

No.: 97-90
Date: December 30, 1997

FEDERAL HOUSING FINANCE BOARD

Appointment of Federal Home Loan Bank Directors

WHEREAS, Section 7(a) of the Federal Home Loan Bank Act, as amended, (Bank Act) (12 U.S.C.A. 1427(a)), requires the Federal Housing Finance Board (Finance Board) to appoint directors to the board of each Federal Home Loan Bank; and

WHEREAS, Section 7(a) of the Bank Act requires further that at least two of each Federal Home Loan Bank's directors appointed by the Finance Board be chosen from organizations with more than a two-year history of representing consumer or community interests on banking services, credit needs, housing, or financial consumer protections (community interest directors (cid)); and

WHEREAS, Finance Board Resolution No. 97-53, dated August 4, 1997 designated a seventh appointive directorship in the Boston, Des Moines and Seattle Districts for 1998.

NOW THEREFORE, BE IT RESOLVED that the following individuals are hereby appointed as directors of the Federal Home Loan Banks indicated below for four-year terms beginning January 1, 1998:

Federal Home Loan Bank of Boston	Clesson J. Blaisdell Elizabeth H. Mitchell (cid)
Federal Home Loan Bank of New York	Reese W. Fayde (cid)
Federal Home Loan Bank of Pittsburgh	Raymond R. Christman (cid)
Federal Home Loan Bank of Atlanta	Terrence R. Duvernay (cid)
Federal Home Loan Bank of Cincinnati	Nancy C. Miller-Herron (cid)
Federal Home Loan Bank of Indianapolis	M. Margaret DeSantis(cid)
Federal Home Loan Bank of Des Moines	F. Joseph Du Bray Anthony J. Scallon (cid)

Federal Home Loan Bank of Dallas	Henry Flores (cid)
Federal Home Loan Bank of Topeka	James C. Orbison
Federal Home Loan Bank of San Francisco	Mary Lee Widener (cid)
Federal Home Loan Bank of Seattle	Harry A. Pryde Harry C. Thomas (cid)

FURTHER RESOLVED, that the following individuals currently serving as appointed directors on the board of directors of the Federal Home Loan Bank indicated below are hereby designated community interest directors for the remainder of their appointment:

Federal Home Loan Bank of Chicago	Leslie Arm Howard (term expires 12/31/99)
Federal Home Loan Bank of Topeka	David W. Herlinger (term expires 12/31/99)

By the Board of Directors of the
Federal Housing Finance Board



Bruce A. Morrison, Chairman