

No.: 97-53

Date: August 4, 1997

FEDERAL HOUSING FINANCE BOARD

Amendment to the Designation of Federal Home Loan Bank  
Directorships for the Boston, Des Moines and Seattle Districts

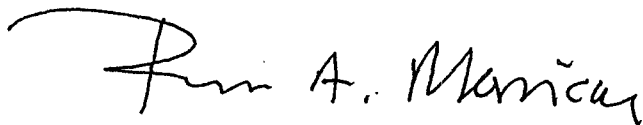
WHEREAS, in any Federal Home Loan Bank (FHLBank) district containing five or more states, I section 7(a) of the Federal Home Loan Bank Act (Act) (12 U.S.C. § 1427(a)) authorizes the Federal Housing Finance Board (Finance Board) to increase the number of elective directorships to a maximum of thirteen and the appointive directorships to a number not exceeding three-fourths the number of elective directorships;

WHEREAS, because the Boston District has six states, the Des Moines District has five states and the Seattle District has eight states, the Finance Board has the authority under section 7(a) of the Act to increase the number of directorships in those Districts;

THEREFORE RESOLVED, that the Finance Board hereby designates seven appointive directorships and ten elective directorships each in the Boston, Des Moines and Seattle Districts for 1998.

FURTHER. RESOLVED, that for the purpose of the 1997 election of FHLBank directors in the Boston, Des Moines and Seattle Districts, the Finance Board hereby amends the designation of elective directorships for the Boston, Des Moines and Seattle Districts in Order Number 97-OR-9, Exhibit A, Exhibit H and Exhibit L, respectively, as shown in the attachments hereto.

By the Board of Directors of  
the Federal Housing Finance Board

A handwritten signature in black ink, appearing to read "Bruce A. Morrison". The signature is written in a cursive style with a large, sweeping initial "B".

Bruce A. Morrison, Chairman

## FEDERAL HOME LOAN BANK OF BOSTON

## ELECTION OF DIRECTORS - 1997

ANALYSIS OF REQUIRED STOCKHOLDINGS AS OF DECEMBER 31, 1996  
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State (1)	No. of Members (2)	Required Stockholdings (3)	1997 Percent Distribution* (4)	Fractional Distribution (Column 4 x 8 Directors) (5)	Whole Number Distribution (8 Directors) (6)	12-31-60 Directorship Distribution (7)	Added by "Grandfather Clause" (8)	Statutory Minimum in 1997 (9)	Allocated in 1996 (10)	Allocation in 1997 (11)	To Be Elected in 1997 (12)
Connecticut	83	2,796,956	25.417	2.033	1	1	0	1	2	2	2
Maine	57	870,839	7.914	0.633	1	1	0	1	1	1	1
Massachusetts	218	5,698,031	51.780	4.142	3	3	0	3	3	4	2
New Hampshire	40	635,038	5.771	0.462	1	1	0	1	1	1	0
Rhode Island	14	619,009	5.624	0.451	1	1	0	1	1	1	1
Vermont	26	384,464	3.494	0.279	1	1	0	1	1	1	0
TOTAL	438	11,004,337	100.000	8.000	8	8	0	8	9	10	6

\*1996 Percent Distribution of required stockholdings:

Connecticut	32.404
Maine	7.209
Massachusetts	41.956
New Hampshire	6.017
Rhode Island	8.980
Vermont	3.434

## FEDERAL HOME LOAN BANK OF DES MOINES

## ELECTION OF DIRECTORS - 1997

ANALYSIS OF REQUIRED STOCKHOLDINGS AS OF DECEMBER 31, 1996  
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State (1)	No. of Members (2)	Required Stockholdings (3)	1997 Percent Distribution* (4)	Fractional Distribution (Column 4 x 8 Directors) (5)	Whole Number Distribution (8 Directors) (6)	12-31-60 Directorship Distribution (7)	Added by "Grandfather Clause" (8)	Statutory Minimum in 1997 (9)	Allocated in 1996 (10)	Allocation in 1997 (11)	To Be Elected in 1997 (12)
Iowa	246	2,126,154	22.387	1.791	2	2	0	2	2	2	2
Minnesota	225	2,679,374	28.212	2.257	2	2	0	2	3	3	2
Missouri	215	3,288,068	34.622	2.770	2	2	0	2	2	3	1
North Dakota	40	1,030,538	10.851	0.868	1	1	0	1	1	1	0
South Dakota	36	373,018	3.928	0.314	1	1	0	1	1	1	1
TOTAL	762	9,497,152	100.000	8.000	8	8	0	8	9	10	6

\*1996 Percent Distribution of required stockholdings:

Iowa	20.024
Minnesota	40.596
Missouri	27.843
North Dakota	8.091
South Dakota	3.446

## FEDERAL HOME LOAN BANK OF SEATTLE

## ELECTION OF DIRECTORS - 1997

ANALYSIS OF REQUIRED STOCKHOLDINGS AS OF DECEMBER 31, 1996  
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State (1)	No. of Members (2)	Required Stockholdings (3)	1997 Percent Distribution* (4)	Fractional Distribution (Column 4 x 8 Directors) (5)	Whole Number Distribution (8 Directors) (6)	12-31-60 Directorship Distribution (7)	Added by "Grandfather Clause" (8)	Statutory Minimum in 1997 (9)	Allocated in 1996 (10)	Allocation in 1997 (11)	To Be Elected in 1997 (12)
Alaska	8	285,967	3.133	0.252	1	1	0	1	1	1	1
Hawaii & Guam	20	1,568,672	17.190	1.375	1	1	0	1	1	1	1
Idaho	13	247,895	2.716	0.217	1	1	0	1	1	1	0
Montana	52	390,371	4.278	0.342	1	1	0	1	1	1	0
Oregon	42	1,149,932	12.601	1.008	1	1	0	1	1	1	0
Utah	22	689,499	7.556	0.604	1	1	0	1	1	1	1
Washington	98	4,483,210	49.128	3.930	1	1	0	1	2	3	2
Wyoming	23	310,063	3.398	0.272	1	1	0	1	1	1	0
TOTAL	278	9,125,609	100.000	8.000	8	8	0	8	9	10	5

\*1996 Percent Distribution of required stockholdings:

Alaska	2.163
Hawaii & Guam	17.979
Idaho	6.637
Montana	4.280
Oregon	9.521
Utah	5.696
Washington	49.755
Wyoming	3.969