



Number: 2008-03
Date: February 19, 2008

FEDERAL HOUSING FINANCE BOARD

Appointment of Director: Federal Home Loan Bank of Indianapolis

WHEREAS, section 7(a) of the Federal Home Loan Bank Act (Bank Act) (12 U.S.C. § 1427(a)), authorizes the Federal Housing Finance Board (Finance Board) to appoint directors to the board of each Federal Home Loan Bank (Bank);

WHEREAS, section 7(a) of the Bank Act provides that at least two of the directors appointed to each Bank must come from organizations with more than a 2 year history of representing consumer or community interests on banking services, credit needs, housing, or financial consumer protections (community interest directors (CID));

WHEREAS, section 7(d) of the Bank Act (12 U.S.C. § 1427(d)) establishes a 3 year term of office for all Bank directors; and

WHEREAS, as of January 1, 2008, the Federal Home Loan Bank of Indianapolis (Indianapolis Bank) has two vacancies among its appointive directorships.

NOW, THEREFORE, IT IS RESOLVED that Elliot A. Spoon is appointed as a director of the Indianapolis Bank to fill a 3 year term that began on January 1, 2008 and ends on December 31, 2010.

By the Board of Directors
of the Federal Housing Finance Board

Ronald A. Rosenfeld, Chairman