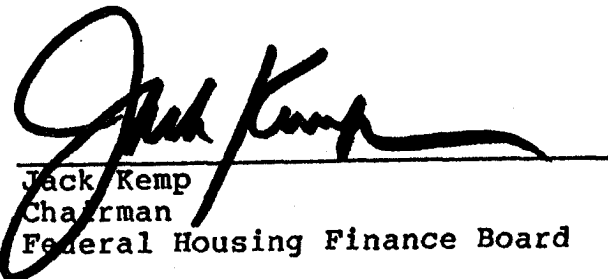


Date: October 10, 1989

FEDERAL HOUSING FINANCE BOARD

The Director of Human Resources, Office of Thrift Supervision (OTS), is hereby authorized to administer the oath of office and execute all required documents to appoint officers and employees of the Federal Housing Finance Board (FHFB). The Director of Human Resources, OTS, shall furnish all executed and effective appointment documents to FHFB.

This delegation of authority shall be effective October 6, 1989. It shall remain effective until the FHFB appoints necessary human resources personnel and the FHFB notifies OTS that FHFB personnel will perform these functions. (Sec. 2A(c)(2) of the Federal Home Loan Bank Act, 12 U.S.C. 1422a.(c)(2))



Jack Kemp
Chairman
Federal Housing Finance Board