

No: 98-33
Date: July 10, 1998

FEDERAL HOUSING FINANCE BOARD

Appointment of Director - Federal Home Loan Bank of Dallas

WHEREAS, Section 7(a) of the Federal Home Loan bank Act, as amended, (Bank Act) (12 U.S.C.A. 1427 (a)), requires the Federal Housing Finance Board (Finance Board) to appoint directors to the board of each Federal Home Loan Bank; and

WHEREAS, Section 7(f) of the Bank Act provides that in the event of a vacancy in any appointive directorship, such vacancy shall be filled through appointment by the Finance Board for the unexpired term;

NOW THEREFORE, BE IT RESOLVED THAT Jean W. MacDonald is appointed to be a director of the federal Home Loan Bank of Dallas to fill the vacant unexpired four-year term ending December 31, 1998.

By the Board of Directors of the
Federal Housing Finance Board

A handwritten signature in black ink, appearing to read "B. A. Morrison". The signature is stylized with a large, sweeping initial "B" and a cursive "A".

Bruce A. Morrison
Chairman