



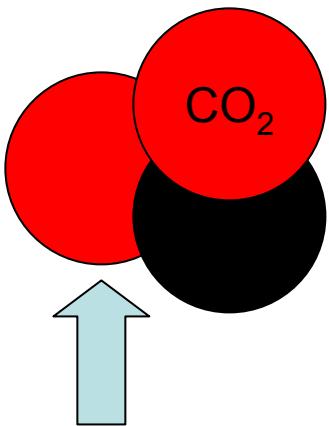
Earth System Research Laboratory
SCIENCE, SERVICE & STEWARDSHIP

Global Carbon Dioxide Research

Dave Hofmann - Introduction

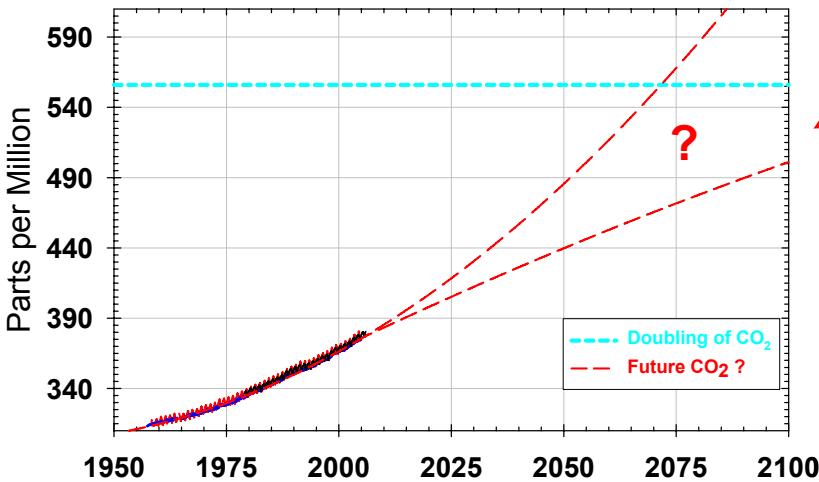
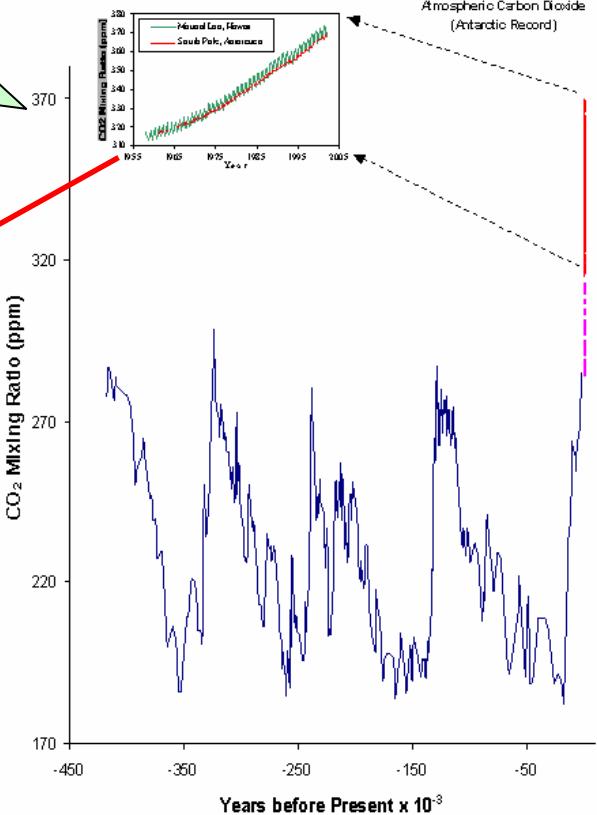
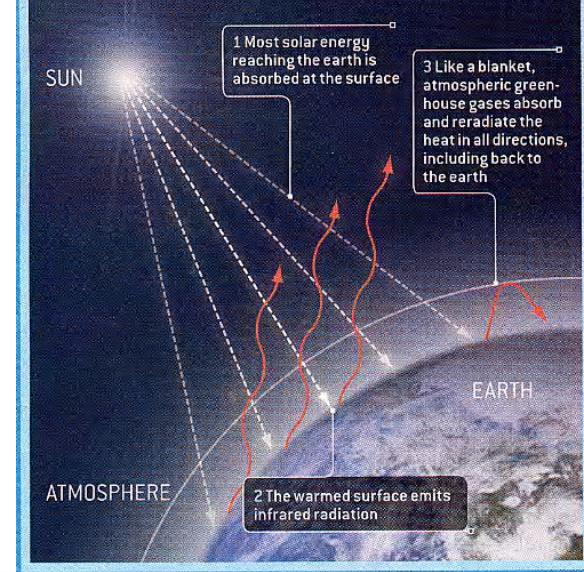
*NOAA Earth System Research Laboratory
ESRL Dedication and Open House
August 23-24, 2006*





Greenhouse Gas

The Last 400 Thousand Years



Directions for Climate Change Research

Climate Change Science Program

The Science of Climate Change

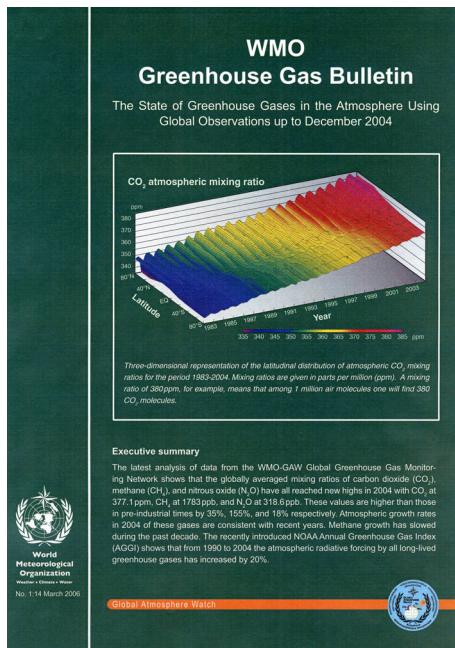
Intergovernmental Panel on Climate Change

NOAA 5-yr Research Plan

The Science of Adaptation to Change



Building a Resilient Society



Climate Change Technology Program

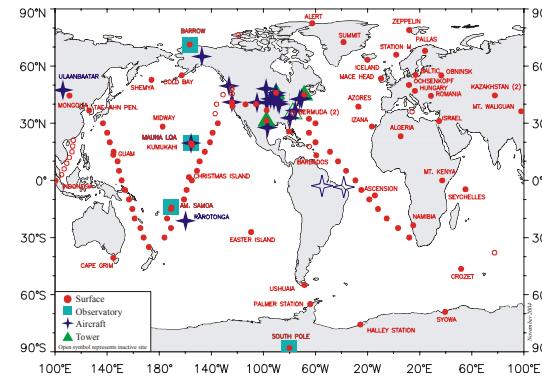
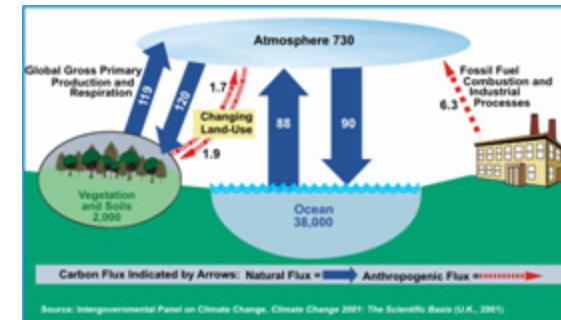
The Science of Mitigation of Change



What to do with CO₂? (Sequestration)
Where are the CO₂ Sources and Sinks?
Carbon Management

How Does Society Benefit From ESRL's Research?

- If society is to manage or reduce carbon emissions in the future, reliable and accurate information on carbon dioxide levels for verification of emission reductions will be needed on local, regional, and global scales.
- The current world-wide network operated by NOAA/ESRL provides a global foundation for monitoring and understanding carbon dioxide but expansion is needed to provide regional carbon management information.







European Climate Exchange

Wed, 16 Aug 2006 > 11:31 pm GMT

Bookmark page

Quick Links



HOME ABOUT ECX PRODUCTS & SERVICES MARKET DATA EMISSIONS TRADING NEWS CONTACT US

European Climate Exchange

Welcome to Europe's premier marketplace for trading carbon dioxide emissions. ECX offers advanced, low-cost and financially guaranteed tools for the EU ETS.

[Click here to view ECX Indices](#)

Latest News

Kyoto CO2 market on track after software deal -UN

15 August 2006

(Reuters) - The United Nations climate change body has awarded a key software contract that will allow trading of pollution cuts between rich and poor countries to kick off on time in April 2007, it said on Tuesday.

"Awarding this contract is a significant milestone in finalising the systems to make carbon trading under the Kyoto Protocol a reality," said Richard Kinley, acti...

[Read more +](#)

	Sett	Vol	EFP	Open Int
SEP06	15.40	20	0	30
DEC06	15.60	486	280	26552
DEC07	16.25	170	120	12684
DEC08	17.55	560	440	12287
DEC09	18.15	25	25	1481
		1261	865	58621

Market Snapshot

Read more...



Investors Forum
August 14, 2006

Der Spiegel: How
August 9, 2006

CCX: featured in
Magazine
July 30, 2006



Powernext

European Climate Exchange Carbon Financial Instruments
cleared | quoted | liquid | transparent | regulated



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Tiger 21: Dr. Richard Sandor, Father of the
Interest Rate Futures Market Addresses



ECX Carbon Financial Instrument Futures

European Climate Exchange (ECX)

Carbon Futures Emissions Index:

15 August 2006 Price Quotation:

Sep 2006: €15.40 (Euros per tonne CO₂)

Dec 2006: €15.60

Dec 2007: €16.25

Dec 2008: €17.55

Dec 2009: €18.15

Approximately \$20 per tonne CO₂

One Billion Tonnes of Carbon



The U.S. terrestrial biosphere is estimated to take up about 1.8 Billion tonnes of CO₂ each year....

1.8 Billion tonnes X \$20 per tonne
= \$36 Billion

But we don't clearly understand how this happens and thus how long it will last!!

ESRL GLOBAL COOPERATIVE CO₂ NETWORK

North American Carbon Cycle Observing System
Small Aircraft / Tall Towers....Under Construction

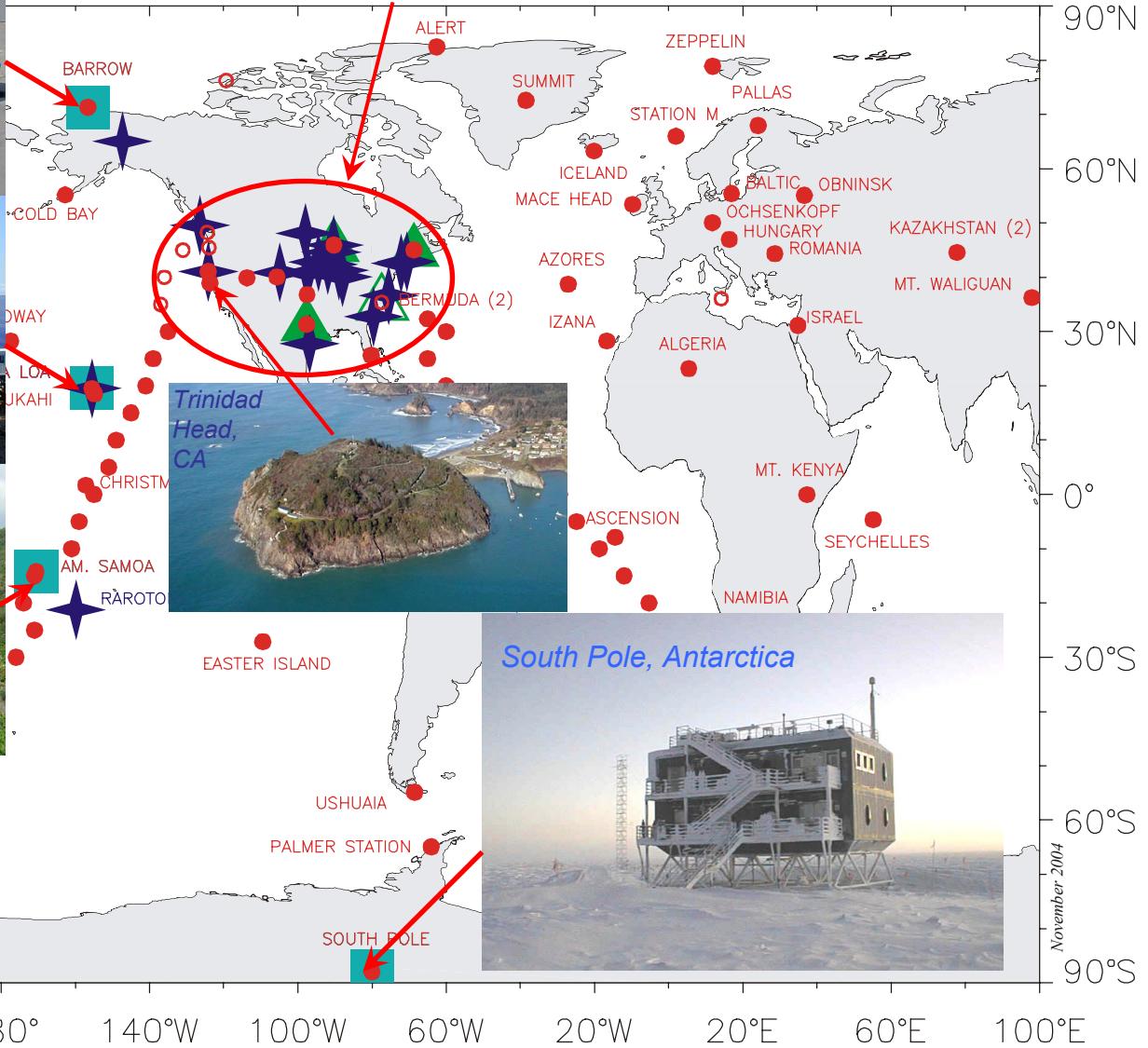
Pt. Barrow, Alaska



Mauna Loa, Hawaii



American Samoa



What you will hear....

- Pieter Tans, NOAA Senior Scientist and leader of the ESRL carbon dioxide group, on what we have learned about carbon dioxide
- Wouter Peters, a young University of Colorado Joint Institute Research Scientist, on where we are headed and need to go in the future

What you will see...

Video Clip from the

Pt. Barrow, Alaska Observatory

Dan Endres, Station Chief, will give a brief demonstration of carbon dioxide measurements being made at the Barrow Observatory on the north slope of Alaska recorded yesterday

Followed by a panel discussion with ESRL scientists and Barrow Observatory personnel live by VTC