



No.: **1999-45**
Date: **August 18, 1999**

FEDERAL HOUSING FINANCE BOARD

Ratification of Revisions to Federal Home Loan Banks Financial Management and Mission Achievement Proposed Rule

WHEREAS, on July 28, 1999, the Board of Directors (BOD) of the Federal Housing Finance Board (Finance Board) adopted for publication a proposed rule entitled “Federal Home Loan Bank Financial Management and Mission Achievement,” Docket No. 1999-40 (FMMA Proposed Rule); and

WHEREAS, at the July 28, 1999 meeting, the BOD unanimously adopted a group of *en bloc* amendments to the preamble and regulatory text of the FMMA Proposed Rule; and

WHEREAS, at the July 28, 1999 meeting, the BOD by unanimous consent authorized Finance Board staff to make technical and conforming changes to the preamble and regulatory text of the FMMA Proposed Rule and to prepare a final edit of the preamble for circulation to and sign-off by the BOD prior to publication in the Federal Register; and

WHEREAS, pursuant to the authorization of the BOD, Finance Board staff has incorporated the *en bloc* amendments, made technical and conforming changes to the preamble and regulatory text of the FMMA Proposed Rule and prepared a final edit of the preamble; and

WHEREAS Finance Board staff has made other, minor clarifying revisions to the regulatory text that staff believes are consistent with the FMMA Proposed Rule adopted for publication by the BOD on July 28, 1999;

NOW, THEREFORE, IT IS RESOLVED that the BOD hereby ratifies the revisions to the preamble and regulatory text attached hereto and finds them to be substantively consistent with the FMMA Proposed Rule adopted for publication by the BOD on July 28, 1999.

By the Board of Directors of the
Federal Housing Finance Board

/s/ Bruce A. Morrison

Bruce A. Morrison, Chairman