

No. 97-06  
Date: January 14, 1997

FEDERAL HOUSING FINANCE BOARD

Federal Home Loan Bank of Dallas 1997 District Priority  
for the Affordable Housing Program

WHEREAS, Subsection 10(j) of the Federal Home Loan Bank Act (Bank Act) (12 U.S.C. § 1430(j)) requires that each Federal Home Loan Bank (FHLBank) establish an Affordable Housing Program (AHP); and

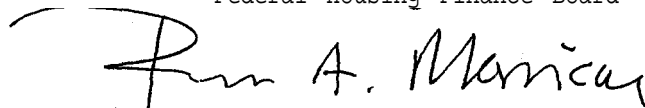
WHEREAS, the Federal Housing Finance Board (Finance Board) has adopted a regulation, 12 C.F.R. Part 960, for the operation of the AHP by the FHLBanks, that authorizes a FHLBank to include, among the criteria used to score program applications, a FHLBank objective that is recommended by the FHLBank's Advisory Council, adopted by the FHLBank's board of directors, and approved by the Finance Board (12 C.F.R. § 960.5(b)(7)). This objective is commonly known as a FHLBank's district priority or AHP priority; and

WHEREAS, on December 10, 1996, the Board of Directors of the Federal Home Loan Bank of Dallas (Dallas FHLBank) adopted a district priority recommended by its Advisory Council for 1997; and

WHEREAS, in accordance with regulatory requirements, the Dallas FHLBank has submitted the district priority it adopted for 1997 to the Finance Board for approval;

NOW, THEREFORE, IT IS RESOLVED, that based on the factors set forth above and the authority provided in 12 C.F.R. § 960.5(b)(7), the Dallas FHLBank's 1997 AHP priority for "projects located within the ninth district or within an overlapping service area in any states contiguous to the ninth district, as determined on a case by case basis by Bank staff, that is either (a) located in a community with a population of 25,000 or less, or (b) targets very low-income populations" as adopted at a meeting of the Board of Directors of the Dallas FHLBank on December 10, 1996, and evidenced in Attachment A to this resolution, is approved.

By the Board of Directors of the  
Federal Housing Finance Board



Bruce A. Morrison  
Chairman

CERTIFICATION OF PASSAGE OF RESOLUTION

AT BOARD OF DIRECTORS' MEETING

At a duly constituted meeting of the Board of Directors of the Federal Home Loan Bank of Dallas held December 10, 1996 at which a quorum was present and acting throughout, the following resolutions were adopted after motions duly made and seconded:


"RESOLVED, that the Board of Directors of the Federal Home Loan Bank of Dallas hereby approves as the District Priority for 1997 the same District Priority that was in effect for 1996;

"FURTHER, that the Board of Directors of the: Federal Home Loan Bank of Dallas adopts as its Affordable Housing Program Implementation Plan for 1997 the same Plan that was in effect for 1996; and

FURTHER, that the Board of Directors of the Federal Home Loan Bank of Dallas adopts its Affordable Housing Advisory Council 1997 Operating Plan in the form set forth in the minute exhibit file of the Board."

I, Cathy Reeves, hereby certify that the foregoing is a true and correct copy of resolutions properly adopted by the Board of Directors of the Federal Home Loan Bank of Dallas at a meeting of said Board held on the aforementioned date, and entered upon the regular minute book of the Board.

ATTEST:



Cathy Reeves  
Assistant Corporate Secretary

Dated: December 23, 1996

(Corporate Seal)

## **DISTRICT PRIORITY**

Five points shall be awarded to an AHP application for a project located within the Ninth District or within an overlapping service area in any states contiguous to the Ninth District, as determined on a case-by-case basis by Bank staff, that is either-

- \* Located in a community with a population of 25,000 or less, or
- \* Targets very low income populations