

DECISION MEMORANDUM OF THE FINANCE BOARD

ACTING WITHOUT A QUORUM

Date: May 31, 1995

No. 95-DM- 37

ISSUE: To approve the appointment of Carolyn J. Gatz to the open public interest director position on the board of directors of the Federal Home Loan Bank (FHLBank) of Cincinnati;

FACTORS CONSIDERED: Section 7(a) of the Federal Home Loan Bank Act (Bank Act), (12 U.S.C. § 1427(a)), requires the Federal Housing Finance Board (Finance Board) to appoint directors to the board of each FHLBank.

The Bank Act and the Finance Board's Director Eligibility Regulations set forth the statutory and regulatory eligibility requirements that candidates must meet in order to be eligible for appointment as a FHLBank director.

The Finance Board has reviewed the information provided in the Personal Certification and Disclosure Form submitted by Carolyn J. Gatz and has determined that Ms. Gatz meets the Finance Board's eligibility requirements to serve as a public interest director.

DECISION: To appoint Carolyn J. Gatz to be a public interest director of the FHLBank of Cincinnati for a four-year term beginning January 1, 1995.


Nicolas P. Retsinas


Lawrence U. Costiglio