

No.: 98-55
Date: November 4, 1998

FEDERAL HOUSING FINANCE BOARD

Appointment of Financing Corporation Directors

WHEREAS, section 21(b) of the Federal Home Loan Bank Act (Bank Act), as amended (12 U.S.C. § 1441(b)), provides that the Federal Housing Finance Board (Finance Board) shall select from among the presidents of the Federal Home Loan Banks (FHLBanks) two individuals to serve one-year terms on the Financing Corporation (FICO) Directorate; and

WHEREAS, the terms of the two FHLBank presidents now serving on the FICO Directorate will expire on November 9, 1998;

NOW, THEREFORE BE IT RESOLVED, that Charles L. Thiemann, President of the FHLBank of Cincinnati is appointed as a member of the FICO Directorate commencing November 10, 1998 and ending November 9, 1999; and

BE IT RESOLVED FURTHER, that George M. Barclay, President of the FHLBank of Dallas is appointed as a member of the FICO Directorate commencing November 10, 1998 and ending November 9, 1999.

By the Board of Directors of the
Federal Housing Finance Board



Bruce A. Morrison
Chairman