

No.: 97-93
Date: December 30, 1997

FEDERAL HOUSING FINANCE BOARD

Appointment of Director and Chair of the Federal Home Loan Bank of Chicago

WHEREAS, Section 7(a) of the Federal Home Loan Bank Act, as amended, (Bank Act) (12 U.S.C.A. 1427(a)), requires the Federal Housing Finance Board (Finance Board) to appoint directors to the board of each Federal Home Loan Bank; and

WHEREAS, Section 7(g) of the Bank Act (12 U.S.C.A. 1427(g)), requires the Finance Board to designate one of the directors of each Federal Home Loan Bank to be the chairman of the board of directors of such Federal Home Loan Bank;

NOW THEREFORE, BE IT RESOLVED that Mindy W. Turbov is hereby appointed as a director of the Federal Home Loan Bank of Chicago for a four-year term beginning January 1, 1998.

FURTHER RESOLVED, that Mindy W. Turbov is hereby designated to serve at the pleasure of the Finance Board as the chair of the Federal Home Loan Bank of Chicago for a one-year term, beginning January 1, 1998:

By the Board of Directors of the
Federal Housing Finance Board



Bruce A. Morrison, Chairman