

No. No. 97-10  
Date: January 29, 1997

FEDERAL HOUSING FINANCE BOARD

Federal Home Loan Bank of Atlanta 1997 District Priority  
for the Affordable Housing Program

WHEREAS, Subsection 10(i) of the Federal Home Loan Bank Act (Bank Act) (12 U.S.C. § 1430(j)) requires that each Federal Home Loan Bank (FHLBank) establish an Affordable Housing Program (AHP); and

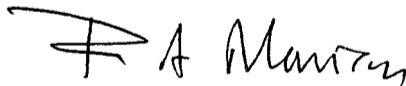
WHEREAS, the Federal Housing Finance Board (Finance Board) has adopted a regulation, 12 C.F.R. Part 960, for the operation of the AHP by the FHLBanks, that authorizes a FHLBank to include, among the criteria used to score program applications, a FHLBank objective that is recommended by the FHLBank's Advisory Council, adopted by the FHLBank's board of directors, and approved by the Finance Board (12 C.F.R. § 960.5(b)(7)). 'This objective is commonly known as a FHLBank's district priority or AHP priority; and

WHEREAS, on November 21, 1996, the Board of Directors of the Federal Home Loan Bank of Atlanta (Atlanta FHLBank) adopted a district priority recommended by its Advisory Council for 1997; and

WHEREAS, in accordance with regulatory requirements, the Atlanta FHLBank has submitted the district priority it adopted for 1997 to the Finance Board for approval;

NOW, THEREFORE, IT IS RESOLVED, that based on the factors set forth above and the authority provided in 12 C.F.R. § 960.5(b)(7), the Atlanta FHLBank's 1997 AHP priority for "projects that are located in areas that qualify as "rural" under section 960.1(1) of the Affordable Housing Program regulation (any area designated as "rural" by the Rural Housing Service)" as adopted at a meeting of the Board of Directors of the Atlanta FHLBank on November 21, 1996, and evidenced in Attachment A to this resolution, is approved.

By the Board of Directors of the  
Federal Housing Finance Board



Bruce A. Morrison  
Chairman

CERTIFICATION OF EXCERPT OF MINUTES  
OF A MEETING OF THE  
BOARD OF DIRECTORS  
OF THE FEDERAL HOME LOAN BANK OF ATLANTA

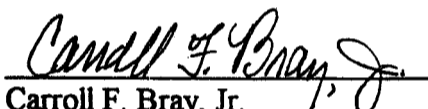
I, Carroll F. Bray, Jr., Secretary of the Federal Home Loan Bank of Atlanta, hereby certify that the following is a full, true, and complete copy of a resolution adopted by the Board of Directors of the Federal Home Loan Bank of Atlanta at a meeting held on November 21, 1996:

RESOLVED, That, subject to the approval of the Federal Housing Finance Board, the following priority, as recommended by the Advisory Council, is hereby established as the District Priority for the 1997 First Round Affordable Housing Program for the Federal Home Loan Bank of Atlanta as provided for in the Affordable Housing Program Regulations of the Federal Housing Finance Board.

Projects that are located in areas that qualify as "rural" under Section 960.1(1) of the Affordable Housing Program Regulations (any area designated as "rural" by the Rural Housing Service).

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Bank to be affixed hereto, this 24th day of December, 1996.

(Bank Seal)

  
**Carroll F. Bray, Jr.**  
Corporate Secretary