

No.: 97-91

Date: December 30, 1997

FEDERAL HOUSING FINANCE BOARD

Appointment of Director - Federal Home Loan Bank of Dallas

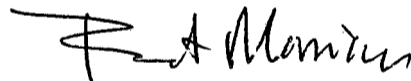
WHEREAS, Section 7(a) of the Federal Home Loan Bank Act, as amended, (Bank Act) (12 U.S.C.A. 1427(a)), requires the Federal Housing Finance Board (Finance Board) to appoint directors to the board of each Federal Home Loan Bank; and

WHEREAS, Section 7(f) of the Bank Act provides that in the event of a vacancy in any appointive directorship, such vacancy shall be filled through appointment by the Finance Board for the unexpired term;

NOW THEREFORE, BE IT RESOLVED that Donald D. Martin is appointed to be a director of the Federal Home Loan Bank of Dallas to fill the vacant unexpired four-year term ending December 31, 1998.

FURTHER RESOLVED, that this appointment is subject to the review by the Finance Board of the individual's Personal Certification and Disclosure Form and will become effective upon confirmation of his eligibility by the Managing Director.

By the Board of Directors of the
Federal Housing Finance Board



Bruce A. Morrison
Chairman