

No. : 97-63
Date: September 19, 1997

FEDERAL HOUSING FINANCE BOARD

Appointment of Financing Corporation Directors

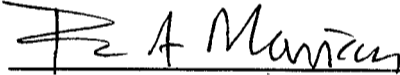
WHEREAS, section 21(b) of the Federal Home Loan Bank Act (Bank Act), as amended (12 U.S.C. Sec 1441(b)), provides that the Federal Housing Finance Board (Finance Board) shall select from among the presidents of the Federal Home Loan Banks (FHLBanks) two individuals to serve one-year terms on the Financing Corporation (FICO) Directorate: and

WHEREAS, the terms of the two FHLBank presidents now serving on the FICO Directorate will expire on November 9, 1997;

NOW, THEREFORE BE IT RESOLVED, that James R. Faulstich, President of the FHLBank of Seattle is appointed as a member of the FICO Directorate commencing November 10, 1997 and ending November 9, 1998; and

BE IT RESOLVED FURTHER, that Paul D. Hill, President of the FHLBank of Atlanta is appointed as a member of the FICO Directorate commencing November 10, 1997 and ending November 9, 1998.

By the Board of Directors of the
Federal Housing Finance Board



Bruce A. Morrison
Chairman