



No.: **1999-55**  
Date: **November 10, 1999**

FEDERAL HOUSING FINANCE BOARD

Appointment of Financing Corporation Directors

WHEREAS, section 21(b) of the Federal Home Loan Bank Act (Bank Act), as amended (12 U.S.C. § 1441(b)), provides that the Federal Housing Finance Board (Finance Board) shall select from among the presidents of the Federal Home Loan Banks (FHLBanks) two individuals to serve one-year terms on the Financing Corporation (FICO) Directorate; and

WHEREAS, the terms of the two FHLBank presidents now serving on the FICO Directorate will expire on November 9, 1999;

NOW, THEREFORE IT IS RESOLVED that Norman B. Rice, President of the FHLBank of Seattle is appointed as a member of the FICO Directorate commencing November 10, 1999 and ending November 9, 2000; and

IT IS FURTHER RESOLVED that Raymond R. Christman, President of the FHLBank of Atlanta is appointed as a member of the FICO Directorate commencing November 10, 1999 and ending November 9, 2000.

By the Board of Directors of the  
Federal Housing Finance Board

*/s/ Bruce A. Morrison*

Bruce A. Morrison, Chairman