

No.: 97-23
Date: March 7, 1997

FEDERAL HOUSING FINANCE BOARD

Waiver of Deadline Requirement for Persons Testifying
at the Hearing on Federal Home Loan Bank Pilot Programs

WHEREAS, on February 7, 1997, the Federal Housing Finance Board (Finance Board) published in the Federal Register a notice that announced the Finance Board's intention to hold, on March 10, 1997, a public hearing regarding the recently approved pilot programs of the Federal Home Loan Banks of New York, Atlanta and Chicago; and

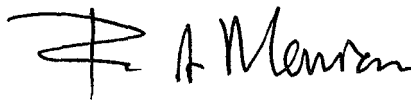
WHEREAS, the hearing presents a unique opportunity for the Finance Board, in a comprehensive public forum, to learn and assess the viewpoints of interested individuals and organizations regarding the pilot programs; and

WHEREAS, the published notice stated that "[a]nyone selected for an oral presentation whose testimony has not been received by March 3, 1997, may not testify except by special permission of the Finance Board"; and

WHEREAS, many persons who requested permission to testify at the hearings and whose viewpoints deserve to be aired publicly in this comprehensive public forum were unable to supply the Finance Board with complete transcripts of their testimony before the March 3 deadline;

NOW, THEREFORE, BE IT RESOLVED that the Finance Board grants permission to the following persons to make oral presentations at the hearing despite the late submission of their hearing testimony: Gordon C. Smith, Jr., Leonard Simon, Helen Dunlap, Joseph Flatley, Allen Fishbein, J. Michael Cornwall, Dirk S. Adams, Thomas L. Clark, Jr. and James Irvine.

By the Board of Directors of the
Federal Housing Finance Board



Bruce A. Morrison, Chairman