

DECISION MEMORANDUM OF THE BOARD OF DIRECTORS

ACTING WITHOUT A QUORUM

Date: March 27, 1995

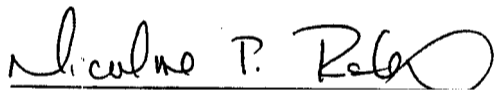
No. 95-DM 21

ISSUE: Approval for William C. Handorf to continue to serve in a holdover capacity as the private citizen member of the Office of Finance Board of Directors until a successor is appointed by the Federal Housing Finance Board.

FACTORS CONSIDERED:

- 0 The three-year term of appointment for William C. Handorf to serve on the Office of Finance Board of Directors as the private citizen member will expire on March 31, 1995.
- 0 The Office of Finance regulation, 12 CFR 941.7(d)(3), authorizes, at the direction of the Federal Housing Finance Board, a member of the current Office of Finance Board of Directors to continue to serve beyond the expiration of his term until a successor is appointed by the Federal Housing Finance Board.

DECISION: William C. Handorf may continue to serve as the private citizen member of the Office of Finance Board of Directors, at the pleasure of the Federal Housing Finance Board or until a successor is appointed by the Federal Housing Finance Board.


Nicolas P. Retsinas


Lawrence U. Costiglio