

No: 95-22

Date: September 12, 1995

FEDERAL HOUSING FINANCE BOARD

Advance Program Between the  
Federal Home Loan Bank of Des Moines  
and the Minnesota Chippewa Tribal Housing Corporation

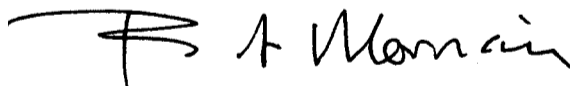
WHEREAS, The Federal Home Loan Bank of Des Moines (FHLBank) has requested Federal Housing Finance Board (Finance Board) approval to lend to the Minnesota Chippewa Tribal Housing Corporation (MCTHC) as a nonmember mortgagee; and

WHEREAS, the FHLBank, pursuant to Finance Board regulations, has provided documentation evidencing that the MCTHC meets the eligibility requirements in section 10b of the Federal Home Loan Bank Act (Act), as well as the requirements in section 935.22 of the Finance Board's regulations, and has certified that the FHLBank can safely make advances to the MCTHC; and

WHEREAS, the Finance Board has reviewed and finds sufficient the documentation provided by the FHLBank to support its contention that the MCTHC is eligible to receive advances as a nonmember mortgagee under section 10b of the Act and Finance Board regulations; and

NOW, THEREFORE BE IT RESOLVED, that the Finance Board hereby approves the FHLBank's request to lend to the MCTHC pursuant to the Act and Finance Board regulations.

By the Federal Housing Finance Board



**Bruce A. Morrison, Chairman**