

No.: 97-88
Date: December 30, 1997

FEDERAL HOUSING FINANCE BOARD

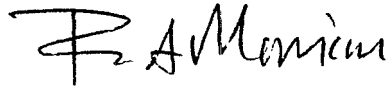
1998 Appointment of the Managing Director of the Office of Finance

WHEREAS, the Federal Housing Finance Board (Finance Board) has oversight authority for all Office of Finance (OF) operations (12 C.F.R. Section 941.3(a) and 941.9(b)(6)); and

WHEREAS, the Board of Directors of the Finance Board has considered the action of the board of directors of OF to appoint John K. Darr as Managing Director for the period January 1 through December 31, 1998; and

NOW 'THEREFORE, RESOLVED, that the appointment of John K. Darr as the Managing Director of OF for the period January 1 through December 31, 1998 is approved.

By the Board of Directors of the
Federal Housing Finance Board



Bruce A. Morrison, Chairman