



No.: **1999-23**
Date: **March 23, 1999**

FEDERAL HOUSING FINANCE BOARD

Office of Finance Board Member

WHEREAS, 12 C.F.R. § 941.7(c) and (d) require the Federal Housing Finance Board (Finance Board) to appoint members of the Office of Finance (OF) Board of Directors.

WHEREAS, 12 C.F.R. § 941.7(e) requires the Finance Board to designate one member of the OF Board of Directors as the Vice Chair; and

WHEREAS, the appointment of Martin L. Heger as a Federal Home Loan Bank (FHLBank) President member expires on March 31, 1999.

NOW, THEREFORE, IT IS RESOLVED that James D. Roy is hereby appointed as the successor to Martin L. Heger to serve as a FHLBank President member of the OF Board of Directors and is designated as Vice Chair of the OF Board of Directors for a term of office that expires on March 31, 2002.

By the Board of Directors of the
Federal Housing Finance Board

/s/ Bruce A. Morrison

Bruce A. Morrison
Chairman