



No.: **1999-15**
Date: **January 27, 1999**

FEDERAL HOUSING FINANCE BOARD

Appointment of Director and Designation of Chair For the Federal Home Loan Bank of Seattle

WHEREAS, section 7(a) of the Federal Home Loan Bank Act, as amended, (Bank Act) (12 U.S.C. § 1427(a)), requires the Federal Housing Finance Board (Finance Board) to appoint directors to the board of each Federal Home Loan Bank (FHLBank);

WHEREAS, section 7(a) of the Bank Act requires further that at least two of each FHLBank's directors appointed by the Finance Board be chosen from organizations with more than a two-year history of representing consumer or community interests on banking services, credit needs, housing, or financial consumer protections (community interest directors (cid)); and

WHEREAS, section 7(g) of the Bank Act (12 U.S.C. § 1427(g)), requires the Finance Board to designate one of the directors of each FHLBank to be the chairman of the board of directors of such FHLBank.

NOW THEREFORE, IT IS RESOLVED that Richard H. Stallings (cid) is hereby appointed as a director of the FHLBank of Seattle for a four-year term beginning January 1, 1999.

IT IS FURTHER RESOLVED that Michael P. Radway is hereby designated to serve at the pleasure of the Finance Board as the chair of the FHLBank of Seattle for a term beginning February 1, 1999 and ending December 31, 1999.

By the Board of Directors of the
Federal Housing Finance Board

/s/ Bruce A. Morrison

Bruce A. Morrison, Chairman