

No. : 95-03  
Date: June 29, 1995

FEDERAL HOUSING FINANCE BOARD

Federal Home Loan Bank Dividends - Second Quarter 1995

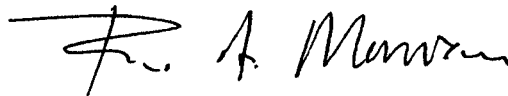
WHEREAS, in approving quarterly dividends, the Federal Housing Finance Board (Finance Board) seeks to balance the need for the Federal Home Loan Banks (FHLBanks) to provide a market rate of return to System shareholders with the safety and soundness of the FHLBank System, including the ability of each FHLBank and the FHLBank System as a whole to meet their financial commitments to REFCorp and the Affordable Housing Program; and

WHEREAS, the FHLBanks, in accordance with Section 16(a) of the Federal Home Loan Bank Act have submitted their second quarter 1995 dividend proposals to the Finance Board for approval;

NOW, THEREFORE, BE IT RESOLVED, that the Finance Board hereby approves the following second quarter dividends for the FHLBanks:

Boston	7.10%
New York	7.85%
Pittsburgh	6.75%
Atlanta	7.25%
Cincinnati	6.625%
Indianapolis	7.75%
Chicago	6.50%
Des Moines	7.00%
Dallas	6.75%
Topeka	6.00%
San Francisco	5.09%
Seattle	6.00%

By the Federal Housing Finance Board



Bruce A. Morrison, chairman