

No. : 97-36
Date: April 30, 1997

FEDERAL HOUSING FINANCE BOARD

On the occasion of the retirement of Stanley Waranch as Chair of the Board of Directors of the Federal Home Loan Bank of Atlanta, the Federal Housing Finance Board considered and adopted the following resolution:

WHEREAS, Stanley Waranch has gained the respect and esteem of all those who have had the pleasure of knowing and working with him, and


WHEREAS, Stanley Waranch faithfully served the public interest with the highest distinction and contributed to the well-being of the housing finance industry for close to a quarter of a century on the Board of Directors of the Federal Home Loan Bank of Atlanta; and

WHEREAS, Stanley Waranch served as the Chair for almost 15 years and provided both the Federal Home Loan Bank of Atlanta and the Federal Home Loan Bank System with outstanding leadership and valuable insight on virtually every Bank System committee and task force.

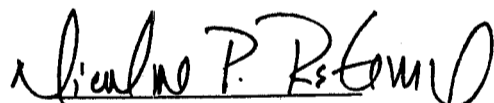
NOW THEREFORE BE IT RESOLVED that the Federal Housing Finance Board expresses deep appreciation and gratitude to Stanley Waranch for his commitment and superior professional contributions to the Federal Home Loan Bank System; and

BE IT FURTHER RESOLVED that the Federal Housing Finance Board commends Stanley Waranch for his distinguished service and wishes him every success and happiness in the future.

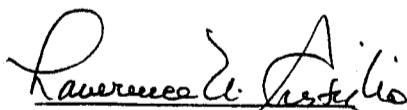
By the Board of Directors of the
Federal Housing Finance Board



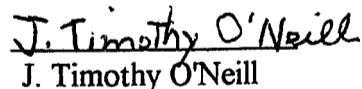
Bruce A. Morrison
Chairman



Nicolas P. Retsinas



Lawrence U. Cdstiglio



J. Timothy O'Neill