212	584,011	457,411	219,883	*7,486	30,802	*6,860
Rent paid.....	17,331,831	163,576	47,676	22,084	*283	*946	*2,952
Interest paid.....	42,775,881	441,573	193,319	23,203	*10,479	31,273	14,162
Taxes and licenses.....	13,151,513	189,334	41,799	5,387	*799	6,546	3,243
Bad debts.....	3,573,119	23,222	8,230	*1,341	*1,364	*3,515	*538
Repairs and maintenance.....	5,059,545	173,421	50,642	9,299	*289	6,128	5,656
Depreciation.....	24,001,617	395,137	209,710	33,324	*2,084	32,333	*5,112
Depletion.....	323,910	*11,389	*95	-	-	-	-
Pension, profit sharing, annuity, and bond purchase plans.....	1,923,056	18,260	2,683	*36	*233	*81	*412
Employee benefit plans.....	4,313,373	21,971	4,778	*380	*340	*141	*2,624
Ordinary loss from other partnerships and fiduciaries.....	7,094,207	48,006	27,311	*8,922	*2,793	*2,995	*1,762
Farm net loss.....	2,296,388	2,240,846	2,137,616	500,404	*59,226	432,002	48,555
Net loss, noncapital assets.....	705,679	50,389	35,248	*3,219	*594	-	*41
Other deductions.....	143,328,531	1,839,505	683,031	137,538	*14,516	72,761	49,562
Net income (less deficit) from trade or business.....	60,858,305	467,106	167,354	944,888	76,071	-186,392	-3,414
Net income.....	109,314,199	3,536,272	2,605,479	1,430,266	153,327	261,349	53,237
Deficit.....	48,455,894	3,049,166	2,438,125	485,378	77,256	447,741	56,650
Portfolio income (less deficit) distributed							
directly to partners.....	77,342,327	654,307	402,726	140,287	20,165	44,943	21,772
Interest income.....	31,240,619	302,859	211,225	79,319	11,303	38,342	5,856
Dividend income.....	5,392,016	34,787	25,583	10,208	*1,111	6,180	*635
Royalty income.....	2,270,245	75,498	25,453	*9,721	*13	-	*142
Net short-term capital gain (less loss).....	4,495,804	-2,299	-815	-4,343	-	*3,465	40
Net long-term capital gain (less loss).....	32,710,599	234,722	135,302	44,503	*4,326	*3,886	*15,319
Other portfolio income (net).....	1,233,044	8,731	5,997	*880	*3,412	-	-220
Real estate rental income (less deficit).....	4,365,763	209,484	161,666	103,699	24,499	1,300	*259
Net income.....	32,091,524	243,520	193,152	115,778	*24,617	*6,230	*208
Deficit.....	27,725,771	34,066	31,486	12,079	*118	*4,930	*468
Net income (less deficit) from other rental activity.....	1,469,214	211,318	201,895	156,316	*9,794	*948	*7,536
Net income.....	3,352,676	215,813	206,305	160,308	*9,794	*1,366	*7,536
Deficit.....	1,883,662	4,495	4,409	*3,991	-	*418	-
Total net income (less deficit).....	106,829,196	1,329,763	798,153	1,305,031	126,202	-139,622	10,276
Net income.....	178,650,951	4,182,526	3,120,605	1,771,853	193,771	294,356	60,282
Deficit.....	71,821,755	2,852,763	2,321,451	466,822	*67,569	433,978	50,006

Footnotes at end of table.

Partnership Returns, 1995

Table 1.—All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, and fishing—Continued						
	Farms—Continued						Agricultural services, forestry, and fishing
	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms	Poultry and eggs	General livestock, including animal specialty	Other farms	
(8)	(9)	(10)	(11)	(12)	(13)	(14)	
ALL PARTNERSHIPS							
Number of partnerships.....	16,451	4,075	12,633	445	10,321	3,249	23,466
Number of partners.....	45,864	11,961	30,762	1,269	37,817	8,802	204,373
Total assets.....	3,726,196	1,466,702	3,071,612	655,843	2,725,155	585,824	13,913,322
Income and deductions from a trade or business:							
Total income.....	932,017	596,655	936,506	357,279	611,240	262,520	8,481,658
Business receipts.....	713,341	469,779	*604,903	*341,642	479,664	178,601	8,148,346
Ordinary income from other partnerships and fiduciaries.....	*588	—	—	*6,306	*1	—	*43,059
Farm net profit.....	153,902	100,241	296,752	7,639	97,812	*81,875	*12,678
Net gain, noncapital assets.....	47,312	15,573	27,753	*438	11,666	*207	65,625
Other income (net).....	16,874	*11,063	*7,100	*1,253	22,096	*1,837	211,950
Total deductions.....	1,182,314	720,209	956,734	372,840	828,071	299,851	8,161,905
Cost of sales and operations.....	626,809	411,289	*381,269	*251,287	356,958	*133,213	5,247,079
Inventory, beginning of year.....	63,106	*71,853	*20,278	*24,882	*6,266	*8,891	373,769
Purchases.....	512,659	*351,456	*300,012	*175,212	279,523	*68,639	3,480,704
Cost of labor.....	*38,476	*29,739	*18,953	*7,567	*23,666	*840	367,681
Additional inventory costs (section 263A).....	—	—	—	—	*600	—	10,902
Other costs.....	44,700	*72,028	*67,350	*69,392	*56,860	*62,391	1,608,245
Less: Inventory, end of year.....	32,131	*113,786	*25,324	*25,766	*10,314	*7,550	810,159
Salaries and wages.....	14,508	19,249	*49,434	*35,822	25,320	*1,801	593,734
Guaranteed payments to partners.....	10,031	*28,287	124,827	*612	16,019	*12,604	126,601
Rent paid.....	1,231	484	*15,150	*835	2,759	*971	115,900
Interest paid.....	7,130	79,933	*14,373	*3,618	6,925	*2,222	248,254
Taxes and licenses.....	2,338	3,670	*7,814	*4,826	5,555	*1,642	147,535
Bad debts.....	—	*68	*811	*50	*542	—	14,992
Repairs and maintenance.....	6,799	2,381	*7,704	*5,731	3,413	*3,240	122,779
Depreciation.....	13,822	56,916	*5,549	*8,344	42,676	*9,549	185,428
Depletion.....	*14	—	*82	—	—	—	*11,294
Pension, profit sharing, annuity, and bond purchase plans.....	*44	—	*1,396	*481	—	—	15,578
Employee benefit plans.....	*16	*358	—	*463	*457	—	17,192
Ordinary loss from other partnerships and fiduciaries.....	*637	*223	—	—	*9,979	—	20,695
Farm net loss.....	453,202	72,742	261,235	*22,350	217,852	70,048	103,230
Net loss, noncapital assets.....	*2,157	*955	*22,446	*338	*5,498	—	15,141
Other deductions.....	43,577	43,672	*64,643	*38,083	134,118	64,561	1,176,474
Net income (less deficit) from trade or business.....	-250,297	-123,554	-20,226	-15,560	-216,832	-37,331	319,753
Net income.....	181,488	100,196	256,677	*15,380	99,226	54,331	930,794
Deficit.....	431,786	223,750	276,903	30,941	316,057	91,663	611,041
Portfolio income (less deficit) distributed							
directly to partners.....	41,919	31,305	38,918	*1,543	27,231	34,643	251,581
Interest income.....	19,358	24,538	6,729	*1,960	12,821	10,999	91,633
Dividend income.....	3,408	*347	2,537	*194	*808	*136	9,234
Royalty income.....	*2,407	—	*68	*344	*12,759	—	50,045
Net short-term capital gain (less loss).....	*314	*94	*6,137	*14	*40	*354	*-1,485
Net long-term capital gain (less loss).....	*14,507	*6,327	23,448	*969	*804	*23,154	99,419
Other portfolio income (net).....	*1,925	—	—	—	—	—	*2,734
Real estate rental income (less deficit).....	16,947	*2,016	15,597	*1,749	*-7,133	*3,251	47,788
Net income.....	22,723	*2,016	16,095	*1,749	*486	*3,251	50,367
Deficit.....	*5,776	—	*498	—	*7,619	—	*2,580
Net income (less deficit) from other rental activity.....	*3,594	*8,492	*3,855	—	*3,743	*7,617	9,423
Net income.....	*3,594	*8,492	*3,855	—	*3,743	*7,617	*9,508
Deficit.....	—	—	—	—	—	—	*85
Total net income (less deficit) ¹.....	-202,657	-88,162	8,560	-11,314	-193,834	-15,327	530,610
Net income.....	212,404	115,115	271,071	*17,936	116,325	67,491	1,061,921
Deficit.....	415,062	203,276	262,511	29,249	310,159	82,819	531,312

Footnotes at end of table.

Partnership Returns, 1995

Table 1.—All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Mining			Construction				
	Total	Oil and gas extraction	Other mining	Total	General contractors	Special trade contractors		
						Total	Plumbing, heating, and air conditioning	Painting, paperhanging, and decorating
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
ALL PARTNERSHIPS								
Number of partnerships.....	26,107	23,525	2,582	70,727	27,733	42,394	5,000	3,375
Number of partners.....	827,935	804,900	23,036	166,868	68,706	96,233	10,607	7,726
Total assets.....	55,503,350	42,948,109	12,555,241	16,653,249	14,224,201	2,350,489	395,637	37,803
Income and deductions from a trade or business:								
Total income.....	19,275,962	13,002,211	6,273,751	36,249,069	26,521,239	9,588,083	1,556,613	479,083
Business receipts.....	17,812,984	12,056,682	5,756,302	35,880,818	26,224,370	9,516,786	1,548,471	478,891
Ordinary income from other partnerships and fiduciaries.....	554,870	368,191	186,679	15,138	13,179	*1,959	-	-
Farm net profit.....	*289	*30	259	*4	*4	-	-	-
Net gain, noncapital assets.....	153,423	147,200	6,224	31,034	22,365	8,605	183	-
Other income (net).....	754,396	430,108	324,288	322,076	261,321	60,732	7,959	*192
Total deductions.....	18,999,920	13,468,018	5,531,902	33,902,664	25,333,189	8,437,432	1,463,107	377,184
Cost of sales and operations.....	8,514,462	5,463,601	4,050,861	27,669,930	22,337,431	5,263,067	1,062,809	129,843
Inventory, beginning of year.....	548,582	232,936	315,646	2,703,290	2,508,139	191,924	32,844	*9
Purchases.....	3,556,584	2,825,338	731,246	8,939,683	6,118,172	2,806,746	587,412	59,120
Cost of labor.....	740,124	230,392	509,732	2,355,829	1,434,823	918,302	144,476	39,586
Additional inventory costs (section 263A).....	201,708	*92,901	108,807	536,913	519,568	17,345	*1,628	*168
Other costs.....	4,956,403	2,178,232	2,778,171	16,092,606	14,551,980	1,491,631	328,889	28,576
Less: Inventory, end of year.....	554,358	161,817	392,741	3,188,172	3,004,740	183,173	32,440	*9
Salaries and wages.....	370,511	264,241	106,270	1,236,049	607,848	619,707	78,676	56,155
Guaranteed payments to partners.....	155,238	114,727	40,511	796,500	248,512	532,455	84,618	54,563
Rent paid.....	81,144	74,593	6,551	198,028	78,525	116,103	11,498	6,615
Interest paid.....	532,818	375,557	157,261	296,813	208,522	87,186	11,655	2,675
Taxes and licenses.....	663,605	549,106	114,499	246,689	113,706	131,703	18,004	8,363
Bad debts.....	46,922	10,708	36,214	15,740	8,104	6,863	1,028	-
Repairs and maintenance.....	100,664	62,716	37,948	156,504	50,681	105,464	5,456	7,498
Depreciation.....	1,994,795	1,845,396	149,400	323,308	121,098	190,297	26,884	9,413
Depletion.....	205,536	*3,038	202,498	*5,766	*1,413	*4,352	-	-
Pension, profit sharing, annuity, and bond purchase plans.....	17,686	12,318	5,368	14,165	6,363	7,802	4,190	*294
Employee benefit plans.....	32,274	16,323	15,951	37,637	20,211	17,280	1,826	*668
Ordinary loss from other partnerships and fiduciaries.....	130,986	77,101	53,885	40,165	40,164	*2	-	-
Farm net loss.....	4,321	*3,578	*743	*2,985	*161	*2,824	-	-
Net loss, noncapital assets.....	8,351	4,336	4,015	9,759	6,950	*2,809	*543	-
Other deductions.....	5,140,604	4,580,678	549,926	2,852,627	1,483,499	1,349,519	155,719	101,077
Net income (less deficit) from trade or business.....	276,042	-485,807	741,850	2,346,405	1,188,050	1,150,650	93,507	101,919
Net income.....	4,531,083	3,340,913	1,190,170	3,180,553	1,902,692	1,263,577	116,034	104,033
Deficit.....	4,255,041	3,806,720	448,320	834,149	714,642	112,926	22,527	*2,114
Portfolio income (less deficit) distributed								
directly to partners.....	939,846	809,818	130,028	175,960	156,694	19,247	1,290	*54
Interest income.....	244,608	154,646	89,962	136,455	125,951	10,485	1,277	*54
Dividend income.....	19,797	16,783	3,013	13,390	12,157	1,233	*3	-
Royalty income.....	540,558	520,266	20,292	*6,063	*1	6,062	(²)	-
Net short-term capital gain (less loss).....	10,303	9,951	*352	18,536	18,704	*168	(²)	-
Net long-term capital gain (less loss).....	115,936	99,655	16,281	798	-694	*1,492	*11	-
Other portfolio income (net).....	8,645	8,517	*128	*719	*576	*142	-	-
Real estate rental income (less deficit).....	13,651	11,810	1,841	25,567	17,497	8,071	*928	*48
Net income.....	16,477	14,808	1,869	55,708	46,317	9,391	*928	*74
Deficit.....	2,826	*2,998	*28	30,140	28,820	*1,320	-	*26
Net income (less deficit) from other rental activity.....	7,443	1,763	5,679	-1,357	1,047	*2,404	*26	-
Net income.....	8,518	2,839	5,679	2,189	1,548	*641	*26	-
Deficit.....	*1,075	*1,075	-	*3,546	*502	*3,044	-	-
Total net income (less deficit).....	1,110,743	247,978	862,765	2,527,241	1,345,279	1,174,240	95,741	102,021
Net income.....	5,271,547	4,004,584	1,266,982	3,337,615	2,039,403	1,283,910	117,706	104,161
Deficit.....	4,160,803	3,756,586	404,217	810,374	694,124	109,670	21,965	*2,141

Footnotes at end of table.

Partnership Returns, 1995

Table 1.—All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing				
	Special trade contractors—continued		Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing, and allied industries	Machinery, except electrical	Other manufacturing industries
	Masonry, stonework, tile setting, and plastering	Contractors, not elsewhere classified						
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
ALL PARTNERSHIPS								
Number of partnerships.....	5,302	28,716	*601	30,155	5,169	5,845	757	18,384
Number of partners.....	12,160	65,740	*1,930	223,381	28,734	15,099	1,980	177,568
Total assets.....	101,672	1,815,378	*78,559	108,925,911	5,794,743	6,823,267	5,402,173	90,905,728
Income and deductions from a trade or business:								
Total income.....	913,892	6,638,494	*139,747	128,968,671	6,492,728	8,176,194	11,869,031	102,430,719
Business receipts.....	913,571	6,575,853	*139,662	124,007,190	6,443,008	8,047,170	11,482,633	98,034,379
Ordinary income from other partnerships and fiduciaries.....	-	*1,959	-	1,024,679	*9,702	*4,902	*6,011	1,002,063
Farm net profit.....	-	-	-	*1,431	*6	*173	-	*1,253
Net gain, noncapital assets.....	*6	8,416	*63	387,859	7,067	9,215	14,155	357,422
Other income (net).....	*315	52,266	*22	3,547,511	32,944	114,734	364,231	3,035,602
Total deductions.....	789,646	5,827,516	*132,043	120,721,788	6,274,782	7,292,572	11,543,299	95,611,135
Cost of sales and operations.....	453,300	3,617,115	*69,433	93,924,304	4,752,110	3,618,271	9,505,329	76,048,595
Inventory, beginning of year.....	*278	158,793	*3,227	12,065,658	469,382	241,090	1,437,196	9,917,990
Purchases.....	217,491	1,942,723	*14,765	59,384,729	2,559,892	1,476,995	8,393,337	46,954,507
Cost of labor.....	130,624	603,615	*2,704	7,026,185	558,145	511,601	465,340	5,491,099
Additional inventory costs (section 263A).....	*3,568	11,981	-	1,875,944	48,080	33,814	*5,953	1,788,098
Other costs.....	102,432	1,031,734	*48,995	27,913,411	1,583,580	1,683,863	788,814	23,857,154
Less: Inventory, end of year.....	*1,093	149,631	*259	14,368,447	468,968	333,613	1,585,311	11,982,555
Salaries and wages.....	89,790	394,886	*8,494	5,473,797	251,428	920,087	639,556	3,662,725
Guaranteed payments to partners.....	55,088	338,186	*15,533	535,701	61,426	224,634	24,552	225,089
Rent paid.....	5,272	92,718	*3,400	830,188	50,669	103,742	53,723	622,054
Interest paid.....	4,880	67,978	*1,105	2,439,370	189,741	162,636	169,153	1,917,841
Taxes and licenses.....	20,165	85,170	*1,280	809,682	49,133	132,926	48,085	579,538
Bad debts.....	349	5,488	*773	182,080	6,448	60,326	6,665	108,642
Repairs and maintenance.....	4,290	88,220	*359	800,369	69,437	46,538	28,024	656,370
Depreciation.....	8,187	145,812	*11,913	2,318,491	128,420	158,060	102,745	1,929,266
Depletion.....	-	*4,352	-	79,677	*26,114	-	-	53,563
Pension, profit sharing, annuity, and bond purchase plans.....	-	3,318	-	253,579	4,301	40,640	32,363	176,274
Employee benefit plans.....	*5,589	9,198	*145	589,795	17,170	105,493	66,705	400,427
Ordinary loss from other partnerships and fiduciaries.....	-	*2	-	170,337	*87,068	*15,314	*179	67,778
Farm net loss.....	-	*2,824	-	6,424	*5,639	-	-	*784
Net loss, noncapital assets.....	-	2,266	-	80,190	*1,178	*906	*10,990	67,116
Other deductions.....	122,736	969,987	*19,608	12,227,804	574,499	1,703,000	855,232	9,095,072
Net income (less deficit) from trade or business.....	144,246	810,979	*7,704	8,246,883	217,946	883,622	325,731	6,819,584
Net income.....	147,504	896,006	*14,284	12,157,245	508,799	1,203,988	429,681	10,014,777
Deficit.....	*3,258	85,027	*6,580	3,910,361	290,853	320,367	103,949	3,195,192
Portfolio income (less deficit) distributed								
directly to partners.....	1,523	16,381	*18	2,217,685	58,116	208,284	97,043	1,854,241
Interest income.....	1,305	7,850	*18	658,498	30,922	54,319	37,426	535,831
Dividend income.....	*71	*1,160	-	184,639	6,658	3,950	49,525	124,507
Royalty income.....	-	*6,062	-	114,632	*229	*9,868	*12,588	91,947
Net shc (r-term capital gain (less loss).....	-	-168	-	3,129	2,420	*16	*63	631
Net long-term capital gain (less loss).....	*9	*1,473	-	1,255,857	16,807	140,131	*2,559	1,101,477
Other portfolio income (net).....	*139	*3	-	931	*1,082	-	-	-151
Real estate rental income (less deficit).....	*3,375	3,719	-	1,437	4,096	800	*27	-3,486
Net income.....	*3,375	5,014	-	17,929	4,198	*961	*27	12,743
Deficit.....	-	*1,294	-	16,492	*102	*162	-	16,229
Net income (less deficit) from other rental activity.....	*-143	*2,287	-	14,408	*2,931	*132	*114	11,231
Net income.....	-	614	-	15,211	*3,733	*132	*114	11,232
Deficit.....	*143	*2,902	-	*803	802	-	-	*2
Total net income (less deficit) ¹	148,992	827,486	*7,723	9,221,427	263,862	952,691	425,412	7,579,463
Net income.....	152,242	909,801	*14,302	13,033,721	545,234	1,268,413	506,430	10,715,843
Deficit.....	*3,250	82,314	*6,580	3,812,294	281,372	313,723	81,018	3,136,181

Footnotes at end of table.

Partnership Returns, 1995

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Transportation and public utilities					Wholesale and retail trade	
	Total	Transportation			Communication, electric, gas, and sanitary services	Total	Wholesale trade
		Total	Trucking and warehousing	Other transportation			
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
ALL PARTNERSHIPS							
Number of partnerships.....	25,908	16,985	9,530	7,454	8,923	164,385	21,778
Number of partners.....	655,770	159,658	27,324	132,334	496,112	500,711	56,933
Total assets.....	158,668,891	19,313,908	2,700,526	16,613,361	139,554,983	59,435,765	20,372,587
Income and deductions from a trade or business:							
Total income.....	81,031,290	15,282,176	4,720,031	10,562,145	65,749,114	174,295,641	69,264,318
Business receipts.....	76,795,995	14,484,698	4,557,699	9,926,999	62,311,297	171,904,847	68,467,363
Ordinary income from other partnerships and fiduciaries.....	1,534,542	331,517	30,739	300,778	1,203,026	295,071	52,086
Farm net profit.....	-	-	-	-	-	*618	*128
Net gain, noncapital assets.....	978,122	223,876	34,700	189,177	754,246	79,749	11,770
Other income (net).....	1,722,631	242,085	96,893	145,192	1,480,546	2,015,358	732,971
Total deductions.....	75,454,797	13,660,805	4,491,514	9,169,291	61,793,993	170,719,627	67,508,718
Cost of sales and operations.....	25,154,525	8,409,430	1,422,103	4,987,326	18,745,096	132,086,832	58,363,719
Inventory, beginning of year.....	3,070,156	32,234	5,502	26,732	3,037,922	14,626,353	4,455,157
Purchases.....	10,351,878	2,999,098	347,925	2,651,173	7,352,780	116,811,125	47,949,744
Cost of labor.....	548,076	316,783	179,172	137,622	231,283	1,994,918	410,019
Additional inventory costs (section 263A).....	46,975	*10,662	*985	*9,677	36,314	458,980	236,260
Other costs.....	14,322,841	3,023,024	896,206	2,126,818	11,299,816	14,056,386	10,515,730
Less: Inventory, end of year.....	3,294,526	-70,879	-7,687	63,192	3,223,647	16,433,985	5,556,844
Salaries and wages.....	5,399,629	1,422,783	691,227	731,556	3,976,846	10,673,948	2,075,757
Guaranteed payments to partners.....	253,287	119,300	101,406	17,894	133,988	1,127,991	261,219
Rent paid.....	1,911,041	334,891	106,436	228,455	1,576,150	3,366,620	341,125
Interest paid.....	5,049,397	500,740	99,060	401,680	4,548,657	1,580,321	405,523
Taxes and licenses.....	1,367,315	388,192	182,442	203,750	981,123	1,782,155	247,564
Bad debts.....	884,322	28,698	16,973	11,725	855,624	471,706	81,779
Repairs and maintenance.....	765,904	270,946	150,243	120,703	494,958	746,123	103,134
Depreciation.....	7,202,255	959,619	243,017	716,602	6,242,635	1,528,529	255,198
Depletion.....	*19,298	225	225	-	*19,072	1,085	*831
Pension, profit sharing, annuity, and bond purchase plans.....	176,581	55,019	26,749	28,269	121,562	104,057	38,009
Employee benefit plans.....	390,337	79,168	46,408	32,761	311,169	434,415	135,162
Ordinary loss from other partnerships and fiduciaries.....	1,382,555	*19,954	*48	*19,906	1,362,601	169,263	21,876
Farm net loss.....	*82	*82	*82	-	-	*2,255	1,288
Net loss, noncapital assets.....	75,373	6,824	*428	*6,396	68,549	60,193	8,695
Other deductions.....	25,422,898	3,068,933	1,404,665	1,662,268	22,355,964	16,584,135	5,167,839
Net income (less deficit) from trade or business.....	5,576,493	1,621,371	228,517	1,392,854	3,955,122	3,576,014	1,755,600
Net income.....	12,238,066	2,316,843	357,655	1,959,188	9,921,223	6,868,245	2,596,821
Deficit.....	6,661,573	695,472	129,138	566,333	5,966,102	3,292,231	841,221
Portfolio income (less deficit) distributed							
directly to partners.....	1,895,804	155,718	21,423	134,295	1,740,086	441,851	186,065
Interest income.....	844,551	81,702	18,620	63,082	762,849	278,609	96,066
Dividend income.....	48,430	1,139	314	825	47,292	13,041	6,334
Royalty income.....	*29,275	*370	*28	*342	*28,905	4,459	2,333
Net short-term capital gain (less loss).....	22,186	1,167	1,263	-96	21,019	-472	444
Net long-term capital gain (less loss).....	947,644	70,593	*1,173	69,420	877,051	144,981	80,034
Other portfolio income (net).....	3,717	*747	*25	*722	2,971	1,233	*853
Real estate rental income (less deficit).....	34,915	31,179	31,780	*601	3,736	87,133	21,229
Net income.....	52,538	33,345	33,079	*268	19,193	122,325	23,281
Deficit.....	17,623	*2,165	*1,299	*867	15,458	35,192	2,053
Net income (less deficit) from other rental activity.....	212,601	174,504	-1,581	176,084	38,098	35,514	11,001
Net income.....	277,759	238,321	11,674	226,647	39,438	36,628	11,151
Deficit.....	65,158	63,818	*13,254	50,563	*1,340	*1,113	*151
Total net income (less deficit) *.....	6,749,983	1,911,012	277,703	1,633,309	4,838,971	3,996,004	1,893,415
Net income.....	13,208,643	2,650,404	415,832	2,234,572	10,558,239	7,170,912	2,703,398
Deficit.....	6,458,660	739,392	138,129	601,263	5,719,268	3,174,908	809,983

Footnotes at end of table.

Partnership Returns, 1995

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade--continued							
	Retail trade							
	Total	Building materials, hardware, garden supply, and mobile home dealers	General merchandise stores	Food stores			Automotive dealers and service stations	
				Total	Grocery stores	Other food stores	Total	Motor vehicle dealers
(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	
ALL PARTNERSHIPS								
Number of partnerships.....	138,027	5,494	2,899	17,812	7,893	9,919	12,980	3,923
Number of partners.....	426,106	15,396	6,688	41,218	17,854	23,364	36,085	9,189
Total assets	38,592,566	1,760,525	1,108,094	2,267,271	1,249,562	1,017,708	8,144,626	3,670,062
Income and deductions from a trade or business:								
Total income.....	103,556,742	4,737,337	3,595,925	12,160,129	7,405,820	4,754,309	27,781,282	16,680,246
Business receipts.....	101,993,583	4,685,936	3,556,788	12,039,302	7,315,982	4,723,320	27,377,249	16,422,209
Ordinary income from other partnerships and fiduciaries.....	223,693	*906	--	(^a)	--	(^a)	42,652	*29,410
Farm net profit.....	*490	--	--	*490	*490	--	--	--
Net gain, noncapital assets.....	67,083	490	*33	7,634	3,837	*3,797	6,347	3,022
Other income (net).....	1,271,913	50,006	39,104	112,703	85,511	27,191	355,034	225,605
Total deductions	101,768,663	4,596,741	3,614,966	12,004,196	7,307,079	4,667,117	27,418,040	16,484,555
Cost of sales and operations.....	72,724,820	3,580,426	2,574,164	9,264,780	5,900,154	3,364,625	23,474,021	14,523,884
Inventory, beginning of year.....	9,974,492	645,604	544,407	533,850	419,101	114,749	2,410,145	1,658,107
Purchases.....	67,966,179	3,447,631	2,510,273	9,034,237	5,812,878	3,221,359	22,910,150	14,617,017
Cost of labor.....	1,565,730	37,948	*16,909	147,832	44,911	102,922	303,115	93,559
Additional inventory costs (section 263A).....	222,508	33,275	*1,212	30,774	18,049	*12,726	26,756	15,394
Other costs.....	3,427,981	82,010	62,295	92,328	22,081	70,247	759,117	186,446
Less: Inventory, end of year.....	10,651,452	693,724	572,024	592,160	434,783	157,377	3,032,629	2,089,124
Salaries and wages.....	8,529,119	352,806	346,892	914,848	508,678	406,168	1,270,482	726,346
Guaranteed payments to partners.....	831,670	38,991	12,442	91,078	35,665	55,413	200,993	33,168
Rent paid.....	2,990,091	77,710	129,063	291,034	118,597	172,437	292,343	128,095
Interest paid.....	1,160,659	48,627	15,539	90,330	52,443	37,886	309,332	143,480
Taxes and licenses.....	1,519,530	74,296	55,237	173,490	95,014	78,475	226,342	109,210
Bad debts.....	366,696	11,845	4,544	12,477	5,029	7,448	47,166	40,179
Repairs and maintenance.....	638,819	25,043	32,216	71,095	41,032	30,063	87,194	30,567
Depreciation.....	1,256,300	45,873	36,018	152,547	75,321	77,226	191,632	54,454
Depletion.....	*254	--	--	--	--	--	*80	--
Pension, profit sharing, annuity, and bond purchase plans.....	65,738	8,102	*1,897	6,097	4,716	*1,381	5,555	2,481
Employee benefit plans.....	296,537	11,799	5,205	29,539	14,243	15,296	59,533	41,517
Ordinary loss from other partnerships and fiduciaries.....	147,366	*20	*56	--	--	--	*1,582	1,185
Farm net loss.....	*967	*79	--	*513	*513	--	--	--
Net loss, noncapital assets.....	51,323	*13,753	*324	*1,312	*120	*1,192	11,643	1,095
Other deductions.....	11,168,762	307,374	401,369	905,059	455,554	449,505	1,240,143	648,924
Net income (less deficit) from trade or business	1,788,079	140,596	-19,041	155,933	98,741	57,192	363,242	185,691
Net income.....	4,174,677	199,042	47,299	365,421	185,680	179,541	599,736	270,964
Deficit.....	2,386,598	57,446	66,339	209,488	87,139	122,349	236,494	75,293
Portfolio income (less deficit) distributed								
directly to partners.....	284,755	20,633	1,060	36,299	11,549	24,760	45,722	17,411
Interest income.....	181,597	18,637	1,130	12,187	9,490	2,697	35,604	15,908
Dividend income.....	6,684	1,623	*417	1,358	*583	*776	477	*55
Royalty income.....	2,127	*241	--	*827	--	*927	*4	*4
Net short-term capital gain (less loss).....	-821	*-22	*-113	*10	*10	--	705	*343
Net long-term capital gain (less loss).....	64,888	*354	*-376	*21,817	*1,466	20,351	6,634	801
Other portfolio income (net).....	*380	--	--	--	--	--	297	*300
Real estate rental income (less deficit)	65,211	-6,949	*964	12,265	12,158	*107	17,926	*1,128
Net income.....	98,221	6,464	*1,331	13,645	13,533	*112	19,807	*1,174
Deficit.....	33,010	*13,413	2,295	*1,381	*1,376	*5	*1,880	*46
Net income (less deficit) from other rental activity	24,514	*56	--	1,110	*681	*529	9,325	*2,573
Net income.....	25,476	*56	--	1,110	*581	*529	9,348	*2,596
Deficit.....	*962	--	--	--	--	--	*23	*23
Total net income (less deficit) ¹	2,066,892	164,204	-18,467	183,779	121,562	62,226	426,677	215,666
Net income.....	4,369,312	221,069	49,244	390,129	209,004	182,126	646,392	287,777
Deficit.....	2,300,720	66,865	67,701	206,350	88,452	119,898	219,514	72,118

Footnotes at end of table.

Partnership Returns, 1995

Table 1.—All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued							
	Retail trade—continued							
	Automotive dealers and service stations—continued		Apparel and accessory stores	Furniture and home furnishing stores	Eating places	Drinking places	Liquor stores	Other retail stores
	Gasoline service stations	Other automotive dealers						
	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)
ALL PARTNERSHIPS								
Number of partnerships.....	4,235	4,802	7,529	8,602	26,422	4,868	2,167	49,474
Number of partners.....	11,773	15,124	17,220	19,479	103,281	13,290	4,901	168,549
Total assets.....	1,709,586	2,764,978	1,536,129	1,285,499	6,763,017	319,997	386,801	15,020,607
Income and deductions from a trade or business:								
Total income.....	7,267,338	3,833,698	3,070,512	3,118,296	17,080,600	962,571	1,200,712	29,849,378
Business receipts.....	7,180,053	3,774,987	3,036,571	3,052,024	16,780,255	948,832	1,184,378	29,332,227
Ordinary income from other partnerships and fiduciaries.....	*7,547	*5,695	*9,861	*1	96,009	-	-	74,264
Farm net profit.....	-	-	-	-	-	-	-	-
Net gain, noncapital assets.....	927	2,399	2,156	*724	43,729	*276	834	4,860
Other income (net).....	78,812	50,618	21,924	65,546	160,607	13,462	15,500	438,027
Total deductions.....	7,132,742	3,800,743	2,976,158	3,049,916	16,608,219	941,413	1,151,125	29,407,889
Cost of sales and operations.....	6,126,336	2,823,801	2,083,975	2,031,804	6,834,803	407,973	945,858	21,527,017
Inventory, beginning of year.....	155,240	596,798	463,910	467,090	183,946	17,462	117,389	4,590,689
Purchases.....	5,861,472	2,431,660	1,730,885	1,922,855	5,671,529	359,430	993,742	19,385,447
Cost of labor.....	116,322	93,234	*16,677	73,020	757,679	38,645	*1,226	172,678
Additional inventory costs (section 263A).....	*2,155	*9,207	15,204	*7,441	35,746	-	*8	72,092
Other costs.....	107,391	465,280	363,846	83,315	392,109	16,884	*1,709	1,574,348
Less: Inventory, end of year.....	161,402	782,103	523,154	521,917	221,830	24,448	168,216	4,301,352
Salaries and wages.....	298,816	245,321	229,619	288,336	3,164,801	110,509	39,610	1,811,218
Guaranteed payments to partners.....	25,281	142,544	24,166	54,280	172,482	16,753	16,735	203,749
Rent paid.....	99,535	64,713	150,662	105,476	1,147,097	79,115	39,257	678,334
Interest paid.....	43,141	122,741	17,945	37,137	268,237	11,177	9,855	354,480
Taxes and licenses.....	75,301	41,831	42,284	48,885	546,001	48,177	19,513	285,306
Bad debts.....	2,749	4,238	4,767	13,898	10,222	536	830	280,412
Repairs and maintenance.....	38,677	17,950	11,552	13,863	254,222	15,596	4,935	123,104
Depreciation.....	81,425	55,753	20,707	27,869	477,840	28,544	13,047	262,223
Depletion.....	*80	-	-	-	-	-	-	*174
Pension, profit sharing, annuity, and bond purchase plans.....	2,437	638	983	820	2,657	*337	*325	38,966
Employee benefit plans.....	9,592	8,424	5,378	8,187	78,686	*616	*194	97,400
Ordinary loss from other partnerships and fiduciaries.....	*397	-	*25,316	*3,069	78,610	*292	-	*38,441
Farm net loss.....	-	-	-	-	*374	-	-	-
Net loss, noncapital assets.....	*135	*10,413	*3,374	*1,090	15,273	*2,792	*1	*1,761
Other deductions.....	328,842	262,376	355,430	415,203	3,558,914	218,994	60,964	3,705,302
Net income (less deficit) from trade or business.....	134,596	32,955	94,354	68,380	472,381	21,158	49,587	441,489
Net income.....	176,960	151,792	187,418	159,231	1,178,053	75,939	59,893	1,303,646
Deficit.....	42,364	118,837	93,064	90,852	705,671	54,781	10,306	862,157
Portfolio income (less deficit) distributed								
directly to partners.....	14,216	14,094	2,979	5,240	37,273	510	1,620	103,221
Interest income.....	6,484	13,212	4,733	4,193	28,419	*357	205	76,131
Dividend income.....	410	*13	*202	*314	348	(²)	-	1,943
Royalty income.....	-	-	-	*29	*617	*309	-	(²)
Net short-term capital gain (less loss).....	*238	*124	*-76	*30	*405	*-157	-	*-1,704
Net long-term capital gain (less loss).....	7,087	746	*-1,937	*673	7,458	-	*1,414	26,850
Other portfolio income (net).....	*-2	-	*57	-	*25	-	-	-
Real estate rental income (less deficit).....	13,172	*3,628	*15,136	6,773	5,753	*519	*-343	15,095
Net income.....	15,006	*3,628	*15,136	8,213	16,639	*519	*391	16,075
Deficit.....	*1,834	-	-	*1,441	*10,886	-	*734	*981
Net income (less deficit) from other rental activity.....	*2,236	*4,516	*42	-	*3,247	*6	*-49	*10,777
Net income.....	*2,236	*4,516	*42	-	*3,247	*6	-	*11,667
Deficit.....	-	-	-	-	-	-	*49	*890
Total net income (less deficit) *	156,895	54,324	114,524	79,689	510,791	22,348	49,400	545,436
Net income.....	195,798	162,816	205,413	168,951	1,207,442	77,124	59,650	1,343,899
Deficit.....	38,903	108,493	90,889	89,261	696,652	54,775	10,250	798,464

Footnotes at end of table.

Partnership Returns, 1995

Table 1.—All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade not allocable	Finance, insurance, and real estate					
		Total	Finance				Insurance agents, brokers, and services
			Total	Banking and credit agencies other than banks	Security and commodity brokers and services	Holding and investment companies	
(54)	(55)	(56)	(57)	(58)	(59)	(60)	
ALL PARTNERSHIPS							
Number of partnerships.....	4,580	848,731	156,889	4,053	4,556	148,280	7,463
Number of partners.....	17,672	10,316,652	3,756,527	298,020	191,548	3,266,959	26,923
Total assets.....	470,612	2,074,641,009	1,124,526,451	33,883,909	402,928,155	687,734,386	6,029,665
Income and deductions from a trade or business:							
Total income.....	1,474,582	130,162,606	81,198,816	3,588,772	58,129,996	19,480,048	5,316,090
Business receipts.....	1,443,921	103,020,861	59,886,250	2,369,411	48,242,112	9,274,726	4,735,295
Ordinary income from other partnerships and fiduciaries.....	*19,292	7,600,966	6,374,846	23,215	1,449,234	4,902,397	*90
Farm net profit.....	-	4,745	*177	-	-	*177	-
Net gain, noncapital assets.....	*896	651,549	263,816	*35,440	*36	228,340	*232
Other income (net).....	10,474	18,884,486	14,673,727	1,160,706	8,438,613	5,074,408	580,474
Total deductions.....	1,442,246	123,807,883	73,081,833	2,926,414	54,696,828	15,458,591	5,408,436
Cost of sales and operations.....	998,293	57,500,696	29,152,323	669,763	25,717,002	2,765,558	959,641
Inventory, beginning of year.....	196,705	19,563,592	1,137,322	*32,261	255,021	850,040	*27,530
Purchases.....	895,202	38,396,077	27,824,099	*269,934	25,296,428	2,257,737	*85,344
Cost of labor.....	19,169	217,688	*18,777	-	16,837	1,940	*6,322
Additional inventory costs (section 263A).....	*212	1,283,782	180,795	-	*5,201	175,594	*39,546
Other costs.....	112,694	17,518,106	1,399,034	*385,821	598,806	414,406	770,485
Less: Inventory, end of year.....	225,689	20,043,353	1,461,235	*52,705	455,722	952,808	*4,984
Salaries and wages.....	69,072	8,590,534	5,786,674	289,953	4,225,040	1,271,682	641,193
Guaranteed payments to partners.....	35,102	2,658,834	1,881,363	32,277	1,147,961	701,125	173,780
Rent paid.....	35,403	1,061,266	554,756	34,538	389,346	130,873	109,768
Interest paid.....	14,139	24,571,629	21,205,749	835,218	16,721,819	3,648,712	54,777
Taxes and licenses.....	15,060	1,336,253	506,697	42,214	318,555	145,928	59,392
Bad debts.....	3,231	877,931	626,187	175,816	1,463	448,907	8,858
Repairs and maintenance.....	4,171	299,003	68,791	6,909	42,519	19,363	9,758
Depreciation.....	17,031	1,183,487	407,708	32,787	217,764	157,157	58,883
Depletion.....	-	*1,161	-	-	-	-	-
Pension, profit sharing, annuity, and bond purchase plans.....	*310	216,369	179,358	4,680	148,628	26,050	9,900
Employee benefit plans.....	2,715	300,988	189,844	21,714	115,057	53,074	14,817
Ordinary loss from other partnerships and fiduciaries.....	-	3,867,962	2,252,406	26,238	23,939	2,202,228	*1,895
Farm net loss.....	-	33,292	15,230	-	-	15,230	-
Net loss, noncapital assets.....	*175	266,848	118,929	*16,811	*1,088	101,030	*97
Other deductions.....	247,544	21,021,630	10,135,819	737,496	5,626,647	3,771,676	3,307,676
Net income (less deficit) from trade or business.....	32,336	6,354,723	8,116,983	662,359	3,433,167	4,021,457	-92,345
Net income.....	96,747	21,445,554	14,676,176	937,983	4,795,290	8,942,903	497,651
Deficit.....	64,412	15,090,831	6,559,192	275,624	1,362,123	4,921,446	589,996
Portfolio income (less deficit) distributed							
directly to partners.....	1,031	67,011,901	57,883,247	1,084,917	6,827,346	49,970,964	104,701
Interest income.....	945	27,138,209	21,160,513	405,131	5,236,886	15,518,496	98,563
Dividend income.....	*23	4,945,548	4,612,168	75,131	195,214	4,341,823	2,738
Royalty income.....	-	1,177,285	1,076,065	*767	*137	1,075,161	-
Net short-term capital gain (less loss).....	*5	4,401,146	4,211,872	1,464	421,963	3,788,444	*6,797
Net long-term capital gain (less loss).....	*58	28,196,597	26,175,112	601,016	892,906	24,681,191	-3,401
Other portfolio income (net).....	-	1,153,116	647,517	*1,408	80,240	565,868	*4
Real estate rental income (less deficit).....	*693	3,497,074	-710,864	-21,719	-14,728	-674,417	-5,488
Net income.....	*822	30,853,187	1,187,587	13,767	3,142	1,170,679	*5,235
Deficit.....	129	27,356,113	1,898,451	*35,485	17,870	1,845,095	*10,723
Net income (less deficit) from other rental activity.....	-	255,964	103,207	712	*702	101,793	*789
Net income.....	-	658,958	401,214	712	*702	399,800	*789
Deficit.....	-	402,993	298,007	-	-	298,007	-
Total net income (less deficit) ¹	33,997	44,521,919	35,005,590	1,123,789	8,931,618	24,950,183	4,261
Net income.....	98,202	82,870,698	42,038,771	1,409,720	10,000,614	30,628,437	579,348
Deficit.....	64,205	38,348,779	7,033,181	285,930	1,068,996	5,678,255	575,087

Footnotes at end of table.

Partnership Returns, 1995

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Finance, insurance, and real estate--continued					Services		
	Total	Real estate				Total	Hotels and other lodging places	
		Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate		Total	Motels, motor hotels, and tourist courts
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
ALL PARTNERSHIPS								
Number of partnerships.....	684,380	660,145	44,246	14,966	65,023	282,225	23,307	9,769
Number of partners.....	6,533,201	5,794,113	276,529	65,330	397,229	2,296,467	322,442	70,758
Total assets.....	944,084,894	789,213,340	25,795,332	11,694,411	117,381,611	200,561,994	62,439,046	14,563,599
Income and deductions from a trade or business:								
Total income.....	43,647,699	10,142,189	827,340	4,767,602	27,910,369	227,783,898	35,492,074	6,529,515
Business receipts.....	38,399,316	7,414,271	677,197	4,321,914	25,985,935	217,684,392	34,353,154	6,281,189
Ordinary income from other partnerships and fiduciaries.....	1,226,029	706,272	*1,918	78,293	439,546	1,335,123	122,498	*19,544
Farm net profit.....	*4,567	*671	142	-	3,754	*1,207	*879	-
Net gain, noncapital assets.....	387,501	290,120	*3,923	11,906	81,551	551,439	181,257	18,037
Other income (net).....	3,630,285	1,730,854	144,160	355,689	1,399,582	8,211,736	834,286	204,743
Total deductions.....	45,317,614	11,137,646	781,684	4,539,358	28,858,926	193,783,217	36,054,739	6,188,003
Cost of sales and operations.....	27,388,733	4,148,707	342,654	1,516,474	21,380,898	40,160,736	10,982,603	735,601
Inventory, beginning of year.....	18,368,741	1,890,728	167,377	338,809	16,001,829	1,241,464	236,043	23,896
Purchases.....	10,466,835	1,893,360	97,166	488,146	8,007,942	12,547,136	1,899,306	219,116
Cost of labor.....	192,569	82,867	*8,678	*48,382	52,643	6,593,027	1,744,855	197,935
Additional inventory costs (section 263A).....	1,063,441	129,224	*1,032	10,381	922,804	127,559	18,244	*1,051
Other costs.....	15,348,567	1,823,245	161,846	985,580	12,377,936	20,602,183	7,334,966	324,330
Less: Inventory, end of year.....	18,577,134	1,782,477	93,584	354,804	16,348,269	1,543,822	271,378	30,828
Salaries and wages.....	2,162,667	728,101	26,163	769,724	635,680	47,695,447	4,532,828	1,085,383
Guaranteed payments to partners.....	603,691	257,001	5,727	97,172	243,790	6,241,649	102,313	44,963
Rent paid.....	396,742	138,797	*2,504	165,587	89,855	9,713,585	539,182	91,919
Interest paid.....	3,311,103	1,120,932	175,471	201,093	1,613,707	7,852,126	4,345,611	898,473
Taxes and licenses.....	770,164	296,038	23,459	75,672	374,995	6,747,614	1,695,042	356,573
Bad debts.....	242,886	162,264	*1,219	19,140	60,283	1,071,123	59,600	11,989
Repairs and maintenance.....	220,465	95,005	13,966	19,103	92,351	2,015,648	676,584	199,972
Depreciation.....	718,896	365,577	53,886	64,050	235,383	9,053,208	2,612,863	613,252
Depletion.....	*1,161	*678	*16	*309	*158	-	-	-
Pension, profit sharing, annuity, and bond purchase plans.....	27,111	3,119	*435	16,336	7,221	1,122,359	24,965	*4,898
Employee benefit plans.....	96,327	31,364	*2,000	38,728	24,236	2,503,600	389,650	76,152
Ordinary loss from other partnerships and fiduciaries.....	1,633,661	1,046,292	*4,257	94,584	488,529	1,264,560	359,210	*28,223
Farm net loss.....	*18,062	*15,707	*2,111	-	243	*6,183	-	-
Net loss, noncapital assets.....	147,822	117,181	*223	*851	29,566	154,576	8,915	4,276
Other deductions.....	7,578,135	2,610,984	124,582	1,460,538	3,382,051	58,160,805	9,525,171	2,026,428
Net income (less deficit) from trade or business.....	-1,689,916	-995,456	48,656	228,443	-948,557	34,020,680	-562,666	335,512
Net income.....	6,271,727	1,911,327	161,547	690,594	3,508,259	45,345,045	2,015,464	645,904
Deficit.....	7,941,642	2,908,784	115,891	462,150	4,456,817	11,324,364	2,578,130	310,392
Portfolio income (less deficit) distributed								
directly to partners.....	9,023,954	7,219,780	360,764	229,664	1,223,746	3,994,375	754,969	145,041
Interest income.....	5,879,133	4,964,558	117,454	157,728	639,395	1,633,216	296,940	73,302
Dividend income.....	330,842	250,180	16,453	4,509	59,499	131,604	2,364	*870
Royalty income.....	101,220	19,362	42,960	*21,495	17,383	322,475	*1,253	*5
Net short-term capital gain (less loss).....	182,477	163,956	6,014	-411	22,919	43,269	2,715	*2,445
Net long-term capital gain (less loss).....	2,024,865	1,429,019	78,786	45,755	471,325	1,807,858	448,829	68,190
Other portfolio income (net).....	505,596	402,705	89,077	*590	13,224	55,952	2,667	*230
Real estate rental income (less deficit).....	4,213,425	4,741,043	732,636	14,822	-1,275,076	496,622	249,444	34,620
Net income.....	29,660,384	27,673,467	1,030,793	155,101	601,004	729,941	363,727	54,625
Deficit.....	25,446,939	23,132,425	298,157	140,279	1,676,079	233,919	114,283	20,005
Net income (less deficit) from other rental activity.....	181,968	111,696	35,783	*8,916	-1,607	733,231	37,704	*25,884
Net income.....	256,964	173,690	73,334	*7,513	2,416	2,137,708	40,063	*25,884
Deficit.....	104,986	61,794	*37,572	*1,597	*4,023	1,404,478	*2,359	-
Total net income (less deficit) ¹.....	9,512,069	9,494,287	1,080,018	433,501	-1,495,738	37,393,680	27,907	470,423
Net income.....	40,252,579	33,361,270	1,485,155	980,495	4,425,658	49,561,384	2,562,818	748,803
Deficit.....	30,740,510	23,866,983	405,137	546,994	5,921,396	12,167,704	2,534,911	278,380

Footnotes at end of table.

Partnership Returns, 1995

Table 1.—All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—continued						
	Hotels and other lodging places—cont'd	Personal services					Business services
	Other lodging places	Total	Laundries, dry cleaning, and garment services	Beauty shops	Barber shops	Other personal services	
(69)	(70)	(71)	(72)	(73)	(74)	(75)	
ALL PARTNERSHIPS							
Number of partnerships.....	13,538	27,393	4,888	7,512	*775	14,218	65,135
Number of partners.....	251,684	64,711	10,919	15,779	*1,550	36,464	941,959
Total assets.....	47,875,448	1,697,999	544,323	91,559	*21,616	1,040,501	44,977,137
Income and deductions from a trade or business:							
Total income.....	28,968,559	3,456,258	1,107,004	478,752	*114,455	1,756,047	29,424,425
Business receipts.....	28,071,964	3,394,367	1,094,504	472,086	*114,376	1,713,401	28,034,911
Ordinary income from other partnerships and fiduciaries.....	102,953	*1,292	*1,292	—	—	—	146,522
Farm net profit.....	*879	—	—	—	—	—	—
Net gain, noncapital assets.....	163,220	2,263	*1,336	—	—	*927	97,053
Other income (net).....	629,542	58,337	9,873	6,666	*79	41,719	1,145,939
Total deductions.....	29,866,737	3,069,221	1,014,519	409,913	*90,886	1,573,902	27,819,558
Cost of sales and operations.....	10,247,003	952,661	247,668	94,094	*16,418	594,481	11,033,856
Inventory, beginning of year.....	212,047	49,915	15,858	5,287	*205	28,566	253,325
Purchases.....	1,680,190	570,379	99,968	43,628	*2,314	424,470	4,842,129
Cost of labor.....	1,546,919	145,760	*50,740	*34,030	*12,599	48,390	2,093,829
Additional inventory costs (section 263A).....	17,193	—	—	—	—	—	34,571
Other costs.....	7,010,836	241,461	88,218	16,878	*1,504	134,861	3,798,054
Less: Inventory, end of year.....	240,550	54,855	7,116	5,728	*205	41,806	290,260
Salaries and wages.....	3,437,445	521,882	178,464	78,386	*18,371	246,660	4,296,753
Guaranteed payments to partners.....	57,350	114,217	*27,431	34,599	*13,096	39,092	320,487
Rent paid.....	447,264	253,808	95,845	68,674	*10,982	78,307	994,006
Interest paid.....	3,447,138	77,918	40,950	4,928	*693	31,347	455,336
Taxes and licenses.....	1,338,468	76,576	23,375	11,687	*1,604	39,910	474,303
Bad debts.....	47,911	8,644	*1,206	*94	—	7,344	107,161
Repairs and maintenance.....	476,612	45,534	20,712	5,318	*627	18,878	300,380
Depreciation.....	2,199,611	135,706	72,123	12,102	*1,969	49,513	1,324,553
Depletion.....	—	—	—	—	—	—	—
Pension, profit sharing, annuity, and bond purchase plans.....	20,067	1,924	*667	—	—	*1,257	57,896
Employee benefit plans.....	313,497	10,550	4,217	*632	—	5,701	294,269
Ordinary loss from other partnerships and fiduciaries.....	330,988	*548	*461	—	—	*88	153,643
Farm net loss.....	—	—	—	—	—	—	2,356
Net loss, noncapital assets.....	4,639	*463	*264	—	—	*199	28,724
Other deductions.....	7,498,744	888,790	301,137	99,400	*27,127	461,127	7,975,835
Net income (less deficit) from trade or business.....	-898,178	367,037	92,485	68,839	*23,569	182,145	1,604,867
Net income.....	1,369,560	485,568	107,163	78,654	*24,554	275,198	3,463,067
Deficit.....	2,267,738	118,531	14,678	9,815	*985	93,053	1,858,201
Portfolio income (less deficit) distributed							
directly to partners.....	609,928	33,432	1,114	*59	*12	32,247	1,068,398
Interest income.....	223,638	13,519	1,050	*59	*12	12,399	568,903
Dividend income.....	1,495	*2,687	*54	—	—	*2,634	60,984
Royalty income.....	*1,248	—	—	—	—	—	42,600
Net short-term capital gain (less loss).....	270	*8,953	—	—	—	*8,953	65,486
Net long-term capital gain (less loss).....	380,640	*8,238	*11	—	—	*8,228	341,325
Other portfolio income (net).....	2,637	34	—	—	—	34	*9,100
Real estate rental income (less deficit).....	214,824	7,423	—	*6,238	—	*1,184	122,662
Net income.....	309,103	*9,511	—	*7,095	—	*2,415	153,102
Deficit.....	94,278	*2,088	—	*857	—	*1,231	30,440
Net income (less deficit) from other rental activity.....	11,820	*106	*106	—	—	—	694,766
Net income.....	14,179	*106	*106	—	—	—	2,069,218
Deficit.....	*2,359	—	—	—	—	—	1,374,451
Total net income (less deficit) ¹.....	-442,516	390,807	93,695	75,136	*23,581	198,396	3,103,883
Net income.....	1,814,015	506,221	108,270	85,272	*24,554	288,125	6,117,825
Deficit.....	2,256,531	115,415	14,576	10,136	*973	89,730	3,013,943

Footnotes at end of table.

Partnership Returns, 1995

Table 1.—All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars].

Item	Services—continued						
	Automotive repair and other services					Miscellaneous repair services	Amusement and recreation services, including motion pictures
	Total	Automotive repair services			Automobile parking and other services		
		Total	General automotive repair shops	Other automotive repair			
(76)	(77)	(78)	(79)	(80)	(81)	(82)	
ALL PARTNERSHIPS							
Number of partnerships.....	23,107	14,274	8,701	5,573	8,832	6,785	29,771
Number of partners.....	57,278	30,485	18,342	12,143	26,793	15,423	376,604
Total assets.....	4,573,398	482,354	269,543	212,811	4,091,044	448,506	29,970,304
Income and deductions from a trade or business:							
Total income.....	6,079,292	2,926,082	1,950,703	977,379	3,151,211	1,496,802	21,047,116
Business receipts.....	5,921,307	2,913,294	1,938,176	975,118	3,008,013	1,488,289	19,096,440
Ordinary income from other partnerships and fiduciaries.....	*672	*347	—	*347	*325	*4,553	171,548
Farm net profit.....	—	—	—	—	—	—	*328
Net gain, noncapital assets.....	124,671	*2,503	*2,331	*172	*122,168	*2,794	54,901
Other income (net).....	32,643	11,938	10,195	1,743	20,705	1,167	1,723,899
Total deductions.....	5,716,801	2,564,085	1,715,842	848,244	3,152,715	1,321,943	22,637,801
Cost of sales and operations.....	2,537,606	1,516,296	1,035,057	481,241	1,021,307	796,803	5,657,275
Inventory, beginning of year.....	173,290	80,798	48,091	32,707	92,492	45,857	287,881
Purchases.....	1,841,202	1,270,137	889,582	380,555	571,065	474,636	1,288,998
Cost of labor.....	254,076	157,317	92,371	64,945	96,760	130,813	306,842
Additional inventory costs (section 263A).....	*1,223	*1,074	*358	*716	149	*1,062	21,461
Other costs.....	451,616	90,700	52,649	38,051	360,916	195,576	4,109,563
Less: Inventory, end of year.....	208,310	93,780	58,046	35,734	114,530	58,192	371,258
Salaries and wages.....	603,421	214,448	140,189	74,259	388,973	121,993	3,977,558
Guaranteed payments to partners.....	134,321	96,501	69,135	27,366	37,820	51,636	203,620
Rent paid.....	385,987	137,197	97,408	39,790	248,789	42,205	637,404
Interest paid.....	214,886	25,401	12,912	12,488	189,485	14,502	917,289
Taxes and licenses.....	148,557	60,685	41,078	19,607	87,872	19,504	819,869
Bad debts.....	10,555	3,368	2,287	*1,101	7,188	3,144	85,340
Repairs and maintenance.....	54,988	23,822	9,169	14,854	31,166	8,266	199,099
Depreciation.....	697,036	44,467	24,373	20,094	652,569	25,139	1,652,276
Depletion.....	—	—	—	—	—	—	—
Pension, profit sharing, annuity, and bond purchase plans.....	11,347	*458	*236	*222	*10,889	*1,764	46,093
Employee benefit plans.....	38,034	3,402	*2,113	*1,289	34,632	5,303	132,393
Ordinary loss from other partnerships and fiduciaries.....	*388	—	—	—	*388	—	524,118
Farm net loss.....	*1,837	*198	—	*198	*1,639	—	—
Net loss, noncapital assets.....	*74	—	—	—	*74	—	78,352
Other deductions.....	877,764	437,840	281,904	155,935	439,924	231,663	7,707,114
Net income (less deficit) from trade or business.....	362,492	363,997	234,861	129,136	-1,505	174,859	-1,590,685
Net income.....	550,949	392,911	253,966	138,945	158,038	193,672	2,520,750
Deficit.....	188,457	28,915	19,106	*9,809	159,543	18,813	4,111,435
Portfolio income (less deficit) distributed							
directly to partners.....	23,611	1,303	827	476	22,307	489	514,784
Interest income.....	5,318	885	354	531	4,433	783	211,601
Dividend income.....	213	*180	*76	*104	*33	*31	6,266
Royalty income.....	—	—	—	—	—	—	134,370
Net short-term capital gain (less loss).....	*2,576	*29	*29	—	*2,605	*317	16,603
Net long-term capital gain (less loss).....	*15,504	*268	*427	*159	*15,236	*23	143,558
Other portfolio income (net).....	—	—	—	—	—	*15	*2,366
Real estate rental income (less deficit).....	14,744	*791	*457	*334	13,953	*6,467	15,112
Net income.....	15,242	*1,071	*708	*363	*14,171	*6,467	33,392
Deficit.....	*499	*280	*251	29	*218	—	18,280
Net income (less deficit) from other rental activity.....	*1,705	*1,869	*1,869	—	*164	—	7,136
Net income.....	*2,780	*1,869	*1,869	—	*911	—	9,886
Deficit.....	*1,075	—	—	—	*1,075	—	*2,750
Total net income (less deficit) ¹	384,471	367,721	237,616	130,105	16,750	182,154	-1,213,814
Net income.....	571,829	396,804	256,893	139,911	175,025	199,719	2,701,266
Deficit.....	187,358	29,083	19,277	*9,806	158,275	17,565	3,915,081

Footnotes at end of table.

Partnership Returns, 1995

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--continued					
	Medical and health services			Legal services	Child day care services	Engineering and architectural services
	Total	Offices of physicians	Other medical and health services			
(83)	(84)	(85)	(86)	(87)	(88)	
ALL PARTNERSHIPS						
Number of partnerships.....	33,290	9,219	24,071	28,755	2,921	7,033
Number of partners.....	189,961	49,699	140,262	133,945	6,682	17,486
Total assets	24,812,803	3,090,732	21,722,072	10,798,198	43,399	1,935,841
Income and deductions from a trade or business:						
Total income	41,025,282	12,885,182	28,140,100	51,735,947	241,162	6,586,541
Business receipts.....	38,619,754	11,063,991	27,555,763	50,898,045	239,672	6,413,392
Ordinary income from other partnerships and fiduciaries.....	220,699	24,665	196,033	5,524	--	25,515
Farm net profit.....	--	--	--	--	--	--
Net gain, noncapital assets.....	79,387	11,126	68,261	3,440	--	1,208
Other income (net).....	2,105,442	1,785,399	320,042	828,939	*1,490	146,426
Total deductions	33,943,488	8,354,785	25,588,702	32,701,764	228,916	5,968,890
Cost of sales and operations.....	3,133,519	308,558	2,824,961	574,853	*1,541	2,697,569
Inventory, beginning of year.....	60,120	*3,110	57,010	31	--	*13,848
Purchases.....	745,492	31,495	713,997	*5,811	*1,541	275,531
Cost of labor.....	676,087	*24,529	651,559	126,256	--	686,317
Additional inventory costs (section 263A).....	24,004	*13,661	*10,343	*3,505	--	*8,221
Other costs.....	1,728,283	236,355	1,491,908	436,112	--	1,555,372
Less: Inventory, end of year.....	101,717	*1,861	99,856	34	--	*62,347
Salaries and wages.....	8,862,924	2,355,666	6,507,258	13,974,462	95,193	1,186,427
Guaranteed payments to partners.....	1,516,418	804,716	711,702	2,059,381	*13,023	208,381
Rent paid.....	1,454,961	422,472	1,032,489	3,785,945	26,555	168,015
Interest paid.....	1,076,099	71,506	1,004,594	288,028	2,935	59,720
Taxes and licenses.....	1,081,697	197,167	884,530	1,401,365	10,222	162,007
Bad debts.....	639,038	28,992	610,046	60,121	*148	3,366
Repairs and maintenance.....	351,575	76,830	274,746	235,282	3,023	21,920
Depreciation.....	1,018,396	142,777	875,619	729,814	5,180	50,278
Depletion.....	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	161,707	89,249	72,458	456,409	--	26,968
Employee benefit plans.....	686,241	288,905	397,336	568,021	*935	66,752
Ordinary loss from other partnerships and fiduciaries.....	65,644	*4,754	60,890	20,110	--	*5,968
Farm net loss.....	--	--	--	*3	--	--
Net loss, noncapital assets.....	27,074	*230	26,843	4,332	--	*225
Other deductions.....	13,868,194	3,562,964	10,305,230	8,543,638	70,161	1,311,294
Net income (less deficit) from trade or business	7,081,794	4,530,396	2,551,398	19,034,183	12,247	617,651
Net income.....	8,543,188	4,663,438	3,879,751	19,208,353	29,470	734,217
Deficit.....	1,461,394	133,041	1,328,353	174,170	*17,223	116,566
Portfolio income (less deficit) distributed						
directly to partners	398,559	121,230	277,329	142,734	*12	21,650
Interest income.....	144,158	27,045	117,112	107,269	*12	18,865
Dividend income.....	3,616	1,145	2,471	15,432	--	2,324
Royalty income.....	--	--	--	487	--	*15
Net short-term capital gain (less loss).....	4,324	16	4,307	888	--	-43
Net long-term capital gain (less loss).....	239,095	92,989	146,106	4,663	--	-386
Other portfolio income (net).....	*7,387	*34	7,333	13,996	--	*875
Real estate rental income (less deficit)	37,408	13,523	23,886	18,869	--	*-4,537
Net income.....	72,468	15,703	56,765	27,044	--	174
Deficit.....	35,059	*2,180	32,879	8,175	--	*4,711
Net income (less deficit) from other rental activity	-18,681	*5,343	-21,024	*1,581	--	*392
Net income.....	8,162	*5,343	2,819	*1,581	--	*392
Deficit.....	*23,843	--	*23,843	--	--	--
Total net income (less deficit) *	7,258,662	4,577,466	2,681,176	19,191,817	12,259	635,584
Net income.....	8,719,182	4,707,754	4,011,408	19,361,030	29,478	751,536
Deficit.....	1,460,500	130,288	1,330,233	169,214	*17,219	115,952

Footnotes at end of table.

Partnership Returns, 1995

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--continued					Nature of business not allocable
	Accounting, auditing, and bookkeeping services			Management, consulting, and public relations services	Other services	
	Total	Certified public accountants	Other accounting, auditing, and bookkeeping services			
(89)	(90)	(91)	(92)	(93)	(94)	
ALL PARTNERSHIPS						
Number of partnerships.....	11,101	5,144	5,957	17,447	6,181	3,556
Number of partners.....	46,821	29,531	17,289	105,662	17,512	15,123
Total assets.....	5,072,184	3,413,105	1,659,079	13,141,653	651,526	577,038
Income and deductions from a trade or business:						
Total income.....	19,440,809	15,779,833	3,660,976	10,906,136	852,053	281,663
Business receipts.....	19,352,924	15,712,205	3,640,719	9,062,067	810,072	240,823
Ordinary income from other partnerships and fiduciaries.....	14,029	7,215	6,815	622,272	--	1,248
Farm net profit.....	--	--	--	--	--	--
Net gain, noncapital assets.....	452	301	151	2,096	1,918	--
Other income (net).....	73,404	60,112	13,292	1,219,702	40,063	39,592
Total deductions.....	14,829,535	11,930,733	2,898,802	8,631,250	819,311	307,705
Cost of sales and operations.....	120,702	78,570	41,132	1,404,437	267,311	169,896
Inventory, beginning of year.....	29	29	--	105,462	15,662	26,365
Purchases.....	9,697	1,932	7,764	417,779	174,634	81,790
Cost of labor.....	74,011	60,178	13,833	339,501	14,679	32,913
Additional inventory costs (section 263A).....	2,585	--	2,585	12,683	--	--
Other costs.....	34,448	17,498	16,950	638,595	78,158	53,522
Less: Inventory, end of year.....	68	68	--	109,584	15,921	24,695
Salaries and wages.....	6,936,295	5,692,512	1,243,783	2,407,906	177,805	26,083
Guaranteed payments to partners.....	1,079,227	833,167	246,060	426,928	11,698	--
Rent paid.....	1,117,289	920,318	196,971	251,564	56,661	6,383
Interest paid.....	157,768	120,875	36,893	231,837	10,196	11,834
Taxes and licenses.....	626,792	511,898	114,894	209,295	22,385	8,865
Bad debts.....	60,419	7,453	52,965	11,888	21,497	73
Repairs and maintenance.....	61,322	43,071	18,251	50,544	7,110	909
Depreciation.....	415,506	330,366	85,140	166,913	19,547	2,406
Depletion.....	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	241,591	210,085	31,506	90,601	1,093	--
Employee benefit plans.....	209,361	150,742	58,619	97,912	4,179	2,357
Ordinary loss from other partnerships and fiduciaries.....	12,601	11,586	1,015	121,347	982	373
Farm net loss.....	--	--	--	976	1,012	--
Net loss, noncapital assets.....	475	353	122	5,843	100	--
Other deductions.....	3,790,186	3,018,737	771,450	3,153,258	217,736	78,524
Net income (less deficit) from trade or business.....	4,611,274	3,849,100	762,174	2,274,886	32,742	26,042
Net income.....	4,648,809	3,859,226	789,583	2,835,256	116,280	12,136
Deficit.....	37,534	10,126	27,409	560,371	83,538	38,178
Portfolio income (less deficit) distributed						
directly to partners.....	56,762	42,795	13,967	912,413	46,564	10,598
Interest income.....	47,841	36,294	11,547	211,196	6,812	3,616
Dividend income.....	2,967	2,781	186	34,400	320	769
Royalty income.....	42	42	--	143,708	--	--
Net short-term capital gain (less loss).....	64	64	--	60,992	3,142	6
Net long-term capital gain (less loss).....	2,935	893	2,042	583,991	20,127	6,208
Other portfolio income (net).....	3,042	2,850	192	109	16,162	--
Real estate rental income (less deficit).....	2,001	791	2,792	30,931	--	--
Net income.....	2,155	1,737	418	46,559	--	--
Deficit.....	4,157	947	3,210	15,628	--	--
Net income (less deficit) from other rental activity.....	--	--	--	5,521	--	93
Net income.....	--	--	--	5,521	--	93
Deficit.....	--	--	--	--	--	--
Total net income (less deficit) ¹	4,663,164	3,891,857	771,307	2,700,750	56,036	21,565
Net income.....	4,700,189	3,901,782	788,427	3,204,137	136,172	13,905
Deficit.....	37,024	9,925	27,119	503,387	80,135	35,470

^{*} Estimate should be used with caution because of the small number of sample returns on which it is based.

¹ Total net income (less deficit) is the sum of net income (less deficit) from trade or business, portfolio income distributed directly to partners (excluding net short-term capital gain and net long-term capital gain), net income (less deficit) from rental real estate, and net income (less deficit) from other rental activity.

² Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1995

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups

(All figures are estimates based on sample--money amounts are in thousands of dollars)

Item	All Industries	Agriculture, forestry, and fishing					
		Total	Farms				
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	955,166	74,946	61,366	35,049	1,203	3,889	762
Number of partners.....	9,766,677	326,644	253,705	116,396	3,508	76,762	1,850
Total assets.....	1,867,594,062	23,669,422	14,597,757	7,107,176	691,519	1,864,075	506,741
Income and deductions from a trade or business:							
Total income.....	626,945,266	12,265,241	6,045,296	2,163,133	388,477	453,349	793,617
Business receipts.....	580,069,919	9,156,265	3,214,615	517,994	*240,380	184,113	*753,133
Ordinary income from other partnerships and fiduciaries.....	12,116,243	123,735	92,420	*69,029	*10,194	6,884	*2
Farm net profit.....	2,445,959	2,438,834	2,426,156	1,356,632	*134,909	235,373	*36,982
Net gain, noncapital assets.....	2,764,912	291,251	229,020	155,026	*1,800	*22,359	*631
Other income (net).....	28,548,233	275,156	82,875	64,453	*1,195	*4,621	*2,868
Total deductions.....	618,580,693	8,856,016	3,496,094	746,661	240,818	193,899	746,418
Cost of sales and operations.....	278,335,077	5,800,548	2,373,272	292,363	*213,315	*53,313	*656,876
Inventory, beginning of year.....	32,742,903	406,157	200,404	*43,889	*13,736	*43,196	*61,914
Purchases.....	178,073,322	4,412,546	1,863,785	178,298	*115,812	*27,260	*647,233
Cost of labor.....	14,120,522	342,731	99,446	*31,054	*3,681	*1,282	*9,090
Additional inventory costs (section 263A).....	3,265,251	11,615	*3,339	-	-	*230	*3,109
Other costs.....	86,037,426	1,244,918	420,865	*86,165	*91,095	*23,989	*10,747
Less: Inventory, end of year.....	37,581,185	832,714	214,925	*47,036	*11,009	*42,643	*75,217
Salaries and wages.....	61,268,419	583,096	129,241	*17,115	*3,153	*19,919	*17,026
Guaranteed payments to partners.....	9,563,011	390,708	308,561	179,014	*7,486	*28,180	*3,920
Rent paid.....	13,470,747	111,501	29,122	18,527	*225	*901	*1,569
Interest paid.....	26,904,448	151,616	54,475	13,255	*2,019	*11,325	*5,231
Taxes and licenses.....	9,273,155	134,226	24,204	4,087	*392	4,599	*2,660
Bad debts.....	1,854,009	16,205	3,828	*1,341	*1,169	*13	*494
Repairs and maintenance.....	3,467,149	115,416	27,762	7,492	*181	*5,615	*2,686
Depreciation.....	12,859,231	168,867	67,558	22,925	*1,613	*8,484	*4,495
Depletion.....	249,153	*95	*95	-	-	-	-
Pension, profit sharing, annuity, and bond purchase plans.....	1,703,311	12,261	2,111	*36	*233	-	*276
Employee benefit plans.....	3,152,817	15,087	2,655	*274	*55	-	*1,832
Ordinary loss from other partnerships and fiduciaries.....	733,946	15,394	*867	*230	*52	-	*130
Farm net loss.....	195,257	170,874	148,967	90,105	*5,467	*13,902	*6,840
Net loss, noncapital assets.....	103,820	10,209	*6,159	*2,648	*218	-	*18
Other deductions.....	95,447,143	1,159,913	321,199	99,247	*5,241	46,649	*42,363
Net income (less deficit) from trade or business.....	107,364,572	3,429,226	2,547,192	1,416,473	147,658	259,451	47,200
Net income.....	109,068,985	3,535,656	2,604,866	1,429,863	153,327	261,140	53,237
Deficit.....	1,704,413	106,430	57,673	13,390	*5,669	*1,689	*6,037
Portfolio income (less deficit) distributed							
directly to partners.....	70,442,414	461,302	300,128	121,907	17,017	30,149	13,935
Interest income.....	28,437,728	240,484	163,862	71,674	8,543	27,722	4,819
Dividend income.....	5,197,370	26,960	20,788	9,750	*789	*4,436	*598
Royalty income.....	2,182,689	71,457	25,018	*9,636	*13	-	*142
Net short-term capital gain (less loss).....	4,005,368	-4,461	-3,898	-4,343	-	-	40
Net long-term capital gain (less loss).....	29,417,114	120,240	90,471	34,501	*4,280	*-2,009	*8,556
Other portfolio income (net).....	1,202,145	6,622	3,888	*688	*3,412	-	-220
Real estate rental income (less deficit).....	31,037,339	203,904	163,414	105,060	*23,582	*1,458	*208
Net income.....	31,843,863	210,879	170,376	107,593	*23,700	*2,642	*208
Deficit.....	806,523	6,975	6,962	*2,533	*118	*1,184	-
Net income (less deficit) from other rental activity.....	3,229,107	203,873	196,444	158,571	*9,794	*1,290	*7,536
Net income.....	3,288,997	204,311	196,883	159,010	*9,794	*1,290	*7,536
Deficit.....	59,890	*438	*438	*438	-	-	-
Total net income.....	176,660,951	4,182,526	3,120,905	1,771,853	193,771	294,356	60,262

Footnotes at end of table.

Partnership Returns, 1995

Table 2.—Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, and fishing—continued						
	Farms—continued						Agricultural services, forestry, and fishing
	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms	Poultry and eggs	General livestock, including animal specialty	Other farms	
(8)	(9)	(10)	(11)	(12)	(13)	(14)	
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	5,966	2,779	6,463	*195	3,453	1,587	13,580
Number of partners.....	15,920	8,299	15,397	*706	11,049	3,826	74,939
Total assets.....	1,004,489	556,731	1,494,657	*285,155	763,060	322,153	9,071,664
Income and deductions from a trade or business:							
Total income.....	718,207	240,724	819,284	*44,799	282,185	141,531	6,239,955
Business receipts.....	543,610	*128,846	*530,628	*30,559	180,238	*105,315	5,941,450
Ordinary income from other partnerships and fiduciaries.....	*5	--	--	*6,306	--	--	*31,314
Farm net profit.....	153,902	100,241	273,574	7,639	90,945	*35,958	*12,678
Net gain, noncapital assets.....	18,602	*10,704	14,610	*290	*4,844	154	62,232
Other income (net).....	2,087	*934	*452	*5	*6,158	*103	192,281
Total deductions.....	546,988	141,932	568,845	*29,419	188,240	94,874	5,357,922
Cost of sales and operations.....	*511,546	*83,684	*371,030	*22,744	*99,309	*69,091	3,427,276
Inventory, beginning of year.....	*14,909	*5,197	*10,763	*5,773	*1,027	--	204,753
Purchases.....	*475,855	*35,993	*291,076	*16,926	*38,852	*36,490	2,548,761
Cost of labor.....	*11,515	*4,241	*16,822	*2,896	*18,024	*840	243,286
Additional inventory costs (section 263A).....	--	--	--	--	--	--	*8,276
Other costs.....	*23,492	*44,560	*64,089	*3,303	*41,665	*31,760	824,052
Less: Inventory, end of year.....	*14,225	*6,308	*11,720	*6,154	*614	--	617,789
Salaries and wages.....	*6,751	*4,656	*49,434	*458	*9,803	*926	453,854
Guaranteed payments to partners.....	*1,925	*23,444	51,944	*612	*578	*9,479	84,127
Rent paid.....	*522	*59	*7,940	--	*631	*749	82,379
Interest paid.....	*2,737	*3,697	*11,576	*727	*3,903	*5	97,141
Taxes and licenses.....	952	*1,488	*7,510	*638	*1,680	*197	110,022
Bad debts.....	--	*61	*736	--	*13	--	12,378
Repairs and maintenance.....	*145	*1,256	*7,438	*1,004	*1,798	*146	87,655
Depreciation.....	3,906	*8,984	*3,640	*2,639	*9,194	*678	101,309
Depletion.....	*14	--	*82	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	*4	--	*1,396	*165	--	--	10,150
Employee benefit plans.....	*16	*47	--	*429	*2	--	12,433
Ordinary loss from other partnerships and fiduciaries.....	232	*223	--	--	--	--	*14,527
Farm net loss.....	*7,466	*2,520	*6,908	--	*8,195	*7,563	*21,907
Net loss, noncapital assets.....	--	*735	*2,539	--	--	--	*4,050
Other deductions.....	10,772	*11,078	*46,672	*3	53,134	*6,041	838,714
Net income (less deficit) from trade or business.....	171,219	98,792	250,419	*15,380	93,945	46,657	882,033
Net income.....	181,488	100,196	256,677	*15,380	99,226	54,331	930,790
Deficit.....	10,270	*1,404	*6,259	--	*5,281	*7,675	48,757
Portfolio income (less deficit) distributed							
directly to partners.....	35,348	13,240	7,912	*1,318	26,107	33,195	181,174
Interest income.....	15,722	*6,517	5,248	*1,846	11,726	10,047	76,622
Dividend income.....	*2,872	*303	*988	*128	*807	*136	6,174
Royalty income.....	*2,124	--	--	*344	*12,759	--	46,440
Net short-term capital gain (less loss).....	257	*94	--	*14	*40	--	*563
Net long-term capital gain (less loss).....	*14,366	*6,327	*1,677	*-1,014	775	*23,012	29,769
Other portfolio income (net).....	8	--	--	--	--	--	*2,734
Real estate rental income (less deficit).....	20,338	*1,011	*11,178	*238	*-2,911	*3,251	40,491
Net income.....	20,555	*1,011	*11,178	*238	--	*3,251	40,503
Deficit.....	*217	--	--	--	*2,911	--	*12
Net income (less deficit) from other rental activity.....	*122	*8,492	*3,239	--	--	*7,401	*7,429
Net income.....	*122	*8,492	*3,239	--	--	*7,401	*7,429
Deficit.....	--	--	--	--	--	--	--
Total net income.....	212,404	115,115	271,071	*17,936	116,325	67,491	1,061,921

Footnotes at end of table.

Partnership Returns, 1995

Table 2.—Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining			Construction				
	Total	Oil and gas extraction	Other mining	Total	General contractors	Special trade contractors		
						Total	Plumbing, heating, and air conditioning	Painting, paperhanging, and decorating
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
PARTNERSHIPS WITH NET INCOME								
Number of partnerships.....	14,644	13,063	1,561	48,378	16,738	31,447	2,724	3,213
Number of partners.....	600,010	583,612	16,398	111,713	40,719	70,436	5,851	7,401
Total assets.....	37,583,776	29,839,582	7,714,214	10,684,444	8,936,823	1,723,180	304,849	35,458
Income and deductions from a trade or business:								
Total income.....	15,339,576	10,674,972	4,664,803	29,409,348	21,459,524	7,863,073	1,312,500	429,450
Business receipts.....	14,014,645	9,782,543	4,232,101	29,119,138	21,236,000	7,796,391	1,305,455	429,258
Ordinary income from other partnerships and fiduciaries.....	551,442	364,763	186,679	12,943	11,903	*1,040	--	--
Farm net profit.....	*289	*30	259	--	--	--	--	--
Net gain, noncapital assets.....	146,065	140,897	5,169	20,525	12,752	7,773	*181	--
Other income (net).....	627,135	386,739	240,396	256,742	198,869	57,869	6,864	*192
Total deductions.....	10,856,656	7,359,987	3,496,670	26,237,666	19,563,851	6,601,348	1,196,588	325,417
Cost of sales and operations.....	6,647,673	4,038,106	2,609,567	21,833,194	17,485,329	4,284,610	897,767	111,773
Inventory, beginning of year.....	415,872	175,223	240,649	1,833,873	1,660,571	173,302	22,331	*9
Purchases.....	2,631,962	2,100,979	530,983	7,269,480	4,891,605	2,363,110	483,907	55,301
Cost of labor.....	510,285	203,712	306,573	1,783,286	1,012,898	767,684	137,118	30,379
Additional inventory costs (section 263A).....	56,872	*29,663	27,210	428,100	412,382	15,717	--	*168
Other costs.....	3,397,611	1,608,526	1,789,085	12,412,434	11,240,079	1,126,569	279,923	*23,532
Less: Inventory, end of year.....	424,040	139,108	284,932	2,060,997	1,890,255	170,741	25,513	*9
Salaries and wages.....	257,686	193,891	63,795	948,327	452,247	494,843	72,997	50,923
Guaranteed payments to partners.....	134,183	96,550	37,633	431,862	157,899	273,454	49,060	34,545
Rent paid.....	83,518	58,104	5,415	147,189	65,825	80,252	10,099	6,363
Interest paid.....	304,559	231,565	72,994	154,439	96,767	57,026	6,904	2,396
Taxes and licenses.....	365,248	275,368	89,880	183,638	78,974	104,214	14,147	7,930
Bad debts.....	8,970	8,119	851	9,300	4,074	5,226	987	--
Repairs and maintenance.....	56,299	32,254	24,045	121,816	39,852	81,881	4,926	7,457
Depreciation.....	699,037	596,137	100,900	213,879	82,945	130,228	17,964	9,197
Depletion.....	162,588	*3,038	159,549	*5,766	*1,413	*4,352	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	14,905	11,476	3,428	13,248	5,633	7,616	4,184	*294
Employee benefit plans.....	23,062	13,702	9,361	31,681	16,571	15,110	1,626	*668
Ordinary loss from other partnerships and fiduciaries.....	26,659	10,622	*16,038	*534	*534	--	--	--
Farm net loss.....	*3,750	*3,007	*743	*2,792	*161	*2,631	--	--
Net loss, noncapital assets.....	3,410	2,065	*1,345	1,343	1,301	41	*17	--
Other deductions.....	2,085,109	1,783,983	301,126	2,138,659	1,074,324	1,059,865	115,910	93,870
Net income (less deficit) from trade or business.....	4,482,919	3,314,966	1,167,934	3,171,682	1,895,673	1,261,725	115,912	104,033
Net income.....	4,531,045	3,340,876	1,190,170	3,177,206	1,900,947	1,261,974	116,034	104,033
Deficit.....	48,126	25,890	*22,236	5,524	5,274	*250	*122	--
Portfolio income (less deficit) distributed								
directly to partners.....	845,081	742,008	103,073	116,419	102,890	13,511	849	*54
Interest income.....	209,096	137,242	71,854	99,068	91,912	7,139	836	*54
Dividend income.....	18,649	16,361	2,288	9,137	8,977	159	*3	--
Royalty income.....	532,402	512,491	*19,911	*6,063	*1	6,062	(²)	--
Net short-term capital gain (less loss).....	4,930	4,563	*368	1,816	1,922	-105	(²)	--
Net long-term capital gain (less loss).....	71,499	62,975	8,524	64	-50	*114	*11	--
Other portfolio income (net).....	8,505	8,377	*128	*271	*129	*142	--	--
Real estate rental income (less deficit).....	13,955	13,698	*257	49,804	41,487	8,317	*928	*74
Net income.....	14,547	14,263	*284	53,772	44,509	9,263	*928	*74
Deficit.....	*593	*565	*28	3,968	3,022	*946	--	--
Net income (less deficit) from other rental activity.....	6,021	1,410	*4,611	1,591	1,225	*366	*26	--
Net income.....	6,070	1,459	*4,611	1,780	1,272	509	*26	--
Deficit.....	*49	*49	--	190	*47	*143	--	--
Total net income.....	5,271,547	4,004,584	1,260,982	3,337,615	2,039,403	1,283,910	117,706	104,161

Footnotes at end of table.

Partnership Returns, 1995

Table 2.—Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Total	Manufacturing			
	Special trade contractors—continued		Contractors not allocable		Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
	Masonry, stonework, tile setting, and plastering	Contractors, not elsewhere classified						
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
PARTNERSHIPS WITH NET INCOME								
Number of partnerships.....	4,477	21,034	*192	18,827	3,292	3,065	672	11,487
Number of partners.....	10,474	46,710	*568	143,752	8,751	8,067	1,760	125,173
Total assets.....	99,623	1,283,250	*24,442	80,876,841	3,446,162	5,463,395	4,848,438	67,118,848
Income and deductions from a trade or business:								
Total income.....	802,330	5,318,792	*86,781	104,324,659	4,669,399	6,349,470	11,236,014	82,069,776
Business receipts.....	802,009	5,259,667	*86,747	100,027,776	4,630,433	6,237,420	10,916,676	78,243,248
Ordinary income from other partnerships and fiduciaries.....	--	*1,040	--	1,023,533	*9,463	*4,902	*8,011	1,001,158
Farm net profit.....	--	--	--	*1,020	*6	*173	--	*841
Net gain, noncapital assets.....	*6	7,588	--	365,875	5,867	9,029	9,795	341,184
Other income (net).....	*315	50,498	*4	2,906,456	23,630	97,946	301,531	2,483,348
Total deductions.....	664,826	4,424,516	*72,467	92,201,135	4,162,588	5,146,637	10,825,159	72,066,750
Cost of sales and operations.....	401,416	2,873,653	*83,255	73,810,670	3,315,296	2,470,114	8,941,656	59,083,604
Inventory, beginning of year.....	*278	150,684	--	9,040,755	278,832	166,439	1,293,702	7,301,782
Purchases.....	190,662	1,633,239	*14,765	48,388,556	1,883,371	1,041,609	8,011,135	35,452,441
Cost of labor.....	125,385	474,801	*2,704	4,975,723	366,018	305,692	381,067	3,922,946
Additional inventory costs (section 263A).....	*3,568	11,981	--	1,521,859	12,691	27,486	*5,684	1,475,998
Other costs.....	82,612	740,502	*45,786	22,425,967	1,054,569	1,162,285	671,855	19,537,259
Less: Inventory, end of year.....	*1,088	144,131	--	10,547,636	280,184	233,397	1,421,787	8,612,268
Salaries and wages.....	64,444	306,478	*1,237	4,097,317	164,110	705,335	600,732	2,627,140
Guaranteed payments to partners.....	36,626	153,223	*508	391,645	28,051	205,519	*24,232	133,842
Rent paid.....	4,526	59,263	*1,113	597,617	20,121	66,340	49,794	461,362
Interest paid.....	4,652	43,075	*846	1,482,989	75,115	134,333	158,319	1,115,222
Taxes and licenses.....	12,806	69,531	*449	615,834	35,623	99,476	42,168	438,567
Bad debts.....	349	3,691	--	99,078	2,029	43,872	6,255	46,922
Repairs and maintenance.....	4,108	65,390	*83	641,478	46,664	31,402	26,481	536,932
Depreciation.....	7,332	95,734	*706	1,309,705	82,606	121,800	85,554	1,019,745
Depletion.....	--	*4,352	--	60,605	8,590	--	--	52,015
Pension, profit sharing, annuity, and bond purchase plans.....	--	3,138	--	224,111	3,707	29,988	30,562	159,853
Employee benefit plans.....	*5,589	7,227	--	442,277	15,151	64,729	64,791	297,606
Ordinary loss from other partnerships and fiduciaries.....	--	--	--	38,109	*10	*1,752	*179	36,169
Farm net loss.....	--	*2,631	--	*1,102	*317	--	--	*784
Net loss, noncapital assets.....	--	*24	--	18,900	*1,154	*896	*10,584	6,266
Other deductions.....	113,179	736,906	*4,470	8,369,696	384,045	1,171,080	783,853	6,050,720
Net income (less deficit) from trade or business.....	147,503	894,276	*14,284	12,123,525	506,811	1,202,833	410,855	10,003,025
Net income.....	147,504	894,404	*14,284	12,157,126	508,799	1,203,988	429,681	10,014,658
Deficit.....	*1	*127	--	33,601	*1,988	*1,155	*18,826	11,833
Portfolio income (less deficit) distributed								
directly to partners.....	1,516	11,082	*18	1,995,224	50,165	104,903	92,938	1,747,219
Interest income.....	*1,298	4,951	*18	589,146	24,186	51,833	33,472	479,656
Dividend income.....	*71	*86	--	179,764	6,656	1,267	*49,512	122,329
Royalty income.....	--	*6,062	--	110,754	*177	*9,668	*12,450	88,459
Net short-term capital gain (less loss).....	--	*105	--	2,743	1,993	*16	*63	671
Net long-term capital gain (less loss).....	*9	*94	--	1,110,041	16,072	*42,119	*2,559	1,054,408
Other portfolio income (net).....	*139	*3	--	2,776	*1,082	--	--	1,694
Real estate rental income (less deficit).....	*3,375	3,940	--	13,876	*3,404	800	*27	9,445
Net income.....	*3,375	4,886	--	14,994	*3,404	*961	*27	10,601
Deficit.....	--	*946	--	1,317	--	*162	--	1,156
Net income (less deficit) from other rental activity.....	*143	482	--	14,080	*2,919	*12	*114	11,034
Net income.....	--	482	--	14,882	*3,721	*12	*114	11,034
Deficit.....	*143	--	--	802	802	--	--	--
Total net income ¹	152,242	908,901	*14,302	13,033,721	545,234	1,266,413	506,430	10,715,643

Footnotes at end of table.

Partnership Returns, 1995

Table 2.—Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and public utilities					Wholesale and retail trade	
	Total	Transportation			Communication, electric, gas, and sanitary services	Total	Wholesale trade
		Total	Trucking and warehousing	Other transportation			
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	13,622	9,198	6,115	3,084	4,424	93,159	12,581
Number of partners.....	419,290	138,198	19,556	118,642	281,091	253,256	30,059
Total assets.....	93,806,414	13,392,372	1,966,548	11,425,824	80,416,041	36,417,609	15,452,362
Income and deductions from a trade or business:							
Total income.....	60,405,733	9,962,928	3,292,191	6,670,737	50,442,805	125,934,116	56,480,460
Business receipts.....	56,760,027	9,265,246	3,178,458	6,086,788	47,494,780	123,979,925	55,741,686
Ordinary income from other partnerships and fiduciaries.....	1,522,462	325,351	*29,747	295,605	1,197,111	278,800	51,308
Farm net profit.....	—	—	—	—	—	*618	*128
Net gain, noncapital assets.....	909,052	215,992	30,514	185,478	693,060	67,004	9,220
Other income (net).....	1,214,192	156,338	53,471	102,867	1,057,854	1,607,768	678,118
Total deductions.....	48,199,292	7,648,444	2,936,449	4,711,994	40,550,849	119,079,497	53,887,214
Cost of sales and operations.....	15,005,056	3,212,894	955,887	2,257,007	11,792,162	95,091,188	47,478,329
Inventory, beginning of year.....	2,989,989	19,401	5,048	14,353	2,970,588	8,232,028	3,093,128
Purchases.....	4,864,483	1,272,631	292,537	980,094	3,591,853	82,565,420	37,839,042
Cost of labor.....	361,804	203,449	113,650	89,798	158,355	1,431,276	339,615
Additional inventory costs (section 263A).....	36,008	*985	*985	—	35,023	334,478	188,967
Other costs.....	9,871,195	1,739,401	550,101	1,189,300	8,131,794	12,403,007	9,748,049
Less: Inventory, end of year.....	3,139,397	41,974	6,434	35,539	3,097,423	10,200,912	3,944,152
Salaries and wages.....	3,586,062	825,731	433,948	391,783	2,760,331	7,019,736	1,534,062
Guaranteed payments to partners.....	129,033	49,439	40,792	8,647	79,594	821,213	198,769
Rent paid.....	1,557,677	246,826	69,786	177,040	1,310,851	2,104,085	240,804
Interest paid.....	2,512,075	344,803	71,205	273,597	2,167,272	830,744	277,776
Taxes and licenses.....	989,238	283,874	127,314	156,560	705,364	1,214,300	190,727
Bad debts.....	777,401	13,874	8,609	5,265	763,526	238,113	48,102
Repairs and maintenance.....	544,766	170,005	95,460	74,544	374,761	471,607	79,096
Depreciation.....	4,282,788	491,166	158,816	332,351	3,791,621	878,926	175,808
Depletion.....	*19,296	225	225	—	*19,072	*395	*141
Pension, profit sharing, annuity, and bond purchase plans.....	128,586	38,933	14,913	24,020	89,653	77,702	30,390
Employee benefit plans.....	276,795	59,493	41,071	18,422	217,302	268,586	96,947
Ordinary loss from other partnerships and fiduciaries.....	49,702	*338	*48	*289	49,364	19,186	17,104
Farm net loss.....	—	—	—	—	—	*1,367	1,288
Net loss, noncapital assets.....	10,059	556	383	*173	9,503	9,494	3,926
Other deductions.....	18,330,758	1,910,287	917,991	992,296	16,420,472	10,032,855	3,513,947
Net income (less deficit) from trade or business.....	12,206,440	2,314,484	355,741	1,958,743	9,891,956	6,854,619	2,593,245
Net income.....	12,237,074	2,315,851	356,663	1,959,188	9,921,223	6,867,072	2,596,821
Deficit.....	30,634	1,366	*922	*445	29,267	12,453	*3,576
Portfolio income (less deficit) distributed							
directly to partners.....	1,445,444	144,496	20,632	123,864	1,300,948	262,605	147,383
Interest income.....	617,844	71,001	17,871	53,130	546,843	166,706	77,657
Dividend income.....	35,324	740	275	*465	34,584	11,613	6,138
Royalty income.....	*29,202	*370	*28	*342	*28,832	1,140	*183
Net short-term capital gain (less loss).....	19,110	*1,166	1,263	*96	17,944	60	815
Net long-term capital gain (less loss).....	742,494	70,471	*1,170	*69,301	672,023	82,642	62,527
Other portfolio income (net).....	1,469	*747	*25	*722	*723	*444	*64
Real estate rental income (less deficit).....	50,449	32,199	32,393	*193	18,250	106,561	16,933
Net income.....	52,202	33,279	33,046	*233	18,923	111,708	18,415
Deficit.....	1,752	*1,080	*654	*426	*672	5,147	1,482
Net income (less deficit) from other rental activity.....	267,914	230,863	*9,800	221,363	37,051	29,829	9,178
Net income.....	273,535	238,116	*9,503	226,613	37,420	30,943	9,329
Deficit.....	*5,622	5,253	*3	*5,250	*369	*1,113	*151
Total net income.....	13,208,643	2,650,404	415,632	2,234,572	10,558,239	7,170,912	2,703,396

Footnotes at end of table.

Partnership Returns, 1995

Table 2.—Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Total	Retail trade						Automotive dealers and service stations	
		Building materials, hardware, garden supply, and mobile home dealers	General merchandise stores	Food stores			Total	Motor vehicle dealers	
				Total	Grocery stores	Other food stores			
(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)		
PARTNERSHIPS WITH NET INCOME									
Number of partnerships.....	78,394	3,091	1,410	10,790	5,251	5,539	8,887	2,556	
Number of partners.....	217,000	9,871	3,560	24,601	11,934	12,667	26,061	6,099	
Total assets.....	20,669,788	1,499,309	268,692	1,335,191	821,693	513,498	5,446,564	2,763,271	
Income and deductions from a trade or business:									
Total income.....	68,339,103	4,089,306	938,004	6,536,987	5,007,723	3,529,264	22,021,936	12,842,989	
Business receipts.....	67,150,912	4,045,040	931,715	8,458,852	4,939,378	3,517,474	21,685,220	12,635,428	
Ordinary income from other partnerships and fiduciaries.....	208,201	*906	—	(²)	—	(²)	41,755	*28,602	
Farm net profit.....	*490	—	—	*490	*490	—	—	—	
Net gain, noncapital assets.....	57,079	422	29	*3,352	*3,305	*47	5,625	2,619	
Other income (net).....	922,423	42,939	6,260	76,293	64,550	11,742	289,336	176,340	
Total deductions.....	64,174,451	3,892,756	890,738	8,172,126	4,822,403	3,349,723	21,427,260	12,573,808	
Cost of sales and operations.....	46,847,203	3,112,767	633,526	6,634,814	4,003,420	2,631,394	18,463,365	11,127,106	
Inventory, beginning of year.....	5,021,488	527,718	103,694	321,888	254,878	67,010	1,780,306	1,147,951	
Purchases.....	44,030,195	3,001,947	631,197	6,481,115	3,942,586	2,538,528	18,108,144	11,265,929	
Cost of labor.....	1,078,711	36,288	*8,917	86,041	28,332	*57,709	265,708	68,084	
Additional inventory costs (section 263A).....	145,301	29,030	*1,187	21,070	13,590	*7,480	21,682	10,866	
Other costs.....	2,572,951	76,668	*12,048	74,149	16,320	57,829	548,621	129,974	
Less: Inventory, end of year.....	6,113,655	558,883	134,608	367,368	270,205	97,162	2,310,246	1,538,184	
Salaries and wages.....	5,447,133	290,737	83,865	516,473	289,351	227,122	1,007,433	565,145	
Guaranteed payments to partners.....	592,018	27,224	*6,320	64,963	29,467	35,496	158,356	22,661	
Rent paid.....	1,839,126	54,563	23,807	160,067	74,214	85,853	215,055	83,758	
Interest paid.....	546,806	35,874	6,652	38,369	22,601	15,769	185,528	100,804	
Taxes and licenses.....	1,013,130	62,926	25,533	107,175	61,644	45,531	175,515	81,958	
Bad debts.....	189,361	9,608	*285	5,189	3,291	1,897	38,453	33,285	
Repairs and maintenance.....	390,045	20,389	4,762	40,175	24,453	15,722	64,733	22,161	
Depreciation.....	692,814	33,382	7,551	71,892	39,396	32,496	135,888	32,647	
Depletion.....	*254	—	—	—	—	—	*80	—	
Pension, profit sharing, annuity, and bond purchase plans.....	47,203	7,669	*1,277	3,894	2,735	*1,159	5,004	2,154	
Employee benefit plans.....	170,010	7,941	2,257	18,879	8,932	9,947	46,206	30,658	
Ordinary loss from other partnerships and fiduciaries.....	2,083	*20	—	—	—	—	*1,054	*1,053	
Farm net loss.....	*79	*79	—	—	—	—	—	—	
Net loss, noncapital assets.....	5,393	*84	*4	*94	*94	—	320	126	
Other deductions.....	6,391,793	229,513	94,899	510,140	262,804	247,336	930,471	470,293	
Net income (less deficit) from trade or business.....	4,184,652	196,551	47,266	364,861	185,320	179,541	594,676	269,181	
Net income.....	4,173,504	196,042	47,299	365,409	185,869	179,541	598,574	270,984	
Deficit.....	8,852	*1,492	*33	*548	*548	—	*3,898	*1,803	
Portfolio income (less deficit) distributed									
directly to partners.....	114,372	20,072	440	11,718	9,769	1,949	26,385	14,988	
Interest income.....	88,286	17,710	535	10,831	8,916	1,915	23,756	14,656	
Dividend income.....	5,452	1,620	*417	608	*582	*28	376	*30	
Royalty income.....	*957	*241	—	*3	—	*3	—	—	
Net short-term capital gain (less loss).....	-759	*22	—	*2	*2	—	*-221	*-346	
Net long-term capital gain (less loss).....	20,056	*523	*-512	*275	*269	6	2,177	*349	
Other portfolio income (net).....	*380	—	—	—	—	—	297	*300	
Real estate rental income (less deficit).....	88,935	4,891	*1,026	12,820	12,708	*112	18,095	1,038	
Net income.....	92,470	6,329	*1,077	13,327	13,214	*112	18,560	*1,083	
Deficit.....	3,535	*1,439	51	*507	*507	—	*465	*46	
Net income (less deficit) from other rental activity.....	20,851	*56	—	*1,007	*478	*529	9,192	*2,573	
Net income.....	21,613	*56	—	*1,007	*478	*529	9,215	*2,596	
Deficit.....	*962	—	—	—	—	—	*23	*23	
Total net income ¹	4,369,312	221,069	49,244	390,129	208,004	182,126	646,392	287,777	

Footnotes at end of table.

Partnership Returns, 1995

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade--continued								
	Retail trade--continued							Other retail stores	
	Automotive dealers and service stations--continued		Apparel and accessory stores	Furniture and home furnishing stores	Eating places	Drinking places	Liquor stores		
Gasoline service stations	Other automotive dealers	(46)						(47)	(48)
PARTNERSHIPS WITH NET INCOME									
Number of partnerships.....	3,012	3,319	4,418	4,940	15,653	2,931	1,563	24,711	
Number of partners.....	8,537	11,425	10,060	11,347	64,186	8,856	3,463	55,175	
Total assets.....	1,387,524	1,295,769	1,163,047	791,521	3,972,312	214,086	303,919	5,675,146	
Income and deductions from a trade or business:									
Total income.....	6,136,241	3,042,705	2,211,859	2,223,804	12,021,546	715,406	968,526	14,611,729	
Business receipts.....	6,053,666	2,996,126	2,185,051	2,185,416	11,766,034	708,905	956,595	14,230,084	
Ordinary income from other partnerships and fiduciaries.....	*7,547	*5,806	*9,861	*1	*92,077	--	--	*63,600	
Farm net profit.....	--	--	--	--	--	--	--	--	
Net gain, noncapital assets.....	*795	2,211	*1,038	*724	42,076	*276	--	3,535	
Other income (net).....	74,233	38,763	15,909	37,663	121,357	*6,226	11,931	314,509	
Total deductions.....	5,962,536	2,890,913	2,024,735	2,065,700	10,844,895	639,468	906,633	13,308,141	
Cost of sales and operations.....	5,171,209	2,165,050	1,511,784	1,453,291	4,570,933	274,535	756,704	9,435,504	
Inventory, beginning of year.....	129,798	502,557	283,084	293,487	119,724	11,932	99,149	1,480,505	
Purchases.....	4,978,302	1,882,913	1,200,994	1,387,293	3,843,187	240,484	785,576	8,350,258	
Cost of labor.....	110,765	88,859	*13,852	51,495	483,686	*23,945	*729	128,049	
Additional inventory costs (section 263A).....	*1,983	*8,833	*8,015	*6,342	*3,841	--	*8	54,127	
Other costs.....	82,044	336,603	346,836	65,126	257,425	*11,825	*1,298	1,178,956	
Less: Inventory, end of year.....	139,348	632,715	341,017	350,453	128,104	13,652	130,056	1,779,269	
Salaries and wages.....	242,315	199,973	145,042	196,507	2,115,613	73,819	28,027	989,618	
Guaranteed payments to partners.....	12,368	123,328	17,007	18,193	130,822	*14,393	11,531	143,209	
Rent paid.....	80,656	50,640	92,604	63,164	788,131	51,580	29,901	380,256	
Interest paid.....	31,878	52,848	7,957	23,221	108,783	6,711	7,065	126,646	
Taxes and licenses.....	59,009	34,549	28,730	32,912	358,118	38,940	17,753	165,528	
Bad debts.....	1,833	3,535	2,721	10,566	9,017	*37	803	112,682	
Repairs and maintenance.....	28,475	14,097	7,309	8,991	169,674	9,669	3,844	60,499	
Depreciation.....	64,504	38,537	11,367	16,338	258,968	18,131	7,823	131,674	
Depletion.....	*80	--	--	--	--	--	--	*174	
Pension, profit sharing, annuity, and bond purchase plans.....	2,240	*810	983	684	2,583	--	*325	24,786	
Employee benefit plans.....	8,141	7,407	3,331	5,691	38,006	*550	*159	46,989	
Ordinary loss from other partnerships and fiduciaries.....	*2	--	*54	*7	*392	*292	--	*263	
Farm net loss.....	--	--	--	--	--	--	--	--	
Net loss, noncapital assets.....	*135	*59	*3,374	*13	1,368	--	*1	*155	
Other deductions.....	259,897	200,282	192,494	236,124	2,312,486	150,811	44,697	1,690,158	
Net income (less deficit) from trade or business.....	173,703	151,792	187,124	158,105	1,176,650	75,939	59,893	1,303,588	
Net income.....	175,798	151,792	187,418	159,231	1,178,053	75,939	59,893	1,303,646	
Deficit.....	*2,095	--	*294	*1,127	*1,402	--	--	*58	
Portfolio income (less deficit) distributed									
directly to partners.....	8,175	3,221	1,772	4,046	15,010	510	*1,563	32,856	
Interest income.....	6,232	2,868	3,089	3,200	14,282	*357	*149	14,376	
Dividend income.....	333	*13	*202	*173	*179	(²)	--	1,876	
Royalty income.....	--	--	--	*29	*375	*309	--	(²)	
Net short-term capital gain (less loss).....	*1	*124	--	*6	224	*157	--	-578	
Net long-term capital gain (less loss).....	*1,611	*217	*1,577	*650	*76	--	*1,414	17,182	
Other portfolio income (net).....	*2	--	*57	--	*25	--	--	--	
Real estate rental income (less deficit).....	13,429	*3,628	*14,898	7,443	14,512	*519	*343	15,075	
Net income.....	13,849	*3,628	*14,898	7,561	14,668	*519	*391	15,140	
Deficit.....	420	--	--	*117	*156	--	*734	*65	
Net income (less deficit) from other rental activity.....	*2,103	*4,516	*42	--	*1,418	--	*49	*8,984	
Net income.....	*2,103	*4,516	*42	--	*1,418	--	--	*9,874	
Deficit.....	--	--	--	--	--	--	*49	*890	
Total net income ¹	195,798	162,816	205,413	168,951	1,207,442	77,124	59,650	1,343,899	

Footnotes at end of table.

Partnership Returns, 1995

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade not allocable	Finance, insurance, and real estate					Insurance agents, brokers, and services
		Total	Finance			Holding and investment companies	
			Total	Banking and credit agencies other than banks	Security and commodity brokers and services		
	(54)	(55)	(56)	(57)	(58)	(59)	(60)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	2,184	504,513	108,014	3,371	2,527	102,116	5,124
Number of partners.....	6,197	6,427,913	3,043,645	292,178	150,874	2,600,593	16,736
Total assets.....	295,480	1,486,615,107	949,764,517	28,389,499	342,028,371	579,366,647	4,549,341
Income and deductions from a trade or business:							
Total income.....	1,114,554	95,902,336	61,240,759	3,181,423	41,403,262	16,656,075	4,384,159
Business receipts.....	1,087,328	72,865,761	42,619,148	2,220,345	33,101,336	7,297,467	4,101,848
Ordinary income from other partnerships and fiduciaries.....	*19,292	7,328,543	6,263,034	*10,438	1,443,880	4,808,716	*10
Farm net profit.....	--	*4,318	*177	--	--	*177	--
Net gain, noncapital assets.....	*706	578,501	260,166	*35,440	*34	224,692	*232
Other income (net).....	7,228	15,125,214	12,088,234	915,200	6,858,012	4,325,023	282,069
Total deductions.....	1,017,831	75,895,084	47,360,375	2,249,858	36,754,229	8,376,288	3,906,343
Cost of sales and operations.....	765,657	32,539,146	14,473,928	605,828	11,466,009	2,402,091	887,548
Inventory, beginning of year.....	117,412	9,042,814	638,594	*29,711	*73,714	535,169	*4,238
Purchases.....	696,183	20,594,373	13,431,064	*204,400	11,135,065	2,091,599	*79,916
Cost of labor.....	*12,950	119,346	*18,467	--	16,837	*1,629	*3,439
Additional inventory costs (section 263A).....	*209	795,617	*124,048	--	*5,201	*118,847	*39,546
Other costs.....	82,007	11,094,716	1,041,684	*378,607	397,779	265,298	729,158
Less: Inventory, end of year.....	143,105	9,422,251	812,879	*26,253	163,017	623,610	*4,147
Salaries and wages.....	38,542	6,685,776	5,042,928	266,506	3,751,223	1,025,200	451,928
Guaranteed payments to partners.....	30,426	1,946,200	1,632,511	22,017	1,056,369	554,125	104,929
Rent paid.....	24,155	774,710	465,379	31,684	321,763	111,932	72,904
Interest paid.....	6,162	18,075,172	17,106,998	606,738	14,731,685	1,768,574	35,816
Taxes and licenses.....	10,443	795,244	426,854	37,630	282,084	107,141	44,046
Bad debts.....	*850	139,814	123,026	70,132	806	52,088	3,093
Repairs and maintenance.....	2,468	160,068	55,865	6,567	40,327	8,971	7,773
Depreciation.....	10,305	615,257	285,524	30,335	198,548	56,642	34,418
Depletion.....	--	*409	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	*108	205,974	174,258	*4,673	145,138	24,447	8,193
Employee benefit plans.....	*1,629	217,734	148,932	20,735	96,231	31,966	9,780
Ordinary loss from other partnerships and fiduciaries.....	--	445,673	318,233	*9,802	8,014	300,417	--
Farm net loss.....	--	10,388	*9,531	--	--	*9,531	--
Net loss, noncapital assets.....	*175	19,008	4,065	*1,642	*472	*1,950	*83
Other deductions.....	127,115	13,264,532	7,112,342	535,570	4,655,560	1,921,211	2,245,832
Net income (less deficit) from trade or business.....	96,722	20,007,253	13,860,384	931,564	4,649,033	8,279,787	477,815
Net income.....	96,747	21,216,401	14,657,954	937,983	4,795,074	8,924,897	497,651
Deficit.....	*25	1,209,149	797,569	*6,418	146,042	645,110	*19,836
Portfolio income (less deficit) distributed							
directly to partners.....	850	62,278,940	55,570,223	1,045,757	6,222,640	48,301,826	95,151
Interest income.....	763	25,205,502	20,588,734	390,453	5,110,784	15,067,497	93,268
Dividend income.....	*23	4,795,621	4,496,369	75,090	171,547	4,249,732	2,369
Royalty income.....	--	1,163,673	1,066,999	*767	*137	1,066,095	--
Net short-term capital gain (less loss).....	*5	3,964,535	3,836,030	945	171,546	3,663,539	*2,913
Net long-term capital gain (less loss).....	*58	28,021,167	24,894,001	577,095	685,848	23,631,058	-3,401
Other portfolio income (net).....	--	1,129,442	688,090	*1,408	82,778	603,904	--
Real estate rental income (less deficit).....	*693	29,950,972	950,840	9,726	-14,367	955,481	*5,106
Net income.....	*822	30,697,667	1,159,305	13,739	3,083	1,142,484	*5,235
Deficit.....	129	748,695	208,465	*4,012	*17,449	187,003	*129
Net income (less deficit) from other rental activity.....	--	618,235	387,354	712	*702	385,941	*789
Net income.....	--	650,567	399,512	712	*702	398,098	*789
Deficit.....	--	32,331	12,157	--	--	12,157	--
Total net income.....	98,202	82,870,698	42,038,771	1,409,720	10,000,614	30,628,437	579,348

Footnotes at end of table.

Partnership Returns, 1995

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Finance, insurance, and real estate--continued					Services		
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate	Total	Hotels and other lodging places	
							Total	Motels, motor hotels, and tourist courts
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
PARTNERSHIPS WITH NET INCOME								
Number of partnerships.....	391,375	327,141	27,911	8,825	27,699	185,967	12,294	5,303
Number of partners.....	3,367,531	2,991,013	161,806	44,910	170,102	1,477,139	200,396	38,693
Total assets.....	512,301,249	442,497,317	16,914,821	6,347,667	47,641,643	117,639,025	30,612,026	7,739,283
Income and deductions from a trade or business:								
Total income.....	30,277,418	6,697,173	619,127	3,391,280	19,569,839	182,119,497	20,212,817	4,197,658
Business receipts.....	28,144,785	4,497,831	480,048	3,048,762	18,118,123	173,962,464	19,433,666	4,000,740
Ordinary income from other partnerships and fiduciaries.....	1,065,498	569,051	*1,782	77,647	417,018	1,273,538	112,200	*17,053
Farm net profit.....	*4,141	*286	142	-	3,705	*879	*879	-
Net gain, noncapital assets.....	318,102	230,171	*3,435	*6,586	77,911	386,639	158,055	11,471
Other income (net).....	2,744,912	1,399,825	133,719	258,285	953,082	6,495,977	508,016	168,395
Total deductions.....	24,609,365	5,286,857	475,696	2,709,829	16,136,283	137,040,109	18,230,714	3,559,922
Cost of sales and operations.....	17,177,670	2,377,484	228,555	1,039,651	13,531,980	27,469,113	6,838,050	493,127
Inventory, beginning of year.....	8,399,982	722,818	*132,375	*170,733	7,374,056	756,463	91,323	14,608
Purchases.....	7,083,393	1,239,890	60,882	328,686	5,454,144	9,290,394	929,436	119,381
Cost of labor.....	97,440	39,401	*747	*12,040	45,253	4,563,157	1,028,725	141,264
Additional inventory costs (section 263A).....	632,023	124,028	*1,032	*8,084	498,881	80,703	6,080	577
Other costs.....	9,323,874	1,148,034	91,708	643,158	7,440,975	13,140,154	4,891,322	227,680
Less: Inventory, end of year.....	8,605,225	938,053	*58,308	*123,051	7,485,813	929,330	123,278	10,381
Salaries and wages.....	1,180,920	448,397	*11,904	478,320	252,300	38,066,538	2,278,742	648,018
Guaranteed payments to partners.....	208,780	89,230	3,968	60,454	55,108	5,318,187	57,949	38,586
Rent paid.....	236,428	107,146	*1,689	83,178	44,434	8,112,733	257,975	52,113
Interest paid.....	932,358	331,268	130,622	38,544	431,925	3,385,774	1,583,342	439,498
Taxes and licenses.....	324,343	140,821	10,828	41,007	131,689	4,967,311	838,615	210,996
Bad debts.....	13,695	4,143	*1,113	*1,191	7,248	585,129	23,323	7,938
Repairs and maintenance.....	96,429	42,305	*5,395	10,171	38,559	1,354,954	331,151	110,257
Depreciation.....	295,314	177,267	17,693	26,581	73,773	4,689,937	1,223,833	319,096
Depletion.....	*409	*409	-	-	-	-	-	-
Pension, profit sharing, annuity, and bond purchase plans.....	23,523	2,547	*432	14,028	6,516	1,026,525	10,754	*216
Employee benefit plans.....	59,022	21,021	*305	27,099	10,597	1,875,236	180,595	37,722
Ordinary loss from other partnerships and fiduciaries.....	127,440	106,702	*453	*3,675	16,610	138,316	25,198	*814
Farm net loss.....	*837	*721	-	-	*115	*5,005	-	-
Net loss, noncapital assets.....	14,860	13,747	*223	743	*147	31,398	3,892	*767
Other deductions.....	3,906,358	1,423,650	62,538	884,887	1,535,283	40,033,972	4,577,294	1,202,776
Net income (less deficit) from trade or business.....	5,669,053	1,410,316	143,431	681,751	3,433,555	45,079,368	1,982,103	637,736
Net income.....	6,060,797	1,715,798	157,008	690,491	3,497,499	45,335,268	2,014,010	645,877
Deficit.....	391,744	305,483	13,577	8,740	63,944	255,880	31,907	8,141
Portfolio income (less deficit) distributed								
directly to partners.....	6,614,567	5,416,632	314,267	223,253	660,415	3,025,802	374,411	116,023
Interest income.....	4,523,499	3,660,420	103,421	133,672	425,987	1,306,266	218,276	58,670
Dividend income.....	296,882	219,954	15,818	4,484	56,627	119,534	1,712	*839
Royalty income.....	96,674	19,073	38,810	*21,408	17,393	267,998	*1,248	*5
Net short-term capital gain (less loss).....	125,592	124,826	2,289	*-1,172	-351	16,629	1,020	*316
Net long-term capital gain (less loss).....	1,130,568	845,772	66,323	64,296	154,175	1,262,759	150,133	*55,963
Other portfolio income (net).....	441,351	346,587	87,606	*563	6,596	52,616	*2,020	*230
Real estate rental income (less deficit).....	28,995,027	27,353,894	1,025,524	131,155	484,454	648,017	339,880	43,489
Net income.....	29,533,127	27,801,131	1,027,913	149,472	554,612	688,094	346,656	44,561
Deficit.....	538,100	447,237	2,389	18,317	70,158	40,077	6,807	1,072
Net income (less deficit) from other rental activity.....	230,092	161,026	70,647	*7,462	1,057	2,087,564	17,609	*7,834
Net income.....	250,266	170,351	71,296	*7,509	*1,110	2,106,909	17,609	*7,834
Deficit.....	20,174	19,325	*749	*47	*53	19,344	-	-
Total net income ¹	40,262,579	33,361,270	1,485,155	980,495	4,425,658	49,561,384	2,562,818	748,803

Footnotes at end of table.

Partnership Returns, 1995

Table 2--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--continued						
	Hotels and other lodging places--cont'd	Personal services					Business services
	Other lodging places	Total	Laundries, dry cleaning, and garment services	Beauty shops	Barber shops	Other personal services	
(69)	(70)	(71)	(72)	(73)	(74)	(75)	
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	6,991	17,113	3,530	5,133	*576	7,873	42,311
Number of partners.....	161,703	38,000	7,909	10,651	*1,153	18,288	626,756
Total assets.....	22,872,743	1,380,853	421,054	84,091	*14,380	861,327	28,026,883
Income and deductions from a trade or business:							
Total income.....	16,015,159	2,804,714	909,092	383,643	*82,537	1,429,442	22,882,809
Business receipts.....	15,432,926	2,743,550	897,155	376,994	*82,458	1,386,943	21,810,370
Ordinary income from other partnerships and fiduciaries.....	95,147	*1,186	*1,186	--	--	--	135,128
Farm net profit.....	*879	--	--	--	--	--	--
Net gain, noncapital assets.....	146,584	2,263	*1,336	--	--	*927	90,291
Other income (net).....	339,622	57,715	9,415	*6,649	*79	41,572	847,020
Total deductions.....	14,670,792	2,323,411	801,930	305,289	*57,983	1,158,209	19,531,207
Cost of sales and operations.....	6,344,923	693,182	227,764	79,785	*470	385,163	8,094,478
Inventory, beginning of year.....	76,715	40,560	*15,678	3,644	*78	21,160	180,659
Purchases.....	810,055	434,821	93,470	31,667	*470	309,214	4,107,839
Cost of labor.....	887,461	93,901	*50,740	*33,961	--	*9,200	1,523,993
Additional inventory costs (section 263A).....	5,484	--	--	--	--	--	*32,560
Other costs.....	4,663,642	170,881	74,806	*14,398	--	81,677	2,153,994
Less: Inventory, end of year.....	112,896	46,981	*6,930	3,884	*78	36,088	201,050
Salaries and wages.....	1,630,724	420,482	137,398	45,337	*17,164	220,584	3,125,783
Guaranteed payments to partners.....	21,363	83,846	*9,479	*25,021	*12,277	37,070	231,055
Rent paid.....	205,862	182,067	64,600	53,544	*6,380	57,543	777,098
Interest paid.....	1,143,844	63,306	32,251	4,178	*79	26,798	246,151
Taxes and licenses.....	627,619	57,579	17,327	7,861	*1,518	30,872	345,749
Bad debts.....	15,385	8,442	*1,141	*94	--	7,207	64,250
Repairs and maintenance.....	220,894	31,773	14,052	3,030	*561	14,139	200,143
Depreciation.....	904,737	97,309	52,105	8,195	*979	36,030	628,532
Depletion.....	--	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	10,538	1,924	*667	--	--	*1,257	48,663
Employee benefit plans.....	142,873	9,772	*3,986	*632	--	5,154	231,958
Ordinary loss from other partnerships and fiduciaries.....	24,385	*461	*461	--	--	--	41,672
Farm net loss.....	--	--	--	--	--	--	2,356
Net loss, noncapital assets.....	3,125	*133	*34	--	--	*99	1,827
Other deductions.....	3,374,519	673,136	240,664	77,612	*18,566	336,293	5,491,492
Net income (less deficit) from trade or business.....	1,344,367	481,303	107,163	78,354	*24,554	271,232	3,351,602
Net income.....	1,368,133	485,507	107,163	78,592	*24,554	275,198	3,461,699
Deficit.....	23,766	*4,204	--	*239	--	*3,966	110,097
Portfolio income (less deficit) distributed							
directly to partners.....	258,387	33,228	1,015	*59	--	32,154	924,909
Interest income.....	159,606	13,319	948	*59	--	12,312	476,093
Dividend income.....	873	*2,682	*54	--	--	*2,628	54,604
Royalty income.....	*1,244	--	--	--	--	--	39,499
Net short-term capital gain (less loss).....	705	*8,953	--	--	--	*8,953	65,484
Net long-term capital gain (less loss).....	94,170	*8,241	13	--	--	*8,228	280,117
Other portfolio income (net).....	*1,790	34	--	--	--	34	*9,111
Real estate rental income (less deficit).....	296,361	*8,778	--	*8,859	--	*1,919	142,007
Net income.....	302,095	*9,122	--	*7,095	--	*2,027	151,279
Deficit.....	*5,734	*344	--	*236	--	108	9,271
Net income (less deficit) from other rental activity.....	*8,775	*106	*106	--	--	--	2,044,908
Net income.....	*8,775	*106	*106	--	--	--	2,064,178
Deficit.....	--	--	--	--	--	--	19,270
Total net income.....	1,814,015	508,221	108,270	85,272	*24,554	288,125	6,117,825

Footnotes at end of table.

Partnership Returns, 1995

Table 2.—Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—continued						
	Total	Automotive repair and other services			Automobile parking and other services	Miscellaneous repair services	Amusement and recreation services, including motion pictures
		Automotive repair services		Other automotive repair			
		Total	General automotive repair shops				
(76)	(77)	(78)	(79)	(80)	(81)	(82)	
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	16,583	11,625	6,985	4,639	4,959	5,185	13,537
Number of partners.....	40,061	24,660	14,791	9,869	15,401	11,414	195,355
Total assets.....	1,379,424	391,628	211,076	180,550	987,796	369,268	12,620,828
Income and deductions from a trade or business:							
Total income.....	3,899,220	2,551,117	1,673,280	877,837	1,348,103	1,348,699	12,686,768
Business receipts.....	3,878,509	2,536,329	1,660,753	875,576	1,342,180	1,344,781	11,450,545
Ordinary income from other partnerships and fiduciaries.....	*672	*347	--	*347	*325	--	164,828
Farm net profit.....	--	--	--	--	--	--	--
Net gain, noncapital assets.....	2,528	*2,503	*2,331	*172	*25	*2,794	51,207
Other income (net).....	17,510	11,938	10,195	1,743	5,572	1,125	1,020,187
Other income (net).....	17,510	11,938	10,195	1,743	5,572	1,125	1,020,187
Total deductions.....	3,350,052	2,158,206	1,419,313	738,692	1,191,846	1,156,222	10,210,327
Cost of sales and operations.....	1,783,239	1,283,010	870,777	422,233	490,229	736,396	3,099,888
Inventory, beginning of year.....	108,713	63,070	37,508	25,562	45,643	37,047	122,764
Purchases.....	1,408,334	1,067,526	730,860	336,665	340,809	430,697	790,605
Cost of labor.....	196,536	131,485	82,444	49,041	65,051	126,277	169,859
Additional inventory costs (section 263A).....	*358	*358	*358	--	--	*717	13,398
Other costs.....	154,860	86,526	48,491	38,036	68,333	179,675	2,203,777
Less: Inventory, end of year.....	110,070	66,008	38,936	27,071	44,062	45,067	200,515
Salaries and wages.....	348,816	185,275	114,050	71,225	163,541	103,004	1,713,922
Guaranteed payments to partners.....	99,825	79,667	56,377	23,269	20,159	41,453	104,035
Rent paid.....	283,028	110,453	74,043	36,410	172,575	36,013	300,417
Interest paid.....	47,843	22,216	10,607	11,610	25,627	11,340	238,786
Taxes and licenses.....	94,642	53,165	35,778	17,387	41,477	16,268	524,266
Bad debts.....	4,956	3,116	2,045	*1,071	1,840	3,144	8,768
Repairs and maintenance.....	34,440	15,980	7,346	8,633	18,460	7,500	123,470
Depreciation.....	79,495	35,491	20,722	14,769	44,004	21,746	644,064
Depletion.....	--	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	*1,019	*458	*236	*222	*561	*1,764	19,486
Employee benefit plans.....	10,675	3,030	*1,742	*1,289	7,645	4,985	41,961
Ordinary loss from other partnerships and fiduciaries.....	--	--	--	--	--	--	21,274
Farm net loss.....	*1,837	*198	--	*198	*1,639	--	--
Net loss, noncapital assets.....	--	--	--	--	--	--	14,198
Other deductions.....	590,236	356,147	225,590	130,557	204,089	172,609	3,355,793
Net income (less deficit) from trade or business.....	549,167	392,911	253,966	138,945	156,256	192,477	2,476,440
Net income.....	550,949	392,911	253,966	138,945	158,038	193,672	2,519,313
Deficit.....	*1,782	--	--	--	*1,782	*1,195	42,872
Portfolio income (less deficit) distributed							
directly to partners.....	5,774	1,285	812	473	4,489	436	262,124
Interest income.....	5,063	866	338	526	4,197	730	111,391
Dividend income.....	*203	*180	*76	*104	*23	*31	2,911
Royalty income.....	--	--	--	--	--	--	82,999
Net short-term capital gain (less loss).....	*(135)	*29	*29	--	*106	*317	-5,289
Net long-term capital gain (less loss).....	*643	*268	*427	*159	*375	*23	70,154
Other portfolio income (net).....	--	--	--	--	--	*15	*43
Real estate rental income (less deficit).....	14,616	*978	*644	*334	*13,638	*6,467	20,405
Net income.....	14,786	*1,071	*708	*363	*13,715	*6,467	20,717
Deficit.....	*170	*93	65	29	*76	--	*312
Net income (less deficit) from other rental activity.....	*2,780	*1,869	*1,869	--	*911	--	*7,162
Net income.....	*2,780	*1,869	*1,869	--	*911	--	*7,162
Deficit.....	--	--	--	--	--	--	--
Total net income.....	571,829	396,604	256,893	139,911	175,025	199,719	2,701,266

Footnotes at end of table.

Partnership Returns, 1995

Table 2.—Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—continued					
	Medical and health services			Legal services	Child day care services	Engineering and architectural services
	Total	Offices of physicians	Other medical and health services			
(83)	(84)	(85)	(86)	(87)	(88)	
PARTNERSHIPS WITH NET INCOME						
Number of partnerships.....	24,015	7,473	18,541	25,416	1,715	4,848
Number of partners.....	135,323	38,628	96,696	125,446	3,548	11,808
Total assets.....	16,017,218	2,627,589	13,389,629	10,613,199	*12,167	974,393
Income and deductions from a trade or business:						
Total income.....	32,337,963	11,861,548	20,466,434	50,931,805	135,720	5,184,482
Business receipts.....	30,079,714	10,073,782	20,005,932	50,107,170	134,563	5,020,599
Ordinary income from other partnerships and fiduciaries.....	209,196	21,344	187,852	5,524	-	*24,693
Farm net profit.....	-	-	-	-	-	-
Net gain, noncapital assets.....	70,562	11,126	59,436	3,353	-	1,120
Other income (net).....	1,978,510	1,775,295	203,215	815,758	*1,157	138,070
Total deductions.....	23,814,991	7,220,581	16,594,410	31,723,600	106,249	4,450,377
Cost of sales and operations.....	2,158,425	236,717	1,921,709	523,116	*1,356	2,041,304
Inventory, beginning of year.....	47,589	*2,772	44,817	31	-	*13,553
Purchases.....	507,638	20,207	487,431	*5,811	*1,356	191,629
Cost of labor.....	489,552	*21,483	468,069	126,256	-	436,336
Additional inventory costs (section 283A).....	*3,200	*297	*2,903	*3,505	-	*8,221
Other costs.....	1,174,944	192,212	982,732	384,375	-	1,190,668
Less: Inventory, end of year.....	65,768	*1,524	64,243	34	-	*18,729
Salaries and wages.....	6,314,487	2,127,443	4,187,044	13,731,343	41,188	929,474
Guaranteed payments to partners.....	1,311,057	742,742	568,316	1,829,434	*9,996	151,768
Rent paid.....	1,077,546	366,537	711,010	3,717,871	*13,991	135,970
Interest paid.....	549,896	52,816	497,180	280,318	728	36,011
Taxes and licenses.....	760,383	172,078	588,305	1,377,818	4,005	136,566
Bad debts.....	322,351	25,221	297,130	56,038	-	2,955
Repairs and maintenance.....	269,144	66,265	202,878	231,089	*1,320	19,515
Depreciation.....	673,072	120,396	552,676	719,166	*2,397	35,279
Depletion.....	-	-	-	-	-	-
Pension, profit sharing, annuity, and bond purchase plans.....	136,527	84,862	53,665	452,882	-	23,422
Employee benefit plans.....	495,945	277,596	218,349	559,018	*163	58,176
Ordinary loss from other partnerships and fiduciaries.....	7,189	*2,104	5,086	20,110	-	*5,436
Farm net loss.....	-	-	-	*3	-	-
Net loss, noncapital assets.....	482	*228	255	4,332	-	*166
Other deductions.....	9,736,376	2,945,578	6,790,798	8,220,960	31,105	874,335
Net income (less deficit) from trade or business.....	8,522,992	4,660,967	3,862,025	19,208,305	29,470	734,105
Net income.....	8,540,560	4,683,438	3,877,122	19,208,353	29,470	734,217
Deficit.....	17,588	*2,471	15,097	*48	-	112
Portfolio income (less deficit) distributed						
directly to partners.....	339,726	114,584	225,172	138,941	*8	17,713
Interest income.....	113,730	24,667	89,063	103,476	*8	15,118
Dividend income.....	3,175	1,095	2,080	15,432	-	2,123
Royalty income.....	-	-	-	487	-	*15
Net short-term capital gain (less loss).....	4,357	16	4,341	888	-	*-16
Net long-term capital gain (less loss).....	211,097	88,742	122,355	4,663	-	-402
Other portfolio income (net).....	*7,367	*34	7,333	13,996	-	*875
Real estate rental income (less deficit).....	64,002	15,694	48,307	17,753	-	*701
Net income.....	68,893	15,703	53,190	25,054	-	174
Deficit.....	4,892	8	4,883	7,300	-	*875
Net income (less deficit) from other rental activity.....	7,997	*5,297	2,600	*1,581	-	-
Net income.....	7,972	*5,297	2,675	*1,581	-	-
Deficit.....	*74	-	*74	-	-	-
Total net income*.....	8,719,182	4,707,754	4,011,406	19,361,030	29,478	751,536

Footnotes at end of table.

Partnership Returns, 1995

Table 2.—Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—continued					Nature of business not allocable
	Accounting, auditing, and bookkeeping services			Management, consulting, and public relations services	Other services	
	Total	Certified public accountants	Other accounting, auditing, and bookkeeping services			
(89)	(90)	(91)	(92)	(93)	(94)	
PARTNERSHIPS WITH NET INCOME						
Number of partnerships.....	7,581	4,448	3,133	11,203	4,368	1,410
Number of partners.....	38,900	27,815	11,085	37,406	12,726	4,162
Total assets.....	4,980,663	3,388,360	1,601,302	10,103,906	538,199	*329,424
Income and deductions from a trade or business:						
Total income.....	19,040,757	15,620,901	3,419,856	9,967,999	685,724	224,760
Business receipts.....	18,954,504	15,554,500	3,400,004	8,360,727	643,766	*183,920
Ordinary income from other partnerships and fiduciaries.....	14,029	*7,215	*6,815	606,081	--	*1,248
Farm net profit.....	--	--	--	--	--	--
Net gain, noncapital assets.....	452	301	*151	2,096	*1,918	--
Other income (net).....	71,772	58,885	12,887	999,096	40,040	*39,592
Total deductions.....	14,395,345	11,761,711	2,633,634	7,177,814	569,900	215,239
Cost of sales and operations.....	85,411	77,082	*8,328	1,213,008	201,260	*138,489
Inventory, beginning of year.....	*29	*29	--	98,705	*15,490	*25,953
Purchases.....	*7,336	*1,932	*5,403	366,548	108,344	*56,108
Cost of labor.....	*60,178	*60,178	--	296,865	*14,679	*32,913
Additional inventory costs (section 263A).....	--	--	--	*12,683	--	--
Other costs.....	17,936	15,010	*2,925	539,768	77,955	*47,424
Less: Inventory, end of year.....	*68	*68	--	101,562	15,209	*23,909
Salaries and wages.....	6,826,996	5,643,682	1,183,314	2,116,945	115,355	23,881
Guaranteed payments to partners.....	975,978	782,634	193,344	410,905	*10,865	--
Rent paid.....	1,088,781	906,812	181,969	204,929	37,046	*1,717
Interest paid.....	154,968	119,447	35,519	165,569	7,417	*7,080
Taxes and licenses.....	616,048	507,671	108,378	179,229	16,144	*8,116
Bad debts.....	59,810	7,453	*52,357	7,599	*3,492	--
Repairs and maintenance.....	59,505	42,613	16,893	42,053	3,851	*744
Depreciation.....	410,213	329,137	81,075	141,531	13,300	*835
Depletion.....	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	240,099	209,348	30,751	87,047	*936	--
Employee benefit plans.....	198,125	150,025	48,100	80,830	*3,036	2,357
Ordinary loss from other partnerships and fiduciaries.....	12,601	11,586	*1,015	4,059	*305	*373
Farm net loss.....	--	--	--	810	--	--
Net loss, noncapital assets.....	*475	*353	122	*5,808	*86	--
Other deductions.....	3,666,336	2,973,889	692,467	2,517,492	156,807	*31,647
Net income (less deficit) from trade or business.....	4,645,413	3,859,190	786,223	2,790,186	115,824	9,521
Net income.....	4,645,982	3,859,226	786,757	2,835,256	116,280	*12,136
Deficit.....	*570	*36	*534	45,070	*455	*2,815
Portfolio income (less deficit) distributed						
directly to partners.....	54,816	42,608	12,207	848,614	25,102	*10,598
Interest income.....	47,525	36,118	11,408	197,651	3,885	*3,816
Dividend income.....	2,958	2,772	*186	33,403	*300	*769
Royalty income.....	*42	*42	--	*143,708	--	--
Net short-term capital gain (less loss).....	*64	*64	--	-61,396	*3,145	*6
Net long-term capital gain (less loss).....	1,313	*891	*422	535,212	*1,610	*6,208
Other portfolio income (net).....	3,042	*2,850	182	*36	*16,162	--
Real estate rental income (less deficit).....	1,209	791	*418	33,632	--	--
Net income.....	2,155	1,737	*418	42,791	--	--
Deficit.....	*947	*947	--	*9,159	--	--
Net income (less deficit) from other rental activity.....	--	--	--	*5,521	--	--
Net income.....	--	--	--	*5,521	--	--
Deficit.....	--	--	--	--	--	--
Total net income ¹	4,700,189	3,901,782	786,427	3,204,137	136,172	13,905

* Estimate should be used with caution because of the small number of sample returns on which it is based.

¹ Total net income is the sum of net income (less deficit) from trade or business, portfolio income distributed directly to partners (excluding net short-term capital gain and net long-term capital gain), net income (less deficit) from rental real estate, and net income (less deficit) from other rental activity.

² Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1995

Table 3.--Balance Sheets, by Profit Status and Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All Industries	Total	Agriculture, forestry, and fishing				
			Total	Farms			
				Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
ALL PARTNERSHIPS							
Number of partnerships ¹	1,580,900	129,105	105,639	46,211	1,661	8,862	1,709
Number of partners.....	15,605,686	602,779	398,406	152,731	4,466	100,361	4,353
Partnerships reporting balance sheet data²:							
Number of partnerships.....	1,053,139	65,559	52,860	22,637	717	6,071	614
Number of partners.....	13,309,111	431,470	252,314	82,366	1,650	92,537	1,423
Total assets	2,716,647,742	43,480,535	29,567,213	10,329,321	1,082,360	4,933,232	990,948
Cash.....	96,230,699	2,075,631	1,429,527	515,527	31,019	334,148	18,770
Trade notes and accounts receivable.....	160,689,273	1,394,360	780,204	138,875	48,145	249,430	136,319
Less: Allowance for bad debts.....	3,323,089	11,449	3,649	--	*1,599	*354	*616
Inventories.....	88,050,184	2,229,299	1,418,402	166,692	*18,433	175,261	317,376
U.S. Government obligations.....	45,119,043	*126,436	*126,386	*60,898	--	--	--
Tax-exempt securities.....	19,983,375	*50,149	*50,149	*29,865	320	--	--
Other current assets.....	258,554,045	2,811,778	1,547,221	467,430	135,899	183,907	51,296
Mortgage and real estate loans.....	37,381,987	230,126	187,778	*84,035	*36,242	*53,643	--
Other investments.....	745,837,258	2,650,505	1,966,628	911,287	116,370	323,026	82,402
Depreciable assets.....	1,270,121,637	26,332,672	22,072,437	7,163,968	544,752	4,315,261	367,842
Less: Accumulated depreciation.....	503,343,604	15,264,585	13,140,109	4,409,706	273,084	2,334,304	235,733
Depletable assets.....	35,550,034	5,997,257	115,381	*9,424	--	*23,478	--
Less: Accumulated depletion.....	14,445,818	829,690	*68,366	*1,417	--	*7,105	--
Land.....	221,172,841	11,358,561	10,021,629	4,280,104	379,097	1,201,236	145,307
Intangible assets.....	112,873,973	567,632	494,272	32,118	8,776	59,977	*14,768
Less: Accumulated amortization.....	41,818,039	128,521	101,944	5,968	4,152	29,153	2,282
Other assets.....	190,014,042	3,891,375	2,671,266	906,189	40,160	384,782	75,499
Total liabilities and capital	2,716,647,742	43,480,535	29,567,213	10,329,321	1,082,360	4,933,232	990,948
Accounts payable.....	90,603,965	942,764	543,043	126,918	*11,964	76,439	55,525
Mortgages, notes, bonds payable in less than 1 year.....	123,961,301	4,783,082	4,054,816	1,803,478	76,748	278,963	273,432
Other current liabilities.....	425,069,642	3,512,262	1,743,939	320,343	93,247	81,453	30,464
Nonrecourse loans.....	465,744,743	1,121,825	647,579	*85,139	--	*482,445	--
Mortgages, notes, bonds payable in 1 year or more.....	544,253,482	13,476,552	11,511,191	3,644,849	198,188	1,953,812	209,080
Other liabilities.....	236,854,930	3,068,280	1,523,731	393,635	276,377	330,096	*57,900
Partners' capital accounts.....	832,159,680	16,575,769	9,542,913	3,954,959	425,855	1,000,023	364,548
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	955,166	74,946	61,366	35,049	1,203	3,889	762
Number of partners.....	9,765,877	328,644	253,705	116,396	3,508	76,752	1,850
Partnerships reporting balance sheet data²:							
Number of partnerships.....	650,857	37,463	29,700	17,031	259	2,610	391
Number of partners.....	6,493,431	228,493	166,372	61,866	693	73,316	923
Total assets	1,667,594,062	23,669,422	14,597,757	7,107,176	691,519	1,864,075	508,741
Cash.....	73,171,060	1,448,071	1,079,985	423,285	15,700	288,691	15,016
Trade notes and accounts receivable.....	129,632,815	789,123	354,228	71,570	*20,608	49,558	*110,468
Less: Allowance for bad debts.....	2,307,712	8,042	*616	--	--	--	*616
Inventories.....	58,147,462	1,230,011	603,544	147,234	*7,867	*100,181	88,426
U.S. Government obligations.....	39,490,647	*112,075	112,025	*59,112	--	--	--
Tax-exempt securities.....	16,474,709	*48,778	*48,778	*29,865	--	--	--
Other current assets.....	174,130,857	2,010,704	914,043	430,357	130,223	109,015	41,544
Mortgage and real estate loans.....	29,292,645	119,026	100,098	*27,242	*10,469	*53,643	--
Other investments.....	647,980,836	1,983,793	1,483,934	899,266	*104,750	152,035	*59,685
Depreciable assets.....	694,444,062	13,130,226	10,708,038	4,982,270	315,067	1,620,374	166,151
Less: Accumulated depreciation.....	286,619,086	8,392,870	6,941,548	3,184,802	121,891	984,202	106,059
Depletable assets.....	25,954,993	4,194,259	*92,212	*9,424	--	*6,707	--
Less: Accumulated depletion.....	11,131,323	422,987	*68,959	*1,417	--	*6,707	--
Land.....	117,063,981	5,315,958	4,709,951	2,671,576	*180,323	381,458	50,253
Intangible assets.....	57,395,445	210,912	160,509	22,049	*4,896	*27,687	*14,447
Less: Accumulated amortization.....	22,706,827	44,985	27,482	4,086	*1,801	*15,998	*2,021
Other assets.....	127,179,497	1,945,372	1,267,017	524,233	*25,308	81,633	*71,447
Total liabilities and capital	1,667,594,062	23,669,422	14,597,757	7,107,176	691,519	1,864,075	508,741
Accounts payable.....	84,244,325	438,629	213,223	84,116	*247	*10,461	*41,291
Mortgages, notes, bonds payable in less than 1 year.....	78,309,004	1,865,085	1,631,886	963,106	*18,436	54,906	*35,698
Other current liabilities.....	296,261,104	1,919,617	333,443	102,867	*83,196	64,314	16,170
Nonrecourse loans.....	183,749,348	*187,526	*182,745	*70,613	--	*93,860	--
Mortgages, notes, bonds payable in 1 year or more.....	279,067,321	5,051,907	4,365,092	1,966,869	*144,472	556,365	*58,335
Other liabilities.....	145,158,830	1,902,616	691,627	338,897	*93,180	136,625	*1,361
Partners' capital accounts.....	820,804,130	12,284,041	7,179,740	3,580,888	351,989	947,543	355,887

Footnotes at end of table.

Partnership Returns, 1995

Table 3.—Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Agriculture, forestry, and fishing--Continued						
	Farms--Continued						Agricultural services, forestry, and fishing
	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms	Poultry and eggs	General livestock, including animal specialty	Other farms	
(8)	(9)	(10)	(11)	(12)	(13)	(14)	
ALL PARTNERSHIPS							
Number of partnerships ¹	16,451	4,075	12,633	445	10,321	3,249	23,466
Number of partners.....	45,864	11,961	30,762	1,269	37,817	8,802	204,373
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	8,271	1,354	5,674	248	5,401	1,674	12,699
Number of partners.....	25,032	4,928	15,220	875	22,981	5,280	179,156
Total assets	3,726,196	1,466,702	3,071,612	655,843	2,725,155	585,824	13,913,322
Cash.....	121,647	72,755	75,670	67,682	157,604	34,706	646,104
Trade notes and accounts receivable.....	16,573	*69,726	*50,369	*16,061	51,837	*2,869	614,156
Less: Allowance for bad debts.....	--	--	*52	*30	*10	*989	7,800
Inventories.....	213,574	*165,373	*48,017	*30,405	256,691	*26,581	809,897
U.S. Government obligations.....	*46,348	--	--	--	6,566	*12,575	*50
Tax-exempt securities.....	*1,370	--	--	18,594	--	--	--
Other current assets.....	181,851	30,118	63,831	*48,268	371,919	*12,704	1,264,556
Mortgage and real estate loans.....	*16,613	--	--	--	7,791	7,454	*42,348
Other investments.....	173,293	*4,134	184,407	*46,821	124,077	*812	683,876
Depreciable assets.....	1,908,393	1,052,010	3,689,534	589,239	2,031,478	389,959	4,260,236
Less: Accumulated depreciation.....	1,185,907	471,085	2,426,932	399,958	1,156,491	236,909	2,124,477
Depletable assets.....	*5,647	--	*75,481	*1,351	--	--	5,881,876
Less: Accumulated depletion.....	*1,275	--	*58,569	--	--	--	761,324
Land.....	1,961,275	203,558	680,003	*50,834	885,761	234,454	1,336,932
Intangible assets.....	195,486	*53,974	*98,312	*683	29,621	*557	73,360
Less: Accumulated amortization.....	32,598	*20,269	*4,679	*112	2,388	*344	26,577
Other assets.....	113,910	*306,409	596,220	186,004	-39,302	*101,397	1,220,109
Total liabilities and capital	3,726,196	1,466,702	3,071,612	655,843	2,725,155	585,824	13,913,322
Accounts payable.....	8,936	*20,277	63,187	*14,722	62,751	*102,324	399,721
Mortgages, notes, bonds payable in less than 1 year.....	203,541	267,184	499,573	*49,610	477,003	*125,285	728,266
Other current liabilities.....	197,485	59,806	69,297	*26,648	130,661	*4,536	1,768,323
Nonrecourse loans.....	*58,809	--	*1,756	--	*18,273	*1,158	*474,246
Mortgages, notes, bonds payable in 1 year or more.....	876,737	1,002,260	2,069,132	*498,841	909,684	*148,607	1,965,361
Other liabilities.....	178,082	*28,994	*99,051	*10,552	125,710	*23,334	1,544,549
Partners' capital accounts.....	2,202,607	88,181	269,617	55,470	1,001,073	180,580	7,032,856
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	5,886	2,779	6,463	*195	3,453	1,587	13,580
Number of partners.....	15,920	8,299	15,397	*706	11,049	3,826	74,939
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	2,539	1,161	3,108	*195	1,544	863	7,763
Number of partners.....	7,902	4,324	7,773	*706	6,491	2,378	62,121
Total assets	1,004,489	556,731	1,494,657	*285,155	763,060	322,153	9,071,664
Cash.....	46,933	44,576	46,696	*46,192	125,001	27,896	368,086
Trade notes and accounts receivable.....	*2,477	*49,002	*37,732	*2,669	*9,444	*700	434,895
Less: Allowance for bad debts.....	--	--	--	--	--	--	7,427
Inventories.....	*34,090	*22,256	*32,281	*6,154	*160,987	*4,067	626,468
U.S. Government obligations.....	*46,348	--	--	--	6,566	--	*50
Tax-exempt securities.....	*319	--	--	18,594	--	--	--
Other current assets.....	74,459	*11,597	*26,988	30,320	47,495	*12,045	1,096,660
Mortgage and real estate loans.....	*1,290	--	--	--	--	7,454	*18,929
Other investments.....	102,082	*216	*109,924	*46,381	*9,544	*52	499,859
Depreciable assets.....	423,064	598,610	1,475,588	*412,820	557,923	156,171	2,422,188
Less: Accumulated depreciation.....	345,137	364,617	1,088,579	*309,664	357,234	79,363	1,451,322
Depletable assets.....	*5,647	--	*70,435	--	--	--	4,102,047
Less: Accumulated depletion.....	*1,275	--	*57,560	--	--	--	*356,028
Land.....	588,715	*167,792	352,489	*24,983	196,905	*95,459	606,007
Intangible assets.....	*1,130	*1,750	*84,581	--	*3,473	*495	50,403
Less: Accumulated amortization.....	*528	*481	*1,188	--	*1,076	*304	17,504
Other assets.....	*24,876	*26,031	405,270	6,706	*4,031	*97,482	678,355
Total liabilities and capital	1,004,489	556,731	1,494,657	*285,155	763,060	322,153	9,071,664
Accounts payable.....	*443	*5,359	*35,114	*1,802	*34,378	*12	225,407
Mortgages, notes, bonds payable in less than 1 year.....	*32,475	*156,288	176,173	*41,455	*97,510	*5,839	253,199
Other current liabilities.....	473	*3,084	*18,283	1,123	*40,460	*3,453	1,586,174
Nonrecourse loans.....	--	--	--	--	*18,273	--	*4,780
Mortgages, notes, bonds payable in 1 year or more.....	*103,777	*297,584	768,434	*230,558	*166,420	*72,278	686,814
Other liabilities.....	*1,459	*18,750	*68,646	*9,697	*1,878	*23,334	1,210,989
Partners' capital accounts.....	665,862	75,665	430,008	*520	404,141	167,238	5,104,301

Footnotes at end of table.

Partnership Returns, 1995

Table 3.—Balance Sheets, by Profit Status and Industrial Group—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Mining			Construction				
	Total	Oil and gas extraction	Other mining	Total	General contractors	Special trade contractors		
						Total	Plumbing, heating, and air conditioning	Painting, paperhanging, and decorating
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
ALL PARTNERSHIPS								
Number of partnerships ¹	26,107	23,525	2,582	70,727	27,733	42,394	5,000	3,375
Number of partners.....	827,935	804,900	23,036	166,868	68,706	96,233	10,607	7,726
Partnerships reporting balance sheet data²:								
Number of partnerships.....	18,273	16,302	1,971	33,712	14,680	18,839	1,817	1,910
Number of partners.....	726,145	707,466	18,679	85,954	40,414	45,092	4,055	4,555
Total assets	55,503,350	42,948,109	12,555,241	16,653,249	14,224,201	2,350,489	395,637	37,803
Cash.....	1,388,593	1,020,356	368,238	1,798,191	1,519,788	276,966	54,866	8,080
Trade notes and accounts receivable.....	3,432,052	2,259,876	1,172,176	3,774,987	3,135,546	626,677	193,495	*3,060
Less: Allowance for bad debts.....	5,010	*1,772	3,238	7,227	2,097	4,918	*1,099	--
Inventories.....	952,572	373,754	578,817	3,398,181	3,249,983	146,722	27,380	*9
U.S. Government obligations.....	658,456	658,456	--	102,143	87,516	*14,627	--	--
Tax-exempt securities.....	392,218	372,913	19,305	30,665	18,154	*12,511	--	--
Other current assets.....	5,416,935	4,989,357	427,578	2,635,791	2,404,275	221,446	25,789	*1,015
Mortgage and real estate loans.....	*134,453	133,880	*573	114,645	112,711	*1,934	--	--
Other investments.....	4,275,162	2,920,944	1,354,218	502,444	450,283	47,310	*3,556	--
Depreciable assets.....	49,506,269	39,701,416	9,804,853	5,103,180	3,160,731	1,869,962	177,535	54,096
Less: Accumulated depreciation.....	31,290,621	26,888,986	4,401,634	2,371,574	1,290,327	1,046,811	96,735	32,303
Depletable assets.....	24,897,443	23,312,287	1,585,156	*26,368	*6,032	*20,336	--	*2,753
Less: Accumulated depletion.....	12,089,710	11,791,710	298,000	*20,289	*4,645	*15,643	--	*538
Land.....	728,395	364,162	364,233	990,657	917,800	72,857	*4,289	*387
Intangible assets.....	6,120,896	5,508,324	612,572	89,190	46,763	42,427	4,332	--
Less: Accumulated amortization.....	3,448,121	3,310,274	137,846	34,534	21,520	13,014	2,098	--
Other assets.....	4,433,368	3,325,127	1,108,241	520,431	433,207	77,101	4,328	*1,244
Total liabilities and capital	55,503,350	42,948,109	12,555,241	16,653,249	14,224,201	2,350,489	395,637	37,803
Accounts payable.....	2,349,328	1,879,788	469,540	2,844,726	2,531,300	304,785	77,121	*3,392
Mortgages, notes, bonds payable in less than 1 year.....	1,283,189	940,595	342,594	1,876,250	1,693,752	182,498	21,531	*2,982
Other current liabilities.....	2,469,669	1,856,639	613,030	3,016,287	2,742,900	266,623	67,379	*6,581
Nonrecourse loans.....	728,918	386,356	*342,562	921,471	838,868	*82,603	--	--
Mortgages, notes, bonds payable in 1 year or more.....	5,222,992	3,697,018	1,525,974	2,959,326	2,426,180	527,651	87,239	*17,268
Other liabilities.....	2,889,001	1,261,095	1,627,907	828,172	728,090	76,550	*4,044	--
Partners' capital accounts.....	40,560,252	32,926,619	7,633,633	4,207,017	3,263,111	909,779	138,322	7,601
PARTNERSHIPS WITH NET INCOME								
Number of partnerships ¹	14,644	13,083	1,561	48,378	16,738	31,447	2,724	3,213
Number of partners.....	600,010	583,612	16,398	111,713	40,719	70,438	5,851	7,401
Partnerships reporting balance sheet data²:								
Number of partnerships.....	10,701	9,277	1,424	22,722	8,978	13,663	1,587	1,874
Number of partners.....	549,728	533,781	15,947	56,996	24,421	32,351	3,518	4,484
Total assets	37,553,776	29,839,582	7,714,214	10,684,444	8,936,823	1,723,180	304,849	35,458
Cash.....	1,222,536	878,557	343,979	1,488,658	1,237,793	249,868	49,508	7,707
Trade notes and accounts receivable.....	2,736,394	1,861,051	875,343	2,780,418	2,335,825	437,310	114,646	*3,026
Less: Allowance for bad debts.....	3,046	*908	2,138	3,196	1,100	2,096	*1,099	--
Inventories.....	544,867	232,458	312,409	2,088,546	1,948,042	140,504	26,772	*9
U.S. Government obligations.....	369,635	369,635	--	88,040	87,516	*524	--	--
Tax-exempt securities.....	89,598	*71,808	*17,790	*16,734	*10,838	*5,896	--	--
Other current assets.....	4,885,507	4,549,894	335,612	1,618,601	1,429,845	180,433	21,465	280
Mortgage and real estate loans.....	*133,441	*133,441	--	106,824	104,890	*1,934	--	--
Other investments.....	3,267,254	2,353,255	913,999	294,157	275,064	14,242	*3,556	--
Depreciable assets.....	23,640,373	17,482,927	6,157,447	3,140,777	1,750,579	1,383,558	171,737	50,956
Less: Accumulated depreciation.....	12,631,623	9,909,844	2,721,778	1,749,849	904,691	841,392	93,627	29,979
Depletable assets.....	18,200,975	17,518,680	682,295	*25,730	*5,394	*20,336	--	*2,753
Less: Accumulated depletion.....	8,455,656	9,290,004	165,652	*19,650	*4,007	*15,643	--	*538
Land.....	290,864	182,850	108,013	441,167	372,664	68,503	*4,289	--
Intangible assets.....	5,022,482	4,648,956	373,526	56,047	27,324	28,723	4,322	--
Less: Accumulated amortization.....	2,964,419	2,863,375	101,044	21,006	11,501	9,505	2,090	--
Other assets.....	2,204,594	1,620,181	584,412	332,447	272,347	59,989	5,369	*1,244
Total liabilities and capital	37,553,776	29,839,582	7,714,214	10,684,444	8,936,823	1,723,180	304,849	35,458
Accounts payable.....	1,486,387	1,244,414	241,973	2,053,147	1,816,691	233,146	57,791	*3,392
Mortgages, notes, bonds payable in less than 1 year.....	752,605	619,103	133,503	1,059,612	936,805	122,807	20,450	*2,259
Other current liabilities.....	1,874,172	1,498,025	376,147	2,017,804	1,786,198	225,483	64,233	*4,259
Nonrecourse loans.....	595,001	252,439	*342,562	186,669	176,770	*9,898	--	--
Mortgages, notes, bonds payable in 1 year or more.....	2,872,185	2,189,865	682,320	1,617,878	1,247,366	369,958	58,390	*16,877
Other liabilities.....	2,006,424	947,517	1,058,908	420,088	394,294	25,794	*4,044	--
Partners' capital accounts.....	27,967,002	23,088,201	4,878,802	3,329,245	2,578,697	736,094	99,941	8,670

Footnotes at end of table.

Partnership Returns, 1995

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Construction--Continued			Manufacturing									
	Special trade contractors--Continued		Contractors not allocable	Total	Lumber and wood products except furniture	Printing, publishing, and allied industries	Machinery, except electrical	Other manufacturing industries					
	Masonry, stonework, tile setting, and plastering	Contractors, not elsewhere classified							(23)	(24)	(25)	(26)	(27)
ALL PARTNERSHIPS													
Number of partnerships ¹	5,302	28,716	*601	30,155	5,169	5,845	757	18,384					
Number of partners.....	12,160	65,740	*1,930	223,381	28,734	15,099	1,980	177,568					
Partnerships reporting balance sheet data¹:													
Number of partnerships.....	1,342	13,770	*193	17,660	2,792	1,902	484	12,503					
Number of partners.....	3,334	33,147	*448	194,263	23,485	6,216	1,377	163,184					
Total assets	101,672	1,815,378	*78,559	108,925,911	5,794,743	6,823,267	5,402,173	80,905,728					
Cash.....	24,171	189,849	*1,437	4,323,315	212,612	293,693	92,319	3,724,690					
Trade notes and accounts receivable.....	*30,612	399,510	*12,783	15,917,239	447,541	1,738,980	847,669	12,883,049					
Less: Allowance for bad debts.....	--	3,820	*212	417,618	6,703	111,906	38,440	260,569					
Inventories.....	*222	118,112	*1,476	14,384,400	560,026	391,021	1,535,679	11,897,873					
U.S. Government obligations.....	*247	*14,379	--	98,044	*1,167	*31,917	--	62,960					
Tax-exempt securities.....	*151	*12,360	--	*3,037	--	*243	--	*2,794					
Other current assets.....	18,926	175,717	10,070	5,952,589	537,076	379,968	668,347	4,387,198					
Mortgage and real estate loans.....	*1,934	--	--	19,639	*5,258	*241	--	*14,139					
Other investments.....	3,884	39,870	*4,851	8,929,312	424,405	302,229	792,116	7,410,562					
Depreciable assets.....	80,808	1,577,523	*72,487	67,480,928	3,843,756	3,595,689	2,167,050	57,874,433					
Less: Accumulated depreciation.....	43,310	874,464	*34,436	25,865,391	1,578,832	1,592,558	1,290,433	21,403,569					
Depletable assets.....	--	*17,583	--	985,160	*472,797	--	--	512,362					
Less: Accumulated depletion.....	--	*15,106	--	354,557	178,260	--	--	176,297					
Land.....	2,861	65,319	--	1,572,529	278,902	57,459	23,285	1,212,884					
Intangible assets.....	*1,010	37,085	--	9,444,702	100,116	1,987,722	199,110	7,157,754					
Less: Accumulated amortization.....	*192	10,723	--	2,607,888	25,619	613,373	61,646	1,907,250					
Other assets.....	*347	71,183	*10,122	9,062,474	700,501	361,941	487,118	7,532,914					
Total liabilities and capital	101,672	1,815,378	*78,559	108,925,911	5,794,743	6,823,267	5,402,173	80,905,728					
Accounts payable.....	16,147	208,125	*8,640	10,575,985	315,722	813,264	699,930	8,947,070					
Mortgages, notes, bonds payable in less than 1 year.....	*3,820	154,185	--	4,934,878	441,162	225,201	322,294	3,946,021					
Other current liabilities.....	11,805	180,688	*6,764	9,978,377	271,735	1,059,986	1,122,229	7,524,428					
Nonrecourse loans.....	--	*82,603	--	5,441,051	*836,317	*340,513	*45,488	4,418,732					
Mortgages, notes, bonds payable in 1 year or more.....	*24,921	398,223	*5,495	19,889,962	1,759,466	1,342,639	299,238	16,489,620					
Other liabilities.....	*2,527	75,032	*23,532	8,249,193	584,455	661,800	892,990	6,009,948					
Partners' capital accounts.....	47,506	716,351	*34,128	49,856,665	1,785,887	2,579,864	1,920,005	43,570,910					
PARTNERSHIPS WITH NET INCOME													
Number of partnerships ¹	4,477	21,034	*192	18,527	3,292	3,065	672	11,497					
Number of partners.....	10,474	46,710	*558	143,752	8,752	8,067	1,760	125,173					
Partnerships reporting balance sheet data¹:													
Number of partnerships.....	1,204	8,998	*81	11,912	2,105	1,446	398	7,962					
Number of partners.....	3,023	21,326	*224	126,475	6,148	4,745	1,211	116,372					
Total assets	99,623	1,283,250	*24,442	80,876,841	3,446,162	5,463,395	4,848,436	67,118,848					
Cash.....	23,105	169,548	*997	3,459,639	142,040	253,595	67,103	2,996,902					
Trade notes and accounts receivable.....	*30,612	289,025	*7,283	12,690,457	294,844	1,461,634	720,522	10,213,457					
Less: Allowance for bad debts.....	--	998	--	298,199	4,031	89,486	31,268	173,413					
Inventories.....	*217	113,506	--	10,841,003	365,042	300,332	1,371,754	8,803,875					
U.S. Government obligations.....	*247	*277	--	75,148	*968	*31,773	--	42,407					
Tax-exempt securities.....	*151	*5,745	--	*3,037	--	*243	--	*2,794					
Other current assets.....	18,926	139,762	*8,323	4,706,989	480,819	287,693	635,557	3,302,920					
Mortgage and real estate loans.....	*1,934	--	--	*7,384	*4,815	*241	--	*2,328					
Other investments.....	3,884	6,802	*4,851	8,278,354	390,346	274,518	765,395	6,848,096					
Depreciable assets.....	57,845	1,103,018	*6,642	50,003,839	2,466,350	2,928,399	1,827,528	42,781,561					
Less: Accumulated depreciation.....	41,445	676,341	*3,765	21,547,546	1,194,183	1,392,160	1,095,478	17,865,745					
Depletable assets.....	--	*17,583	--	540,425	147,781	--	--	392,645					
Less: Accumulated depletion.....	--	*15,106	--	242,865	*97,427	--	--	145,438					
Land.....	2,861	61,352	--	1,256,060	213,234	43,413	20,274	979,140					
Intangible assets.....	*878	23,522	--	6,537,641	64,210	1,494,405	159,632	4,819,393					
Less: Accumulated amortization.....	*104	7,311	--	1,908,609	5,260	414,307	42,489	1,446,554					
Other assets.....	*510	52,866	*111	6,474,084	178,593	283,103	449,905	5,564,483					
Total liabilities and capital	99,623	1,283,250	*24,442	80,876,841	3,446,162	5,463,395	4,848,436	67,118,848					
Accounts payable.....	16,147	155,815	*3,310	7,473,399	215,605	403,787	575,337	6,278,660					
Mortgages, notes, bonds payable in less than 1 year.....	*2,045	98,053	--	2,526,974	172,269	181,546	269,289	1,883,870					
Other current liabilities.....	11,745	145,247	*6,123	7,134,892	146,110	814,691	961,073	5,213,017					
Nonrecourse loans.....	--	*9,898	--	3,400,040	*402,418	*323,631	*40,511	2,633,479					
Mortgages, notes, bonds payable in 1 year or more.....	*24,921	269,770	*554	11,637,578	585,629	1,137,111	221,780	9,893,055					
Other liabilities.....	*3,872	25,622	--	4,941,377	48,728	335,895	944,436	3,612,321					
Partners' capital accounts.....	48,638	578,845	*14,454	43,762,584	1,875,405	2,266,723	1,816,010	37,804,446					

Footnotes at end of table.

Partnership Returns, 1995

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Transportation and public utilities					Wholesale and retail trade	
	Total	Transportation			Communication, electric, gas, and sanitary services	Total	Wholesale trade
		Total	Trucking and warehousing	Other transportation			
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
ALL PARTNERSHIPS							
Number of partnerships ¹	25,908	16,985	9,530	7,454	8,923	164,385	21,778
Number of partners.....	653,770	159,658	27,324	132,334	496,112	500,711	56,933
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	15,337	8,490	3,845	4,645	6,846	86,137	12,405
Number of partners.....	622,385	140,552	15,011	125,541	481,834	326,385	36,868
Total assets	158,868,891	19,313,908	2,700,526	16,613,381	139,554,983	59,435,765	20,372,587
Cash.....	4,811,922	696,341	126,304	570,037	4,115,581	3,801,664	1,524,218
Trade notes and accounts receivable.....	13,391,151	1,530,092	342,443	1,187,648	11,861,059	10,932,205	6,583,135
Less: Allowance for bad debts.....	914,140	34,179	20,905	13,274	879,961	309,389	125,242
Inventories.....	4,150,599	118,139	14,040	104,099	4,032,460	15,236,588	5,396,852
U.S. Government obligations.....	339,932	93,146	9	93,137	246,786	79,639	69,777
Tax-exempt securities.....	95,229	7,145	35	7,110	88,084	71,486	25,835
Other current assets.....	6,513,404	835,703	291,649	544,054	5,677,702	3,521,747	1,056,845
Mortgage and real estate loans.....	32,569	299	299	--	32,269	198,568	84,756
Other investments.....	21,244,547	1,594,682	123,317	1,471,365	19,649,865	3,647,663	612,993
Depreciable assets.....	105,284,210	20,181,819	3,066,445	17,115,374	85,102,391	21,185,268	3,894,108
Less: Accumulated depreciation.....	36,859,919	7,982,689	1,551,423	6,431,266	28,877,230	8,346,604	1,657,773
Depletable assets.....	349,791	12,450	1,950	10,500	337,340	33,773	2,655
Less: Accumulated depletion.....	121,137	2,282	1,456	826	118,855	16,506	946
Land.....	1,216,455	413,466	188,372	225,094	802,989	1,668,901	197,168
Intangible assets.....	30,062,012	548,369	102,208	446,162	29,513,642	6,188,057	1,423,588
Less: Accumulated amortization.....	7,641,672	149,819	41,717	108,101	7,491,853	1,906,413	227,996
Other assets.....	16,913,938	1,451,224	58,955	1,392,269	15,462,714	3,449,120	1,512,614
Total liabilities and capital	158,868,891	19,313,908	2,700,526	16,613,381	139,554,983	59,435,765	20,372,587
Accounts payable.....	7,326,940	1,043,285	206,749	836,536	6,283,655	9,158,855	4,563,290
Mortgages, notes, bonds payable in less than 1 year.....	4,186,201	591,022	136,354	454,669	3,595,179	6,434,099	1,981,726
Other current liabilities.....	14,361,334	1,512,376	381,308	1,131,068	12,848,958	6,883,516	3,370,176
Nonrecourse loans.....	17,566,675	896,201	195,919	700,282	16,670,474	856,888	297,692
Mortgages, notes, bonds payable in 1 year or more.....	36,098,156	5,304,112	859,791	4,444,321	30,794,044	11,048,199	2,231,811
Other liabilities.....	12,266,265	816,389	62,287	754,102	11,449,876	3,418,498	763,670
Partners' capital accounts.....	67,063,320	9,150,522	858,118	8,292,404	57,912,798	21,635,709	7,164,221
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	13,622	9,188	6,115	3,084	4,424	93,159	12,581
Number of partners.....	419,290	138,198	19,556	118,642	281,091	253,256	30,059
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	8,362	4,532	2,470	2,062	3,831	53,831	7,948
Number of partners.....	402,383	127,251	11,654	115,598	275,132	168,306	20,699
Total assets	93,808,414	13,392,372	1,966,548	11,425,824	80,416,041	36,417,609	15,452,362
Cash.....	3,184,525	594,106	110,181	483,925	2,590,419	2,850,288	1,239,722
Trade notes and accounts receivable.....	10,527,235	935,814	170,876	764,938	9,591,421	8,123,236	5,354,107
Less: Allowance for bad debts.....	817,674	8,408	1,013	7,395	809,266	136,842	76,774
Inventories.....	3,277,486	83,977	12,788	71,190	3,193,508	9,541,847	3,828,808
U.S. Government obligations.....	321,789	93,146	9	93,137	228,643	67,606	59,054
Tax-exempt securities.....	95,229	7,145	35	7,110	88,084	66,413	22,303
Other current assets.....	4,414,434	745,789	265,560	480,229	3,668,645	1,836,930	776,349
Mortgage and real estate loans.....	17,808	299	299	--	17,509	194,784	82,268
Other investments.....	9,207,204	1,394,766	117,168	1,277,598	7,812,437	1,286,934	422,534
Depreciable assets.....	71,662,744	14,659,297	2,330,566	12,328,711	57,003,447	13,040,115	2,975,278
Less: Accumulated depreciation.....	28,047,387	6,567,763	1,269,239	5,298,524	21,479,624	5,850,452	1,324,125
Depletable assets.....	151,375	1,950	1,950	--	149,425	11,490	1,928
Less: Accumulated depletion.....	18,639	1,456	1,456	--	17,183	4,775	874
Land.....	889,444	266,969	137,453	129,516	622,475	1,113,386	166,762
Intangible assets.....	13,965,124	304,344	80,038	224,306	13,660,781	2,946,711	921,166
Less: Accumulated amortization.....	4,134,648	108,016	40,036	67,979	4,026,633	933,627	169,328
Other assets.....	9,112,365	990,411	51,348	939,062	8,121,954	2,263,565	1,173,184
Total liabilities and capital	93,808,414	13,392,372	1,966,548	11,425,824	80,416,041	36,417,609	15,452,362
Accounts payable.....	4,587,160	607,792	108,208	499,584	3,979,369	5,913,225	3,533,500
Mortgages, notes, bonds payable in less than 1 year.....	1,810,363	235,339	95,426	139,914	1,575,023	3,489,799	1,158,840
Other current liabilities.....	9,189,554	883,440	169,782	713,679	8,306,114	4,203,484	2,400,647
Nonrecourse loans.....	9,694,577	634,292	195,919	438,373	9,060,284	472,752	204,282
Mortgages, notes, bonds payable in 1 year or more.....	18,948,200	3,365,751	621,849	2,744,102	15,580,449	5,617,957	1,536,867
Other liabilities.....	5,309,754	603,330	39,327	564,004	4,706,424	1,302,561	471,949
Partners' capital accounts.....	44,270,806	7,062,427	736,258	6,326,169	37,208,379	15,417,832	6,146,277

Footnotes at end of table.

Partnership Returns, 1995

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued							
	Retail trade							
	Total	Building materials, hardware, garden supply, and mobile home dealers	General merchandise stores	Food stores			Automotive dealers and service stations	
				Total	Grocery stores	Other food stores	Total	Motor vehicle dealers
(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	
ALL PARTNERSHIPS								
Number of partnerships ¹	138,027	5,494	2,899	17,612	7,693	9,919	12,960	3,923
Number of partners.....	426,106	15,396	6,688	41,218	17,854	23,364	36,085	9,189
Partnerships reporting balance sheet data ¹ :								
Number of partnerships.....	71,220	3,157	1,508	8,505	3,941	4,564	7,675	2,436
Number of partners.....	276,389	10,150	3,651	21,666	9,743	11,923	23,979	5,875
Total assets	38,592,566	1,760,525	1,106,094	2,267,271	1,249,562	1,017,708	8,144,626	3,670,062
Cash.....	2,238,984	94,110	40,192	209,638	107,180	102,457	400,647	209,799
Trade notes and accounts receivable.....	4,281,391	316,769	28,778	191,973	58,222	133,751	968,892	612,304
Less: Allowance for bad debts.....	183,570	2,654	*121	1,144	*486	*658	13,189	6,981
Inventories.....	9,621,771	636,311	521,839	487,048	345,002	142,046	2,859,477	2,014,350
U.S. Government obligations.....	8,347	--	--	2,596	*2,214	*382	3,168	*493
Tax-exempt securities.....	*45,651	*150	--	--	--	--	--	--
Other current assets.....	2,446,148	41,306	498,175	50,078	31,576	18,502	345,665	148,166
Mortgage and real estate loans.....	113,812	*105,839	--	*695	*129	*566	*665	--
Other investments.....	3,022,248	170,864	-141,431	29,126	26,407	*2,719	163,818	45,891
Depreciable assets.....	17,118,568	557,781	210,429	1,688,755	949,477	739,278	3,464,331	605,173
Less: Accumulated depreciation.....	6,595,877	287,417	63,997	739,633	480,245	259,389	1,065,604	253,979
Depletable assets.....	31,118	--	*672	*12,415	*11,218	*1,197	*1,637	*637
Less: Accumulated depletion.....	15,560	--	281	*10,534	*9,559	*975	*727	*75
Land.....	1,456,570	74,172	*8,963	95,478	71,556	23,922	448,772	121,663
Intangible assets.....	4,763,293	18,818	*10,895	170,145	68,946	101,199	310,024	109,565
Less: Accumulated amortization.....	1,677,888	5,431	*2,260	38,382	16,579	21,803	76,311	34,790
Other assets.....	1,917,558	40,109	-3,758	119,018	84,503	34,515	333,360	97,645
Total liabilities and capital	38,592,566	1,760,525	1,106,094	2,267,271	1,249,562	1,017,708	8,144,626	3,670,062
Accounts payable.....	4,522,370	207,782	91,191	371,865	210,661	161,205	811,861	295,724
Mortgages, notes, bonds payable in less than 1 year.....	4,309,863	144,989	27,049	152,927	83,347	69,580	2,890,632	1,723,003
Other current liabilities.....	3,460,149	79,785	570,640	134,815	70,655	64,160	667,307	283,832
Nonrecourse loans.....	555,801	*10,571	*8,037	*46,173	*37,178	*8,995	9,417	*2,882
Mortgages, notes, bonds payable in 1 year or more.....	8,707,878	392,344	92,531	769,519	386,923	382,596	1,423,519	399,943
Other liabilities.....	2,649,028	271,340	21,692	198,202	142,395	55,807	309,849	82,902
Partners' capital accounts.....	14,387,477	713,734	296,953	593,769	318,404	275,364	2,232,041	881,976
PARTNERSHIPS WITH NET INCOME								
Number of partnerships ¹	78,394	3,091	1,410	10,790	5,251	5,539	8,887	2,556
Number of partners.....	217,000	9,671	3,560	24,601	11,934	12,667	26,061	6,099
Partnerships reporting balance sheet data ¹ :								
Number of partnerships.....	44,654	2,129	692	5,643	2,844	2,799	5,608	1,744
Number of partners.....	143,545	7,512	1,875	13,642	6,632	7,010	18,841	4,330
Total assets	20,669,786	1,499,309	288,692	1,335,191	821,693	513,498	5,446,564	2,763,271
Cash.....	1,588,405	85,105	14,972	148,905	93,999	54,906	302,896	166,276
Trade notes and accounts receivable.....	2,724,591	282,010	*11,417	159,127	49,406	109,722	823,930	493,031
Less: Allowance for bad debts.....	60,068	2,555	*100	*999	*485	*514	11,904	5,752
Inventories.....	5,573,026	514,852	121,829	311,450	217,827	93,623	2,202,937	1,501,436
U.S. Government obligations.....	8,347	--	--	2,596	*2,214	*382	3,168	*493
Tax-exempt securities.....	*44,111	*150	--	--	--	--	--	--
Other current assets.....	1,055,734	34,716	1,701	26,539	16,853	9,686	247,432	121,768
Mortgage and real estate loans.....	112,516	*105,839	--	*566	--	*566	*253	--
Other investments.....	851,978	167,767	*52,031	20,914	18,876	*2,038	120,922	30,595
Depreciable assets.....	9,938,570	457,086	91,473	932,058	574,840	357,218	1,855,793	431,515
Less: Accumulated depreciation.....	4,451,897	248,734	33,382	452,544	294,317	158,227	756,846	188,500
Depletable assets.....	9,563	--	*672	*1,889	*692	*1,197	*464	*390
Less: Accumulated depletion.....	3,901	--	281	*1,653	*678	*975	*58	*48
Land.....	931,547	63,259	*6,468	62,982	51,456	11,526	289,302	72,426
Intangible assets.....	2,025,091	8,478	*1,956	79,118	43,593	35,525	247,497	79,848
Less: Accumulated amortization.....	763,982	4,298	*344	26,282	12,699	13,583	56,291	27,303
Other assets.....	1,088,136	35,635	*281	70,525	60,116	10,409	177,068	87,095
Total liabilities and capital	20,669,786	1,499,309	288,692	1,335,191	821,693	513,498	5,446,564	2,763,271
Accounts payable.....	2,328,664	159,659	55,750	194,118	104,275	89,843	546,289	231,821
Mortgages, notes, bonds payable in less than 1 year.....	2,302,307	118,772	*2,972	79,282	38,280	41,003	1,467,901	1,268,247
Other current liabilities.....	1,788,851	82,566	12,067	76,265	40,603	35,661	442,953	210,937
Nonrecourse loans.....	265,075	*10,571	--	*37,599	*28,604	*8,995	*6,365	*2,823
Mortgages, notes, bonds payable in 1 year or more.....	4,039,266	262,185	46,237	287,320	177,823	109,497	997,004	292,332
Other liabilities.....	825,832	243,912	*18,566	89,383	56,574	32,809	126,474	55,384
Partners' capital accounts.....	9,119,793	641,643	133,100	571,224	375,535	195,689	1,859,577	703,747

Footnotes at end of table.

Partnership Returns, 1995

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued							
	Automotive dealers and service stations--Continued		Retail trade--Continued					
	Gasoline service stations	Other automotive dealers	Apparel and accessory stores	Furniture and home furnishing stores	Eating places	Drinking places	Liquor stores	Other retail stores
ALL PARTNERSHIPS								
Number of partnerships ¹	4,235	4,802	7,529	8,602	26,422	4,866	2,167	49,474
Number of partners.....	11,773	15,124	17,220	19,479	103,281	13,290	4,901	168,549
Partnerships reporting balance sheet data ² :								
Number of partnerships.....	2,682	2,557	3,758	4,269	16,822	2,505	1,514	21,507
Number of partners.....	8,255	9,849	8,981	10,415	76,910	7,757	3,522	109,358
Total assets	1,709,586	2,764,978	1,536,129	1,285,499	6,763,017	319,997	386,801	15,020,607
Cash.....	93,092	87,756	101,606	114,788	616,453	44,385	54,678	562,489
Trade notes and accounts receivable.....	162,553	194,034	87,163	272,530	151,551	*4,984	*5,585	2,253,166
Less: Allowance for bad debts.....	*1,077	*5,130	2,260	6,099	2,561	--	--	155,542
Inventories.....	150,220	694,907	420,158	442,937	211,798	19,878	143,298	3,879,030
U.S. Government obligations.....	*33	2,641	--	*1,594	990	--	--	--
Tax-exempt securities.....	--	--	--	*1,540	--	--	--	*43,961
Other current assets.....	120,759	76,740	157,618	59,488	431,843	8,368	3,215	850,395
Mortgage and real estate loans.....	*665	--	*2,988	*258	*454	--	--	*2,934
Other investments.....	86,951	*30,977	221,698	6,161	177,019	*487	541	2,394,167
Depreciable assets.....	1,129,098	1,730,060	490,895	442,650	5,836,430	273,721	166,644	3,886,932
Less: Accumulated depreciation.....	404,987	406,638	154,553	198,146	2,430,336	107,428	90,010	1,458,753
Depletable assets.....	*1,000	--	*1,213	*367	*5,582	--	--	8,251
Less: Accumulated depletion.....	*652	--	*504	*289	*728	--	--	2,497
Land.....	259,891	67,417	47,820	51,556	446,593	*9,253	21,945	252,018
Intangible assets.....	65,096	135,363	23,933	34,375	1,420,631	71,773	49,722	2,652,978
Less: Accumulated amortization.....	22,541	18,980	6,165	9,963	438,146	26,458	19,261	1,055,512
Other assets.....	69,685	165,830	144,539	71,753	335,467	21,034	50,445	805,592
Total liabilities and capital	1,709,586	2,764,978	1,536,129	1,285,499	6,763,017	319,997	386,801	15,020,607
Accounts payable.....	220,150	295,986	137,310	181,406	649,897	16,802	45,852	2,008,403
Mortgages, notes, bonds payable in less than 1 year.....	86,731	900,899	44,027	111,496	354,301	*9,699	34,934	739,808
Other current liabilities.....	105,262	278,412	237,932	149,367	845,904	25,782	8,499	740,140
Nonrecourse loans.....	1,823	*4,712	*155,629	*10,562	174,215	*3,474	*356	137,367
Mortgages, notes, bonds payable in 1 year or more.....	549,562	474,014	442,309	276,480	2,793,874	73,738	68,429	2,433,136
Other liabilities.....	76,099	150,848	43,927	41,171	310,353	14,176	*29,309	1,409,007
Partners' capital accounts.....	689,960	660,106	474,995	513,017	1,634,475	176,326	199,421	7,552,746
PARTNERSHIPS WITH NET INCOME								
Number of partnerships ¹	3,012	3,319	4,418	4,940	15,653	2,931	1,563	24,711
Number of partners.....	8,537	11,425	10,080	11,347	64,186	8,856	3,463	55,175
Partnerships reporting balance sheet data ² :								
Number of partnerships.....	2,026	1,837	2,697	2,203	10,839	1,443	1,080	12,320
Number of partners.....	6,278	8,233	6,416	5,704	52,599	5,471	2,425	29,059
Total assets	1,387,524	1,295,769	1,163,047	791,521	3,972,312	214,086	303,919	5,675,146
Cash.....	89,633	46,987	90,957	46,808	484,400	38,263	39,885	334,215
Trade notes and accounts receivable.....	149,220	181,679	74,501	209,482	117,696	*1,889	*3,135	1,041,404
Less: Allowance for bad debts.....	*1,077	*5,075	*1,211	*3,612	*1,314	--	--	38,172
Inventories.....	127,937	573,564	294,600	286,646	127,752	9,831	109,088	1,584,040
U.S. Government obligations.....	*33	2,641	--	*1,594	990	--	--	--
Tax-exempt securities.....	--	--	--	--	--	--	--	*43,961
Other current assets.....	107,478	18,187	34,288	12,064	327,260	7,006	*1,612	363,116
Mortgage and real estate loans.....	*253	--	*2,968	*258	*454	--	--	2,179
Other investments.....	60,040	*30,287	*191,955	*3,864	102,168	*487	541	191,329
Depreciable assets.....	946,756	477,522	401,657	269,856	3,457,804	187,878	135,961	2,149,005
Less: Accumulated depreciation.....	335,830	232,516	107,738	125,413	1,650,893	84,918	78,588	912,841
Depletable assets.....	*74	--	--	*367	*2,941	--	--	*3,229
Less: Accumulated depletion.....	*8	--	--	*289	*472	--	--	*1,150
Land.....	153,925	62,951	*46,574	41,621	239,029	*9,129	*21,148	152,035
Intangible assets.....	44,988	122,660	4,293	6,718	740,481	42,226	41,361	852,963
Less: Accumulated amortization.....	14,112	14,876	1,266	2,638	254,172	9,207	*18,049	391,416
Other assets.....	58,214	31,759	131,470	34,393	278,189	11,503	47,825	301,248
Total liabilities and capital	1,387,524	1,295,769	1,163,047	791,521	3,972,312	214,086	303,919	5,675,146
Accounts payable.....	162,089	152,379	72,895	108,255	310,607	10,778	32,350	837,962
Mortgages, notes, bonds payable in less than 1 year.....	51,696	149,958	27,009	63,587	185,139	*9,605	9,928	338,110
Other current liabilities.....	94,124	137,892	126,270	57,756	529,918	7,160	6,440	467,456
Nonrecourse loans.....	*1,348	*2,196	*155,629	*6,798	41,944	--	*356	*5,813
Mortgages, notes, bonds payable in 1 year or more.....	399,074	305,598	49,922	216,844	933,367	46,046	55,760	1,144,581
Other liabilities.....	60,006	11,104	16,565	6,702	146,993	*12,291	*7,210	157,735
Partners' capital accounts.....	619,168	536,642	714,756	331,578	1,824,344	128,207	191,875	2,723,488

Footnotes at end of table.

Partnership Returns, 1995

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade not allocable	Finance, insurance, and real estate					Insurance agents, brokers, and services
		Total	Finance				
			Total	Banking and credit agencies other than banks	Security and commodity brokers and services	Holding and investment companies	
(54)	(55)	(56)	(57)	(58)	(59)	(60)	
ALL PARTNERSHIPS							
Number of partnerships ¹	4,580	848,731	156,889	4,053	4,556	148,280	7,463
Number of partners.....	17,672	10,316,652	3,756,527	298,020	191,548	3,266,959	26,923
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	2,512	648,496	106,128	2,530	2,962	100,636	4,097
Number of partners.....	13,128	9,035,202	3,174,632	289,057	187,345	2,698,231	13,996
Total assets	470,612	2,074,641,009	1,124,526,451	33,863,909	402,928,155	687,734,386	6,029,665
Cash.....	38,462	62,235,566	29,433,114	1,005,384	5,754,317	22,673,413	240,951
Trade notes and accounts receivable.....	67,679	91,947,038	75,110,655	15,453,335	27,108,476	32,548,843	1,263,737
Less: Allowance for bad debts.....	*577	523,744	266,617	194,236	*4,262	68,119	*2,228
Inventories.....	217,965	45,333,466	25,675,993	*48,895	23,836,666	1,790,433	*3,316
U.S. Government obligations.....	*1,515	42,958,819	40,510,822	*249,933	18,288,652	21,972,237	*384,474
Tax-exempt securities.....	--	18,942,108	17,610,453	*300,349	634,132	16,675,972	*16,777
Other current assets.....	18,754	216,958,188	173,900,262	3,459,193	79,724,283	90,716,786	547,167
Mortgage and real estate loans.....	--	35,459,401	17,517,835	3,283,390	*298,958	13,935,487	*87,151
Other investments.....	*12,422	689,820,107	644,075,457	2,476,716	220,085,482	421,513,260	1,920,124
Depreciable assets.....	172,591	826,581,502	14,664,387	318,154	1,042,540	13,303,693	633,738
Less: Accumulated depreciation.....	92,954	303,530,526	4,175,882	94,570	532,444	3,548,868	332,031
Depletable assets.....	--	3,044,265	1,749,141	*431,674	*72	1,317,395	--
Less: Accumulated depletion.....	--	996,860	628,006	*150,843	*55	477,108	--
Land.....	*15,163	191,517,701	13,676,617	*33,841	*2,455	13,640,321	122,191
Intangible assets.....	1,175	40,777,208	5,614,907	564,938	217,228	4,832,741	254,057
Less: Accumulated amortization.....	530	18,333,588	1,731,089	106,917	67,448	1,556,735	73,289
Other assets.....	18,948	132,450,358	71,788,414	6,784,673	26,539,104	38,464,637	963,530
Total liabilities and capital	470,612	20,746,410,091	124,526,451	33,863,909	402,928,155	687,734,386	6,029,665
Accounts payable.....	73,195	49,573,224	34,037,690	1,274,239	25,380,715	7,382,736	1,168,145
Mortgages, notes, bonds payable in less than 1 year.....	142,511	88,364,071	49,665,384	9,053,633	27,064,437	13,547,294	119,980
Other current liabilities.....	53,191	362,439,480	316,262,767	2,997,091	223,077,501	90,188,175	384,674
Nonrecourse loans.....	*3,395	406,144,305	28,744,941	1,324,208	*193,126	27,227,607	*8,335
Mortgages, notes, bonds payable in 1 year or more.....	108,510	399,550,252	59,201,871	4,850,853	18,827,613	35,523,405	392,438
Other liabilities.....	5,800	183,001,533	106,763,141	3,514,558	68,963,408	34,285,175	4,784,169
Partners' capital accounts.....	84,010	585,568,143	529,850,676	10,849,328	39,421,355	479,579,994	-828,076
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	2,184	504,513	108,014	3,371	2,827	102,116	5,124
Number of partners.....	6,197	6,427,913	3,043,645	292,178	150,874	2,600,593	16,736
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	1,229	388,368	71,933	2,065	1,594	68,274	2,786
Number of partners.....	4,063	5,749,388	2,718,058	283,733	148,745	2,285,580	9,411
Total assets	295,460	1,466,615,107	949,764,517	28,369,499	342,028,371	579,366,647	4,549,341
Cash.....	24,182	47,133,409	25,744,621	892,690	4,682,542	20,169,389	291,346
Trade notes and accounts receivable.....	44,538	79,312,436	69,531,112	14,691,485	24,850,045	29,989,582	690,737
Less: Allowance for bad debts.....	--	380,339	249,829	184,236	*840	54,753	*2,207
Inventories.....	140,013	29,533,651	20,541,302	*22,443	19,023,902	1,494,958	*2,478
U.S. Government obligations.....	*204	37,899,401	36,153,227	*224,553	14,378,178	21,550,496	*118,968
Tax-exempt securities.....	--	15,870,508	14,872,259	*91,820	*132,596	14,448,043	--
Other current assets.....	4,847	144,235,734	122,718,977	2,926,963	54,818,249	64,973,765	252,450
Mortgage and real estate loans.....	--	27,931,889	14,689,393	2,397,937	*261,536	12,029,919	*46,324
Other investments.....	*12,422	613,558,590	565,455,561	1,856,091	197,325,134	366,274,337	1,910,465
Depreciable assets.....	126,267	421,116,203	10,037,924	266,698	901,882	8,869,344	302,711
Less: Accumulated depreciation.....	74,430	154,641,139	3,083,742	81,741	452,703	2,549,297	182,554
Depletable assets.....	--	2,674,683	1,435,822	*431,674	*72	1,003,877	--
Less: Accumulated depletion.....	--	952,329	606,136	*150,843	*55	455,238	--
Land.....	*15,077	101,550,633	8,018,237	*32,125	*2,130	7,983,983	*88,946
Intangible assets.....	*454	18,038,524	3,514,822	278,336	194,488	3,041,997	219,771
Less: Accumulated amortization.....	*337	7,770,894	1,348,640	59,284	62,617	1,226,739	63,313
Other assets.....	2,244	91,504,346	62,539,806	4,742,989	25,973,832	31,822,985	873,218
Total liabilities and capital	295,460	1,466,615,107	949,764,517	28,369,499	342,028,371	579,366,647	4,549,341
Accounts payable.....	51,061	37,965,825	30,996,982	1,097,479	23,644,638	6,254,864	513,582
Mortgages, notes, bonds payable in less than 1 year.....	28,652	60,373,935	44,832,647	8,946,064	24,495,412	11,491,171	71,989
Other current liabilities.....	13,986	258,470,429	243,350,403	2,512,903	184,341,677	56,495,823	274,944
Nonrecourse loans.....	*3,395	157,347,603	23,539,175	1,031,703	*152,401	22,355,071	*615
Mortgages, notes, bonds payable in 1 year or more.....	41,825	207,689,051	45,326,320	3,167,716	18,432,695	23,725,910	224,086
Other liabilities.....	*4,779	118,333,287	88,083,165	2,159,359	61,794,754	24,129,051	4,202,739
Partners' capital accounts.....	151,782	626,434,977	473,535,826	9,454,275	29,166,793	434,914,757	-738,614

Footnotes at end of table.

Partnership Returns, 1995

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Finance, insurance, and real estate--Continued					Services		
	Total	Real estate				Total	Hotels and other lodging places	
		Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate		Total	Motels, motor hotels, and tourist courts
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
ALL PARTNERSHIPS								
Number of partnerships ¹	684,360	560,145	44,246	14,966	65,023	282,225	23,307	9,769
Number of partners.....	6,533,201	5,794,113	276,529	65,330	397,229	2,296,467	322,442	70,758
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	538,270	446,678	27,678	11,361	52,353	166,782	16,804	7,501
Number of partners.....	5,846,574	5,242,791	218,996	55,139	329,648	1,880,446	228,969	57,693
Total assets	944,084,894	789,213,340	25,795,332	11,694,411	117,381,811	200,561,994	62,439,046	14,563,599
Cash.....	32,561,501	27,471,804	851,413	675,163	3,563,121	15,759,973	2,961,515	601,752
Trade notes and accounts receivable.....	15,572,647	11,638,494	356,195	610,450	2,967,508	19,856,049	1,722,316	286,010
Less: Allowance for bad debts.....	254,899	179,272	29,269	9,321	37,037	1,134,253	36,650	1,708
Inventories.....	19,654,157	1,966,251	148,162	355,105	17,184,640	2,324,590	313,710	35,005
U.S. Government obligations.....	2,063,523	1,821,694	*17,290	56,432	168,107	757,574	102,496	76,915
Tax-exempt securities.....	1,314,879	1,229,740	*44,076	*40,134	*929	287,572	3,252	*316
Other current assets.....	42,510,759	31,810,831	536,082	885,602	9,278,244	14,702,940	1,397,818	308,387
Mortgage and real estate loans.....	17,854,414	14,021,507	323,126	734,156	2,775,625	1,174,827	659,862	*211,253
Other investments.....	43,824,527	34,812,231	1,544,505	1,709,390	5,758,401	14,645,163	1,361,042	541,204
Depreciable assets.....	811,283,377	750,946,652	16,244,830	4,857,389	39,234,506	168,622,447	65,691,865	14,049,931
Less: Accumulated depreciation.....	299,022,812	281,913,359	5,842,712	1,722,295	9,544,246	79,813,278	24,971,362	4,996,962
Depletable assets.....	1,295,125	522,001	766,477	*1,947	4,700	202,321	*48,581	*36,244
Less: Accumulated depletion.....	368,854	137,678	227,884	--	3,291	17,069	*9,241	*2,679
Land.....	177,718,893	139,323,576	9,420,935	1,764,479	27,209,903	12,057,050	8,083,767	2,367,407
Intangible assets.....	34,908,244	30,457,176	368,980	623,557	3,458,532	19,620,817	3,273,239	617,031
Less: Accumulated amortization.....	16,529,200	14,264,967	140,085	274,822	1,829,296	7,717,302	1,187,947	171,956
Other assets.....	59,698,415	39,706,690	1,413,213	1,387,045	17,191,466	19,232,572	3,024,784	605,547
Total liabilities and capital	944,084,894	789,213,340	25,795,332	11,694,411	117,381,811	200,561,994	62,439,046	14,563,599
Accounts payable.....	14,367,389	10,142,598	181,215	1,058,066	2,985,510	7,803,393	1,496,109	226,263
Mortgages, notes, bonds payable in less than 1 year.....	38,578,728	25,461,973	1,510,144	524,869	11,081,742	12,073,337	3,871,033	684,192
Other current liabilities.....	45,792,039	35,541,305	712,613	1,521,390	8,016,732	22,391,903	5,531,181	567,486
Nonrecourse loans.....	377,391,029	346,491,730	2,868,144	2,140,338	25,890,818	32,960,141	20,710,788	1,828,428
Mortgages, notes, bonds payable in 1 year or more.....	339,955,944	285,036,835	11,163,114	3,677,141	40,078,853	55,780,663	24,598,859	7,646,427
Other liabilities.....	71,454,223	56,394,385	1,408,029	1,234,674	12,417,134	23,150,801	8,552,743	1,029,015
Partners' capital accounts.....	56,545,543	30,144,515	7,952,073	1,537,932	16,911,022	46,401,755	-2,321,666	2,581,788
PARTNERSHIPS WITH NET INCOME								
Number of partnerships ¹	391,375	327,141	27,911	6,625	27,699	185,967	12,294	5,303
Number of partners.....	3,367,531	2,991,013	161,606	44,810	170,102	1,477,139	200,396	38,693
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	313,649	267,974	17,698	6,284	21,693	116,982	10,152	4,529
Number of partners.....	3,021,919	2,717,035	119,838	39,044	146,001	1,208,213	138,893	35,564
Total assets	512,301,249	442,497,317	16,914,821	5,347,567	47,541,543	117,639,025	30,612,026	7,739,283
Cash.....	21,097,442	17,900,913	626,159	447,701	2,122,669	12,354,190	1,880,056	469,587
Trade notes and accounts receivable.....	9,090,587	6,873,444	234,332	364,931	1,617,880	12,630,065	874,938	192,732
Less: Allowance for bad debts.....	128,302	91,238	*28,762	*2,204	6,098	660,108	16,581	636
Inventories.....	8,989,870	1,012,016	113,850	123,340	7,740,665	1,049,338	138,810	12,607
U.S. Government obligations.....	1,627,206	1,415,177	*17,290	56,432	138,307	556,954	76,915	76,915
Tax-exempt securities.....	1,198,249	1,114,040	*44,076	*40,134	--	283,329	*316	*316
Other current assets.....	21,264,307	15,739,195	352,873	564,242	4,607,997	10,407,052	769,459	214,984
Mortgage and real estate loans.....	13,195,972	11,076,871	275,315	*515,033	1,328,754	764,028	430,487	*134,208
Other investments.....	46,192,563	39,233,493	1,327,511	632,054	4,999,507	9,982,193	1,707,161	574,808
Depreciable assets.....	410,775,569	385,312,107	10,557,850	2,290,026	12,615,586	98,707,527	31,456,711	7,798,266
Less: Accumulated depreciation.....	151,374,844	143,154,773	4,066,521	876,791	3,272,758	53,757,220	12,701,128	3,064,613
Depletable assets.....	1,239,060	501,492	734,431	*1,947	*1,190	156,056	*11,149	*146
Less: Accumulated depletion.....	346,193	119,640	226,188	--	*365	14,421	*6,593	*32
Land.....	89,443,450	77,944,032	6,042,324	572,271	8,984,822	6,206,470	3,751,262	1,032,176
Intangible assets.....	14,303,932	13,134,514	180,125	176,818	812,475	10,618,004	1,219,445	146,888
Less: Accumulated amortization.....	6,358,942	5,621,680	52,376	57,373	427,513	4,928,638	433,947	68,326
Other assets.....	28,091,322	20,427,356	784,534	501,007	6,378,426	13,284,205	1,453,566	219,257
Total liabilities and capital	512,301,249	442,497,317	16,914,821	5,347,567	47,541,543	117,639,025	30,612,026	7,739,283
Accounts payable.....	6,455,261	4,820,218	93,494	94,974	1,446,575	4,308,359	527,206	116,438
Mortgages, notes, bonds payable in less than 1 year.....	15,369,299	10,728,837	1,219,526	187,324	3,233,511	6,384,239	1,253,337	344,475
Other current liabilities.....	14,845,082	11,420,787	362,981	304,341	2,756,973	11,436,665	1,547,674	264,995
Nonrecourse loans.....	133,807,813	125,408,113	1,328,668	877,228	6,395,604	11,865,181	6,051,034	780,302
Mortgages, notes, bonds payable in 1 year or more.....	162,138,645	141,778,264	6,567,843	1,400,690	12,391,849	25,469,782	10,355,196	3,691,145
Other liabilities.....	26,047,393	21,458,048	737,473	364,593	3,487,271	10,959,536	5,138,808	512,270
Partners' capital accounts.....	153,637,766	126,884,953	6,604,636	2,318,417	17,829,760	47,215,263	5,738,771	2,029,659

Footnotes at end of table.

Partnership Returns, 1995

Table 3.—Balance Sheets, by Profit Status and Industrial Group—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Services—Continued						
	Hotels and other lodging places—Cont'd	Personal services					Business services
	Other lodging places	Total	Laundries, dry cleaning, and garment services	Beauty shops	Barber shops	Other personal services	
(69)	(70)	(71)	(72)	(73)	(74)	(75)	
ALL PARTNERSHIPS							
Number of partnerships ¹	13,538	27,393	4,888	7,512	*775	14,218	65,135
Number of partners.....	251,694	64,711	10,919	15,779	*1,550	36,464	941,959
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	9,303	11,199	1,598	3,722	*199	5,680	36,857
Number of partners.....	171,275	28,356	3,705	7,965	*397	16,289	849,829
Total assets	47,875,448	1,697,999	544,323	91,559	*21,616	1,040,501	44,977,137
Cash.....	2,359,763	209,349	35,531	18,295	*1,254	154,269	3,149,944
Trade notes and accounts receivable.....	1,436,307	77,329	29,815	—	*207	47,307	7,098,172
Less: Allowance for bad debts.....	34,942	*1,517	*300	—	—	*1,217	132,065
Inventories.....	278,705	41,059	7,618	2,834	*127	30,480	319,853
U.S. Government obligations.....	*25,581	*9,753	*3,887	*549	—	5,317	*287,601
Tax-exempt securities.....	*2,937	*1,749	—	—	—	*1,749	*23,996
Other current assets.....	1,089,431	61,674	17,256	*2,390	*334	41,694	4,378,003
Mortgage and real estate loans.....	448,609	—	—	—	—	—	212,903
Other investments.....	819,838	*195,152	*22,119	—	—	*173,032	4,891,088
Depreciable assets.....	51,642,034	1,261,943	558,807	116,727	*27,159	561,251	39,065,715
Less: Accumulated depreciation.....	19,974,402	630,366	303,069	61,037	*20,711	245,549	22,916,517
Depletable assets.....	*12,337	—	—	—	—	—	7,553
Less: Accumulated depletion.....	*6,562	—	—	—	—	—	*3,862
Land.....	5,716,359	83,010	*6,423	*1,628	—	74,958	622,935
Intangible assets.....	2,656,208	371,752	171,603	*7,511	*6,096	186,543	3,601,488
Less: Accumulated amortization.....	1,015,991	100,658	69,659	*111	*4,076	26,812	1,323,041
Other assets.....	2,419,237	117,770	66,292	*2,773	*11,225	37,480	5,693,369
Total liabilities and capital	47,875,448	1,697,999	544,323	91,559	*21,616	1,040,501	44,977,137
Accounts payable.....	1,269,845	52,508	22,641	*289	*188	29,390	2,030,075
Mortgages, notes, bonds payable in less than 1 year.....	3,186,841	65,741	27,797	*3,506	—	34,437	4,186,166
Other current liabilities.....	4,983,695	199,979	57,212	2,227	*10,681	129,879	4,589,593
Nonrecourse loans.....	18,882,360	*68,927	*53,712	—	—	*15,215	5,054,910
Mortgages, notes, bonds payable in 1 year or more.....	16,952,431	524,094	201,799	*52,894	*7,260	262,142	9,434,932
Other liabilities.....	7,523,728	93,285	*61,795	*904	*1,282	29,325	2,722,467
Partners' capital accounts.....	-4,903,454	693,465	119,367	31,740	*2,245	540,113	16,958,995
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	6,991	17,113	3,530	5,133	*576	7,873	42,311
Number of partners.....	161,703	38,000	7,909	10,651	*1,153	18,288	626,756
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	5,623	7,581	1,061	2,887	*185	3,428	24,828
Number of partners.....	103,330	17,647	2,488	6,109	*370	8,681	559,293
Total assets	22,872,743	1,380,853	421,054	84,091	*14,380	861,327	28,026,883
Cash.....	1,410,469	188,166	28,396	14,899	*604	144,266	2,375,694
Trade notes and accounts receivable.....	682,206	71,638	28,195	—	—	43,443	4,079,482
Less: Allowance for bad debts.....	15,945	*1,467	*250	—	—	*1,217	63,252
Inventories.....	126,204	37,484	*6,553	*2,781	—	28,151	226,320
U.S. Government obligations.....	—	*9,753	*3,887	*549	—	5,317	*208,225
Tax-exempt securities.....	—	*1,749	—	—	—	*1,749	*23,996
Other current assets.....	554,474	32,989	14,922	*2,390	*334	15,342	3,382,140
Mortgage and real estate loans.....	296,279	—	—	—	—	—	*128,054
Other investments.....	1,132,353	*185,559	*12,459	—	—	*173,100	3,154,220
Depreciable assets.....	23,658,445	975,832	439,493	110,232	*5,282	420,824	25,053,175
Less: Accumulated depreciation.....	9,636,514	486,001	239,997	58,561	*3,516	183,927	18,601,571
Depletable assets.....	*11,002	—	—	—	—	—	7,553
Less: Accumulated depletion.....	*6,562	—	—	—	—	—	*3,862
Land.....	2,719,086	57,594	*6,423	*1,628	—	49,542	517,226
Intangible assets.....	1,072,558	299,068	130,963	*7,511	*2,186	158,408	2,500,868
Less: Accumulated amortization.....	365,621	87,130	59,638	*111	*1,322	26,059	1,024,934
Other assets.....	1,234,309	95,620	49,647	*2,773	*10,812	32,389	4,063,550
Total liabilities and capital	22,872,743	1,380,853	421,054	84,091	*14,380	861,327	28,026,883
Accounts payable.....	410,768	34,962	19,317	*289	—	15,356	1,578,426
Mortgages, notes, bonds payable in less than 1 year.....	908,862	43,181	21,112	*2,320	—	19,749	2,496,463
Other current liabilities.....	1,282,679	174,400	51,012	*1,346	*913	121,130	2,553,332
Nonrecourse loans.....	5,270,732	*68,927	*53,712	—	—	*15,215	2,710,913
Mortgages, notes, bonds payable in 1 year or more.....	6,664,051	383,993	164,290	*45,718	*394	173,591	4,266,935
Other liabilities.....	4,626,539	40,068	*9,839	*904	(*)	29,325	1,673,777
Partners' capital accounts.....	3,708,112	635,320	101,771	33,515	*13,073	486,961	12,747,036

Footnotes at end of table.

Partnership Returns, 1995

Table 3.—Balance Sheets, by Profit Status and Industrial Group—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Services—Continued							
	Automotive repair and other services						Miscellaneous repair services	Amusement and recreation services, including motion pictures
	Total	Automotive repair services			Automobile parking and other services			
		Total	General automotive repair shops	Other automotive repair				
(76)	(77)	(78)	(79)	(80)	(81)	(82)		
ALL PARTNERSHIPS								
Number of partnerships ¹	23,107	14,274	8,701	5,573	8,832	6,785	29,771	
Number of partners.....	57,278	30,485	18,342	12,143	26,793	15,423	376,604	
Partnerships reporting balance sheet data²:								
Number of partnerships.....	9,753	5,387	3,451	1,936	4,366	2,867	15,465	
Number of partners.....	28,605	11,984	7,448	4,536	16,621	6,539	322,614	
Total assets	4,573,398	482,354	269,543	212,811	4,091,044	448,506	29,970,304	
Cash.....	153,277	50,222	27,791	22,430	103,055	51,320	2,005,682	
Trade notes and accounts receivable.....	252,258	48,478	39,259	9,220	203,779	148,821	2,518,673	
Less: Allowance for bad debts.....	*2,144	*132	*24	108	*2,012	2,473	159,244	
Inventories.....	195,919	71,974	46,913	25,061	123,944	44,064	956,650	
U.S. Government obligations.....	*806	*806	*478	*328	--	--	128,540	
Tax-exempt securities.....	--	--	--	--	--	--	*223,756	
Other current assets.....	79,323	5,839	4,534	*1,306	73,484	19,138	2,089,233	
Mortgage and real estate loans.....	--	--	--	--	--	--	*114,503	
Other investments.....	70,082	*3,730	*3,333	*398	66,352	*1,527	2,837,954	
Depreciable assets.....	4,557,710	452,630	255,844	196,786	4,105,080	302,290	21,385,477	
Less: Accumulated depreciation.....	1,669,940	250,814	160,560	90,253	1,419,127	180,770	11,139,398	
Depletable assets.....	*2,947	--	--	--	*2,947	--	*8,832	
Less: Accumulated depletion.....	*395	--	--	--	*395	--	--	
Land.....	406,586	43,104	22,946	20,158	363,481	*3,640	1,352,577	
Intangible assets.....	229,351	46,444	18,186	*28,258	182,907	*40,446	7,646,171	
Less: Accumulated amortization.....	36,289	7,479	5,161	*2,318	28,810	*3,968	4,210,290	
Other assets.....	333,908	17,549	16,004	1,545	316,359	24,471	4,211,188	
Total liabilities and capital	4,573,398	482,354	269,543	212,811	4,091,044	448,506	29,970,304	
Accounts payable.....	191,845	51,572	36,403	15,169	140,273	43,387	1,670,516	
Mortgages, notes, bonds payable in less than 1 year.....	185,189	141,863	12,404	29,459	143,326	27,928	925,420	
Other current liabilities.....	249,577	34,420	27,581	6,839	215,157	37,843	3,936,117	
Nonrecourse loans.....	*1,592,505	*2,702	*2,245	*456	*1,589,804	*454	1,330,840	
Mortgages, notes, bonds payable in 1 year or more.....	1,018,693	174,117	89,856	84,261	844,576	75,410	7,566,630	
Other liabilities.....	81,406	10,264	*8,820	*1,444	71,142	*5,792	6,430,160	
Partners' capital accounts.....	1,254,183	167,416	92,233	75,183	1,086,767	257,693	8,110,621	
PARTNERSHIPS WITH NET INCOME								
Number of partnerships ¹	16,583	11,625	6,985	4,639	4,959	5,185	13,537	
Number of partners.....	40,061	24,660	14,791	9,869	15,401	11,414	195,355	
Partnerships reporting balance sheet data²:								
Number of partnerships.....	6,950	4,320	2,851	1,469	2,630	2,361	8,141	
Number of partners.....	19,689	9,436	6,130	3,306	10,234	5,257	174,544	
Total assets	1,379,424	391,628	211,078	180,550	987,796	369,268	12,620,828	
Cash.....	115,730	49,282	27,294	21,989	66,448	49,669	1,321,376	
Trade notes and accounts receivable.....	95,076	43,898	34,678	9,220	51,178	113,175	1,108,828	
Less: Allowance for bad debts.....	*132	*132	*24	108	--	*912	19,945	
Inventories.....	90,881	50,649	33,200	17,449	40,232	31,782	245,101	
U.S. Government obligations.....	--	--	--	--	--	--	*74,969	
Tax-exempt securities.....	--	--	--	--	--	--	*222,822	
Other current assets.....	24,588	5,471	4,166	*1,306	19,117	17,829	806,821	
Mortgage and real estate loans.....	--	--	--	--	--	--	*17,928	
Other investments.....	26,337	*3,730	*3,333	*398	*22,606	*1,527	922,098	
Depreciable assets.....	1,168,256	357,617	200,370	157,247	810,639	265,075	10,956,050	
Less: Accumulated depreciation.....	630,530	211,158	137,010	74,149	419,372	172,173	7,084,808	
Depletable assets.....	*2,947	--	--	--	*2,947	--	--	
Less: Accumulated depletion.....	*395	--	--	--	*395	--	--	
Land.....	253,341	42,278	22,238	20,040	211,064	*2,705	663,342	
Intangible assets.....	153,776	39,942	*11,684	*28,258	113,834	*40,095	3,675,946	
Less: Accumulated amortization.....	23,652	6,458	*4,140	*2,318	17,195	*3,879	2,775,227	
Other assets.....	103,202	16,508	15,288	1,220	86,694	24,375	2,485,527	
Total liabilities and capital	1,379,424	391,628	211,078	180,550	987,796	369,268	12,620,828	
Accounts payable.....	80,146	39,939	26,170	13,769	40,207	33,381	618,983	
Mortgages, notes, bonds payable in less than 1 year.....	77,894	29,599	6,679	19,920	48,095	22,609	421,803	
Other current liabilities.....	45,010	24,188	17,598	6,590	20,822	33,252	1,166,968	
Nonrecourse loans.....	*30,627	*2,702	*2,245	*456	*27,926	*454	434,846	
Mortgages, notes, bonds payable in 1 year or more.....	446,598	144,186	62,888	81,298	302,412	50,124	2,307,074	
Other liabilities.....	20,954	11,286	*8,057	*3,229	9,668	*5,792	973,762	
Partners' capital accounts.....	678,395	139,728	84,440	55,288	538,667	223,656	6,697,391	

Footnotes at end of table.

Partnership Returns, 1995

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued					
	Medical and health services			Legal services	Child day care services	Engineering and architectural services
	Total	Offices of physicians	Other medical and health services			
(83)	(84)	(85)	(86)	(87)	(88)	
ALL PARTNERSHIPS						
Number of partnerships ¹	33,290	9,219	24,071	28,755	2,921	7,033
Number of partners.....	189,961	49,699	140,262	133,945	6,682	17,486
Partnerships reporting balance sheet data¹:						
Number of partnerships.....	26,042	7,277	18,764	21,355	1,212	4,159
Number of partners.....	149,150	40,340	108,810	115,690	3,060	11,095
Total assets	24,812,803	3,090,732	21,722,072	10,798,198	43,399	1,935,841
Cash.....	2,008,734	408,618	1,600,118	3,477,535	*3,589	265,049
Trade notes and accounts receivable.....	3,989,123	501,697	3,487,428	867,602	829	427,740
Less: Allowance for bad debts.....	738,943	67,314	671,629	*29,120	--	*4,886
Inventories.....	172,854	25,315	147,339	*304	--	136,062
U.S. Government obligations.....	*9,936	--	*9,936	110,454	--	--
Tax-exempt securities.....	*1,396	--	*1,396	*11,421	--	--
Other current assets.....	1,200,722	164,384	1,036,339	1,632,311	*473	243,912
Mortgage and real estate loans.....	*142,788	*335	*142,453	*2,192	--	--
Other investments.....	787,579	123,694	663,885	432,192	--	298,176
Depreciable assets.....	19,203,692	2,675,140	16,528,552	10,415,074	*41,054	839,358
Less: Accumulated depreciation.....	7,465,856	1,269,864	6,195,991	7,038,168	*11,105	446,240
Depletable assets.....	*2,293	*451	1,841	*2,778	--	--
Less: Accumulated depletion.....	*1,134	*356	777	*1,163	--	--
Land.....	1,237,265	214,038	1,023,227	65,534	--	*12,723
Intangible assets.....	2,779,541	179,948	2,599,594	316,394	*23,672	105,748
Less: Accumulated amortization.....	532,637	45,738	486,900	140,833	*16,704	19,631
Other assets.....	2,017,651	182,388	1,835,265	673,691	*1,591	77,830
Total liabilities and capital	24,812,803	3,090,732	21,722,072	10,798,198	43,399	1,935,841
Accounts payable.....	1,357,803	183,309	1,194,494	242,573	3,002	224,356
Mortgages, notes, bonds payable in less than 1 year.....	999,402	250,669	748,733	762,485	*4,880	117,035
Other current liabilities.....	2,688,098	473,650	2,214,447	1,993,298	*7,676	466,035
Nonrecourse loans.....	3,042,920	*3,507	3,039,412	144,731	--	*31,470
Mortgages, notes, bonds payable in 1 year or more.....	8,255,483	869,573	7,285,911	1,353,298	*12,026	310,257
Other liabilities.....	2,866,016	102,470	2,763,546	790,955	*726	143,850
Partners' capital accounts.....	5,603,082	1,127,555	4,475,528	5,510,857	15,089	642,836
PARTNERSHIPS WITH NET INCOME						
Number of partnerships ¹	24,015	7,473	16,541	25,416	1,715	4,648
Number of partners.....	135,323	38,628	96,696	125,446	3,548	11,806
Partnerships reporting balance sheet data¹:						
Number of partnerships.....	19,219	6,247	12,973	19,574	*673	2,613
Number of partners.....	103,926	31,087	72,839	110,984	*1,464	7,294
Total assets	16,017,218	2,627,589	13,389,629	10,613,199	*12,167	974,393
Cash.....	1,544,156	377,646	1,166,510	3,445,533	*3,489	200,080
Trade notes and accounts receivable.....	2,714,931	442,624	2,272,306	824,827	--	258,106
Less: Allowance for bad debts.....	501,119	*65,474	435,645	*28,198	--	*4,639
Inventories.....	127,769	24,494	103,275	*304	--	*15,168
U.S. Government obligations.....	*4,512	--	*4,512	110,454	--	--
Tax-exempt securities.....	*1,396	--	*1,396	*11,421	--	--
Other current assets.....	839,254	148,837	692,417	1,589,283	*177	154,913
Mortgage and real estate loans.....	*142,788	*335	*142,453	*2,192	--	--
Other investments.....	599,600	113,028	486,572	430,576	--	61,169
Depreciable assets.....	12,536,621	2,364,876	10,171,745	10,272,434	*7,994	542,430
Less: Accumulated depreciation.....	5,564,481	1,168,796	4,395,686	6,951,126	*2,799	368,751
Depletable assets.....	*2,293	*451	1,841	*2,778	--	--
Less: Accumulated depletion.....	*1,134	*356	777	*1,163	--	--
Land.....	701,801	112,498	589,303	65,534	--	*10,954
Intangible assets.....	1,789,517	148,281	1,641,236	308,833	*10,391	56,235
Less: Accumulated amortization.....	318,431	41,394	277,037	140,177	*7,086	16,455
Other assets.....	1,397,746	172,538	1,225,207	669,695	(*)	65,182
Total liabilities and capital	16,017,218	2,627,589	13,389,629	10,613,199	*12,167	974,393
Accounts payable.....	705,436	124,215	581,221	236,709	--	131,272
Mortgages, notes, bonds payable in less than 1 year.....	540,499	152,092	388,408	704,479	*130	56,410
Other current liabilities.....	1,842,097	438,553	1,203,544	1,931,000	*193	267,670
Nonrecourse loans.....	1,414,034	*3,507	1,410,527	144,731	--	*27,019
Mortgages, notes, bonds payable in 1 year or more.....	4,253,454	771,369	3,482,086	1,331,927	*4,102	180,063
Other liabilities.....	1,098,432	90,461	1,007,971	787,294	*591	9,265
Partners' capital accounts.....	6,363,264	1,047,391	5,315,873	5,477,059	*7,150	302,894

Footnotes at end of table.

Partnership Returns, 1995

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued					Nature of business not allocable
	Accounting, auditing, and bookkeeping services			Management, consulting, and public relations services	Other services	
	Total	Certified public accountants	Other accounting, auditing, and bookkeeping services			
(89)	(90)	(91)	(92)	(93)	(94)	
ALL PARTNERSHIPS						
Number of partnerships ¹	11,101	5,144	5,957	17,447	6,181	3,556
Number of partners.....	46,821	29,531	17,289	105,662	17,512	15,123
Partnerships reporting balance sheet data ¹ :						
Number of partnerships.....	7,571	4,453	3,118	11,217	2,281	1,182
Number of partners.....	38,715	27,474	11,241	90,251	7,574	6,860
Total assets	5,072,184	3,413,105	1,659,079	13,141,653	651,526	577,038
Cash.....	613,125	481,807	131,319	814,652	48,201	*35,845
Trade notes and accounts receivable.....	991,675	229,468	762,206	1,633,016	128,494	*44,192
Less: Allowance for bad debts.....	*3,018	*2,989	*29	18,945	*5,248	267
Inventories.....	*686	*567	*118	129,436	*14,192	*41,500
U.S. Government obligations.....	*6,764	*6,764	--	*101,225	--	--
Tax-exempt securities.....	1,381	1,381	--	*20,620	--	*110,911
Other current assets.....	706,875	593,004	113,871	2,848,410	45,049	*40,673
Mortgage and real estate loans.....	1,287	--	1,287	*36,408	*4,886	*17,660
Other investments.....	169,176	137,306	31,870	3,601,152	*43	*122,356
Depreciable assets.....	3,949,283	3,397,361	551,922	1,687,350	221,637	*25,162
Less: Accumulated depreciation.....	2,463,897	2,227,176	236,721	819,958	59,700	*1,107
Depletable assets.....	*68,521	*68,521	--	*60,817	--	*13,657
Less: Accumulated depletion.....	--	--	--	*1,274	--	--
Land.....	38,754	36,638	*2,116	137,178	*13,083	*62,592
Intangible assets.....	115,315	80,912	34,403	1,096,652	21,049	*3,460
Less: Accumulated amortization.....	47,564	24,293	*23,271	89,087	8,652	--
Other assets.....	923,824	633,835	289,988	1,904,001	228,493	*60,407
Total liabilities and capital	5,072,184	3,413,105	1,659,079	13,141,653	651,526	577,038
Accounts payable.....	64,250	48,560	15,690	360,380	66,589	*28,749
Mortgages, notes, bonds payable in less than 1 year.....	539,545	458,740	80,805	343,538	44,977	*26,393
Other current liabilities.....	840,111	517,136	322,975	1,779,412	72,983	*16,813
Nonrecourse loans.....	*4,989	*4,989	--	*977,607	--	*3,468
Mortgages, notes, bonds payable in 1 year or more.....	1,018,578	728,502	280,076	1,543,725	*68,679	*227,378
Other liabilities.....	458,881	280,892	177,989	932,345	*72,176	*16,813
Partners' capital accounts.....	2,145,831	1,374,286	771,545	7,204,646	326,122	291,050
PARTNERSHIPS WITH NET INCOME						
Number of partnerships ¹	7,581	4,448	3,133	11,203	4,368	1,410
Number of partners.....	38,900	27,815	11,085	37,406	12,726	4,162
Partnerships reporting balance sheet data ¹ :						
Number of partnerships.....	5,885	3,756	2,129	7,499	1,505	*517
Number of partners.....	34,834	25,757	9,076	28,880	5,528	*1,450
Total assets	4,990,663	3,389,360	1,601,302	10,103,906	538,199	*329,424
Cash.....	602,484	477,223	125,261	586,539	41,217	*29,744
Trade notes and accounts receivable.....	963,291	229,468	733,823	1,435,728	80,045	*43,452
Less: Allowance for bad debts.....	*3,018	*2,989	*29	15,597	*5,248	267
Inventories.....	*686	*567	*118	121,288	*13,745	*40,714
U.S. Government obligations.....	*6,764	*6,764	--	*65,362	--	--
Tax-exempt securities.....	*1,009	*1,009	--	*20,620	--	*1,082
Other current assets.....	703,122	589,879	113,243	2,042,573	43,905	*14,907
Mortgage and real estate loans.....	1,287	--	1,287	*36,408	*4,886	*17,660
Other investments.....	168,749	137,235	31,514	2,725,184	*15	*122,356
Depreciable assets.....	3,876,598	3,373,451	503,147	1,410,629	185,722	*2,258
Less: Accumulated depreciation.....	2,416,199	2,208,874	207,325	726,871	50,782	*999
Depletable assets.....	*68,521	*68,521	--	*60,817	--	--
Less: Accumulated depletion.....	--	--	--	*1,274	--	--
Land.....	38,751	36,638	*2,116	130,876	*13,083	--
Intangible assets.....	107,464	76,117	*31,347	447,549	*8,816	--
Less: Accumulated amortization.....	47,213	24,162	*23,051	48,321	*2,184	--
Other assets.....	918,387	628,517	288,850	1,812,396	194,979	*58,519
Total liabilities and capital	4,990,663	3,389,360	1,601,302	10,103,906	538,199	*329,424
Accounts payable.....	62,215	48,401	13,814	254,081	45,540	*18,193
Mortgages, notes, bonds payable in less than 1 year.....	506,055	445,639	60,416	218,749	*42,829	*26,393
Other current liabilities.....	834,158	515,319	318,839	1,183,477	57,434	*14,486
Nonrecourse loans.....	*4,989	*4,989	--	*977,607	--	--
Mortgages, notes, bonds payable in 1 year or more.....	1,000,818	721,406	279,412	872,454	*17,043	*164,787
Other liabilities.....	430,533	273,719	156,814	708,083	*72,176	*16,813
Partners' capital accounts.....	2,151,895	1,379,887	772,008	5,889,455	303,178	*122,379

* Estimate should be used with caution because of the small number of sample returns on which it is based.

¹ The difference between "number of partnerships" and "number of partnerships reporting balance sheet data" is because of partnerships exempt from filing balance sheets. Since these partnerships are generally small--total assets less than \$600,000 and total receipts less than \$250,000--balance sheet data for partnerships are slightly understated.

² Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1995

Table 4.--Rental Real Estate Income, by Selected Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries ¹	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing	Transportation, and public electric and gas
	(1)	(2)	(3)	(4)	(5)	(6)
PARTNERSHIPS WITH RENTAL REAL ESTATE INCOME						
Number of partnerships.....	660,917	19,335	560	3,658	537	1,429
Number of partners.....	6,947,950	113,012	2,280	9,816	2,641	4,630
Gross income from rentals.....	174,273,615	530,324	37,219	252,432	57,384	167,192
Real estate rental expenses, total.....	167,636,398	321,885	30,927	229,089	55,767	132,045
Advertising.....	1,065,647	519	*48	832	*7	*2,020
Auto and travel.....	149,257	2,203	(²)	921	*65	442
Cleaning and maintenance.....	6,588,214	4,851	*1,197	6,820	*158	1,469
Commissions.....	903,691	*1,185	*65	595	*25	1,244
Insurance.....	3,374,377	11,150	871	3,872	534	2,339
Legal and other professional fees.....	8,689,124	13,479	*216	10,699	1,070	6,207
Interest expense.....	57,310,092	89,265	*8,143	84,385	41,800	36,694
Repairs.....	7,665,254	20,936	2,014	12,262	1,138	9,057
Taxes.....	17,146,492	43,204	3,414	20,660	2,115	10,454
Utilities.....	10,979,242	10,668	3,049	11,361	825	10,701
Wages and salaries.....	6,187,508	4,645	*840	3,712	*1,360	7,380
Depreciation.....	30,142,394	73,156	3,577	59,285	5,162	34,122
Other expenses.....	17,435,105	46,625	7,494	13,686	1,510	9,916
Net gain (less loss) from sales of business property.....	526,646	*233	-	*2,129	-	-
Net income (less loss) from other partnerships and fiduciaries.....	-2,798,110	782	7,358	96	-180	*-231
Net income.....	4,334,297	6,176	*9,913	*1,028	*1,077	(²)
Deficit.....	7,132,407	5,393	*2,555	*932	*1,257	*232
Net rental income (less deficit).....	4,365,753	209,454	13,651	25,567	1,437	34,915
Net income.....	32,091,524	243,520	16,477	55,708	17,929	52,538
Deficit.....	27,725,771	34,066	2,826	30,140	16,492	17,623

Item	Wholesale and retail trade	Finance, insurance, and real estate				Services
		Total	Real estate		Operators and lessors of buildings	
			Total			
(7)	(8)	(9)	(10)	(11)		
PARTNERSHIPS WITH RENTAL REAL ESTATE INCOME						
Number of partnerships.....	6,417	609,226	576,170	516,091	19,756	
Number of partners.....	23,379	6,648,187	5,851,259	5,523,459	144,005	
Gross income from rentals.....	249,907	170,427,701	168,627,014	158,296,558	2,551,456	
Real estate rental expenses, total.....	171,240	164,562,082	162,723,444	151,992,495	2,113,362	
Advertising.....	1,109	1,047,130	1,039,505	957,762	13,983	
Auto and travel.....	280	134,124	131,608	115,359	11,222	
Cleaning and maintenance.....	8,279	6,520,399	6,447,918	6,073,256	45,042	
Commissions.....	*669	885,552	872,589	823,894	14,357	
Insurance.....	4,600	3,309,506	3,273,514	3,101,263	41,505	
Legal and other professional fees.....	6,239	8,546,079	8,406,430	7,877,417	105,134	
Interest expense.....	39,408	56,416,086	55,789,693	51,685,026	594,311	
Repairs.....	11,170	7,521,290	7,428,627	7,056,072	87,387	
Taxes.....	22,288	16,885,906	16,699,916	15,648,013	158,453	
Utilities.....	12,605	10,742,267	10,651,557	10,097,539	187,766	
Wages and salaries.....	*6,469	6,028,786	5,980,476	5,586,055	134,315	
Depreciation.....	39,763	29,518,158	29,208,477	27,319,564	409,172	
Other expenses.....	18,360	17,026,799	16,793,133	15,651,276	310,716	
Net gain (less loss) from sales of business property.....	*827	504,588	483,815	396,504	18,869	
Net income (less loss) from other partnerships and fiduciaries.....	7,639	-2,853,132	-2,173,959	-1,959,525	39,558	
Net income.....	16,808	4,238,002	3,397,487	3,167,305	61,293	
Deficit.....	9,169	7,091,135	5,571,447	5,126,830	21,734	
Net rental income (less deficit).....	87,133	3,497,074	4,213,425	4,741,043	496,522	
Net income.....	122,325	30,853,187	29,660,364	27,873,467	729,841	
Deficit.....	35,192	27,356,113	25,446,939	23,132,425	233,319	

* Estimate should be used with caution because of the small number of sample returns on which it is based.

¹ "Nature of Business not allocable" is not shown in this table because no partnership returns classified in this industrial group reported real estate rental income.

* Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1995

Table 5.-- Income Distributed to Partners, by Selected Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing	Transportation, and public utilities
	(1)	(2)	(3)	(4)	(5)	(6)
PARTNERSHIPS WITH INCOME (OR LOSS) AVAILABLE FOR DISTRIBUTION						
Number of partnerships reporting income (or loss) available for distribution.....	1,573,884	128,381	26,089	70,391	29,895	25,582
Number of partners of partnerships with income (or loss) available for distribution.....	15,536,036	598,555	827,811	165,496	222,858	655,118
Total income (less loss).....	207,483,307	4,348,303	2,060,096	3,362,528	11,211,178	9,847,638
Ordinary income (less loss) from trade or business.....	60,858,305	487,106	276,042	2,346,405	8,246,883	5,576,493
Rental real estate income (less loss).....	4,365,753	209,454	13,651	25,567	1,437	34,915
Other rental income (less loss).....	1,469,214	211,318	7,443	-1,357	14,408	212,601
Portfolio interest income.....	31,240,619	302,859	244,608	136,455	658,498	844,551
Portfolio dividend income.....	5,392,016	34,797	19,797	13,390	184,639	48,430
Portfolio royalty income.....	2,270,245	75,498	540,558	*8,063	114,632	*29,275
Net short-term capital gain (less loss).....	4,495,804	-2,299	10,303	18,536	3,129	22,186
Net long-term capital gain (less loss).....	32,710,599	234,722	115,936	798	1,255,857	947,644
Other portfolio income (net).....	1,233,044	8,731	8,645	*719	931	3,717
Guaranteed payments to partners.....	13,726,864	651,100	165,220	787,087	354,924	259,720
Net gain (less loss), business property or transactions (section 1231).....	24,154,425	1,952,938	172,423	29,586	232,391	1,648,172
Other income.....	25,566,419	182,080	485,472	-719	143,450	219,934
Total deductions.....	35,819,474	405,978	3,159,467	160,412	1,440,362	1,299,009
Charitable deduction.....	780,825	17,909	6,260	10,286	28,646	20,330
Expensed cost of certain depreciable property (section 179).....	1,138,303	240,708	12,469	97,056	54,654	26,643
Deductions related to portfolio income.....	4,309,701	22,374	81,029	1,821	10,926	6,010
Interest expense on investment debts.....	10,028,032	17,897	28,228	19,857	57,660	83,692
Foreign taxes.....	915,258	491	53,988	*6,535	130,224	79,084
Qualified expenditures (section 59(e)).....	2,764,962	*57	2,045,292	*1,492	464,880	83,995
Other deductions.....	15,882,394	106,541	932,200	23,365	693,373	999,256
Total income (less loss) minus total deductions.....	171,663,833	3,942,325	-1,099,370	3,202,117	9,770,815	8,548,629
Income (less loss) distributable to partners, by type of partner:						
All partners.....	159,929,515	3,580,510	-1,110,295	2,858,346	9,636,569	8,293,875
Corporate general partners.....	23,964,925	732,302	-2,175,524	658,321	3,980,143	4,531,705
Corporate limited partners.....	12,966,840	-40,124	241,430	52,814	2,794,140	1,845,660
Individual general partners.....	62,653,719	2,080,143	74,115	1,776,363	791,873	779,041
Individual limited partners.....	20,278,436	30,438	307,769	217,289	354,177	659,838
Partnership general partners.....	10,441,537	207,667	239,355	112,802	412,292	359,782
Partnership limited partners.....	9,767,421	435,547	258,294	-11,269	986,893	64,672
Tax-exempt organization general partners.....	631,660	-	*307,419	*294	*4,667	*396
Tax-exempt organization limited partners.....	5,104,357	*5,551	16,710	*165	5,075	10,236
Nominee and other general partners.....	4,098,345	61,417	111,893	9,134	16,776	-24,516
Nominee and other limited partners.....	10,022,276	67,570	123,082	42,433	290,533	67,061

Footnote at end of table.

Partnership Returns, 1995

Table 5.— Income Distributed to Partners, by Selected Industrial Groups--Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade	Finance, insurance, and real estate		Services	Nature of business not allocable	
		Total	Real estate			
			Total			Operators and lessors of buildings
(7)	(8)	(9)	(10)	(11)	(12)	
PARTNERSHIPS WITH INCOME (OR LOSS) AVAILABLE FOR DISTRIBUTION						
Number of partnerships reporting income (or loss) available for distribution.....	164,198	845,907	681,978	558,631	279,992	3,449
Number of partners of partnerships with income (or loss) available for distribution.....	500,336	10,306,184	6,524,255	5,787,642	2,244,875	14,804
Total income (less loss).....	5,279,982	121,432,723	38,944,871	34,270,762	49,953,896	-13,037
Ordinary income (less loss) from trade or business.....	3,576,014	6,354,723	-1,669,915	-995,456	34,020,680	-26,042
Rental real estate income (less loss).....	87,133	3,497,074	4,213,425	4,741,043	496,522	--
Other rental income (less loss).....	35,514	255,964	151,968	111,896	733,231	*93
Portfolio interest income.....	278,609	27,138,209	5,879,133	4,964,558	1,633,216	*3,616
Portfolio dividend income.....	13,041	4,945,548	330,642	250,180	131,604	*769
Portfolio royalty income.....	4,459	1,177,285	101,220	19,362	322,475	--
Net short-term capital gain (less loss).....	-472	4,401,146	182,477	153,956	43,269	*6
Net long-term capital gain (less loss).....	144,981	28,196,597	2,024,885	1,429,019	1,807,858	*6,208
Other portfolio income (net).....	1,233	1,153,116	505,596	402,705	55,952	--
Guaranteed payments to partners.....	1,068,864	4,173,385	1,508,172	968,790	6,266,564	--
Net gain (less loss), business property or transactions (section 1231).....	897	17,046,380	15,184,126	14,552,705	3,069,853	*1,787
Other income.....	69,708	23,093,296	10,533,142	7,672,005	1,372,671	*528
Total deductions.....	358,803	25,577,412	5,910,093	4,969,746	3,417,223	*808
Charitable deduction.....	44,422	291,838	174,592	87,583	361,079	*54
Expensed cost of certain depreciable property (section 179).....	148,036	83,946	63,613	50,968	474,791	--
Deductions related to portfolio income.....	580	4,132,579	543,938	419,718	53,919	*462
Interest expense on investment debts.....	11,959	9,593,104	1,955,728	1,552,072	215,635	--
Foreign taxes.....	31,068	495,829	15,875	14,482	118,038	--
Qualified expenditures (section 59(e)).....	*5,219	142,753	*13,335	*1,741	21,274	--
Other deductions.....	117,518	10,837,362	3,143,013	2,843,181	2,172,487	*292
Total income (less loss) minus total deductions.....	4,921,179	95,855,311	33,034,778	29,301,016	46,536,673	-13,845
Income (less loss) distributable to partners, by type of partner:						
All partners.....	4,691,190	87,229,860	32,530,569	28,804,779	44,773,785	-24,326
Corporate general partners.....	1,146,051	9,599,051	2,830,857	2,654,502	5,492,876	--
Corporate limited partners.....	213,324	7,805,345	-225,634	332,173	53,318	933
Individual general partners.....	2,516,088	22,258,817	15,423,971	13,015,215	32,388,168	-10,889
Individual limited partners.....	231,073	14,192,877	5,777,237	4,955,251	4,283,962	*1,015
Partnership general partners.....	61,036	8,370,477	4,220,053	4,009,590	699,092	*-20,966
Partnership limited partners.....	276,975	7,157,720	762,620	287,161	598,521	*67
Tax-exempt organization general partners.....	*5,184	830,141	255,456	239,250	98,396	--
Tax-exempt organization limited partners.....	28,694	4,814,026	468,420	503,738	223,899	--
Nominee and other general partners.....	56,272	3,648,522	1,568,028	1,466,250	217,905	*942
Nominee and other limited partners.....	156,494	8,552,883	1,449,560	1,341,648	717,647	*4,573

* Estimate should be used with caution because of the small number of sample returns on which it is based.
NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1995

Table 6.--Number of Partnerships and Partners, and Net Income, and Percentage Changes, by Selected Industrial Group, Tax Years 1988-1995

[All figures are estimates based on samples--numbers are in thousands, money amounts are in billions of dollars]

Item, Industrial group	1988	1989	1990	1991	1992	1993	1994	1995	Percent change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	1994-1995
NUMBER OF PARTNERSHIPS									
All Industries.....	1,854.2	1,835.2	1,553.5	1,515.3	1,484.8	1,467.6	1,494.0	1,580.9	5.8
Agriculture, forestry, and fishing.....	122.0	131.1	125.0	127.0	124.6	120.0	123.1	129.1	4.9
Mining.....	48.1	45.5	40.9	39.0	36.4	31.9	27.2	26.1	-4.0
Oil and gas extraction.....	45.3	42.5	38.6	34.1	31.8	28.9	24.7	23.5	-4.9
Construction.....	74.6	62.0	59.5	57.2	59.4	61.9	65.6	70.7	7.8
Manufacturing.....	25.9	26.3	28.3	24.0	24.1	25.1	29.5	30.2	2.4
Transportation and public utilities.....	20.4	22.5	25.2	26.1	23.5	20.8	23.4	25.9	10.7
Communication.....	8.9	9.9	6.4	6.7	4.7	5.5	5.7	6.5	14.0
Wholesale and retail trade.....	179.0	173.2	175.9	171.0	162.5	157.2	153.3	164.4	7.2
Finance, insurance, and real estate.....	868.0	852.5	822.3	803.8	797.3	792.7	809.5	848.7	4.8
Real estate operators and lessors of buildings.....	591.0	589.8	563.9	545.2	533.7	537.3	540.4	560.1	3.6
Holding and investment companies.....	135.4	129.9	122.2	121.8	127.5	123.6	135.7	148.3	9.3
Services.....	296.0	299.4	267.3	260.4	252.5	255.7	261.3	282.2	8.0
Hotels and other lodging places.....	21.0	20.6	20.2	24.6	23.4	22.6	21.9	23.3	6.4
Legal services.....	23.0	30.9	22.4	22.9	24.0	28.4	29.0	28.8	-0.7
NUMBER OF PARTNERS									
All Industries.....	17,291.2	16,431.9	17,095.0	15,801.0	15,734.7	15,626.8	14,989.5	15,605.7	4.1
Agriculture, forestry, and fishing.....	554.7	591.1	502.7	551.7	504.3	588.2	575.0	602.8	4.8
Mining.....	2,466.7	2,770.9	2,148.8	1,414.5	1,388.6	1,431.1	1,009.8	827.9	-18.0
Oil and gas extraction.....	2,429.5	2,723.7	2,114.8	1,359.5	1,343.9	1,402.5	982.4	804.9	-18.1
Construction.....	179.0	164.9	161.5	151.7	157.9	154.5	159.4	166.9	4.7
Manufacturing.....	173.4	185.2	246.2	175.2	224.9	231.1	223.8	223.4	-0.2
Transportation and public utilities.....	433.4	434.6	503.4	519.1	527.4	652.1	634.8	655.8	3.3
Communication.....	364.2	351.2	344.0	365.8	363.0	405.3	448.8	431.1	-4.0
Wholesale and retail trade.....	490.5	495.8	480.9	447.8	425.4	471.4	442.7	500.7	13.1
Finance, insurance, and real estate.....	10,879.7	11,326.5	10,846.2	10,316.5	10,328.1	9,944.1	9,881.0	10,316.7	4.4
Real estate operators and lessors of buildings.....	6,931.1	6,492.0	6,259.5	6,226.5	6,342.8	6,174.1	6,059.9	5,794.1	-4.4
Holding and investment companies.....	2,747.4	2,981.1	3,077.9	2,808.5	2,615.4	2,578.1	2,596.8	3,267.0	25.8
Services.....	2,060.4	2,369.7	2,153.2	2,206.5	2,166.6	2,146.4	2,059.9	2,296.5	11.5
Hotels and other lodging places.....	316.4	320.4	306.3	280.9	320.0	270.2	276.7	322.4	16.5
Legal services.....	153.9	155.8	130.0	125.7	134.2	146.3	138.9	133.9	-3.6
NET INCOME (LESS DEFICIT) ¹									
All Industries.....	14.5	14.1	16.6	21.4	42.9	66.7	82.2	106.8	30.0
Agriculture, forestry, and fishing.....	1.1	1.4	1.7	1.7	2.2	2.0	1.6	1.3	-18.8
Mining.....	0.9	2.0	2.2	0.8	1.0	2.1	1.0	1.1	10.0
Oil and gas extraction.....	0.5	1.7	2.0	0.6	0.7	1.8	0.2	0.2	-
Construction.....	3.3	2.6	1.9	1.5	1.9	2.2	2.7	2.5	-7.4
Manufacturing.....	1.5	1.4	1.2	0.9	1.9	3.9	6.6	9.2	39.4
Transportation and public utilities.....	-2.3	-2.0	-0.1	-1.4	1.1	4.1	5.6	6.7	19.6
Communication.....	-2.8	-2.3	-1.9	-2.0	-1.0	0.7	2.3	3.0	30.4
Wholesale and retail trade.....	3.4	2.5	2.6	2.6	2.6	3.1	4.3	4.0	-7.0
Finance, insurance, and real estate.....	-19.3	-20.8	-19.2	-12.8	-0.8	15.3	24.1	44.5	84.6
Real estate operators and lessors of buildings.....	-31.3	-30.1	-25.4	-18.6	-10.1	-2.4	2.6	9.5	265.4
Holding and investment companies.....	9.0	8.8	9.5	9.2	10.1	14.9	17.5	25.0	42.9
Services.....	25.6	26.7	26.5	28.0	33.0	33.9	36.3	37.4	3.0
Hotels and other lodging places.....	-4.2	-5.4	-4.9	-4.3	-2.9	-1.8	-0.9	(*)	1.0
Legal services.....	15.2	16.6	16.3	16.9	18.1	18.1	18.7	19.2	2.7

¹ Net income (less deficit) is the sum of net income (less deficit) from trade or business, portfolio income distributed directly to partners (excluding net short-term capital gain and net long-term capital gain), net income (less deficit) from rental real estate, and net income (less deficit) from other rental activity.

² Less than 0.05 billions of dollars.

NOTE: Detail may not add to totals because of rounding.