



No.: **1999-28**
Date: **April 29, 1999**

FEDERAL HOUSING FINANCE BOARD

Approval of the Appointment of a New President of the Federal Home Loan Bank of Atlanta

WHEREAS, section 12(a) of the Federal Home Loan Bank Act (12 U.S.C.A. § 1432(a) (West Supp. 1999)) authorizes a Federal Home Loan Bank (FHLBank) to select, employ and fix the compensation of such officers, employees, attorneys and agents as shall be necessary for the transaction of its business, subject to the approval of the Federal Housing Finance Board (Finance Board);

WHEREAS, section 932.18(a) of the Finance Board regulations (*to be codified at* 12 C.F.R. § 932.18(a)) authorizes a FHLBank to appoint a president who serves at the pleasure of the FHLBank;

WHEREAS, section 932.18(a) further provides that no appointment of a new FHLBank president shall be effective until approved by the Finance Board; and

WHEREAS, on April 22, 1999, the Board of Directors of the FHLBank of Atlanta appointed Raymond R. Christman as the new president of the FHLBank of Atlanta effective June 1, 1999.

NOW, THEREFORE, IT IS RESOLVED that the Finance Board approves the appointment of Raymond R. Christman as president of the FHLBank of Atlanta effective June 1, 1999.

By the Board of Directors
of the Federal Housing Finance Board

/s/ Bruce A. Morrison

Bruce A. Morrison,
Chairman