

No. 97-04
Date: January 14, 1997

FEDERAL HOUSING FINANCE BOARD

Federal Home Loan Bank of Topeka 1997 District Priority
for the Affordable Housing Program

WHEREAS, Subsection 10(i) of the Federal Home Loan Bank Act (Bank Act) (12 U.S.C. § 1430(j)) requires that each Federal Home Loan Bank (FHLBank) establish an Affordable Housing Program (AHP); and

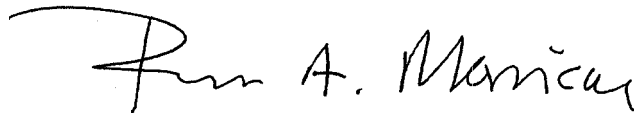
WHEREAS, the Federal Housing Finance Board (Finance Board) has adopted a regulation, 12 C.F.R. Part 960, for the operation of the AHP by the FHLBanks, that authorizes a FHLBank to include, among the criteria used to score program applications!, a FHLBank objective that is recommended by the FHLBank's Advisory Council, adopted by the FHLBank's board of directors, and approved by the Finance Board (12 C.F.R. § 960.5(b)(7)). This objective is commonly known as a FHLBank's district priority or AHP priority; and

WHEREAS, on December 20, 1996, the Board of Directors of the Federal Home Loan Bank of Topeka (Topeka FHLBank) adopted a district priority recommended by its Advisory Council for 1997; and

WHEREAS, in accordance with regulatory requirements, the Topeka FHLBank has submitted the district priority it adopted for 1997 to the Finance Board for approval;

NOW, THEREFORE, IT IS RESOLVED, that based on the factors set forth above and the authority provided in 12 C.F.R. § 960.5(b)(7), the Topeka FHLBank's 1997 AHP priority for "projects located outside urbanized areas or that provide homeownership opportunities" as adopted at a meeting of the Board of Directors of the Topeka FHLBank on December 20, 1996, and evidenced in Attachment A to this resolution, is approved.

By the Board of Directors of the
Federal Housing Finance Board



Bruce A. Morrison
Chairman

CERTIFICATE OF THE SECRETARY
BOARD OF DIRECTORS
FEDERAL HOME LOAN BANK OF TOPEKA

I, Andrew J. Jetter, do hereby certify and attest to the following:

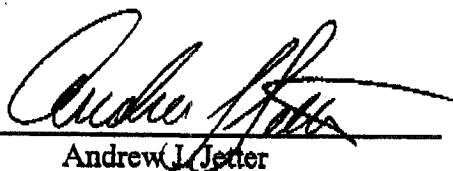
1. That I am the duly appointed and acting secretary of the Board of Directors of the Federal Home Loan Bank of Topeka,
2. That the following is a true and correct excerpt from the minutes of a duly convened meeting of the Board of Directors of the Federal Home Loan Bank of Topeka held on December 20, 1996:

After discussion, the board unanimously adopted the following AHP district priority for 1997: 'Projects that are located outside of urbanized areas or that provide homeownership opportunities.'

3. That I, as the duly appointed and acting secretary to the Board of Directors of the Federal Home Loan Bank of Topeka, have full power and authority to certify and attest the actions of said Board.

Wherefore, I have executed this certificate in my official capacity as Secretary of the Board of Directors of the Federal Home Loan Bank of Topeka on the date set forth below.

12-26-96
Date


Andrew J. Jetter
Secretary to the Board

