

No.: 97-02

Date: January 13, 1997

FEDERAL HOUSING FINANCE BOARD


Appointment of Director - Federal Home Loan Bank of San Francisco

WHEREAS, Section 7(a) of the Federal Home Loan Bank Act, as amended, (12 U.S.C.A. 1427(a)), requires the Federal Housing Finance Board (Finance Board) to appoint directors to the board of each Federal Home Loan Bank;

NOW THEREFORE, BE IT RESOLVED that Daniel R. Ortega, Jr. is appointed to be a director of the Federal Home Loan Bank of San Francisco to fill the vacant unexpired four-year term ending December 31, 1999.

FURTHER RESOLVED, that this appointment is subject to the review by the Finance Board of the individual's Personal Certification and Disclosure Form and confirmation of their eligibility.

By the Board of Directors of the  
Federal Housing Finance Board

A handwritten signature in black ink, appearing to read "Bruce A. Morrison". The signature is written in a cursive style with a large initial "B".

Bruce A. Morrison  
Chairman