



No.: **1999-03**
Date: **January 20, 1999**

FEDERAL HOUSING FINANCE BOARD

Appointment of Directors -- Federal Home Loan Banks of Atlanta and Topeka Designation of Chairs -- Federal Home Loan Banks of Boston, New York, Pittsburgh, Des Moines and Seattle

WHEREAS, section 7(a) of the Federal Home Loan Bank Act, as amended, (Bank Act) (12 U.S.C. § 1427(a)), requires the Federal Housing Finance Board (Finance Board) to appoint directors to the board of each Federal Home Loan Bank (FHLBank);

WHEREAS, section 7(a) of the Bank Act requires further that at least two of each FHLBank directors appointed by the Finance Board be chosen from organizations with more than a two-year history of representing consumer or community interests on banking services, credit needs, housing, or financial consumer protections (community interest directors (cid)); and

WHEREAS, section 7(g) of the Bank Act (12 U.S.C. § 1427(g)), requires the Finance Board to designate one of the directors of each FHLBank to be the chairman of the board of directors of such FHLBank.

NOW THEREFORE, IT IS RESOLVED that the following individuals are hereby appointed as directors of the FHLBanks indicated below for four-year terms beginning January 1, 1999:

Federal Home Loan Bank of Atlanta	Mitchell Ceasar Edward T. Smith (cid)
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Federal Home Loan Bank of Topeka	Paul S. Barru Thomas A. Bishop (cid) Anthony T. Wilson
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IT IS FURTHER RESOLVED that the following individuals are hereby designated to serve at the pleasure of the Finance Board as chair of the FHLBanks indicated below for a one-year term beginning January 1, 1999:

Federal Home Loan Bank of Atlanta	Rita I. Fair
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Federal Home Loan Bank of Topeka	Paul S. Barru
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IT IS FURTHER RESOLVED that the following individuals are hereby designated to serve at the pleasure of the Finance Board as the chair of the FHLBanks indicated below through January 31, 1999:

Federal Home Loan Bank of Boston	Elizabeth H. Mitchell
Federal Home Loan Bank of New York	Reese W. Fayde
Federal Home Loan Bank of Pittsburgh	Raymond R. Christman
Federal Home Loan Bank of Des Moines	Anthony J. Scallon
Federal Home Loan Bank of Seattle	Harry C. Thomas

By the Board of Directors of the
Federal Housing Finance Board

/s/ Bruce A. Morrison

Bruce A. Morrison
Chairman