

No: 95-08
Date: July 13, 1995

FEDERAL HOUSING FINANCE BOARD

1995 Compensation Request by the
Federal Home Loan Bank of Dallas

WHEREAS, pursuant to 12 U.S.C. section 1432, the Federal Housing Finance Board (Finance Board) shall approve the compensation for Federal Home Loan Bank (FHLBank) Presidents; and

WHEREAS, the Finance Board has approved a FHLBank Presidents' Compensation Plan for use by the FHLBanks for payment of compensation to the Presidents in Finance Board resolution #91-565, dated November 19, 1991, and all compensation plans for the FHLBank Presidents shall conform to said Plan; and

WHEREAS, the Finance Board has considered the action of the board of directors of the FHLBank of Dallas to provide a one-time 1995 salary adjustment of \$24,000 to FHLBank President George Barclay, subject to Finance Board approval; and

WHEREAS, having reviewed the recommendation of the board of directors of the FHLBank of Dallas regarding the President's salary for 1995, and following full deliberation of the facts;

NOW THEREFORE, RESOLVED, that the request by the board of directors of the FHLBank of Dallas providing for a one-time 1995 salary adjustment of \$24,000 to FHLBank President George Barclay, be denied; and

FURTHER RESOLVED, that the President's 1995 base salary, having been previously increased by \$10,000 to \$230,000, in Finance Board Decision Memorandum No. 94-DM-75, dated December 22, 1994, shall remain in affect for the approved period; and

FURTHER RESOLVED, that any compensation for the President, beyond that approved herein, whether direct or indirect, or whether payable during the current period or in future periods, is subject to prior written approval by the Finance Board.

By the Federal Housing Finance Board



Bruce A. Morrison
Chairman