

FEDERAL HOUSING FINANCE BOARD

Affordable Housing Program Funding - Second Round 1993

WHEREAS, Subsection 10(j) of the Federal Home Loan Bank Act (12 U.S.C. § 1430 (j)) requires that each Federal Home Loan Bank ("Bank") establish an Affordable Housing Program ("AHP");

WHEREAS, the Federal Housing Finance Board ("Finance Board") has adopted regulations for the operation of the AHP by the Banks codified at 12 C.F.R. Part 960;

WHEREAS, the Banks of Boston, New York, Cincinnati, Des Moines, Dallas, Topeka, San Francisco, and Seattle have evaluated applications for AHP funds received from Bank System member institutions in accordance with the AHP regulations, and forwarded to the Board the Bank recommendations for funding of proposals; and

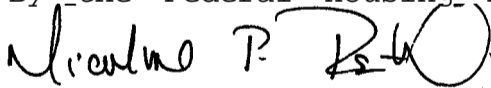
WHEREAS, the Finance Board has reviewed the proposals submitted by the Banks and is hereby making the determination required by 12 C.F.R. § 960.5(f)(3);

NOW, THEREFORE, IT IS RESOLVED, that the Finance Board approves AHP funding proposals and AHP alternate funding proposals for the Banks of Boston, New York, Cincinnati, Des Moines, Dallas, Topeka, San Francisco, and Seattle respectively identified in Attachment A through H to this resolution, all of which are incorporated by reference herein, subject to the receipt of information requested by the Housing Finance Directorate of the Finance Board ("Directorate") and deemed satisfactory by the Director or Deputy Director of the Directorate;

BE IT FURTHER RESOLVED, that if a substantial modification to any AHP funding proposal approved pursuant to this resolution is proposed, the modification must be reviewed by the appropriate Bank and approved in writing by the Director or Deputy Director of the Directorate to assure that the modified AHP funding proposal would score sufficiently high enough to have been eligible for approval in this funding cycle; and

BE IT FURTHER RESOLVED, that this approval is conditioned on the Bank determining at the time that AHP funds are being drawn down that the proposals continue to qualify for AHP funding in accordance with the regulations and policies of the Board.

By the Federal Housing Finance Board



Nicolas P. Retsinas

----- DISTRICT OF MEMBER=BOSTON -----

Project Category	City	Project State	Lead Lender	Lender City	Lender State	Total Subsidy (thous.)
APPROVED	Waterbury	CT	First Federal Bank	Waterbury	CT	36
	Stamford	CT	People's Bank	Bridgeport	CT	302
	New Haven	CT	People's Bank	Bridgeport	CT	210
	Dorchester	MA	Boston Bank of Commerce	Boston	MA	18
	Roxbury	MA	Brookline Savings Bank	Brookline	MA	24
	Gloucester	MA	Gloucester Bank & Trust Company	Gloucester	MA	100
	Haverhill	MA	Haverhill Co-operative Bank	Haverhill	MA	210
	Worcester	MA	Peoples Savings Bank	Worcester	MA	95
	Lynn	MA	Salem Five Cents Savings Bank	Salem	MA	70
	Holyoke	MA	Shawmut Bank	Boston	MA	210
	Boston	MA	Shawmut Bank	Boston	MA	210
	Roxbury	MA	Shawmut Bank, N.A.	Boston	MA	210
	Manchester	NH	First NH Bank	Manchester	NH	77

						1,772
ALTERNATE	Hartford	CT	Advest Bank	Hartford	CT	38
	Roxbury	MA	Citizens Bank of Massachusetts	Boston	MA	212
	Lynn	MA	Equitable Co-operative Bank	Lynn	MA	24
	Fitchburg	MA	Fitchburg Savings Bank	Fitchburg	MA	98
	Gloucester	MA	Warren Five Cents Savings Bank	Peabody	MA	124
	Lowell	MA	Washington Savings Bank	Lowell	MA	60
	Laconia	NH	Village Bank and Trust Company	Gilford	NH	60
	South Burlington	VT	Howard Bank	Burlington	VT	150

						765

* Multi-member Project

ATTACHMENT A

AFFORDABLE HOUSING PROGRAM PROJECTS--SECOND ROUND 1993

----- DISTRICT OF MEMBER=NEW YORK -----

Category	Project City	Project State	Lead Lender	Lender City	Lender State	Total Subsidy (thous.)
APPROVED	Montclair	NJ	Collective Federal Savings	Egg Harbor	NJ	217
	Newark	NJ	Crestmont FS & LA	Edison	NJ	404
	Sussex Borough	NJ	Crestmont FS & LA	Edison	NJ	92
	Various	NJ	Farmers' & Mechanics Savings Bank	Mt. Laurel	NJ	140
	Camden	NJ	Inter-Boro S & LA	Cherry Hill	NJ	210
	Camden	NJ	Inter-Boro Savings & Loan	Cherry Hill	NJ	165
	Camden	NJ	Inter-Boro Savings & Loan	Cherry Hill	NJ	320
	Hackensack	NJ	Oritani Savings & Loan Association	Hackensack	NJ	182
	Westfield	NJ	The Summit Bank	Chatam	NJ	328
	Dumont	NJ	Valley Savings Bank	Closter	NJ	400
	Vineland	NJ	Young Men's S & LA	Bridgeton	NJ	200
	Ossining	NY	Dime Savings Bank of Williamsburgh	Brooklyn	NY	232
	Rochester	NY	First FS & LA	Rochester	NY	501
	Town of Henrietta	NY	First Federal S&LA of Rochester	Rochester	NY	89
	Sparkill	NY	Provident Savings Bank	Haverstraw	NY	430
	Schenectady	NY	Schenectady FS & LA	Schenectady	NY	375
	Tarrytown	NY	Tarrytown & N. Tarrytown S & LA	Tarrytown	NY	50
	Yonkers	NY	Yonkers Savings & Loan	Yonkers	NY	180
	Old San Juan	PR	R & G Federal Savings Bank	San Juan	PR	435

ALTERNATE	Mt. Holly	NJ	Farmers' & Mechanics Savings Bank	Burlington Township	NJ	100
	Bridgewater Township	NJ	Summit Bank	Chatham	NJ	250
	New York	NY	Carver Federal Savings Bank	Brooklyn	NY	366
	New York	NY	Independence Savings Bank	Brooklyn	NY	275
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* Multi-member Project

ATTACHMENT B

AFFORDABLE HOUSING PROGRAM PROJECTS--SECOND ROUND 1993

DISTRICT OF MEMBER=CINCINNATI

Category	Project City	Project State	Lead Lender	Lender City	Lender State	Total Subsidy (thous.)
APPROVED	Burkesville	KY	Bank of Marrowbone	Burkesville	KY	5
	Paris	KY	Bourbon Agricultural Deposit Bank and Tr	Paris	KY	10
	Lexington	KY	Central Bank and Trust Company	Lexington	KY	5
	Junction City	KY	Central Kentucky Federal	Danville	KY	15
	Mt. Sterling	KY	Commonwealth Bank	Mt. Sterling	KY	10
	Lexington	KY	Community Bank of Lexington	Lexington	KY	5
	Louisville	KY	Cumberland Federal Savings Bank	Louisville	KY	15
	Lexington	KY	Cumberland Federal Savings Bank	Louisville	KY	10
	Pikeville	KY	Family Federal Savings Bank	Pikeville	KY	10
	Henderson	KY	Farmers Bank and Trust Company	Henderson	KY	20
	Henry, Oldham, Trimble Co	KY	Farmers Deposit Bank	Eminence	KY	15
	Campton	KY	Farmers and Traders Bank	Campton	KY	10
	Frankfort	KY	First Federal Savings Bank	Frankfort	KY	20
	Cynthiana	KY	First Federal Savings Bank	Cynthiana	KY	5
	Morehead	KY	First Federal Savings Bank	Morehead	KY	5
	Richmond/Berea	KY	First Federal Savings Bank	Richmond	KY	15
	Edmonton	KY	First Federal Savings Bank/Campbellsvill	Edmonton	KY	5
	Irvine, Ravanna	KY	First Federal Savings Bank/Richmond	Irvine	KY	10
	Georgetown	KY	First Federal Savings and Loan	Lexington	KY	10
	Corbin	KY	First Federal Savings and Loan	Pineville	KY	10
	Lexington	KY	First Federal Savings and Loan Associati	Lexington	KY	5
	London	KY	First National Bank	London	KY	10
	Falmouth	KY	First National Bank	Falmouth	KY	5
	Nicholasville/Wilmore	KY	First National Bank and Trust	Nicholasville	KY	10
	Versailles	KY	First National Bank and Trust	Versailles	KY	10
	Louisville	KY	Great Financial Federal	Louisville	KY	10
	Owensboro	KY	Great Financial Federal/Louisville	Owensboro	KY	25
	Lexington	KY	Great Financial Federal/Louisville	Lexington	KY	5
	Nelson/Marion Counties	KY	Great Financial Federal/Louisville	Lebanon	KY	10
	Liberty	KY	Great Financial Federal/Louisville	Liberty	KY	10
	Glasgow	KY	Great Financial Federal/Louisville	Glasgow	KY	5
	Hopkinsville	KY	Hopkinsville Federal Savings Bank	Hopkinsville	KY	10
	Georgetown	KY	Kentucky Bank FSB	Georgetown	KY	10
	Covington	KY	Kentucky Federal Savings and Loan	Covington	KY	25
	Covington	KY	Kentucky Federal Savings and Loan	Covington	KY	10
	Lexington	KY	Lexington Federal Savings Bank	Lexington	KY	10
	Madisonville	KY	Madisonville Building and Loan	Madisonville	KY	10
	Meade County	KY	Meade County Bank	Brandenburg	KY	5
	Somerset	KY	Mutual Federal Savings Bank	Somerset	KY	10
	Winchester	KY	Pioneer Federal *	Winchester	KY	10
	Louisville	KY	Republic Bank and Trust	Louisville	KY	10
	Shelbyville, KY	KY	Republic Bank of Shelbyville	Louisville	KY	10
	Paducah	KY	Republic Savings Bank	Louisville	KY	10
	Benton	KY	Republic Savings Bank	Louisville	KY	10
	Elizabethtown	KY	Republic Savings Bank	Louisville	KY	15
	Lexington	KY	Republic Savings Bank	Lexington	KY	5
	Bowling Green	KY	Republic Savings Bank	Louisville	KY	20

* Multi-member Project

ATTACHMENT C

----- DISTRICT OF MEMBER=CINCINNATI -----

Category	Project City	Project State	Lead Lender	Lender City	Lender State	Total Subsidy (thous.)
APPROVED	Louisville	KY	Stock Yards Bank and Trust Company	Louisville	KY	10
	Lexington	KY	Vine Street Trust Company	Lexington	KY	5
	Cincinnati	OH	BMF Federal Savings Bank	Cincinnati	OH	45
	Cincinnati	OH	Centennial Savings Bank	Cincinnati	OH	107
	Urbana	OH	Champaign National Bank	Urbana	OH	180
	Toledo	OH	Charter One Bank FSB	Cleveland	OH	15
	Dayton	OH	Citizens Federal Bank	Dayton	OH	25
	Canton	OH	Citizens Savings Bank	Canton	OH	25
	Pataskala	OH	County Savings Bank	Newark	OH	61
	Columbus	OH	Fifth Third Bank	Columbus	OH	260
	Defiance	OH	First Federal Savings Bank	Defiance	OH	203
	Cincinnati	OH	Harvest Home Savings	Cincinnati	OH	18
	Springfield	OH	Home City Federal	Springfield	OH	123
	Shiloh/Mansfield	OH	Mechanics Building and Loan	Mansfield	OH	15
	Celina	OH	Mercer Savings	Celina	OH	6
	Cleveland	OH	Ohio Savings Bank	Cleveland	OH	95
	Covington	KY	Peoples Savings Association	Sharonville	OH	100
	Troy	OH	Peoples Savings Bank	Troy	OH	10
	Chattanooga	TN	AmSouth Bank of Tennessee	Chattanooga	TN	25
	Roane County	TN	Citizens Federal Savings Bank	Rockwood	TN	20
	Loudon/Lenoir	TN	First Central Bank	Lenoir City	TN	18
	Oak Ridge	TN	Heritage Federal Bank for Savings	Kingsport	TN	5
	Memphis	TN	Leader Federal Bank for Savings	Memphis	TN	20
	Jackson	TN	Union Planters National Bank	Jackson	TN	25

						1,911
ALTERNATE	Columbiana County	OH	Citizens Banking Company	Salineville	OH	15
	Columbus	OH	State Savings Bank	Columbus	OH	285

						300

* Multi-member Project

ATTACHMENT C (Cont'd)

AFFORDABLE HOUSING PROGRAM PROJECTS--SECOND ROUND 1993

----- DISTRICT OF MEMBER=DES MOINES -----

Category	Project City	Project State	Lead Lender	Lender City	Lender State	Total Subsidy (thous.)
APPROVED	Des Moines	IA	Allied Mutual Insurance Company	Des Moines	IA	13
	Altoona	IA	Central Life Assurance Company	Des Moines	IA	22
	Des Moines	IA	Central Life Assurance Company	Des Moines	IA	80
	6 Rural Counties	IA	First FSB of Fort Dodge	Fort Dodge	IA	50
	6 Rural Counties	IA	First FSB of Storm Lake	Storm Lake	IA	35
	Corning/Creston	IA	First Federal SB of Creston	Creston	IA	90
	Clinton	IA	Hawkeye Bank of Clinton Co.	Clinton	IA	24
	Garrison	IA	Midamerica Savings Bank, fsb	Waterloo	IA	50
	Colfax	IA	Midland Savings Bank fsb	Des Moines	IA	35
	Pella	IA	Norwest Banks Ia, N.A.	Des Moines	IA	214
	3 Rural Counties	IA	Security Bank Jasper-Poweshiek *	Kellogg	IA	60
	St Louis Park/Hopkins	MN	Citizen's Independent Bank	St Louis Park	MN	50
	Faribault	MN	Faribault Federal Savings Bank	Faribault	MN	80
	Cannon Falls	MN	First Federal Savings & Loan	Hastings	MN	75
	Sleepy Eye	MN	First Security State Bank	Sleepy Eye	MN	50
	Minneapolis	MN	Franklin National Bank of Mpls	Minneapolis	MN	45
	Rochester	MN	Home Federal Savings Bank	Spring Valley	MN	15
	St Paul	MN	Norwest Bank Minn, N.A.	Minneapolis	MN	30
	Meadowlands	MN	Queen City FS&LA	Virginia	MN	40
	Inver Grove Heights	MN	Southview Bank	South St Paul	MN	54
	Minneapolis	MN	TCF Bank Savings, fsb	Minneapolis	MN	50
	Burnsville	MN	TCF Bank Savings, fsb	Minneapolis	MN	147
	Statewide	MO	Equality Savings & Loan Assoc.	St Louis	MO	210
	Springfield	MO	Guaranty FS&LA of Springfield	Springfield	MO	24
	Grand Forks	ND	First National Bank North Dakota	Grand Forks	ND	267
	Bismarck	ND	Norwest Bank North Dakota, N.A.	Fargo	ND	150
	Sioux Falls	SD	Home Federal Savings Bank	Sioux Falls	SD	123
	Sioux Falls	SD	Home Federal Savings Bank	Sioux Falls	SD	48

						2,130
ALTERNATE	Washington	IA	Washington State Bank	Washington	IA	29
	Des Moines	IA	West Des Moines State Bank	West Des Moines	IA	24
	Twin Cities	MN	TCF Bank Savings fsb *	Minneapolis	MN	160
	Sioux Falls	SD	Home Federal Savings Bank	Sioux Falls	SD	30

						243

* Multi-member Project

ATTACHMENT D

AFFORDABLE HOUSING PROGRAM PROJECTS--SECOND ROUND 1993

----- DISTRICT OF MEMBER=DALLAS -----

Category	Project City	Project State	Lead Lender	Lender City	Lender State	Total Subsidy (thous.)
APPROVED	Bentonville	AR	Bank of Bentonville	Bentonville	AR	60
	Rogers	AR	Federal Savings Bank	Rogers	AR	130
	Conway	AR	Security Bank	Paragould	AR	242
	New Orleans	LA	First Bank & Trust	New Orleans	LA	175
	Columbus	MS	First Federal Bank for Savings	Columbus	MS	50
	Jackson	MS	Magnolia Federal Bank	Jackson	MS	150
	Statewide	TX	Guaranty Federal Bank	Dallas	TX	175
	Various	TX	Guaranty Federal Bank	Dallas	TX	10
	Fort Worth	TX	Guaranty Federal Bank	Dallas	TX	35

						1,027
ALTERNATE	New Orleans	LA	First Bank & Trust	New Orleans	LA	144
	Various	TX	Bank United of Texas	Houston	TX	184
	Commerce	TX	Cypress Bank, FSB	Pittsburg	TX	10
	Humble	TX	Humble National bank	Humble	TX	32

						370

* Multi-member Project

ATTACHMENT E

AFFORDABLE HOUSING PROGRAM PROJECTS--SECOND ROUND 1993

----- DISTRICT OF MEMBER=TOPEKA -----

Category	Project City	Project State	Lead Lender	Lender City	Lender State	Total Subsidy (thous.)
APPROVED	Denver	CO	Colorado Savings Bank	Denver	CO	250
	Topeka	KS	Capitol FS & LA	Topeka	KS	150
	Wichita	KS	Capitol FS & LA	Topeka	KS	150
	Kansas City	KS	Capitol FS & LA	Topeka	KS	114
	Winfield	KS	First Community Fed. Sav. and Loan	Winfield	KS	90
	Omaha	NE	Commercial Federal Bank	Omaha	NE	30
	Superior	NE	Home FS & LA	Lexington	NE	50
	Tulsa	OK	Liberty Bank and Trust Company *	Tulsa	OK	160
	Stillwater	OK	Stillwater Federal Savings Bank	Stillwater	OK	5
					-----	999
ALTERNATE	Grand Junction	CO	First FSB of Colorado	Lakewood	CO	30
	Denver	CO	First FSB of Colorado	Lakewood	CO	250
	Manhattan	KS	Kansas State Bank	Manhattan	KS	240
	Enid	OK	Liberty Federal Savings Bank	Enid	OK	250
					-----	770

* Multi-member Project

ATTACHMENT F

AFFORDABLE HOUSING PROGRAM PROJECTS--SECOND ROUND 1993

----- DISTRICT OF MEMBER=SAN FRANCISCO -----

Category	Project City	Project State	Lead Lender	Lender City	Lender State	Total Subsidy (thous.)
APPROVED	Orange Cove	CA	American	Irvine	CA	564
	Los Angeles	CA	American	Irvine	CA	96
	Los Angeles	CA	American *	Irvine	CA	119
	Chicago	IL	First Nationwide	San Francisco	CA	102
	Los Angeles	CA	First Nationwide	San Francisco	CA	368
	Oakland	CA	First Nationwide	San Francisco	CA	529
	Oakland	CA	First Nationwide	San Francisco	CA	534
	Los Angeles	CA	Home Savings of America	Irwindale	CA	420
	Arroyo Grande	CA	La Cumbre Savings	Santa Barbara	CA	174
	Contra Costa Co.	CA	San Francisco Federal	San Francisco	CA	60
	Sacramento	CA	U. S. Bank	Sacramento	CA	281
	Chic., Dal., Phoenix	US	World Savings	Oakland	CA	595

						3,843
ALTERNATE	San Francisco	CA	Citibank	Oakland	CA	757
	Chicago	IL	First Nationwide	San Francisco	CA	167
	Los Angeles	CA	Home Savings of America	Irwindale	CA	670
	Santa Cruz	CA	Watsonville Federal Savings	Watsonville	CA	484

						2,078

* Multi-member Project

ATTACHMENT G

AFFORDABLE HOUSING PROGRAM PROJECTS--SECOND ROUND 1993

----- DISTRICT OF MEMBER=SEATTLE -----

Category	Project City	Project State	Lead Lender	Lender City	Lender State	Total Subsidy (thous.)
APPROVED	Anchorage	AK	National Bank of Alaska	Anchorage	AK	200
	Honolulu	HI	First Hawaiian Creditcorp.	Honolulu	HI	100
	Honolulu	HI	First Hawaiian Creditcorp.	Honolulu	HI	30
	Boise	ID	Bank of America Idaho, N.A.	Boise	ID	657
	Bozeman	MT	Empire Federal S&LA	Livingston	MT	30
	Salt Lake City	UT	First Security Bank of Utah, NA	Salt Lake City	UT	128
	Salt Lake City	UT	Zions First National Bank	Salt Lake City	UT	300
	Mabton	WA	Home Security Bank	Prosser	WA	14
	Bremerton	WA	Key Savings Bank	Seattle	WA	239
	Seattle	WA	Key Savings Bank	Seattle	WA	162
	Renton	WA	Key Savings Bank	Seattle	WA	277
	Irrigon	OR	Security Pacific Sav. Bank of Wash.	Tacoma	WA	32
	Wenatchee	WA	U.S. Bank of Washington	Wenatchee	WA	87
	Seattle	WA	U.S. Bank of Washington	Seattle	WA	500
	Seattle	WA	Washington Mutual, A FSB	Seattle	WA	178
Cheyenne	WY	Security First S&LA	Cheyenne	WY	100	

						3,034
ALTERNATE	Yigo	GU	Guam S&LA of America	Agana	GU	415
	Port Angeles	WA	First FS&LA of Port Angeles	Port Angeles	WA	120
	Kent	WA	First Savings Bank of Renton	Renton	WA	350
	Everett	WA	Washington Mutual, A FSB	Seattle	WA	453

						1,338

* Multi-member Project

ATTACHMENT H