Form **966**

(Rev. December 2007)
Department of the Treasury
Internal Revenue Service

Corporate Dissolution or Liquidation

(Required under section 6043(a) of the Internal Revenue Code)

OMB No. 1545-0041

	ai riovorido convico												
print	Name of corporation	Employer identification number											
ype or	Number, street, and room or suite no. (If a P.O. box number, see instructions.)								Check type of return				
Please type or	City or town, state, and	r town, state, and ZIP code							DISC	☐ 1120-L ☐ 1120S			
1	Date incorporated 2 Place incorporated				3	Type of liquidation	Date resolution or plan of co or partial liquidation was add						
						Complete Partial							
5	Service Center where corporation filed its immediately preceding tax return 6 Last month, day, and year immediately preceding tax					Last month, day, and year of final tax year		Was corporated filed as part of income tax recomplete 7c,	of a cons eturn? If '	olidated Yes,"			
								Yes		☐ No			
7с	Name of common parent					Employer identification number of common parent	7e Service Center where consolidated return was filed						
8	Total number of shares outstanding at time of adoption of plan of liquidation							Common	Pre	ferred			
9	Date(s) of any am												
10	Section of the Co	ode under wh	nich the corporation	is to be diss	solv	ed or liquidated							
11	If this form conce the previous Forn												
						nendments or supplemen	nts n	ot previous	ly filed				
	er penalties of perjury, I core, correct, and complete		e examined this form, incl	uding accompa	anyin	g schedules and statements, and	to the	best of my kno	owledge	and belief, it			
	Signature of officer Title						Date						

Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Who Must File

A corporation (or a farmer's cooperative) must file Form 966 if it adopts a resolution or plan to dissolve the corporation or liquidate any of its stock.

Exempt organizations and qualified subchapter S subsidiaries should not file Form 966. Exempt organizations should see the instructions for Form 990, Return of Organization Exempt from Income Tax or Form 990-PF, Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation. Subchapter S subsidiaries should see Form 8869, Qualified Subchapter S Subsidiary Election.

Caution: Do not file Form 966 for a deemed liquidation (such as a section 338 election or an election to be treated as a disregarded entity under Regulations section 301.7701-3).

When To File

File Form 966 within 30 days after the resolution or plan is adopted to dissolve the corporation or liquidate any of its stock. If the resolution or plan is amended or supplemented after Form 966 is filed, file another Form 966 within 30 days after the amendment or supplement is adopted. The additional form will be sufficient if the date the earlier form was filed is entered on line 11 and a certified copy of the amendment or supplement

attached. Include all information required by Form 966 that was not given in the earlier form.

Where To File

File Form 966 with the Internal Revenue Service Center at the address where the corporation (or cooperative) files its income tax return.

Distribution of Property

A corporation must recognize gain or loss on the distribution of its assets in the complete liquidation of its stock. For purposes of determining gain or loss, the distributed assets are valued at fair market value. Exceptions to this rule apply to a liquidation of a subsidiary and to a distribution that is made according to a plan of reorganization.

Foreign Corporations

A corporation that files a U.S. tax return must file Form 966 if required under section 6043(a). Foreign corporations that are not required to file Form 1120F or any other U.S. tax return are generally not required to file Form 966.

U.S. shareholders of foreign corporations may be required to report information regarding a corporate dissolution or liquidation. See Form 5471 and its instructions for more information.

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Address

Include the suite, room, or other unit number after the street address. If mail is not delivered to the street address and the corporation has a P.O. box, enter the box number instead of the street address.

Line 5

If the immediately preceding tax return was filed electronically, enter "efile" on line 5.

Line 7e

If the consolidated return was filed electronically, enter "efile" on line 7e.

Line 10

Identify the code section under which the corporation is to be dissolved or liquidated. For example, enter "section 331" for a complete or partial liquidation of a corporation or enter "section 332" for a complete liquidation of a subsidiary corporation that meets the requirements of section 332(b).

Signature

The return must be signed and dated by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or any other corporate officer (such as tax officer) authorized to sign. A receiver, trustee, or assignee must sign and date any return required to be filed on behalf of a corporation.

Paperwork Reduction Act Notice

We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested by a form or its instructions that is subject to the Paperwork Work Reduction Act unless the form displays a valid OMB control number. Books and records relating to a form or its instructions must be retained as long as their content may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is:

Recordkeeping											5	hr	., 1	min.
Learning about	the	la۱	N O	r tl	he	for	m,						30	min.
Preparing and s	enc	ling	a th	ne 1	ori	n t	o th	ne l	IRS	.			36	min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. You can write to the Internal Revenue Service, Tax Products Coordinating Committee, SE:W:CAR:MP:T:T:SP, 1111 Constitution Ave. NW, IR-6406, Washington, DC 20224. Do not send the tax form to this office. Instead, see Where To File on page 1.