

No.: 97-11

Date: February 5, 1997

FEDERAL HOUSING FINANCE BOARD

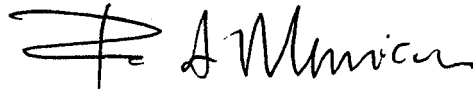
Appointment of Director - Federal Home Loan Bank of Dallas

WHEREAS, Section 7(a) of the Federal Home Loan Bank Act, as amended, (12 U.S.C.A. 1427(a)), requires the Federal Housing Finance Board (Finance Board) to appoint directors to the board of each Federal Home Loan Bank;

NOW THEREFORE, BE IT RESOLVED that Bradford J. Dye, Jr. is appointed to be a director of the Federal Home Loan Bank of Dallas to fill the vacant unexpired four-year term ending December 31, 2000.

FURTHER RESOLVED, that this appointment is subject to the review by the Finance Board of the individual's Personal Certification and Disclosure Form and confirmation of his eligibility.

By the Board of Directors of the
Federal Housing Finance Board

A handwritten signature in black ink, appearing to read "Bruce A. Morrison". The signature is stylized with a large, looped initial "B" and a cursive "A" and "Morrison".

Bruce A. Morrison
Chairman